

Corteva, Inc. (CTVA)

NYSE; consumer nondurables; SIC 100, Agricultural Production-Crops; CIK 0001755672

Corteva, Inc.	
CTVA; consumer nondurables	
Grade	C A B C D E middle fifth of 124 graded peers percentile 52.8; sampling error 3.8 points; lower is stronger
Rank	66 of 124
Profitability	C/D percentile 57.8
Solvency	C/D percentile 57.7
Growth and financing	B percentile 30.5
Reliability	0.94 AUC filers with over \$2.67B assets; 95% interval 0.88 to 0.97; 61 events, 2020 to 2025
Peer failure rate	0.52% a year Item 1.03 bankruptcies, same asset band, 2012 to 2025
Size band	over \$2.67B assets total assets \$42.8B
Standard universe	inside revenue above \$1M and assets above \$10M
Warnings	none active; fortress balance sheet not computable: distress
Inputs computable	8 of 14
Graded from	filings received through Feb 12, 2026 239 days before the rescans; latest periodic filing 10-Q received Jul 31, 2026
Last close	\$13.74 2026-10-08; market equity \$9.2B
Price used in grade	None

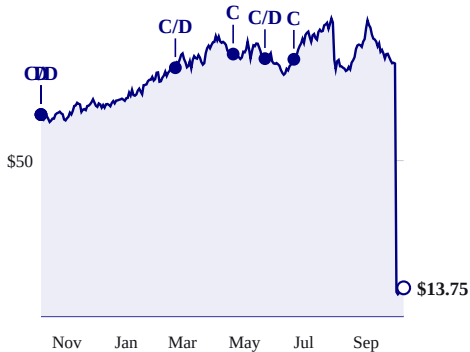


C, the tortoise

middle fifth of its sector; letters are fifths of the 124 graded peers

Share price, twelve months to the rescans

split-adjusted close; the letter is fixed at the rescans that set it



Rescans on file: C/D from Feb 21, 2026, C from Apr 21, 2026, C/D from May

Letter at every rescans

Jan 21, 2012 to Oct 9, 2026; sector percentile, stronger toward the top; facts filed by each date only



Business, in the company's words

opening of Item 1 of the 10-K received Feb 12, 2026

Unless otherwise indicated or the context otherwise requires, references in this Annual Report on Form 10-K to: ?"Corteva" or "the company" refers to Corteva, Inc. and its consolidated subsidiaries (including EIDP); ?"EIDP" refers to EIDP, Inc. (formerly known as E. I. du Pont de Nemours and Company) and its consolidated subsidiaries or EIDP, Inc. excluding its consolidated subsidiaries, as the context may indicate; ?"DowDuPont" refers to DowDuPont Inc.

The fourteen inputs

lower percentile is stronger; equal-weighted sleeves

Input	Percentile, 0 to 100	Value	Peer median	Percentile	Peers	Period end
Profitability, sleeve percentile 57.8						
Gross profitability		19.2%	29.8%	64.8	146	2025-12-31
Return on invested capital		not computable	5.6%			one or more required annual facts are missing
Accruals ratio		(5.5%)	(5.0%)	46.7	153	2025-12-31
Gross margin stability, five years		2.5 pts	1.9 pts	61.7	116	2025-12-31
Solvency, sleeve percentile 57.7						
Twelve-month failure probability		not computable	0.03%			liabilities and a nearby cover-page share count are required at 2026-06-30
Altman Z double-prime		not computable	3.11			one or more required annual facts are missing
Net debt to EBITDA		not computable	2.54x			one or more required annual facts are missing
Interest coverage		not computable	2.51x			one or more required annual facts are missing
Current ratio		1.43x	1.81x	57.7	157	2025-12-31
Growth and financing, sleeve percentile 30.5						
Revenue growth, three-year compound		(0.1%)	0.2%	50.0	133	2025-12-31
Free cash flow growth, three-year compound		119.3%	14.9%	3.1	66	2025-12-31
Reinvestment rate		not computable	10.7%			one or more required annual facts are missing
Asset growth, three years		0.2%	0.5%	49.6	134	2025-12-31
Net share issuance, one year		(1.9%)	0.05%	19.4	104	2026-02-05

