

Claritev Corp. (CTEV)

NYSE; other; SIC 7389, Services-Business Services, NEC; CIK 0001793229

Claritev Corp.
CTEV; other

Grade

E

A B C D E

weakest fifth of 336 graded peers
percentile 93.1; sampling error 2.6 points; lower is stronger

Rank

313 of 336

Profitability

C/D

percentile 59.3

Solvency

D/E

percentile 79.9

Growth and financing

D

percentile 63.0

Reliability

0.94 AUC
filers with over \$2.67B assets; 95% interval 0.88 to 0.97; 61 events, 2020 to 2025

Peer failure rate

0.52% a year
Item 1.03 bankruptcies, same asset band, 2012 to 2025

Size band

over \$2.67B assets
total assets \$4.9B

Standard universe

inside
revenue above \$1M and assets above \$10M

Warnings

none active
not computable: distress

Inputs computable

9 of 14

Graded from

filings received through Feb 26, 2026
225 days before the rescans; latest periodic filing 10-Q received Aug 7, 2026

Last close

\$24.37
2026-10-08; market equity \$413.0M

Price used in grade

None



E, the bear

weakest fifth of its sector;
letters are fifths of the 336
graded peers

Share price, twelve months to the rescans

split-adjusted close; the letter is fixed at the rescans that set it



Rescans on file: C/D from Mar 21, 2022, C from Apr 21, 2022, E from Mar 21, 2024

Letter at every rescans

Jan 21, 2012 to Oct 9, 2026; sector percentile, stronger toward the top; facts filed by each date only

A

B

C

D

E

2013 2014 2015 2016 2017 2018 2019 2020 2021 2022 2023 2024 2025 2026

Business, in the company's words

opening of Item 1 of the 10-K received Feb 26, 2026

Claritev Corporation is a technology, data and insights company focused on improving transparency, affordability and quality across the healthcare system. Claritev brings objective, market-based insights to some of the healthcare system's most complex decisions - grounded in decades of claims experience. By applying data, analytics and experience, Claritev helps organizations across the healthcare ecosystem better understand costs, pricing and payment dynamics. This clarity enables more informed decision-making,

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Assay CTEV, as of Oct 9, 2026, page 1

reduces friction and improves how the healthcare system functions in service of greater affordability, alignment and long-term sustainability.

