

Citi Trends Inc. (CTRN)

Nasdaq; shops; SIC 5600, Retail-Apparel & Accessory Stores; CIK 0001318484

Citi Trends Inc. CTRN; shops	
Grade	E A B C D E weakest fifth of 258 graded peers percentile 85.2; sampling error 2.9 points; lower is stronger
Rank	220 of 258
Profitability	D percentile 70.3
Solvency	C percentile 50.3
Growth and financing	D percentile 70.8
Reliability	0.87 AUC filers with \$120M to \$591M assets; 95% interval 0.83 to 0.90; 206 events, 2020 to 2025
Peer failure rate	1.03% a year Item 1.03 bankruptcies, same asset band, 2012 to 2025
Size band	\$120M to \$591M assets total assets \$471.2M
Standard universe	inside revenue above \$1M and assets above \$10M
Warnings	none active not computable: short runway, distress, fortress balance sheet
Inputs computable	7 of 14
Graded from	filings received through Apr 15, 2026 177 days before the rescans; latest periodic filing 10-Q received Sep 9, 2026
Last close	\$50.73 2026-10-08; market equity \$423.1M
Price used in grade	None



E, the bear

weakest fifth of its sector;
letters are fifths of the 258
graded peers

Share price, twelve months to the rescans

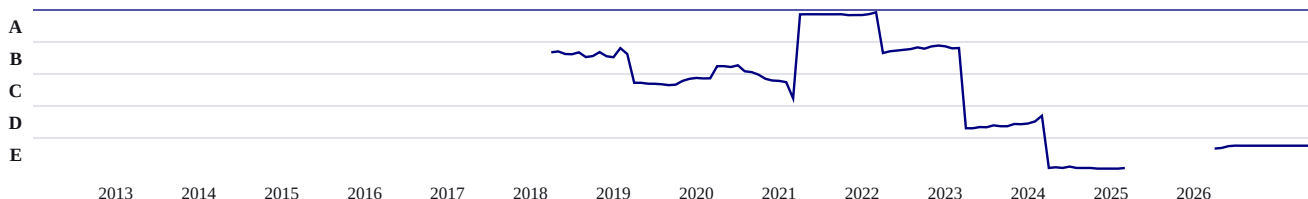
split-adjusted close; the letter is fixed at the rescans that set it



Rescans on file: B from Feb 21, 2023, D from Apr 21, 2023, E from Apr 21, 2024, E from Apr 21, 2025

Letter at every rescans

Jan 21, 2012 to Oct 9, 2026; sector percentile, stronger toward the top; facts filed by each date only



Business, in the company's words

opening of Item 1 of the 10-K received Apr 15, 2026

Citi Trends, Inc. ("CITITRENDS" or the "Company") is a highly differentiated off-price value retailer known for trendy fashions, great brands and amazing prices. We are the leading off-price retailer specifically focused on Black customers, delivering the styles, brands, and trends at amazing prices that resonate with our primary and secondary customers. Our product offering is Women's,

Men's and Children's apparel, family footwear, accessories and products for the home, with a three-tiered mix of product. At the opening price point, we offer value-focused basics for our most budget-conscious customers.

