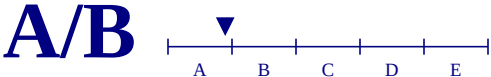


Daily Journal Corp. (DJCO)

Nasdaq; consumer nondurables; SIC 2711, Newspapers: Publishing or Publishing & Printing; CIK 0000783412

Daily Journal Corp. DJCO; consumer nondurables	
Grade	 on the A/B boundary of 124 graded peers percentile 17.9; sampling error 3.8 points; lower is stronger
Rank	23 of 124
Profitability	E  percentile 96.7
Solvency	A  percentile 0.6
Growth and financing	A  percentile 13.4
Reliability	0.87 AUC filers with \$120M to \$591M assets; 95% interval 0.83 to 0.90; 206 events, 2020 to 2025
Peer failure rate	1.03% a year Item 1.03 bankruptcies, same asset band, 2012 to 2025
Size band	\$120M to \$591M assets total assets \$548.1M
Standard universe	inside revenue above \$1M and assets above \$10M
Warnings	late filer; fortress balance sheet
Inputs computable	8 of 14
Graded from	filings received through Dec 29, 2025 284 days before the rescan; latest periodic filing 10-Q received Aug 12, 2026
Last close	\$632.61 2026-10-07; market equity \$871.7M
Price used in grade	None



A/B, the bull
on the A/B boundary of its sector; letters are fifths of the 124 graded peers

Share price, twelve months to the rescan
split-adjusted close; the letter is fixed at the rescan that set it



Rescans on file: A/B from Mar 21, 2024, B from Apr 21, 2024, B from Jan 21,

Letter at every rescan

Jan 21, 2012 to Oct 9, 2026; sector percentile, stronger toward the top; facts filed by each date only



Business, in the company's words

opening of Item 1 of the 10-K received Dec 29, 2025

Daily Journal Corporation ("Daily Journal" or "the Company") publishes newspapers and websites covering California and Arizona news and produces several specialized information publications. It also serves as a newspaper representative specializing in public notice advertising. This is sometimes referred to as the Company's "Traditional Business". Journal Technologies, Inc.

The fourteen inputs

lower percentile is stronger; equal-weighted sleeves

Input	Percentile, 0 to 100	Value	Peer median	Percentile	Peers	Period end
Profitability, sleeve percentile 96.7						
Gross profitability		not computable	29.8%			one or more required annual facts are missing
Return on invested capital		not computable	5.6%			a prior annual debt, equity, and cash observation is required
Accruals ratio		20.8%	(5.0%)	96.7	153	2025-09-30
Gross margin stability, five years		not computable	1.9 pts			five annual gross margins are required; found 0
Solvency, sleeve percentile 0.6						
Twelve-month failure probability		0.01%	0.03%	0.0	7	2026-06-30
Altman Z double-prime		11.03	3.11	1.7	122	2025-09-30
Net debt to EBITDA		not computable	2.54x			latest aligned inputs end 2015-09-30; latest annual assets end 2025-09-30
Interest coverage		not computable	2.51x			interest expense must exceed \$100,000
Current ratio		13.89x	1.81x	0.0	157	2025-09-30
Growth and financing, sleeve percentile 13.4						
Revenue growth, three-year compound		17.5%	0.2%	4.5	133	2025-09-30
Free cash flow growth, three-year compound		not computable	14.9%			current FCF must be positive and base FCF must exceed \$100,000
Reinvestment rate		2,023.9%	10.7%	0.0	70	2025-09-30
Asset growth, three years		19.8%	0.5%	5.3	134	2025-09-30
Net share issuance, one year		0.05%	0.05%	43.7	104	2025-12-16

