

Walt Disney Co. (DIS)

NYSE; other; SIC 7990, Services-Miscellaneous Amusement & Recreation; CIK 0001744489

Walt Disney Co. DIS; other	
Grade	D  fourth fifth of 336 graded peers percentile 64.2; sampling error 2.6 points; lower is stronger
Rank	216 of 336
Profitability	D  percentile 71.7
Solvency	C  percentile 47.5
Growth and financing	B/C  percentile 39.7
Reliability	0.94 AUC filers with over \$2.67B assets; 95% interval 0.88 to 0.97; 61 events, 2020 to 2025
Peer failure rate	0.52% a year Item 1.03 bankruptcies, same asset band, 2012 to 2025
Size band	over \$2.67B assets total assets \$197.5B
Standard universe	inside revenue above \$1M and assets above \$10M
Warnings	none active not computable: distress
Inputs computable	8 of 14
Graded from	filings received through Nov 13, 2025 330 days before the rescans; latest periodic filing 10-Q received Aug 5, 2026
Last close	\$107.08 2026-10-08; market equity \$184.9B
Price used in grade	None



D, the sloth
fourth fifth of its sector; letters are fifths of the 336 graded peers

Share price, twelve months to the rescans
split-adjusted close; the letter is fixed at the rescans that set it



Rescans on file: E from Aug 21, 2023, D from Nov 21, 2023, C/D from Mar 21,

Letter at every rescans

Jan 21, 2012 to Oct 9, 2026; sector percentile, stronger toward the top; facts filed by each date only



Business, in the company's words

opening of Item 1 of the 10-K received Nov 13, 2025

The Walt Disney Company, together with the subsidiaries through which businesses are conducted (the Company), is a diversified worldwide entertainment company with operations in three segments: Entertainment, Sports and Experiences. The terms "Company", "we", "our" and "us" are used in this report to refer collectively to the parent company and the subsidiaries through which businesses are conducted. The Entertainment segment generally encompasses the Company's non-sports focused global film and episodic

content production and distribution activities.

