

Commercial Vehicle Group, Inc. (CVGI)

Nasdaq; consumer durables; SIC 3714, Motor Vehicle Parts & Accessories; CIK 0001290900

Commercial Vehicle Group, Inc. CVGI; consumer durables	
Grade	C/D A B C D E on the C/D boundary of 460 graded peers percentile 61.0; sampling error 2.3 points; lower is stronger
Rank	277 of 460
Profitability	C percentile 45.2
Solvency	B percentile 34.4
Growth and financing	D/E percentile 80.1
Reliability	0.87 AUC filers with \$120M to \$591M assets; 95% interval 0.83 to 0.90; 206 events, 2020 to 2025
Peer failure rate	1.03% a year Item 1.03 bankruptcies, same asset band, 2012 to 2025
Size band	\$120M to \$591M assets total assets \$391.7M
Standard universe	inside revenue above \$1M and assets above \$10M
Warnings	none active not computable: short runway, distress, fortress balance sheet
Inputs computable	9 of 14
Graded from	filings received through Mar 10, 2026 213 days before the rescans; latest periodic filing 10-Q received Aug 3, 2026
Last close	\$2.88 2026-10-08; market equity \$116.8M
Price used in grade	None

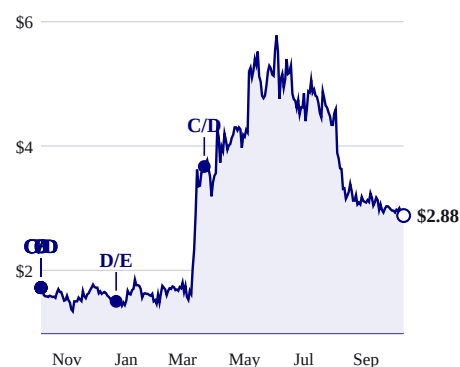


C/D, the tortoise

on the C/D boundary of its sector; letters are fifths of the 460 graded peers

Share price, twelve months to the rescans

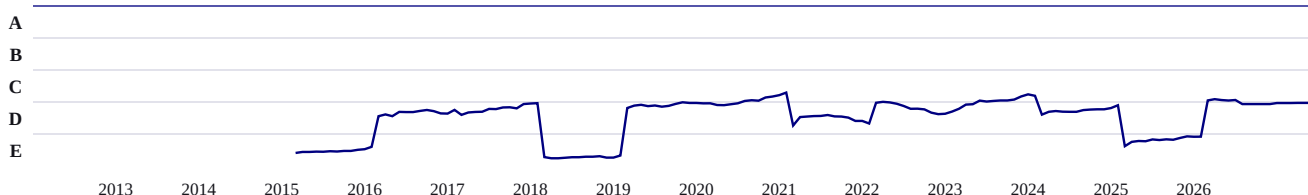
split-adjusted close; the letter is fixed at the rescans that set it



Rescans on file: C/D from Feb 21, 2025, E from Mar 21, 2025, D/E from Dec 21, 2025, C/D from Mar 21, 2026

Letter at every rescans

Jan 21, 2012 to Oct 9, 2026; sector percentile, stronger toward the top; facts filed by each date only



Business, in the company's words

opening of Item 1 of the 10-K received Mar 10, 2026

Commercial Vehicle Group, Inc. and its subsidiaries, is a global provider of systems, assemblies and components to global commercial vehicle markets and electric vehicle markets. We deliver real solutions to complex design, engineering and manufacturing problems while creating positive change for our customers, industries, and communities we serve. References herein to the

"Company", "CVG", "we", "our", or "us" refer to Commercial Vehicle Group, Inc. and its subsidiaries. We have manufacturing operations in the United States, Mexico, China, United Kingdom, Czech Republic, Ukraine, Morocco, Thailand, India and Australia.