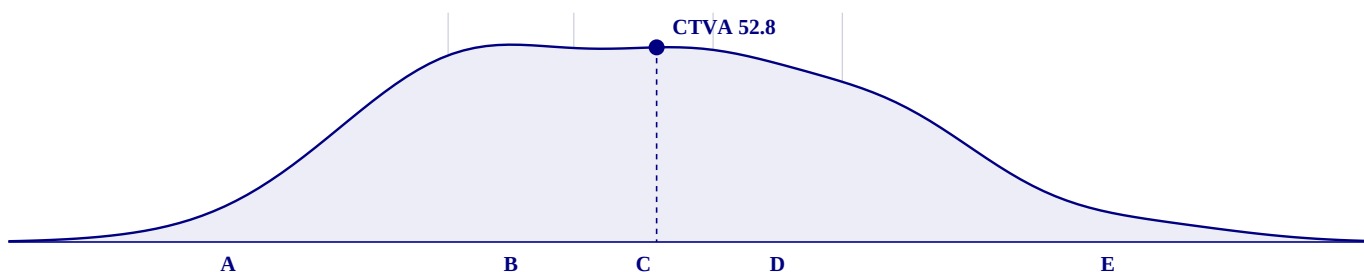
Warnings

1 of 7 checks triggered; none of them enters the letter

Check	Measured
Fortress balance sheet	cash minus debt is 2,835,000,000 USD; Altman Z is not used

Among 124 peers

consumer nondurables; letters are fifths of this list



Composite score of every graded peer, smoothed; vertical rules are the letter band edges; stronger to the left.

Rank	Company	Percentile	Letter	Warnings
61	Oxford Industries Inc. (OXM)	48.8	C	
62	BrightView Holdings, Inc. (BV)	49.6	C	
63	Celsius Holdings, Inc. (CELH)	50.4	C	
64	Lamb Weston Holdings, Inc. (LW)	51.2	C	
65	J.Jill, Inc. (JILL)	52.0	C	
66	Corteva, Inc. (CTVA) <	52.8	C	fortress balance sheet
67	Albany International Corp. (AIN)	53.7	C	
68	Local Bounti Corporation/DE (LOCL)	54.5	C	short runway
69	Hasbro, Inc. (HAS)	55.3	C	late filer, fortress balance sheet
70	Vera Bradley, Inc. (VRA)	56.1	C	fortress balance sheet
71	Darling Ingredients Inc. (DAR)	56.9	C/D	

What the price implies

at the 2026-10-08 close; none enters the grade

Measure	Value	Peer median	Percentile
Twelve-month price change, skipping the latest month	25.8%	(0.2%)	76
Distance from 52-week high	(84.8%)	(24.8%)	6
EBIT to enterprise value	not computable	4.1%	
Free cash flow yield	30.7%	4.8%	98
Book value to price	2.74	0.57	97
Sales to price	1.90	1.20	66
Composite equity issuance, five years	(16.9%)	(16.3%)	48
Relative strength against the sector, log excess return	0.13	(0.10)	76

Diagnostics

not in the grade

Measure	Value
Piotroski F-score 8 of 9, period end 2025-12-31	
Return on assets above zero	pass
Operating cash flow above zero	pass
Return on assets improved	pass
Operating cash flow exceeds net income	pass
Long-term leverage fell	pass
Current ratio improved	fail
No new shares issued	pass
Gross margin improved	pass
Asset turnover improved	pass
Cash, filings, liquidity	
Cash and equivalents	\$2.4B
Operating cash flow, four quarters	\$1.2B

Months of runway	not finite
Days since last periodic filing	70 (10-Q received Jul 31, 2026)
Median daily dollar volume, 63 sessions	\$355.1M

