

Diodes Inc. (DIOD)

Nasdaq; business equipment; SIC 3674, Semiconductors & Related Devices; CIK 0000029002

Diodes Inc.

DIOD; business equipment

Grade

C

A

B

C

D

E

m

middle fifth of 497 graded peers

p

percentile 53.6; sampling error 2.2 points; lower is stronger

Rank

267 of 497

Profitability

D

p

percentile 66.1

Solvency

A

p

percentile 17.7

Growth and financing

D

p

percentile 64.2

Reliability

0.91 AUC

f

filers with \$591M to \$2.67B assets; 95% interval 0.88 to 0.94; 160 events, 2020 to 2025

Peer failure rate

1.01% a year

i

Item 1.03 bankruptcies, same asset band, 2012 to 2025

Size band

\$591M to \$2.67B assets

t

total assets \$2.4B

Standard universe

inside

r

revenue above \$1M and assets above \$10M

Warnings

none active; fortress balance sheet

Inputs computable

12 of 14

Graded from

filings received through Feb 10, 2026

d

241 days before the rescans; latest periodic filing 10-Q received Aug 5, 2026

Last close

\$96.33

m

2026-10-08; market equity \$4.4B

Price used in grade

None



C, the tortoise

m

middle fifth of its sector; letters are fifths of the 497 graded peers

Share price, twelve months to the rescans

s

split-adjusted close; the letter is fixed at the rescans that set it



Month	Price (\$)
Nov	~50
Jan	~55
Mar	~65
May	~110
Jul	~75
Sep	96.24

Rescans on file: B from Feb 21, 2024, D from Feb 21, 2025, C/D from Mar 21,

Letter at every rescan

Jan 21, 2012 to Oct 9, 2026; sector percentile, stronger toward the top; facts filed by each date only



Business, in the company's words

opening of Item 1 of the 10-K received Feb 10, 2026

Diodes Incorporated, together with its subsidiaries (collectively the "Company," "we," or "our" (Nasdaq: DIOD)), delivers high-quality semiconductor products to the world's leading companies in the automotive, industrial, computing, consumer electronics, and communications markets. We leverage our expanded product portfolio of analog and power solutions combined with a flexible hybrid manufacturing model that meet customers' needs.

The fourteen inputs

lower percentile is stronger; equal-weighted sleeves

Input	Percentile, 0 to 100	Value	Peer median	Percentile	Peers	Period end
Profitability, sleeve percentile 66.1						
Gross profitability		18.9%	28.5%	64.8	558	2025-12-31
Return on invested capital		1.9%	10.9%	74.8	136	2025-12-31
Accruals ratio		(6.2%)	(7.4%)	59.0	621	2025-12-31
Gross margin stability, five years		3.8 pts	2.4 pts	65.7	429	2025-12-31
Solvency, sleeve percentile 17.7						
Twelve-month failure probability		0.03%	0.05%	22.0	101	2026-06-30
Altman Z double-prime		not computable	2.18			one or more required annual facts are missing
Net debt to EBITDA		(2.18x)	1.11x	2.7	147	2025-12-31
Interest coverage		not computable	3.77x			latest aligned inputs end 2024-12-31; latest annual assets end 2025-12-31
Current ratio		3.32x	2.02x	28.4	666	2025-12-31
Growth and financing, sleeve percentile 64.2						
Revenue growth, three-year compound		(9.5%)	6.4%	86.2	538	2025-12-31
Free cash flow growth, three-year compound		(8.8%)	17.2%	84.6	268	2025-12-31
Reinvestment rate		(44.8%)	14.3%	66.7	226	2025-12-31
Asset growth, three years		2.3%	5.0%	54.6	563	2025-12-31
Net share issuance, one year		(1.0%)	0.5%	29.1	407	2026-02-03

