

3D Systems Corp. (DDD)

NYSE; business equipment; SIC 7372, Services-Prepackaged Software; CIK 0000910638

3D Systems Corp. DDD; business equipment	
Grade	E A B C D E weakest fifth of 497 graded peers percentile 93.5; sampling error 2.2 points; lower is stronger
Rank	465 of 497
Profitability	D percentile 70.5
Solvency	C percentile 54.8
Growth and financing	E percentile 86.5
Reliability	0.87 AUC filers with \$120M to \$591M assets; 95% interval 0.83 to 0.90; 206 events, 2020 to 2025
Peer failure rate	1.03% a year Item 1.03 bankruptcies, same asset band, 2012 to 2025
Size band	\$120M to \$591M assets total assets \$521.7M
Standard universe	inside revenue above \$1M and assets above \$10M
Warnings	late filer not computable: distress, fortress balance sheet
Inputs computable	8 of 14
Graded from	filings received through Mar 9, 2026 214 days before the rescans; latest periodic filing 10-Q received Aug 3, 2026
Last close	\$3.34 2026-10-08; market equity \$554.9M
Price used in grade	None

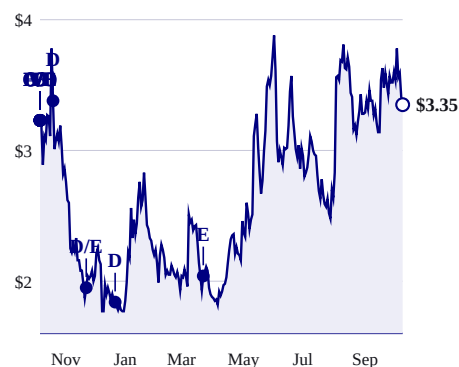


E, the bear

weakest fifth of its sector;
letters are fifths of the 497
graded peers

Share price, twelve months to the rescans

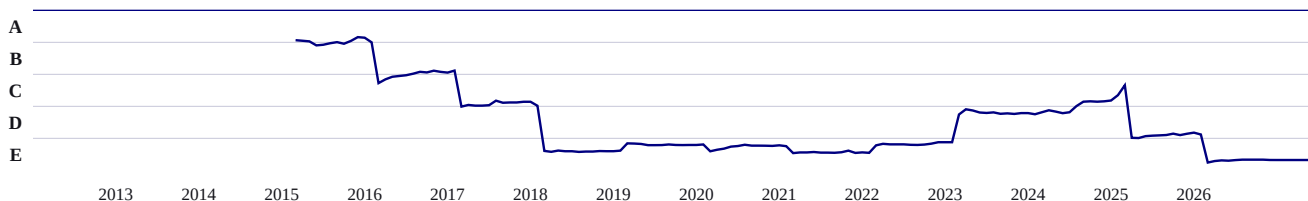
split-adjusted close; the letter is fixed at the rescans that set it



Rescans on file: D from Oct 21, 2025, D/E from Nov 21, 2025, D from Dec 21, 2025, E from Mar 21, 2026

Letter at every rescans

Jan 21, 2012 to Oct 9, 2026; sector percentile, stronger toward the top; facts filed by each date only



Business, in the company's words

opening of Item 1 of the 10-K received Mar 9, 2026

3D Systems Corporation ("3D Systems" or the "Company" or "we," "our" or "us") markets our products and services through subsidiaries in North America and South America ("Americas"), Europe and the Middle East ("EMEA") and Asia Pacific and Oceania ("APAC"). We provide comprehensive 3D printing and digital manufacturing solutions, including 3D printers for plastics and metals, materials, software, and services, including maintenance, advanced manufacturing and applications engineering.

The fourteen inputs

lower percentile is stronger; equal-weighted sleeves

Input	Percentile, 0 to 100	Value	Peer median	Percentile	Peers	Period end
Profitability, sleeve percentile 70.5						
Gross profitability		25.1%	28.5%	54.4	558	2025-12-31
Return on invested capital		not computable	10.9%			one or more required annual facts are missing
Accruals ratio		20.8%	(7.4%)	96.5	621	2025-12-31
Gross margin stability, five years		3.0 pts	2.4 pts	60.7	429	2025-12-31
Solvency, sleeve percentile 54.8						
Twelve-month failure probability		not computable	0.05%			liabilities and a nearby cover-page share count are required at 2025-12-31
Altman Z double-prime		(5.82)	2.18	76.8	566	2025-12-31
Net debt to EBITDA		not computable	1.11x			one or more required annual facts are missing latest aligned inputs end 2021-12-31; latest annual assets end 2025-12-31
Interest coverage		not computable	3.77x			
Current ratio		2.87x	2.02x	32.8	666	2025-12-31
Growth and financing, sleeve percentile 86.5						
Revenue growth, three-year compound		(10.4%)	6.4%	87.2	538	2025-12-31
Free cash flow growth, three-year compound		not computable	17.2%			current FCF must be positive and base FCF must exceed \$100,000
Reinvestment rate		not computable	14.3%			NOPAT must exceed \$100,000
Asset growth, three years		(28.8%)	5.0%	95.4	563	2025-12-31
Net share issuance, one year		7.8%	0.5%	77.1	407	2026-03-02