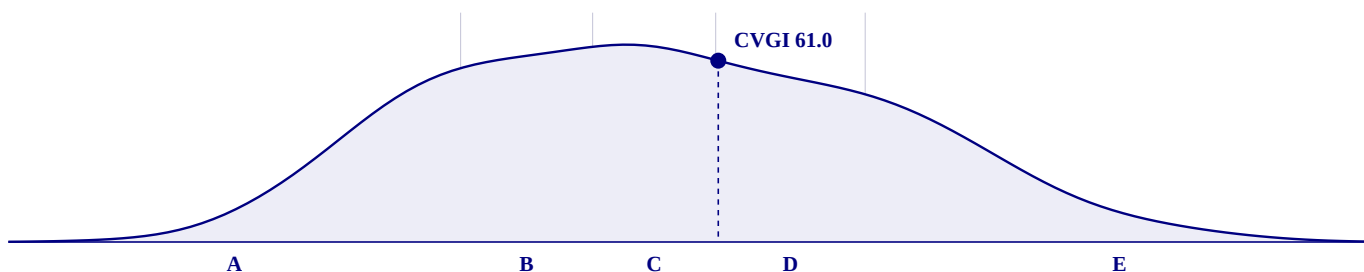
The fourteen inputs

lower percentile is stronger; equal-weighted sleeves

Input	Percentile, 0 to 100	Value	Peer median	Percentile	Peers	Period end
Profitability, sleeve percentile 45.2						
Gross profitability		17.5%	34.4%	74.9	476	2025-12-31
Return on invested capital		not computable	8.9%			required facts have no common fiscal period end
Accruals ratio		(16.5%)	(5.1%)	13.4	525	2025-12-31
Gross margin stability, five years		1.6 pts	1.7 pts	47.3	407	2025-12-31
Solvency, sleeve percentile 34.4						
Twelve-month failure probability		not computable	0.04%			latest liabilities, cash plus short-term investments, book equity, and shares are required
Altman Z double-prime		2.32	2.11	44.4	402	2025-12-31
Net debt to EBITDA		not computable	2.11x			required facts have no common fiscal period end
Interest coverage		not computable	2.57x			latest aligned inputs end 2023-12-31; latest annual assets end 2025-12-31
Current ratio		2.43x	1.55x	24.4	541	2025-12-31
Growth and financing, sleeve percentile 80.1						
Revenue growth, three-year compound		(6.0%)	1.4%	78.8	482	2025-12-31
Free cash flow growth, three-year compound		(11.6%)	8.3%	80.3	250	2025-12-31
Reinvestment rate		not computable	12.0%			pretax income must exceed the validity floor and imply a 0%-100% tax rate
Asset growth, three years		(5.9%)	2.0%	77.2	487	2025-12-31
Net share issuance, one year		5.8%	(0.3%)	84.0	382	2026-03-10

Among 460 peers

consumer durables; letters are fifths of this list



Composite score of every graded peer, smoothed; vertical rules are the letter band edges; stronger to the left.

Rank	Company	Percentile	Letter	Warnings
272	Stitch Fix, Inc. (SFIX)	59.5	C/D	
273	Resideo Technologies, Inc. (REZI)	59.9	C/D	short runway
274	Zevia PBC (ZVIA)	60.2	C/D	
275	Albertsons Companies, Inc. (ACI)	60.3	C/D	
276	Genuine Parts Co. (GPC)	60.7	C/D	
277	Commercial Vehicle Group, Inc. (CVGI) <	61.0	C/D	
278	Wayfair Inc. (W)	61.1	C/D	
279	Mccormick & Co. Inc. (MKC)	61.4	C/D	
280	Mccormick & Co. Inc. (MKC-V)	61.4	C/D	
281	Emerson Radio Corp. (MSN)	61.4	C/D	fortress balance sheet
282	Kohls Corp. (KSS)	61.5	C/D	

What the price implies

at the 2026-10-08 close; none enters the grade

Measure	Value	Peer median	Percentile
Twelve-month price change, skipping the latest month	82.4%	(0.2%)	96
Distance from 52-week high	(50.2%)	(25.6%)	18
EBIT to enterprise value	(0.5%)	5.0%	23
Free cash flow yield	29.0%	4.6%	97
Book value to price	1.16	0.45	83
Sales to price	5.55	1.49	90
Composite equity issuance, five years	22.3%	(16.0%)	89
Relative strength against the sector, log excess return	0.62	(0.01)	96

Diagnostics

not in the grade

Measure	Value
Piotroski F-score 7 of 9, period end 2025-12-31	
Return on assets above zero	fail
Operating cash flow above zero	pass
Return on assets improved	pass
Operating cash flow exceeds net income	pass
Long-term leverage fell	pass
Current ratio improved	pass
No new shares issued	fail
Gross margin improved	pass
Asset turnover improved	pass
Cash, filings, liquidity	
Cash and equivalents	n/a
Operating cash flow, four quarters	n/a
Months of runway	not finite
Days since last periodic filing	67 (10-Q received Aug 3, 2026)
Median daily dollar volume, 63 sessions	\$970,551