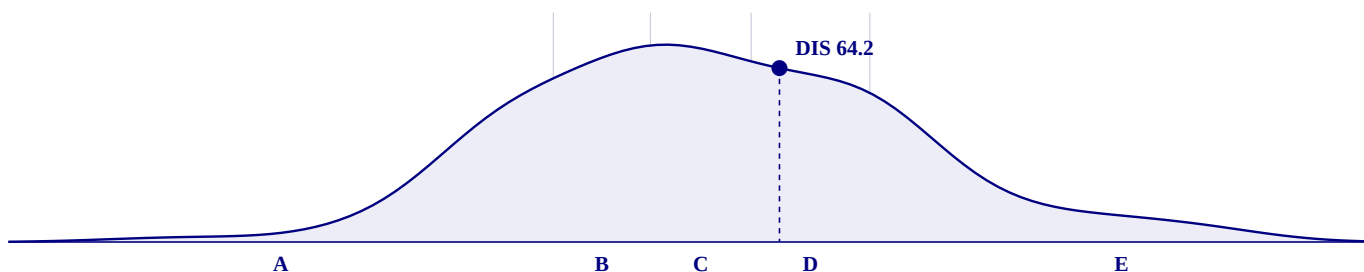
The fourteen inputs

lower percentile is stronger; equal-weighted sleeves

Input	Percentile, 0 to 100	Value	Peer median	Percentile	Peers	Period end
Profitability, sleeve percentile 71.7						
Gross profitability		not computable	27.1%			one or more required annual facts are missing
Return on invested capital		not computable	10.0%			pretax income must exceed the validity floor and imply a 0%-100% tax rate
Accruals ratio		(2.9%)	(5.9%)	71.7	506	2025-09-27
Gross margin stability, five years		not computable	2.2 pts			five annual gross margins are required; found 0
Solvency, sleeve percentile 47.5						
Twelve-month failure probability		not computable	0.04%			liabilities and a nearby cover-page share count are required at 2026-06-27
Altman Z double-prime		not computable	2.05			one or more required annual facts are missing
Net debt to EBITDA		1.59x	2.52x	36.6	184	2025-09-27
Interest coverage		9.69x	2.18x	24.1	88	2025-09-27
Current ratio		0.71x	1.32x	81.8	506	2025-09-27
Growth and financing, sleeve percentile 39.7						
Revenue growth, three-year compound		4.5%	5.1%	49.0	403	2025-09-27
Free cash flow growth, three-year compound		111.9%	8.7%	3.2	220	2025-09-27
Reinvestment rate		not computable	11.9%			pretax income must exceed the validity floor and imply a 0%-100% tax rate
Asset growth, three years		(1.0%)	4.1%	71.2	438	2025-09-27
Net share issuance, one year		(1.4%)	(0.4%)	35.5	356	2025-11-05

Among 336 peers

other; letters are fifths of this list



Composite score of every graded peer, smoothed; vertical rules are the letter band edges; stronger to the left.

Rank	Company	Percentile	Letter	Warnings
211	Iqvia Holdings Inc. (IQV)	62.7	D	
212	Corpay, Inc. (CPAY)	63.0	D	
213	Marriott International Inc. (MAR)	63.3	D	
214	DHI Group, Inc. (DHX)	63.6	D	
215	Bright Horizons Family Solutions Inc. (BFAM)	63.9	D	
216	Walt Disney Co. (DIS) <	64.2	D	
217	Expeditors International OF Washington Inc. (EXPD)	64.5	D	
218	Alaska AIR Group, Inc. (ALK)	64.8	D	
219	Custom Truck One Source, Inc. (CTOS)	65.1	D	
220	Knight-Swift Transportation Holdings Inc. (KNX)	65.4	D	
221	Bally's Corp. (BALY)	65.7	D	late filer

What the price implies

at the 2026-10-08 close; none enters the grade

Measure	Value	Peer median	Percentile
Twelve-month price change, skipping the latest month	(4.7%)	2.0%	44
Distance from 52-week high	(8.3%)	(26.8%)	84
EBIT to enterprise value	7.9%	4.4%	79
Free cash flow yield	5.5%	4.1%	60
Book value to price	0.60	0.34	72
Sales to price	0.51	0.70	39
Composite equity issuance, five years	(7.8%)	(8.8%)	52
Relative strength against the sector, log excess return	(0.20)	(0.13)	44

Diagnostics

not in the grade

Measure	Value
Piotroski F-score None of 9, period end 2025-09-27	
Return on assets above zero	pass
Operating cash flow above zero	pass
Return on assets improved	pass
Operating cash flow exceeds net income	pass
Long-term leverage fell	pass
Current ratio improved	fail
No new shares issued	pass
Gross margin improved	fail
Asset turnover improved	pass
Cash, filings, liquidity	
Cash and equivalents	\$5.2B
Operating cash flow, four quarters	\$17.0B
Months of runway	not finite
Days since last periodic filing	65 (10-Q received Aug 5, 2026)
Median daily dollar volume, 63 sessions	\$874.1M