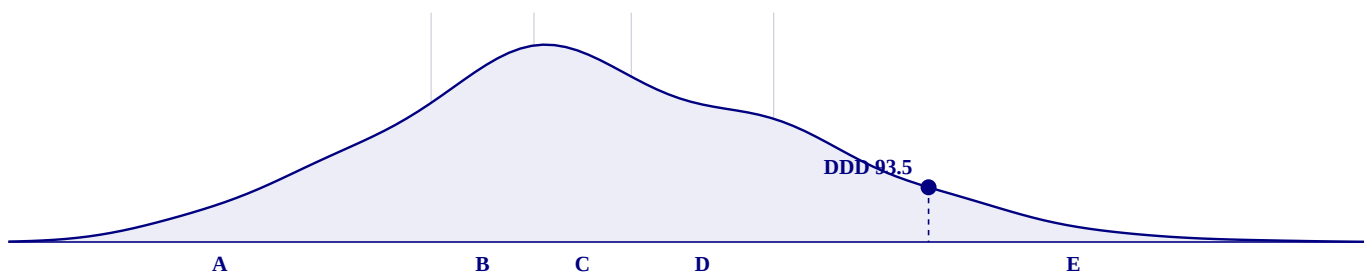
Warnings

1 of 7 checks triggered; none of them enters the letter

Check	Measured
Late filer	found 2 NT 10-K/Q filings in the last eight quarters

Among 497 peers

business equipment; letters are fifths of this list



Rank	Company	Percentile	Letter	Warnings
460	Quantum Corp. (QMCO)	92.5	E	dilution, late filer
461	EyePoint, Inc. (EYPT)	92.7	E	short runway, fortress balance sheet
462	Bridgeline Digital, Inc. (BLIN)	92.9	E	fortress balance sheet
463	Upland Software, Inc. (UPLD)	93.1	E	
464	Inseego Corp. (INSG)	93.3	E	short runway
465	3D Systems Corp. (DDD) <	93.5	E	late filer
466	Professional Diversity Network, Inc. (IPDN)	93.8	E	dilution, short runway
467	Vuzix Corp. (VUZI)	94.0	E	fortress balance sheet
468	Smith Micro Software, Inc. (SMSI)	94.2	E	dilution, short runway
469	Energous Corp. (WATT)	94.4	E	dilution
470	Intel Corp. (INTC)	94.6	E	

What the price implies

at the 2026-10-08 close; none enters the grade

Measure	Value	Peer median	Percentile
Twelve-month price change, skipping the latest month	13.1%	2.2%	60
Distance from 52-week high	(13.7%)	(30.0%)	74
EBIT to enterprise value	not computable	1.5%	
Free cash flow yield	(17.6%)	2.7%	13
Book value to price	0.49	0.23	74
Sales to price	0.70	0.30	71
Composite equity issuance, five years	29.2%	3.9%	79
Relative strength against the sector, log excess return	(0.16)	(0.26)	60

Diagnostics

not in the grade

Measure	Value
Piotroski F-score 4 of 9, period end 2025-12-31	
Return on assets above zero	pass
Operating cash flow above zero	fail
Return on assets improved	pass
Operating cash flow exceeds net income	fail
Long-term leverage fell	pass
Current ratio improved	fail
No new shares issued	fail
Gross margin improved	fail
Asset turnover improved	pass

Cash, filings, liquidity	
Cash and equivalents	\$128.0M
Operating cash flow, four quarters	-\$42.3M
Months of runway	36.3
Days since last periodic filing	67 (10-Q received Aug 3, 2026)
Median daily dollar volume, 63 sessions	\$6.7M