Sources

each row links to the filing index on sec.gov

#	Concept	XBRL tag	Value	Period end	Received	Form	Accession
1	gross profit	us-gaap:GrossProfit	\$68.4M	2025-12-31	2026-03-10	10-K	0001628280-26-016520
2	assets	us-gaap:Assets	\$391.7M	2025-12-31	2026-03-10	10-K	0001628280-26-016520
3	net income	us-gaap:NetIncomeLoss	-\$22.8M	2025-12-31	2026-03-10	10-K	0001628280-26-016520
4	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	\$44.6M	2025-12-31	2026-03-10	10-K	0001628280-26-016520
5	assets	us-gaap:Assets	\$424.6M	2024-12-31	2026-03-10	10-K	0001628280-26-016520
6	revenue	us-gaap:RevenueFromContractWithCustomerExcludingAssessedTax	\$649.0M	2025-12-31	2026-03-10	10-K	0001628280-26-016520
7	gross profit	us-gaap:GrossProfit	\$73.1M	2024-12-31	2026-03-10	10-K	0001628280-26-016520
8	revenue	us-gaap:RevenueFromContractWithCustomerExcludingAssessedTax	\$723.4M	2024-12-31	2026-03-10	10-K	0001628280-26-016520
9	gross profit	us-gaap:GrossProfit	\$121.1M	2023-12-31	2026-03-10	10-K	0001628280-26-016520
10	revenue	us-gaap:RevenueFromContractWithCustomerExcludingAssessedTax	\$835.5M	2023-12-31	2026-03-10	10-K	0001628280-26-016520
11	gross profit	us-gaap:GrossProfit	\$85.0M	2022-12-31	2025-03-17	10-K	0001628280-25-012913
12	revenue	us-gaap:RevenueFromContractWithCustomerExcludingAssessedTax	\$782.6M	2022-12-31	2025-03-17	10-K	0001628280-25-012913
13	gross profit	us-gaap:GrossProfit	\$119.0M	2021-12-31	2024-03-14	10-K	0001628280-24-011213
14	revenue	us-gaap:RevenueFromContractWithCustomerExcludingAssessedTax	\$971.6M	2021-12-31	2024-03-14	10-K	0001628280-24-011213
15	current assets	us-gaap:AssetsCurrent	\$263.3M	2025-12-31	2026-03-10	10-K	0001628280-26-016520
16	current liabilities	us-gaap:LiabilitiesCurrent	\$108.4M	2025-12-31	2026-03-10	10-K	0001628280-26-016520
17	retained earnings	us-gaap:RetainedEarningsAccumulatedDeficit	-\$96.8M	2025-12-31	2026-03-10	10-K	0001628280-26-016520
18	operating income	us-gaap:OperatingIncomeLoss	-\$656,000	2025-12-31	2026-03-10	10-K	0001628280-26-016520
19	book equity	us-gaap:StockholdersEquity	\$133.4M	2025-12-31	2026-03-10	10-K	0001628280-26-016520
20	liabilities	us-gaap:Liabilities	\$258.4M	2025-12-31	2026-03-10	10-K	0001628280-26-016520
21	operating income	us-gaap:OperatingIncomeLoss	\$39.9M	2023-12-31	2026-03-10	10-K	0001628280-26-016520
22	interest expense	us-gaap:InterestExpense	\$10.7M	2023-12-31	2024-03-14	10-K	0001628280-24-011213
23	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	\$10.7M	2025-12-31	2026-03-10	10-K	0001628280-26-016520
24	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	-\$33.5M	2024-12-31	2026-03-10	10-K	0001628280-26-016520
25	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	\$18.5M	2024-12-31	2026-03-10	10-K	0001628280-26-016520
26	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	\$38.3M	2023-12-31	2026-03-10	10-K	0001628280-26-016520
27	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	\$19.7M	2023-12-31	2026-03-10	10-K	0001628280-26-016520
28	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	\$68.9M	2022-12-31	2025-03-17	10-K	0001628280-25-012913
29	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	\$19.7M	2022-12-31	2025-03-17	10-K	0001628280-25-012913
30	depreciation amortization	us-gaap:DepreciationDepletionAndAmortization	\$14.7M	2025-12-31	2026-03-10	10-K	0001628280-26-016520
31	pretax income	us-gaap:IncomeLossFromContinuingOperationsBeforeIncomeTaxesExtraordinaryItemsDeductibleItems	\$15.7M	2025-12-31	2026-03-10	10-K	0001628280-26-016520
32	income tax	us-gaap:IncomeTaxExpenseBenefit	\$4.7M	2025-12-31	2026-03-10	10-K	0001628280-26-016520
33	current assets	us-gaap:AssetsCurrent	\$303.3M	2024-12-31	2026-03-10	10-K	0001628280-26-016520
34	current liabilities	us-gaap:LiabilitiesCurrent	\$125.8M	2024-12-31	2026-03-10	10-K	0001628280-26-016520
35	assets	us-gaap:Assets	\$483.2M	2023-12-31	2025-03-17	10-K	0001628280-25-012913
36	assets	us-gaap:Assets	\$470.3M	2022-12-31	2024-03-14	10-K	0001628280-24-011213
37	shares outstanding	dei:EntityCommonStockSharesOutstanding	36,636,720	2026-03-10	2026-03-10	10-K	0001628280-26-016520
38	shares outstanding	dei:EntityCommonStockSharesOutstanding	34,640,434	2025-03-10	2025-03-17	10-K	0001628280-25-012913