Sources

each row links to the filing index on sec.gov

#	Concept	XBRL tag	Value	Period end	Received	Form	Accession
1	revenue	us-gaap:Revenues	\$17.4B	2025-12-31	2026-02-12	10-K	0001755672-26-000004
2	cost of revenue	us-gaap:CostOfGoodsAndServicesSold	\$9.2B	2025-12-31	2026-02-12	10-K	0001755672-26-000004
3	assets	us-gaap:Assets	\$42.8B	2025-12-31	2026-02-12	10-K	0001755672-26-000004
4	net income	us-gaap:NetIncomeLoss	\$1.1B	2025-12-31	2026-02-12	10-K	0001755672-26-000004
5	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	\$3.4B	2025-12-31	2026-02-12	10-K	0001755672-26-000004
6	assets	us-gaap:Assets	\$40.8B	2024-12-31	2026-02-12	10-K	0001755672-26-000004
7	revenue	us-gaap:Revenues	\$16.9B	2024-12-31	2026-02-12	10-K	0001755672-26-000004
8	cost of revenue	us-gaap:CostOfGoodsAndServicesSold	\$9.5B	2024-12-31	2026-02-12	10-K	0001755672-26-000004
9	revenue	us-gaap:Revenues	\$17.2B	2023-12-31	2026-02-12	10-K	0001755672-26-000004
10	cost of revenue	us-gaap:CostOfGoodsAndServicesSold	\$9.9B	2023-12-31	2026-02-12	10-K	0001755672-26-000004
11	revenue	us-gaap:Revenues	\$17.5B	2022-12-31	2025-02-14	10-K	0001755672-25-000005
12	cost of revenue	us-gaap:CostOfGoodsAndServicesSold	\$10.4B	2022-12-31	2025-02-14	10-K	0001755672-25-000005
13	revenue	us-gaap:Revenues	\$15.7B	2021-12-31	2024-02-08	10-K	0001755672-24-000004
14	cost of revenue	us-gaap:CostOfGoodsAndServicesSold	\$9.2B	2021-12-31	2024-02-08	10-K	0001755672-24-000004
15	current assets	us-gaap:AssetsCurrent	\$17.3B	2025-12-31	2026-02-12	10-K	0001755672-26-000004
16	current liabilities	us-gaap:LiabilitiesCurrent	\$12.1B	2025-12-31	2026-02-12	10-K	0001755672-26-000004
17	capital expenditure	us-gaap:PaymentsToAcquireProductiveAssets	\$591.0M	2025-12-31	2026-02-12	10-K	0001755672-26-000004
18	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	\$2.1B	2024-12-31	2026-02-12	10-K	0001755672-26-000004
19	capital expenditure	us-gaap:PaymentsToAcquireProductiveAssets	\$597.0M	2024-12-31	2026-02-12	10-K	0001755672-26-000004
20	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	\$1.8B	2023-12-31	2026-02-12	10-K	0001755672-26-000004
21	capital expenditure	us-gaap:PaymentsToAcquireProductiveAssets	\$595.0M	2023-12-31	2026-02-12	10-K	0001755672-26-000004
22	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	\$872.0M	2022-12-31	2025-02-14	10-K	0001755672-25-000005
23	capital expenditure	us-gaap:PaymentsToAcquireProductiveAssets	\$605.0M	2022-12-31	2025-02-14	10-K	0001755672-25-000005
24	assets	us-gaap:Assets	\$43.0B	2023-12-31	2025-02-14	10-K	0001755672-25-000005
25	assets	us-gaap:Assets	\$42.6B	2022-12-31	2024-02-08	10-K	0001755672-24-000004
26	shares outstanding	dei:EntityCommonStockSharesOutstanding	672,524,000	2026-02-05	2026-02-12	10-K	0001755672-26-000004
27	shares outstanding	dei:EntityCommonStockSharesOutstanding	685,556,000	2025-02-07	2025-02-14	10-K	0001755672-25-000005