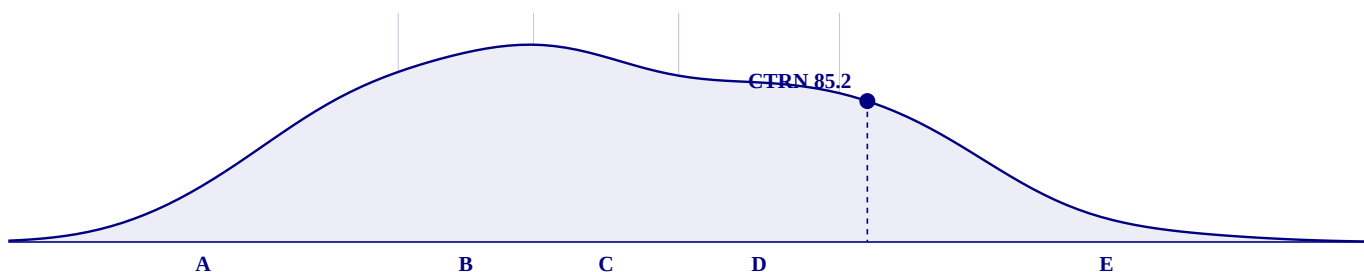
The fourteen inputs

lower percentile is stronger; equal-weighted sleeves

Input	Percentile, 0 to 100	Value	Peer median	Percentile	Peers	Period end
Profitability, sleeve percentile 70.3						
Gross profitability		not computable	42.6%			latest aligned inputs end 2013-02-02; latest annual assets end 2026-01-31
Return on invested capital		not computable	10.9%			one or more required annual facts are missing
Accruals ratio		(3.4%)	(4.9%)	70.3	287	2026-01-31
Gross margin stability, five years		not computable	1.2 pts			five annual gross margins are required; found 0
Solvency, sleeve percentile 50.3						
Twelve-month failure probability		not computable	0.04%			latest liabilities, cash plus short-term investments, book equity, and shares are required
Altman Z double-prime		2.62	1.92	35.3	208	2026-01-31
Net debt to EBITDA		not computable	1.84x			one or more required annual facts are missing
Interest coverage		not computable	2.26x			latest aligned inputs end 2024-02-03; latest annual assets end 2026-01-31
Current ratio		1.11x	1.37x	65.3	295	2026-01-31
Growth and financing, sleeve percentile 70.8						
Revenue growth, three-year compound		1.0%	1.5%	52.2	269	2026-01-31
Free cash flow growth, three-year compound		not computable	5.6%			current FCF must be positive and base FCF must exceed \$100,000
Reinvestment rate		(32.4%)	7.3%	80.1	152	2026-01-31
Asset growth, three years		(4.7%)	3.4%	77.5	272	2026-01-31
Net share issuance, one year		0.8%	(0.6%)	73.3	211	2026-04-10

Among 258 peers

shops; letters are fifths of this list



Composite score of every graded peer, smoothed; vertical rules are the letter band edges; stronger to the left.

Rank	Company	Percentile	Letter	Warnings
215	Carriage Services Inc. (CSV)	83.3	E	
216	Gold.com, Inc. (GOLD)	83.7	E	
217	TheRealReal, Inc. (REAL)	84.0	E	
218	RH (RH)	84.4	E	
219	ThredUp Inc. (TDUP)	84.8	E	
220	Citi Trends Inc. (CTRN) <	85.2	E	
221	Restaurant Brands International Inc. (QSR)	85.6	E	
222	Sportsman'S Warehouse Holdings, Inc. (SPWH)	86.0	E	
223	Petmed Express Inc. (PETS)	86.4	E	late filer
224	Tilly'S, Inc. (TLYS)	86.8	E	
225	Bark, Inc. (BARK)	87.2	E	fortress balance sheet

What the price implies

at the 2026-10-08 close; none enters the grade

Measure	Value	Peer median	Percentile
Twelve-month price change, skipping the latest month	119.4%	(0.1%)	98
Distance from 52-week high	(33.3%)	(24.1%)	39
EBIT to enterprise value	not computable	5.3%	
Free cash flow yield	0.1%	4.2%	23
Book value to price	0.29	0.36	44
Sales to price	1.94	1.75	56
Composite equity issuance, five years	(12.2%)	(16.7%)	57
Relative strength against the sector, log excess return	0.81	0.02	98

Diagnostics

not in the grade

Measure	Value
Piotroski F-score None of 9, period end 2026-01-31	
Return on assets above zero	pass
Operating cash flow above zero	pass
Return on assets improved	pass
Operating cash flow exceeds net income	pass
Long-term leverage fell	fail
Current ratio improved	fail
No new shares issued	fail
Gross margin improved	fail
Asset turnover improved	pass
Cash, filings, liquidity	
Cash and equivalents	n/a
Operating cash flow, four quarters	n/a
Months of runway	not finite
Days since last periodic filing	30 (10-Q received Sep 9, 2026)
Median daily dollar volume, 63 sessions	\$9.3M