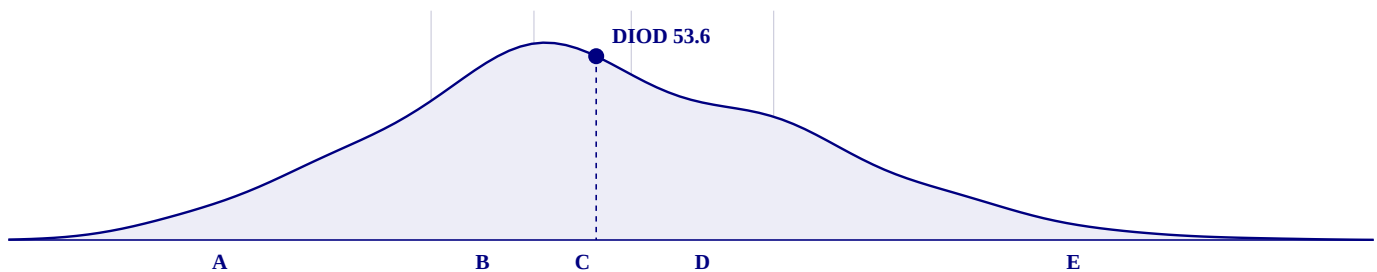
Warnings

1 of 7 checks triggered; none of them enters the letter

Check	Measured
Fortress balance sheet	cash minus debt is 341,546,000 USD; Altman Z is not used

Among 497 peers

business equipment; letters are fifths of this list



Composite score of every graded peer, smoothed; vertical rules are the letter band edges; stronger to the left.

Rank	Company	Percentile	Letter	Warnings
262	Cisco Systems, Inc. (CSCO)	52.6	C	
263	Sanmina Corp. (SANM)	52.8	C	fortress balance sheet
264	Inve Technologies, Inc. (INVE)	53.0	C	
265	Broadcom Inc. (AVGO)	53.2	C	

266	Owlet, Inc. (OWLT)	53.4	C	dilution, fortress balance sheet
267	Diodes Inc. (DIOD) <	53.6	C	fortress balance sheet
268	CareCloud, Inc. (CCLD)	53.8	C	fortress balance sheet
269	Salesforce, Inc. (CRM)	54.0	C	
270	Amkor Technology, Inc. (AMKR)	54.2	C	
271	Benchmark Electronics Inc. (BHE)	54.4	C	fortress balance sheet
272	Palo Alto Networks Inc. (PANW)	54.6	C	

What the price implies

at the 2026-10-08 close; none enters the grade

Measure	Value	Peer median	Percentile
Twelve-month price change, skipping the latest month	70.6%	2.2%	85
Distance from 52-week high	(21.6%)	(30.0%)	63
EBIT to enterprise value	0.9%	1.5%	45
Free cash flow yield	3.1%	2.7%	54
Book value to price	0.44	0.23	70
Sales to price	0.33	0.30	53
Composite equity issuance, five years	3.9%	3.9%	50
Relative strength against the sector, log excess return	0.25	(0.26)	85

Diagnostics

not in the grade

Measure	Value
Piotroski F-score 7 of 9, period end 2025-12-31	
Return on assets above zero	pass
Operating cash flow above zero	pass
Return on assets improved	pass
Operating cash flow exceeds net income	pass
Long-term leverage fell	fail
Current ratio improved	pass
No new shares issued	pass
Gross margin improved	fail
Asset turnover improved	pass
Cash, filings, liquidity	
Cash and equivalents	\$430.4M
Operating cash flow, four quarters	\$250.0M
Months of runway	not finite
Days since last periodic filing	65 (10-Q received Aug 5, 2026)
Median daily dollar volume, 63 sessions	\$46.0M

Sources

each row links to the filing index on sec.gov

#	Concept	XBRL tag	Value	Period end	Received	Form	Accession
1	gross profit	us-gaap:GrossProfit	\$462.4M	2025-12-31	2026-02-10	10-K	0001193125-26-044918
2	assets	us-gaap:Assets	\$2.4B	2025-12-31	2026-02-10	10-K	0001193125-26-044918
3	operating income	us-gaap:OperatingIncomeLoss	\$35.5M	2025-12-31	2026-02-10	10-K	0001193125-26-044918
4	pretax income	us-gaap:IncomeLossFromContinuingOperationsBeforeIncomeTaxesExtraord	\$34.0M	2025-12-31	2026-02-10	10-K	0001193125-26-044918
5	income tax	us-gaap:IncomeTaxExpenseBenefit	\$14.8M	2025-12-31	2026-02-10	10-K	0001193125-26-044918
6	total debt	us-gaap:LongTermDebt	\$25.7M	2025-12-31	2026-02-10	10-K	0001193125-26-044918
7	book equity	us-gaap:StockholdersEquity	\$1.9B	2025-12-31	2026-02-10	10-K	0001193125-26-044918
8	cash	us-gaap:CashAndCashEquivalentsAtCarryingValue	\$367.2M	2025-12-31	2026-02-10	10-K	0001193125-26-044918
9	total debt	us-gaap:LongTermDebt	\$20.7M	2024-12-31	2026-02-10	10-K	0001193125-26-044918

