

Carlisle Companies Inc. (CSL)

NYSE; manufacturing; SIC 3060, Fabricated Rubber Products, NEC; CIK 0000790051

Carlisle Companies Inc.

CSL; manufacturing

Grade	B A B C D E second fifth of 255 graded peers percentile 27.2; sampling error 3.0 points; lower is stronger	
Rank	70 of 255	
Profitability	B percentile 35.3	
Solvency	B percentile 34.8	
Growth and financing	C percentile 54.2	
Reliability	0.94 AUC filers with over \$2.67B assets; 95% interval 0.88 to 0.97; 61 events, 2020 to 2025	
Peer failure rate	0.52% a year Item 1.03 bankruptcies, same asset band, 2012 to 2025	
Size band	over \$2.67B assets total assets \$6.3B	
Standard universe	inside revenue above \$1M and assets above \$10M	
Warnings	none active not computable: distress	
Inputs computable	11 of 14	
Graded from	filings received through Feb 13, 2026 238 days before the rescans; latest periodic filing 10-Q received Jul 30, 2026	
Last close	\$321.33 2026-10-08; market equity \$12.8B	
Price used in grade	None	

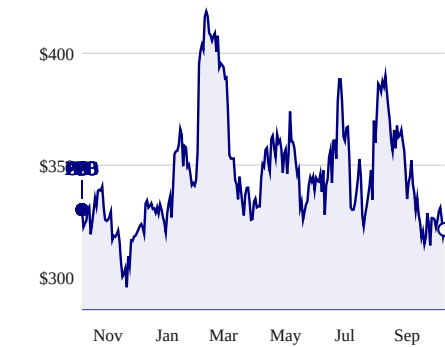


B, the elk

second fifth of its sector; letters are fifths of the 255 graded peers

Share price, twelve months to the rescans

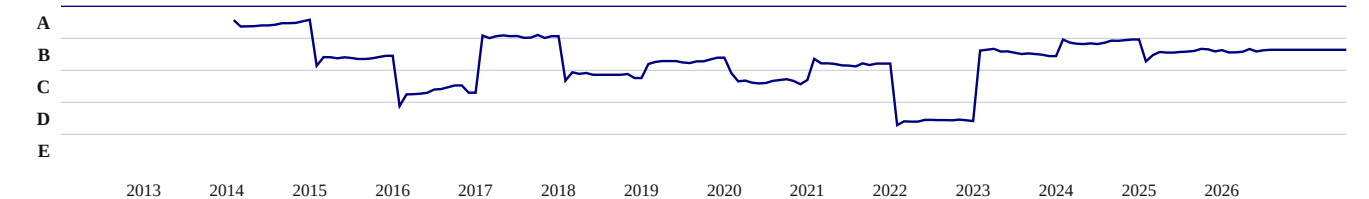
split-adjusted close; the letter is fixed at the rescans that set it



Rescans on file: A/B from Feb 21, 2024, B from Apr 21, 2024, A/B from Aug 21, 2024, B from Feb 21, 2025

Letter at every rescanscan

Jan 21, 2012 to Oct 9, 2026; sector percentile, stronger toward the top; facts filed by each date only



Business, in the company's words

opening of Item 1 of the 10-K received Feb 13, 2026

. Business Strategy", we have a history and a strategy of acquiring businesses. We account for these business combinations as required by GAAP under the acquisition method of accounting, which requires us to recognize the assets acquired and the liabilities assumed at their acquisition date fair values. Deferred taxes are recorded for any differences between fair value and tax basis of assets acquired and liabilities assumed and can vary based on the structure of the acquisition as to whether it is a taxable or non-taxable transaction.

