

DoorDash, Inc. (DASH)

Nasdaq; other; SIC 7389, Services-Business Services, NEC; CIK 0001792789

DoorDash, Inc.

DASH; other

Grade

A

A B C D E

strongest fifth of 336 graded peers
percentile 14.3; sampling error 2.6 points; lower is stronger

Rank

49 of 336

Profitability

B

percentile 30.5

Solvency

C

percentile 46.4

Growth and financing

B

percentile 28.0

Reliability

0.94 AUC

filers with over \$2.67B assets; 95% interval 0.88 to 0.97; 61 events, 2020 to 2025

Peer failure rate

0.52% a year

Item 1.03 bankruptcies, same asset band, 2012 to 2025

Size band

over \$2.67B assets

total assets \$19.7B

Standard universe

inside

revenue above \$1M and assets above \$10M

Warnings

none active

not computable: dilution, distress, fortress balance sheet

Inputs computable

7 of 14

Graded from

filings received through May 6, 2026

156 days before the rescans; latest periodic filing 10-Q received Aug 5, 2026

Last close

\$191.67

2026-10-08; market equity \$0

Price used in grade

None



A, the bull

strongest fifth of its sector;
letters are fifths of the 336
graded peers

Share price, twelve months to the rescans

split-adjusted close; the letter is fixed at the rescans that set it



Rescans on file: A from Feb 21, 2026

Letter at every rescans

Jan 21, 2012 to Oct 9, 2026; sector percentile, stronger toward the top; facts filed by each date only



Business, in the company's words

opening of Item 1 of the 10-K received Feb 18, 2026

Our mission is to grow and empower local economies. We aim to do this by providing services that reduce friction in local commerce and help merchants better connect with consumers in their communities. Our primary offerings include the DoorDash Marketplace, the Wolt Marketplace, and the Deliveroo Marketplace (our "Marketplaces"), and our Commerce Platform. Our Marketplaces operate in over 40 countries, including the United States, and account for the vast majority of our revenue today. Our Marketplaces serve three

primary constituents: merchants, consumers, and Dashers¹.

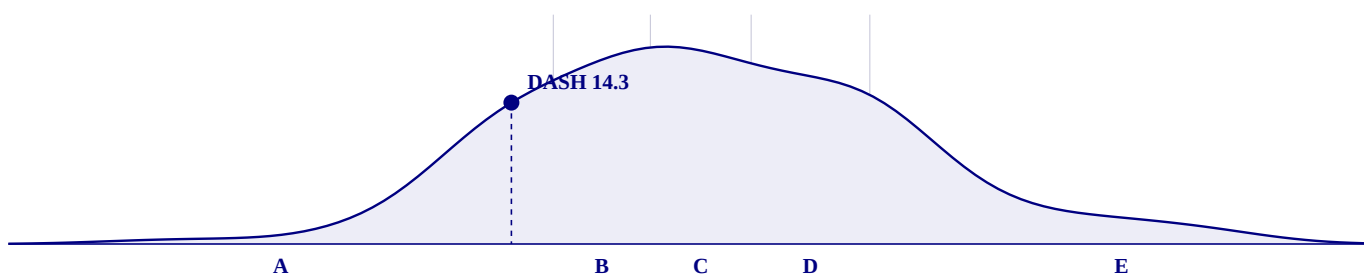
The fourteen inputs

lower percentile is stronger; equal-weighted sleeves

Input	Percentile, 0 to 100	Value	Peer median	Percentile	Peers	Period end
Profitability, sleeve percentile 30.5						
Gross profitability		not computable	27.1%			one or more required annual facts are missing
Return on invested capital		not computable	10.0%			one or more required annual facts are missing
Accruals ratio		(9.2%)	(5.9%)	30.5	506	2025-12-31
Gross margin stability, five years		not computable	2.2 pts			five annual gross margins are required; found 0
Solvency, sleeve percentile 46.4						
Twelve-month failure probability		not computable	0.04%			liabilities and a nearby cover-page share count are required at 2026-06-30
Altman Z double-prime		1.46	2.05	47.8	386	2025-12-31
Net debt to EBITDA		not computable	2.52x			one or more required annual facts are missing
Interest coverage		not computable	2.18x			latest aligned inputs end 2022-12-31; latest annual assets end 2025-12-31
Current ratio		1.41x	1.32x	45.0	506	2025-12-31
Growth and financing, sleeve percentile 28.0						
Revenue growth, three-year compound		27.7%	5.1%	8.0	403	2025-12-31
Free cash flow growth, three-year compound		124.9%	8.7%	2.7	220	2025-12-31
Reinvestment rate		(131.3%)	11.9%	90.5	190	2025-12-31
Asset growth, three years		26.2%	4.1%	11.0	438	2025-12-31
Net share issuance, one year		not computable	(0.4%)			two annual share counts are required; found 0

Among 336 peers

other; letters are fifths of this list



Composite score of every graded peer, smoothed; vertical rules are the letter band edges; stronger to the left.