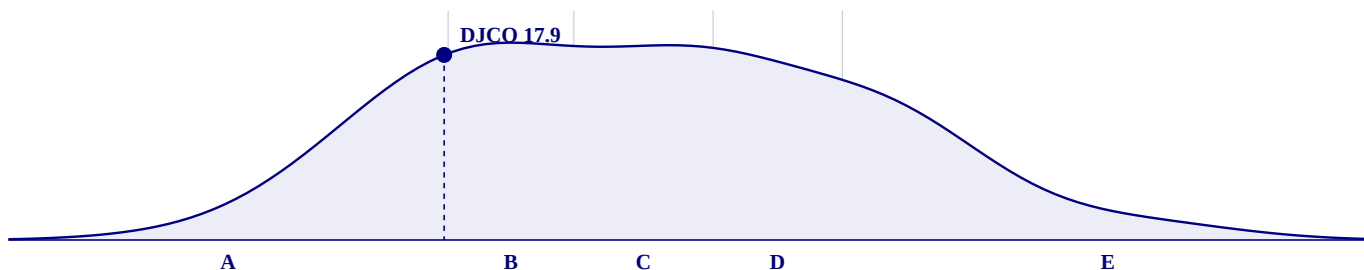
Warnings

2 of 7 checks triggered; none of them enters the letter

Check	Measured
Late filer	found 2 NT 10-K/Q filings in the last eight quarters
Fortress balance sheet	cash minus debt is 15,570,000 USD; Altman Z is not used

Among 124 peers

consumer nondurables; letters are fifths of this list



Composite score of every graded peer, smoothed; vertical rules are the letter band edges; stronger to the left.

Rank	Company	Percentile	Letter	Warnings
18	Yeti Holdings, Inc. (YETI)	13.8	A	
19	Tootsie Roll Industries Inc. (TR)	14.6	A	
20	Escalade Inc. (ESCA)	15.4	A	fortress
				balance sheet
21	American Outdoor Brands, Inc. (AOUT)	16.3	A/B	
22	Interface Inc. (TILE)	17.1	A/B	
23	Daily Journal Corp. (DJCO) <	17.9	A/B	late filer,
				fortress
				balance sheet
24	Cintas Corp. (CTAS)	18.7	A/B	
25	Brown Forman Corp. (BF-A)	19.9	A/B	
26	Brown Forman Corp. (BF-B)	19.9	A/B	
27	Simply Good Foods Co. (SMPL)	21.1	A/B	
28	Medifast Inc. (MED)	22.0	A/B	

What the price implies

at the 2026-10-07 close; none enters the grade

Measure	Value	Peer median	Percentile
Twelve-month price change, skipping the latest month	33.9%	(0.2%)	81
Distance from 52-week high	(6.7%)	(24.8%)	90
EBIT to enterprise value	1.1%	4.1%	28
Free cash flow yield	1.5%	4.8%	30
Book value to price	0.38	0.57	34
Sales to price	0.10	1.20	2
Composite equity issuance, five years	(0.2%)	(16.3%)	76
Relative strength against the sector, log excess return	0.20	(0.10)	81

Diagnostics

not in the grade

Measure	Value
Piotroski F-score None of 9, period end 2025-09-30	
Return on assets above zero	pass
Operating cash flow above zero	pass
Return on assets improved	pass
Operating cash flow exceeds net income	fail
Long-term leverage fell	fail
Current ratio improved	pass
No new shares issued	fail
Gross margin improved	fail
Asset turnover improved	pass
Cash, filings, liquidity	
Cash and equivalents	\$31.1M
Operating cash flow, four quarters	\$17.4M
Months of runway	not finite