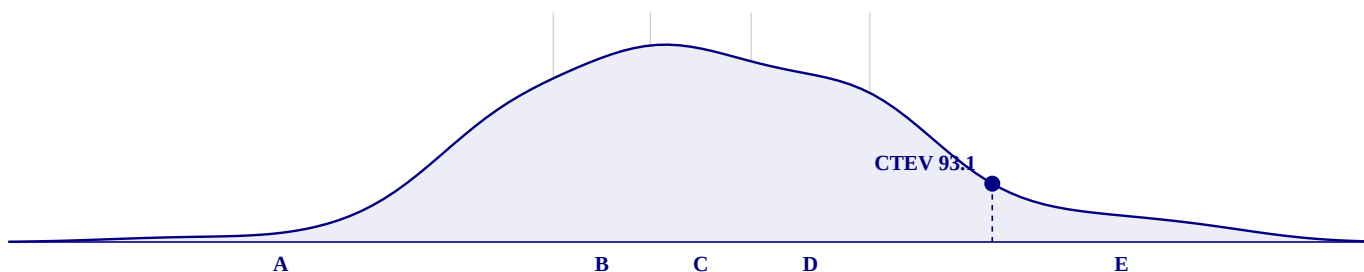
The fourteen inputs

lower percentile is stronger; equal-weighted sleeves

Input	Percentile, 0 to 100	Value	Peer median	Percentile	Peers	Period end
Profitability, sleeve percentile 59.3						
Gross profitability		not computable	27.1%			one or more required annual facts are missing
Return on invested capital		0.5%	10.0%	82.7	151	2025-12-31
Accruals ratio		(8.0%)	(5.9%)	35.8	506	2025-12-31
Gross margin stability, five years		not computable	2.2 pts			five annual gross margins are required; found 0
Solvency, sleeve percentile 79.9						
Twelve-month failure probability		not computable	0.04%			latest liabilities, cash plus short-term investments, book equity, and shares are required
Altman Z double-prime		(1.67)	2.05	70.6	386	2025-12-31
Net debt to EBITDA		34.83x	2.52x	96.7	184	2025-12-31
Interest coverage		not computable	2.18x			latest aligned inputs end 2023-12-31; latest annual assets end 2025-12-31
Current ratio		0.86x	1.32x	72.5	506	2025-12-31
Growth and financing, sleeve percentile 63.0						
Revenue growth, three-year compound		(3.7%)	5.1%	78.1	403	2025-12-31
Free cash flow growth, three-year compound		not computable	8.7%			current FCF must be positive and base FCF must exceed \$100,000
Reinvestment rate		133.3%	11.9%	10.6	190	2025-12-31
Asset growth, three years		(12.8%)	4.1%	91.8	438	2025-12-31
Net share issuance, one year		2.2%	(0.4%)	71.5	356	2026-02-23

Among 336 peers

other; letters are fifths of this list



Composite score of every graded peer, smoothed; vertical rules are the letter band edges; stronger to the left.

Rank	Company	Percentile	Letter	Warnings
308	U-Haul Holding Co. (UHAL)	91.8	E	
309	U-Haul Holding Co. (UHAL-B)	91.8	E	
310	Cleveland-Cliffs Inc. (CLF)	92.2	E	short runway
311	Amentum Holdings, Inc. (AMTM)	92.5	E	
312	Greenpro Capital Corp. (GRNQ)	92.8	E	short runway,
				late filer
313	Claritev Corp. (CTEV) <	93.1	E	
314	Perma FIX Environmental Services Inc. (PESI)	93.4	E	fortress
				balance sheet
315	Chegg, Inc. (CHGG)	93.7	E	
316	Boxlight Corp. (BOXL)	94.0	E	dilution, late
				filer
317	Madison Square Garden Sports Corp. (MSGS)	94.3	E	
318	CRA International, Inc. (CRAI)	94.6	E	

What the price implies

at the 2026-10-08 close; none enters the grade

Measure	Value	Peer median	Percentile
Twelve-month price change, skipping the latest month	(25.0%)	2.0%	22
Distance from 52-week high	(65.9%)	(26.8%)	8
EBIT to enterprise value	0.6%	4.4%	21
Free cash flow yield	(3.0%)	4.1%	19
Book value to price	(0.71)	0.34	2
Sales to price	2.34	0.70	83
Composite equity issuance, five years	1.3%	(8.8%)	68
Relative strength against the sector, log excess return	(0.43)	(0.13)	22

Diagnostics

not in the grade

Measure	Value
Piotroski F-score None of 9, period end 2025-12-31	
Return on assets above zero	fail
Operating cash flow above zero	pass
Return on assets improved	pass
Operating cash flow exceeds net income	pass
Long-term leverage fell	fail
Current ratio improved	pass
No new shares issued	fail
Gross margin improved	fail
Asset turnover improved	pass
Cash, filings, liquidity	
Cash and equivalents	\$14.4M
Operating cash flow, four quarters	\$133.0M
Months of runway	not finite

Days since last periodic filing

63 (10-Q received Aug 7, 2026)