Sources

each row links to the filing index on sec.gov

#	Concept	XBRL tag	Value	Period end	Received	Form	Accession
1	gross profit	us-gaap:GrossProfit	\$227.7M	2013-02-02	2013-04-17	10-K	0001104659-13-030133
2	assets	us-gaap:Assets	\$292.1M	2013-02-02	2014-04-16	10-K	0001104659-14-027998
3	net income	us-gaap:NetIncomeLoss	\$5.2M	2026-01-31	2026-04-15	10-K	0001104659-26-043813
4	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	\$21.0M	2026-01-31	2026-04-15	10-K	0001104659-26-043813
5	assets	us-gaap:Assets	\$471.2M	2026-01-31	2026-04-15	10-K	0001104659-26-043813
6	assets	us-gaap:Assets	\$462.8M	2025-02-01	2026-04-15	10-K	0001104659-26-043813
7	current assets	us-gaap:AssetsCurrent	\$193.0M	2026-01-31	2026-04-15	10-K	0001104659-26-043813
8	current liabilities	us-gaap:LiabilitiesCurrent	\$173.4M	2026-01-31	2026-04-15	10-K	0001104659-26-043813
9	retained earnings	us-gaap:RetainedEarningsAccumulatedDeficit	\$281.1M	2026-01-31	2026-04-15	10-K	0001104659-26-043813
10	operating income	us-gaap:OperatingIncomeLoss	\$3.9M	2026-01-31	2026-04-15	10-K	0001104659-26-043813
11	book equity	us-gaap:StockholdersEquity	\$116.3M	2026-01-31	2026-04-15	10-K	0001104659-26-043813
12	liabilities	us-gaap:Liabilities	\$354.9M	2026-01-31	2026-04-15	10-K	0001104659-26-043813
13	operating income	us-gaap:OperatingIncomeLoss	-\$19.5M	2024-02-03	2026-04-15	10-K	0001104659-26-043813
14	interest expense	us-gaap:InterestExpense	\$306,000	2024-02-03	2024-04-18	10-K	0001558370-24-005294
15	revenue	us-gaap:Revenues	\$820.0M	2026-01-31	2026-04-15	10-K	0001104659-26-043813
16	revenue	us-gaap:Revenues	\$753.1M	2025-02-01	2026-04-15	10-K	0001104659-26-043813
17	revenue	us-gaap:Revenues	\$747.9M	2024-02-03	2026-04-15	10-K	0001104659-26-043813
18	revenue	us-gaap:Revenues	\$795.0M	2023-01-28	2025-04-16	10-K	0001558370-25-004897
19	capital expenditure	us-gaap:PaymentsToAcquireProductiveAssets	\$20.3M	2026-01-31	2026-04-15	10-K	0001104659-26-043813
20	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	-\$3.8M	2025-02-01	2026-04-15	10-K	0001104659-26-043813
21	capital expenditure	us-gaap:PaymentsToAcquireProductiveAssets	\$10.1M	2025-02-01	2026-04-15	10-K	0001104659-26-043813
22	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	-\$9.6M	2024-02-03	2026-04-15	10-K	0001104659-26-043813
23	capital expenditure	us-gaap:PaymentsToAcquireProductiveAssets	\$14.9M	2024-02-03	2026-04-15	10-K	0001104659-26-043813
24	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	\$5.8M	2023-01-28	2025-04-16	10-K	0001558370-25-004897
25	capital expenditure	us-gaap:PaymentsToAcquireProductiveAssets	\$22.3M	2023-01-28	2025-04-16	10-K	0001558370-25-004897
26	depreciation amortization	us-gaap:DepreciationDepletionAndAmortization	\$18.5M	2026-01-31	2026-04-15	10-K	0001104659-26-043813
27	pretax income	us-gaap:IncomeLossFromContinuingOperationsBeforeIncomeTaxesExtraord	\$5.5M	2026-01-31	2026-04-15	10-K	0001104659-26-043813
28	income tax	us-gaap:IncomeTaxExpenseBenefit	\$296,000	2026-01-31	2026-04-15	10-K	0001104659-26-043813
29	current assets	us-gaap:AssetsCurrent	\$197.1M	2025-02-01	2026-04-15	10-K	0001104659-26-043813
30	current liabilities	us-gaap:LiabilitiesCurrent	\$174.4M	2025-02-01	2026-04-15	10-K	0001104659-26-043813
31	assets	us-gaap:Assets	\$518.7M	2024-02-03	2025-04-16	10-K	0001558370-25-004897
32	assets	us-gaap:Assets	\$544.3M	2023-01-28	2024-04-18	10-K	0001558370-24-005294
33	shares outstanding	dei:EntityCommonStockSharesOutstanding	8,343,340	2026-04-10	2026-04-15	10-K	0001104659-26-043813
34	shares outstanding	dei:EntityCommonStockSharesOutstanding	8,277,733	2025-04-10	2025-04-16	10-K	0001558370-25-004897