Sources

each row links to the filing index on sec.gov

#	Concept	XBRL tag	Value	Period end	Received	Form	Accession
1	operating income	us-gaap:OperatingIncomeLoss	\$17.6B	2025-09-27	2025-11-13	10-K	0001744489-25-000155
2	pretax income	us-gaap:IncomeLossFromContinuingOperationsBeforeIncomeTaxesExtraord	\$12.0B	2025-09-27	2025-11-13	10-K	0001744489-25-000155
3	income tax	us-gaap:IncomeTaxExpenseBenefit	-\$1.4B	2025-09-27	2025-11-13	10-K	0001744489-25-000155
4	total debt	us-gaap:LongTermDebt	\$42.0B	2025-09-27	2025-11-13	10-K	0001744489-25-000155
5	book equity	us-gaap:StockholdersEquity	\$109.9B	2025-09-27	2025-11-13	10-K	0001744489-25-000155
6	cash	us-gaap:CashAndCashEquivalentsAtCarryingValue	\$5.7B	2025-09-27	2025-11-13	10-K	0001744489-25-000155
7	total debt	us-gaap:LongTermDebt	\$45.8B	2024-09-28	2025-11-13	10-K	0001744489-25-000155
8	book equity	us-gaap:StockholdersEquity	\$100.7B	2024-09-28	2025-11-13	10-K	0001744489-25-000155
9	cash	us-gaap:CashAndCashEquivalentsAtCarryingValue	\$6.0B	2024-09-28	2025-11-13	10-K	0001744489-25-000155
10	net income	us-gaap:NetIncomeLoss	\$12.4B	2025-09-27	2025-11-13	10-K	0001744489-25-000155
11	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	\$18.1B	2025-09-27	2025-11-13	10-K	0001744489-25-000155
12	assets	us-gaap:Assets	\$197.5B	2025-09-27	2025-11-13	10-K	0001744489-25-000155
13	assets	us-gaap:Assets	\$196.2B	2024-09-28	2025-11-13	10-K	0001744489-25-000155
14	depreciation amortization	us-gaap:DepreciationDepletionAndAmortization	\$5.3B	2025-09-27	2025-11-13	10-K	0001744489-25-000155
15	interest expense	us-gaap:InterestExpense	-\$1.8B	2025-09-27	2025-11-13	10-K	0001744489-25-000155
16	current assets	us-gaap:AssetsCurrent	\$24.3B	2025-09-27	2025-11-13	10-K	0001744489-25-000155
17	current liabilities	us-gaap:LiabilitiesCurrent	\$34.2B	2025-09-27	2025-11-13	10-K	0001744489-25-000155
18	revenue	us-gaap:Revenues	\$94.4B	2025-09-27	2025-11-13	10-K	0001744489-25-000155
19	revenue	us-gaap:Revenues	\$91.4B	2024-09-28	2025-11-13	10-K	0001744489-25-000155
20	revenue	us-gaap:Revenues	\$88.9B	2023-09-30	2025-11-13	10-K	0001744489-25-000155
21	revenue	us-gaap:Revenues	\$82.7B	2022-10-01	2024-11-14	10-K	0001744489-24-000276
22	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	\$8.0B	2025-09-27	2025-11-13	10-K	0001744489-25-000155
23	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivitiesContinuingOperations	\$14.0B	2024-09-28	2024-11-14	10-K	0001744489-24-000276
24	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	\$5.4B	2024-09-28	2025-11-13	10-K	0001744489-25-000155
25	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivitiesContinuingOperations	\$9.9B	2023-09-30	2024-11-14	10-K	0001744489-24-000276
26	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	\$5.0B	2023-09-30	2025-11-13	10-K	0001744489-25-000155
27	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivitiesContinuingOperations	\$6.0B	2022-10-01	2024-11-14	10-K	0001744489-24-000276
28	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	\$4.9B	2022-10-01	2024-11-14	10-K	0001744489-24-000276
29	current assets	us-gaap:AssetsCurrent	\$25.2B	2024-09-28	2025-11-13	10-K	0001744489-25-000155
30	current liabilities	us-gaap:LiabilitiesCurrent	\$34.6B	2024-09-28	2025-11-13	10-K	0001744489-25-000155
31	assets	us-gaap:Assets	\$205.6B	2023-09-30	2024-11-14	10-K	0001744489-24-000276
32	assets	us-gaap:Assets	\$203.6B	2022-10-01	2023-11-21	10-K	0001744489-23-000216
33	shares outstanding	dei:EntityCommonStockSharesOutstanding	1,785,288,846	2025-11-05	2025-11-13	10-K	0001744489-25-000155
34	shares outstanding	dei:EntityCommonStockSharesOutstanding	1,810,939,306	2024-11-06	2024-11-14	10-K	0001744489-24-000276