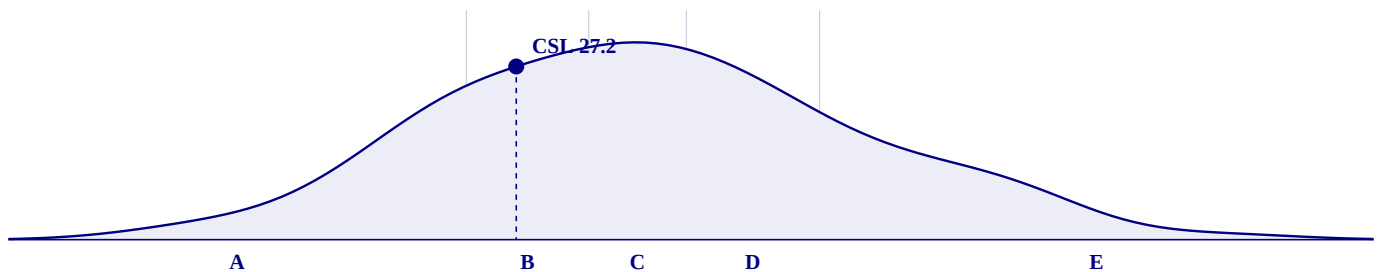
The fourteen inputs

lower percentile is stronger; equal-weighted sleeves

Input	Percentile, 0 to 100	Value	Peer median	Percentile	Peers	Period end
Profitability, sleeve percentile 35.3						
Gross profitability		28.6%	21.9%	23.7	275	2025-12-31
Return on invested capital		21.9%	9.7%	14.1	100	2025-12-31
Accruals ratio		(6.0%)	(3.6%)	33.6	308	2025-12-31
Gross margin stability, five years		3.1 pts	2.1 pts	69.7	229	2025-12-31
Solvency, sleeve percentile 34.8						
Twelve-month failure probability		not computable	0.04%			liabilities and a nearby cover-page share count are required at 2026-06-30
Altman Z double-prime		not computable	3.66			one or more required annual facts are missing
Net debt to EBITDA		1.48x	1.78x	40.0	121	2025-12-31
Interest coverage		not computable	5.09x			one or more required annual facts are missing
Current ratio		3.09x	2.25x	29.6	325	2025-12-31
Growth and financing, sleeve percentile 54.2						
Revenue growth, three-year compound		(2.7%)	2.1%	71.3	269	2025-12-31
Free cash flow growth, three-year compound		5.9%	13.9%	68.1	139	2025-12-31
Reinvestment rate		27.5%	26.4%	49.3	139	2025-12-31
Asset growth, three years		(4.6%)	4.4%	80.6	279	2025-12-31
Net share issuance, one year		(8.2%)	0.01%	1.7	243	2026-02-06

Among 255 peers

manufacturing; letters are fifths of this list



Composite score of every graded peer, smoothed; vertical rules are the letter band edges; stronger to the left.

Rank	Company	Percentile	Letter	Warnings
65	Tennant Co. (TNC)	25.2	B	
66	Armstrong World Industries Inc. (AWI)	25.6	B	
67	ATI Inc. (ATI)	26.0	B	
68	Xylem Inc. (XYL)	26.4	B	
69	Zurn Elkay Water Solutions Corp. (ZWS)	26.8	B	
70	Carlisle Companies Inc. (CSL) <	27.2	B	
71	CRH Public Ltd. Co. (CRH)	27.6	B	
72	Janus International Group, Inc. (JBI)	28.0	B	
73	Cricut, Inc. (CRCT)	28.3	B	
74	Flowserve Corp. (FLS)	28.7	B	

What the price implies

at the 2026-10-08 close; none enters the grade

Measure	Value	Peer median	Percentile
Twelve-month price change, skipping the latest month	6.7%	13.7%	43
Distance from 52-week high	(23.3%)	(24.3%)	53
EBIT to enterprise value	6.7%	4.1%	75
Free cash flow yield	7.6%	3.4%	83
Book value to price	0.13	0.34	14
Sales to price	0.39	0.54	36
Composite equity issuance, five years	(35.8%)	(9.5%)	6
Relative strength against the sector, log excess return	(0.07)	(0.00)	43

Diagnostics

not in the grade

Measure	Value
Piotroski F-score 6 of 9, period end 2025-12-31	
Return on assets above zero	pass
Operating cash flow above zero	pass
Return on assets improved	fail
Operating cash flow exceeds net income	pass
Long-term leverage fell	fail
Current ratio improved	pass
No new shares issued	pass
Gross margin improved	fail
Asset turnover improved	pass
Cash, filings, liquidity	
Cash and equivalents	\$665.3M
Operating cash flow, four quarters	\$1.0B
Months of runway	not finite
Days since last periodic filing	71 (10-Q received Jul 30, 2026)
Median daily dollar volume, 63 sessions	\$154.6M