Rank	Company	Percentile	Letter	Warnings
44	Willdan Group, Inc. (WLDN)	12.8	A	fortress balance sheet
45	Liquidity Services Inc. (LQDT)	13.1	A	
46	MediaAlpha, Inc. (MAX)	13.4	A	
47	American Public Education Inc. (APEI)	13.7	A	fortress balance sheet
48	Booz Allen Hamilton Holding Corp. (BAH)	14.0	A	
49	DoorDash, Inc. (DASH) <	14.3	A	
50	Champion Homes, Inc. (SKY)	14.6	A	fortress balance sheet
51	Emcor Group, Inc. (EME)	14.9	A	fortress balance sheet
52	Concentrix Corp. (CNXC)	15.2	A	
53	OptimizeRx Corp. (OPRX)	15.5	A	
54	Mercadolibre Inc. (MELI)	15.8	A	

What the price implies

at the 2026-10-08 close; none enters the grade

Measure	Value	Peer median	Percentile
Twelve-month price change, skipping the latest month	(14.8%)	2.0%	35
Distance from 52-week high	(31.8%)	(26.8%)	40
EBIT to enterprise value	not computable	4.4%	
Free cash flow yield	not computable	4.1%	
Book value to price	not computable	0.34	
Sales to price	not computable	0.70	
Composite equity issuance, five years	not computable	(8.8%)	
Relative strength against the sector, log excess return	(0.31)	(0.13)	35

Diagnostics

not in the grade

Measure	Value
Piotroski F-score None of 9, period end 2025-12-31	
Return on assets above zero	pass
Operating cash flow above zero	pass
Return on assets improved	pass
Operating cash flow exceeds net income	pass
Long-term leverage fell	fail
Current ratio improved	fail
No new shares issued	fail
Gross margin improved	fail
Asset turnover improved	pass
Cash, filings, liquidity	
Cash and equivalents	\$4.4B
Operating cash flow, four quarters	\$2.8B

Months of runway	not finite
Days since last periodic filing	65 (10-Q received Aug 5, 2026)
Median daily dollar volume, 63 sessions	\$760.3M

Sources

each row links to the filing index on sec.gov

#	Concept	XBRL tag	Value	Period end	Received	Form	Accession
1	net income	us-gaap:NetIncomeLoss	\$935.0M	2025-12-31	2026-05-06	10-K/A	0001792789-26-000035
2	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	\$2.4B	2025-12-31	2026-05-06	10-K/A	0001792789-26-000035
3	assets	us-gaap:Assets	\$19.7B	2025-12-31	2026-05-06	10-K/A	0001792789-26-000035
4	assets	us-gaap:Assets	\$12.8B	2024-12-31	2026-05-06	10-K/A	0001792789-26-000035
5	current assets	us-gaap:AssetsCurrent	\$8.6B	2025-12-31	2026-05-06	10-K/A	0001792789-26-000035
6	current liabilities	us-gaap:LiabilitiesCurrent	\$6.1B	2025-12-31	2026-05-06	10-K/A	0001792789-26-000035
7	retained earnings	us-gaap:RetainedEarningsAccumulatedDeficit	-\$4.3B	2025-12-31	2026-05-06	10-K/A	0001792789-26-000035
8	operating income	us-gaap:OperatingIncomeLoss	\$723.0M	2025-12-31	2026-05-06	10-K/A	0001792789-26-000035
9	book equity	us-gaap:StockholdersEquity	\$10.0B	2025-12-31	2026-05-06	10-K/A	0001792789-26-000035
10	liabilities	us-gaap:Liabilities	\$9.6B	2025-12-31	2026-05-06	10-K/A	0001792789-26-000035
11	operating income	us-gaap:OperatingIncomeLoss	-\$1.1B	2022-12-31	2025-02-14	10-K	0001628280-25-005715
12	interest expense	us-gaap:InterestExpense	\$2.0M	2022-12-31	2023-02-27	10-K	0001628280-23-005131
13	revenue	us-gaap:RevenueFromContractWithCustomerExcludingAssessedTax	\$13.7B	2025-12-31	2026-05-06	10-K/A	0001792789-26-000035
14	revenue	us-gaap:RevenueFromContractWithCustomerExcludingAssessedTax	\$10.7B	2024-12-31	2026-05-06	10-K/A	0001792789-26-000035
15	revenue	us-gaap:RevenueFromContractWithCustomerExcludingAssessedTax	\$8.6B	2023-12-31	2026-05-06	10-K/A	0001792789-26-000035
16	revenue	us-gaap:RevenueFromContractWithCustomerExcludingAssessedTax	\$6.6B	2022-12-31	2025-02-14	10-K	0001628280-25-005715
17	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	\$257.0M	2025-12-31	2026-05-06	10-K/A	0001792789-26-000035
18	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	\$2.1B	2024-12-31	2026-05-06	10-K/A	0001792789-26-000035
19	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	\$104.0M	2024-12-31	2026-05-06	10-K/A	0001792789-26-000035
20	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	\$1.7B	2023-12-31	2026-05-06	10-K/A	0001792789-26-000035
21	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	\$123.0M	2023-12-31	2026-05-06	10-K/A	0001792789-26-000035
22	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	\$367.0M	2022-12-31	2025-02-14	10-K	0001628280-25-005715
23	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	\$176.0M	2022-12-31	2025-02-14	10-K	0001628280-25-005715
24	depreciation amortization	us-gaap:DepreciationDepletionAndAmortization	\$747.0M	2025-12-31	2026-05-06	10-K/A	0001792789-26-000035
25	pretax income	us-gaap:IncomeLossFromContinuingOperationsBeforeIncomeTaxesExtraordina	\$399.0M	2025-12-31	2026-05-06	10-K/A	0001792789-26-000035
26	income tax	us-gaap:IncomeTaxExpenseBenefit	\$7.0M	2025-12-31	2026-05-06	10-K/A	0001792789-26-000035
27	current assets	us-gaap:AssetsCurrent	\$7.4B	2024-12-31	2026-05-06	10-K/A	0001792789-26-000035
28	current liabilities	us-gaap:LiabilitiesCurrent	\$4.4B	2024-12-31	2026-05-06	10-K/A	0001792789-26-000035
29	assets	us-gaap:Assets	\$10.8B	2023-12-31	2025-02-14	10-K	0001628280-25-005715
30	assets	us-gaap:Assets	\$9.8B	2022-12-31	2024-02-20	10-K	0001628280-24-005600