Median daily dollar volume, 63 sessions

\$4.3M

Sources

each row links to the filing index on sec.gov

#	Concept	XBRL tag	Value	Period end	Received	Form	Accession
1	operating income	us-gaap:OperatingIncomeLoss	\$28.8M	2025-12-31	2026-02-26	10-K	0001793229-26-000017
2	pretax income	us-gaap:IncomeLossFromContinuingOperationsBeforeIncomeTaxesExtraordinaryItemsDeductibleItems	\$37.8M	2025-12-31	2026-02-26	10-K	0001793229-26-000017
3	income tax	us-gaap:IncomeTaxExpenseBenefit	-\$88.8M	2025-12-31	2026-02-26	10-K	0001793229-26-000017
4	total debt	us-gaap:LongTermDebtAndCapitalLeaseObligations	\$4.6B	2025-12-31	2026-02-26	10-K	0001793229-26-000017
5	book equity	us-gaap:StockholdersEquity	-\$173.9M	2025-12-31	2026-02-26	10-K	0001793229-26-000017
6	cash	us-gaap:CashAndCashEquivalentsAtCarryingValue	\$16.8M	2025-12-31	2026-02-26	10-K	0001793229-26-000017
7	total debt	us-gaap:LongTermDebtAndCapitalLeaseObligations	\$4.5B	2024-12-31	2026-02-26	10-K	0001793229-26-000017
8	book equity	us-gaap:StockholdersEquity	\$84.0M	2024-12-31	2026-02-26	10-K	0001793229-26-000017
9	cash	us-gaap:CashAndCashEquivalentsAtCarryingValue	\$16.8M	2024-12-31	2026-02-26	10-K	0001793229-26-000017
10	net income	us-gaap:NetIncomeLoss	-\$284.3M	2025-12-31	2026-02-26	10-K	0001793229-26-000017
11	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	\$117.3M	2025-12-31	2026-02-26	10-K	0001793229-26-000017
12	assets	us-gaap:Assets	\$4.9B	2025-12-31	2026-02-26	10-K	0001793229-26-000017
13	assets	us-gaap:Assets	\$5.2B	2024-12-31	2026-02-26	10-K	0001793229-26-000017
14	current assets	us-gaap:AssetsCurrent	\$224.4M	2025-12-31	2026-02-26	10-K	0001793229-26-000017
15	current liabilities	us-gaap:LiabilitiesCurrent	\$261.4M	2025-12-31	2026-02-26	10-K	0001793229-26-000017
16	retained earnings	us-gaap:RetainedEarningsAccumulatedDeficit	-\$2.4B	2025-12-31	2026-02-26	10-K	0001793229-26-000017
17	liabilities	us-gaap:Liabilities	\$5.1B	2025-12-31	2026-02-26	10-K	0001793229-26-000017
18	depreciation amortization	us-gaap:Depreciation	\$101.7M	2025-12-31	2026-02-26	10-K	0001793229-26-000017
19	operating income	us-gaap:OperatingIncomeLoss	\$162.0M	2023-12-31	2026-02-26	10-K	0001793229-26-000017
20	interest expense	us-gaap:InterestExpense	\$333.2M	2023-12-31	2024-02-29	10-K	0001793229-24-000012
21	revenue	us-gaap:RevenueFromContractWithCustomerExcludingAssessedTax	\$965.4M	2025-12-31	2026-02-26	10-K	0001793229-26-000017
22	revenue	us-gaap:RevenueFromContractWithCustomerExcludingAssessedTax	\$930.6M	2024-12-31	2026-02-26	10-K	0001793229-26-000017
23	revenue	us-gaap:RevenueFromContractWithCustomerExcludingAssessedTax	\$961.5M	2023-12-31	2026-02-26	10-K	0001793229-26-000017
24	revenue	us-gaap:RevenueFromContractWithCustomerExcludingAssessedTax	\$1.1B	2022-12-31	2024-02-29	10-K	0001793229-24-000012
25	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	\$129.6M	2025-12-31	2026-02-26	10-K	0001793229-26-000017
26	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	\$107.6M	2024-12-31	2026-02-26	10-K	0001793229-26-000017
27	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	\$118.1M	2024-12-31	2026-02-26	10-K	0001793229-26-000017
28	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	\$171.7M	2023-12-31	2026-02-26	10-K	0001793229-26-000017
29	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	\$108.9M	2023-12-31	2026-02-26	10-K	0001793229-26-000017
30	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	\$372.4M	2022-12-31	2024-02-29	10-K	0001793229-24-000012
31	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	\$89.7M	2022-12-31	2024-02-29	10-K	0001793229-24-000012
32	current assets	us-gaap:AssetsCurrent	\$175.5M	2024-12-31	2026-02-26	10-K	0001793229-26-000017
33	current liabilities	us-gaap:LiabilitiesCurrent	\$213.8M	2024-12-31	2026-02-26	10-K	0001793229-26-000017
34	assets	us-gaap:Assets	\$7.0B	2023-12-31	2025-02-26	10-K	0001793229-25-000022
35	assets	us-gaap:Assets	\$7.4B	2022-12-31	2024-02-29	10-K	0001793229-24-000012
36	shares outstanding	dei:EntityCommonStockSharesOutstanding	16,552,723	2026-02-23	2026-02-26	10-K	0001793229-26-000017
37	shares outstanding	dei:EntityCommonStockSharesOutstanding	16,198,024	2025-02-21	2025-02-26	10-K	0001793229-25-000022