Sources

each row links to the filing index on sec.gov

#	Concept	XBRL tag	Value	Period end	Received	Form	Accession
1	operating income	us-gaap:OperatingIncomeLoss	-\$3.5M	2015-09-30	2017-12-13	10-K	0001437749-17-020645
2	pretax income	us-gaap:IncomeLossFromContinuingOperationsBeforeIncomeTaxesMinorityInterestAndIncomeLossFromEquityMethodInvestments	\$310,000	2015-09-30	2017-12-13	10-K	0001437749-17-020645
3	income tax	us-gaap:IncomeTaxExpenseBenefit	-\$1.1M	2015-09-30	2017-12-13	10-K	0001437749-17-020645
4	total debt	us-gaap:LongTermDebt	\$47,000	2015-09-30	2015-12-14	10-K	0001437749-15-022202
5	book equity	us-gaap:StockholdersEquity	\$128.6M	2015-09-30	2018-12-12	10-K	0001437749-18-021933
6	cash	us-gaap:CashAndCashEquivalentsAtCarryingValue	\$15.6M	2015-09-30	2018-12-12	10-K	0001437749-18-021933
7	net income	us-gaap:NetIncomeLoss	\$112.1M	2025-09-30	2025-12-29	10-K	0001437749-25-038836
8	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	\$13.3M	2025-09-30	2025-12-29	10-K	0001437749-25-038836
9	assets	us-gaap:Assets	\$548.1M	2025-09-30	2025-12-29	10-K	0001437749-25-038836
10	assets	us-gaap:Assets	\$403.8M	2024-09-30	2025-12-29	10-K	0001437749-25-038836
11	current assets	us-gaap:AssetsCurrent	\$539.2M	2025-09-30	2025-12-29	10-K	0001437749-25-038836
12	current liabilities	us-gaap:LiabilitiesCurrent	\$38.8M	2025-09-30	2025-12-29	10-K	0001437749-25-038836
13	retained earnings	us-gaap:RetainedEarningsAccumulatedDeficit	\$388.9M	2025-09-30	2025-12-29	10-K	0001437749-25-038836
14	operating income	us-gaap:OperatingIncomeLoss	\$9.5M	2025-09-30	2025-12-29	10-K	0001437749-25-038836
15	book equity	us-gaap:StockholdersEquity	\$391.1M	2025-09-30	2025-12-29	10-K	0001437749-25-038836
16	liabilities	us-gaap:Liabilities	\$157.1M	2025-09-30	2025-12-29	10-K	0001437749-25-038836
17	depreciation amortization	us-gaap:DepreciationDepletionAndAmortization	\$5.5M	2015-09-30	2017-12-13	10-K	0001437749-17-020645
18	operating income	us-gaap:OperatingIncomeLoss	\$3.8M	2013-09-30	2015-12-14	10-K	0001437749-15-022202
19	interest expense	us-gaap:InterestExpense	\$97,000	2013-09-30	2014-06-24	10-K	0001437749-14-011800
20	revenue	us-gaap:RevenueFromContractWithCustomerIncludingAssessedTax	\$87.7M	2025-09-30	2025-12-29	10-K	0001437749-25-038836
21	revenue	us-gaap:RevenueFromContractWithCustomerIncludingAssessedTax	\$69.9M	2024-09-30	2025-12-29	10-K	0001437749-25-038836
22	revenue	us-gaap:RevenueFromContractWithCustomerIncludingAssessedTax	\$67.7M	2023-09-30	2024-12-31	10-K	0001437749-24-038552
23	revenue	us-gaap:RevenueFromContractWithCustomerIncludingAssessedTax	\$54.0M	2022-09-30	2023-12-28	10-K	0001437749-23-035452
24	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	\$8,000	2025-09-30	2025-12-29	10-K	0001437749-25-038836
25	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	-\$89,000	2024-09-30	2025-12-29	10-K	0001437749-25-038836
26	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	\$49,000	2024-09-30	2025-12-29	10-K	0001437749-25-038836
27	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	\$15.1M	2023-09-30	2024-12-31	10-K	0001437749-24-038552
28	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	\$86,000	2023-09-30	2024-12-31	10-K	0001437749-24-038552
29	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	-\$5.3M	2022-09-30	2023-12-28	10-K	0001437749-23-035452
30	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	\$36,000	2022-09-30	2023-12-28	10-K	0001437749-23-035452
31	depreciation amortization	us-gaap:DepreciationDepletionAndAmortization	\$257,000	2025-09-30	2025-12-29	10-K	0001437749-25-038836
32	pretax income	us-gaap:IncomeLossFromContinuingOperationsBeforeIncomeTaxesExtraordinaryItemsDeductibleItemsAndLossFromEquityMethodInvestments	\$150,000	2025-09-30	2025-12-29	10-K	0001437749-25-038836
33	income tax	us-gaap:IncomeTaxExpenseBenefit	\$38.0M	2025-09-30	2025-12-29	10-K	0001437749-25-038836
34	current assets	us-gaap:AssetsCurrent	\$394.5M	2024-09-30	2025-12-29	10-K	0001437749-25-038836
35	current liabilities	us-gaap:LiabilitiesCurrent	\$38.4M	2024-09-30	2025-12-29	10-K	0001437749-25-038836
36	assets	us-gaap:Assets	\$354.9M	2023-09-30	2024-12-31	10-K	0001437749-24-038552
37	assets	us-gaap:Assets	\$319.1M	2022-09-30	2023-12-28	10-K	0001437749-23-035452
38	shares outstanding	dei:EntityCommonStockSharesOutstanding	1,377,722	2025-12-16	2025-12-29	10-K	0001437749-25-038836
39	shares outstanding	dei:EntityCommonStockSharesOutstanding	1,377,026	2024-11-30	2024-12-31	10-K	0001437749-24-038552