Sources

each row links to the filing index on sec.gov

#	Concept	XBRL tag	Value	Period end	Received	Form	Accession
1	revenue	us-gaap:RevenueFromContractWithCustomerExcludingAssessedTax	\$5.0B	2025-12-31	2026-02-13	10-K	0000790051-26-000012
2	cost of revenue	us-gaap:CostOfGoodsAndServicesSold	\$3.2B	2025-12-31	2026-02-13	10-K	0000790051-26-000012
3	assets	us-gaap:Assets	\$6.3B	2025-12-31	2026-02-13	10-K	0000790051-26-000012
4	operating income	us-gaap:OperatingIncomeLoss	\$1.0B	2025-12-31	2026-02-13	10-K	0000790051-26-000012
5	pretax income	us-gaap:IncomeLossFromContinuingOperationsBeforeIncomeTaxesExtraordinaryItemsDeductibleItems	\$98.6M	2025-12-31	2026-02-13	10-K	0000790051-26-000012
6	income tax	us-gaap:IncomeTaxExpenseBenefit	\$206.3M	2025-12-31	2026-02-13	10-K	0000790051-26-000012
7	total debt	us-gaap:LongTermDebt	\$2.9B	2025-12-31	2026-02-13	10-K	0000790051-26-000012
8	book equity	us-gaap:StockholdersEquity	\$1.8B	2025-12-31	2026-02-13	10-K	0000790051-26-000012
9	cash	us-gaap:CashAndCashEquivalentsAtCarryingValue	\$1.1B	2025-12-31	2026-02-13	10-K	0000790051-26-000012
10	total debt	us-gaap:LongTermDebt	\$1.9B	2024-12-31	2026-02-13	10-K	0000790051-26-000012
11	book equity	us-gaap:StockholdersEquity	\$2.5B	2024-12-31	2026-02-13	10-K	0000790051-26-000012
12	cash	us-gaap:CashAndCashEquivalentsAtCarryingValue	\$753.5M	2024-12-31	2026-02-13	10-K	0000790051-26-000012
13	net income	us-gaap:NetIncomeLoss	\$740.7M	2025-12-31	2026-02-13	10-K	0000790051-26-000012
14	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	\$1.1B	2025-12-31	2026-02-13	10-K	0000790051-26-000012
15	assets	us-gaap:Assets	\$5.8B	2024-12-31	2026-02-13	10-K	0000790051-26-000012
16	revenue	us-gaap:RevenueFromContractWithCustomerExcludingAssessedTax	\$5.0B	2024-12-31	2026-02-13	10-K	0000790051-26-000012
17	cost of revenue	us-gaap:CostOfGoodsAndServicesSold	\$3.1B	2024-12-31	2026-02-13	10-K	0000790051-26-000012
18	gross profit	us-gaap:GrossProfit	\$1.6B	2023-12-31	2024-02-16	10-K	0000790051-24-000058
19	revenue	us-gaap:RevenueFromContractWithCustomerExcludingAssessedTax	\$4.6B	2023-12-31	2026-02-13	10-K	0000790051-26-000012
20	revenue	us-gaap:RevenueFromContractWithCustomerExcludingAssessedTax	\$5.4B	2022-12-31	2025-02-14	10-K	0000790051-25-000077
21	cost of revenue	us-gaap:CostOfGoodsAndServicesSold	\$3.6B	2022-12-31	2025-02-14	10-K	0000790051-25-000077

22	revenue	us-gaap:RevenueFromContractWithCustomerExcludingAssessedTax	\$3.8B	2021-12-31	2024-02-16	10-K	0000790051-24-000058
23	cost of revenue	us-gaap:CostOfGoodsAndServicesSold	\$2.7B	2021-12-31	2024-02-16	10-K	0000790051-24-000058
24	depreciation amortization	us-gaap:DepreciationDepletionAndAmortization	\$196.5M	2025-12-31	2026-02-13	10-K	0000790051-26-000012
25	current assets	us-gaap:AssetsCurrent	\$2.3B	2025-12-31	2026-02-13	10-K	0000790051-26-000012
26	current liabilities	us-gaap:LiabilitiesCurrent	\$736.0M	2025-12-31	2026-02-13	10-K	0000790051-26-000012
27	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	\$131.2M	2025-12-31	2026-02-13	10-K	0000790051-26-000012
28	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	\$1.0B	2024-12-31	2026-02-13	10-K	0000790051-26-000012
29	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	\$113.3M	2024-12-31	2026-02-13	10-K	0000790051-26-000012
30	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	\$1.2B	2023-12-31	2026-02-13	10-K	0000790051-26-000012
31	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	\$142.2M	2023-12-31	2026-02-13	10-K	0000790051-26-000012
32	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	\$1.0B	2022-12-31	2025-02-14	10-K	0000790051-25-000077
33	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	\$183.5M	2022-12-31	2025-02-14	10-K	0000790051-25-000077
34	current assets	us-gaap:AssetsCurrent	\$1.9B	2024-12-31	2026-02-13	10-K	0000790051-26-000012
35	current liabilities	us-gaap:LiabilitiesCurrent	\$665.8M	2024-12-31	2026-02-13	10-K	0000790051-26-000012
36	assets	us-gaap:Assets	\$6.6B	2023-12-31	2025-02-14	10-K	0000790051-25-000077
37	assets	us-gaap:Assets	\$7.2B	2022-12-31	2024-02-16	10-K	0000790051-24-000058
38	shares outstanding	dei:EntityCommonStockSharesOutstanding	40,883,868	2026-02-06	2026-02-13	10-K	0000790051-26-000012
39	shares outstanding	dei:EntityCommonStockSharesOutstanding	44,558,131	2025-02-07	2025-02-14	10-K	0000790051-25-000077