10	book equity	us-gaap:StockholdersEquity	\$1.8B	2024-12-31	2026-02-10	10-K	0001193125-26-044918
11	cash	us-gaap:CashAndCashEquivalentsAtCarryingValue	\$308.7M	2024-12-31	2026-02-10	10-K	0001193125-26-044918
12	net income	us-gaap:NetIncomeLoss	\$66.1M	2025-12-31	2026-02-10	10-K	0001193125-26-044918
13	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	\$215.5M	2025-12-31	2026-02-10	10-K	0001193125-26-044918
14	assets	us-gaap:Assets	\$2.4B	2024-12-31	2026-02-10	10-K	0001193125-26-044918
15	revenue	us-gaap:RevenueFromContractWithCustomerExcludingAssessedTax	\$1.5B	2025-12-31	2026-02-10	10-K	0001193125-26-044918
16	gross profit	us-gaap:GrossProfit	\$435.9M	2024-12-31	2026-02-10	10-K	0001193125-26-044918
17	revenue	us-gaap:RevenueFromContractWithCustomerExcludingAssessedTax	\$1.3B	2024-12-31	2026-02-10	10-K	0001193125-26-044918
18	gross profit	us-gaap:GrossProfit	\$658.2M	2023-12-31	2026-02-10	10-K	0001193125-26-044918
19	revenue	us-gaap:RevenueFromContractWithCustomerExcludingAssessedTax	\$1.7B	2023-12-31	2026-02-10	10-K	0001193125-26-044918
20	gross profit	us-gaap:GrossProfit	\$827.2M	2022-12-31	2025-02-14	10-K	0000950170-25-021400
21	revenue	us-gaap:RevenueFromContractWithCustomerExcludingAssessedTax	\$2.0B	2022-12-31	2025-02-14	10-K	0000950170-25-021400
22	gross profit	us-gaap:GrossProfit	\$670.4M	2021-12-31	2024-02-09	10-K	0000950170-24-013363
23	revenue	us-gaap:RevenueFromContractWithCustomerExcludingAssessedTax	\$1.8B	2021-12-31	2024-02-09	10-K	0000950170-24-013363
24	depreciation amortization	us-gaap:Depreciation	\$121.5M	2025-12-31	2026-02-10	10-K	0001193125-26-044918
25	operating income	us-gaap:OperatingIncomeLoss	\$50.5M	2024-12-31	2026-02-10	10-K	0001193125-26-044918
26	interest expense	us-gaap:InterestExpense	\$2.3M	2024-12-31	2025-02-14	10-K	0000950170-25-021400
27	current assets	us-gaap:AssetsCurrent	\$1.3B	2025-12-31	2026-02-10	10-K	0001193125-26-044918
28	current liabilities	us-gaap:LiabilitiesCurrent	\$378.3M	2025-12-31	2026-02-10	10-K	0001193125-26-044918
29	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	\$78.4M	2025-12-31	2026-02-10	10-K	0001193125-26-044918
30	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	\$119.4M	2024-12-31	2026-02-10	10-K	0001193125-26-044918
31	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	\$73.0M	2024-12-31	2026-02-10	10-K	0001193125-26-044918
32	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	\$280.9M	2023-12-31	2026-02-10	10-K	0001193125-26-044918
33	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	\$150.8M	2023-12-31	2026-02-10	10-K	0001193125-26-044918
34	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	\$392.5M	2022-12-31	2025-02-14	10-K	0000950170-25-021400
35	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	\$211.7M	2022-12-31	2025-02-14	10-K	0000950170-25-021400
36	current assets	us-gaap:AssetsCurrent	\$1.2B	2024-12-31	2026-02-10	10-K	0001193125-26-044918
37	current liabilities	us-gaap:LiabilitiesCurrent	\$375.6M	2024-12-31	2026-02-10	10-K	0001193125-26-044918
38	assets	us-gaap:Assets	\$2.4B	2023-12-31	2026-02-10	10-K	0001193125-26-044918
39	assets	us-gaap:Assets	\$2.3B	2022-12-31	2025-02-14	10-K	0000950170-25-021400
40	shares outstanding	dei:EntityCommonStockSharesOutstanding	45,877,458	2026-02-03	2026-02-10	10-K	0001193125-26-044918
41	shares outstanding	dei:EntityCommonStockSharesOutstanding	46,333,930	2025-02-03	2025-02-14	10-K	0000950170-25-021400