Sources

each row links to the filing index on sec.gov

#	Concept	XBRL tag	Value	Period end	Received	Form	Accession
1	gross profit	us-gaap:GrossProfit	\$131.0M	2025-12-31	2026-03-09	10-K	0001628280-26-015997
2	assets	us-gaap:Assets	\$521.7M	2025-12-31	2026-03-09	10-K	0001628280-26-015997
3	net income	us-gaap:NetIncomeLoss	\$29.9M	2025-12-31	2026-03-09	10-K	0001628280-26-015997
4	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	-\$87.8M	2025-12-31	2026-03-09	10-K	0001628280-26-015997
5	assets	us-gaap:Assets	\$608.8M	2024-12-31	2026-03-09	10-K	0001628280-26-015997
6	revenue	us-gaap:RevenueFromContractWithCustomerExcludingAssessedTax	\$386.9M	2025-12-31	2026-03-09	10-K	0001628280-26-015997
7	gross profit	us-gaap:GrossProfit	\$164.2M	2024-12-31	2026-03-09	10-K	0001628280-26-015997
8	revenue	us-gaap:RevenueFromContractWithCustomerExcludingAssessedTax	\$440.1M	2024-12-31	2026-03-09	10-K	0001628280-26-015997
9	gross profit	us-gaap:GrossProfit	\$196.4M	2023-12-31	2026-03-09	10-K	0001628280-26-015997
10	revenue	us-gaap:RevenueFromContractWithCustomerExcludingAssessedTax	\$488.1M	2023-12-31	2026-03-09	10-K	0001628280-26-015997
11	gross profit	us-gaap:GrossProfit	\$214.2M	2022-12-31	2025-03-27	10-K	0000910638-25-000005
12	revenue	us-gaap:RevenueFromContractWithCustomerExcludingAssessedTax	\$538.0M	2022-12-31	2025-03-27	10-K	0000910638-25-000005
13	gross profit	us-gaap:GrossProfit	\$263.8M	2021-12-31	2024-08-13	10-K	0000910638-24-000030
14	revenue	us-gaap:RevenueFromContractWithCustomerExcludingAssessedTax	\$615.6M	2021-12-31	2024-08-13	10-K	0000910638-24-000030
15	current assets	us-gaap:AssetsCurrent	\$346.7M	2025-12-31	2026-03-09	10-K	0001628280-26-015997
16	current liabilities	us-gaap:LiabilitiesCurrent	\$120.6M	2025-12-31	2026-03-09	10-K	0001628280-26-015997
17	retained earnings	us-gaap:RetainedEarningsAccumulatedDeficit	-\$1.3B	2025-12-31	2026-03-09	10-K	0001628280-26-015997
18	operating income	us-gaap:OperatingIncomeLoss	-\$96.1M	2025-12-31	2026-03-09	10-K	0001628280-26-015997
19	book equity	us-gaap:StockholdersEquity	\$240.4M	2025-12-31	2026-03-09	10-K	0001628280-26-015997
20	liabilities	us-gaap:Liabilities	\$279.2M	2025-12-31	2026-03-09	10-K	0001628280-26-015997
21	operating income	us-gaap:OperatingIncomeLoss	-\$33.1M	2021-12-31	2024-08-13	10-K	0000910638-24-000030
22	interest expense	us-gaap:InterestExpense	\$2.3M	2021-12-31	2022-03-01	10-K	0000910638-22-000013
23	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	\$9.9M	2025-12-31	2026-03-09	10-K	0001628280-26-015997
24	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	-\$44.9M	2024-12-31	2026-03-09	10-K	0001628280-26-015997
25	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	\$16.1M	2024-12-31	2026-03-09	10-K	0001628280-26-015997
26	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	-\$80.7M	2023-12-31	2026-03-09	10-K	0001628280-26-015997
27	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	\$27.2M	2023-12-31	2026-03-09	10-K	0001628280-26-015997
28	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	-\$70.0M	2022-12-31	2025-03-27	10-K	0000910638-25-000005
29	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	\$20.9M	2022-12-31	2025-03-27	10-K	0000910638-25-000005
30	depreciation amortization	us-gaap:Depreciation	\$17.4M	2025-12-31	2026-03-09	10-K	0001628280-26-015997
31	pretax income	us-gaap:IncomeLossFromContinuingOperationsBeforeIncomeTaxesExtraordinaryItemsDeductibleItems	\$49.6M	2025-12-31	2026-03-09	10-K	0001628280-26-015997
32	income tax	us-gaap:IncomeTaxExpenseBenefit	\$14.9M	2025-12-31	2026-03-09	10-K	0001628280-26-015997
33	current assets	us-gaap:AssetsCurrent	\$428.8M	2024-12-31	2026-03-09	10-K	0001628280-26-015997
34	current liabilities	us-gaap:LiabilitiesCurrent	\$139.1M	2024-12-31	2026-03-09	10-K	0001628280-26-015997
35	assets	us-gaap:Assets	\$990.7M	2023-12-31	2025-03-27	10-K	0000910638-25-000005
36	assets	us-gaap:Assets	\$1.4B	2022-12-31	2024-08-13	10-K	0000910638-24-000030
37	shares outstanding	dei:EntityCommonStockSharesOutstanding	146,066,333	2026-03-02	2026-03-09	10-K	0001628280-26-015997
38	shares outstanding	dei:EntityCommonStockSharesOutstanding	135,538,470	2025-03-17	2025-03-27	10-K	0000910638-25-000005