

Dover Corp. (DOV)

NYSE; manufacturing; SIC 3530, Construction, Mining & Materials Handling Machinery & Equip; CIK 0000029905

Dover Corp. DOV; manufacturing	
Grade C A B C D E middle fifth of 255 graded peers percentile 55.1; sampling error 3.0 points; lower is stronger	 C, the tortoise middle fifth of its sector; letters are fifths of the 255 graded peers
Rank 141 of 255	
Profitability B/C percentile 39.2	
Solvency D percentile 63.9	
Growth and financing C percentile 48.1	
Reliability 0.94 AUC filers with over \$2.67B assets; 95% interval 0.88 to 0.97; 61 events, 2020 to 2025	
Peer failure rate 0.52% a year Item 1.03 bankruptcies, same asset band, 2012 to 2025	
Size band over \$2.67B assets total assets \$13.4B	
Standard universe inside revenue above \$1M and assets above \$10M	
Warnings none active not computable: short runway, distress	
Inputs computable 9 of 14	
Graded from filings received through Feb 13, 2026 238 days before the rescans; latest periodic filing 10-Q received Jul 23, 2026	
Last close \$188.94 2026-10-08; market equity \$25.4B	
Price used in grade None	
	Share price, twelve months to the rescans split-adjusted close; the letter is fixed at the rescans that set it  Rescans on file: B/C from Mar 21, 2024, C from Feb 21, 2025, B/C from Dec 21, 2025

Letter at every rescan

Jan 21, 2012 to Oct 9, 2026; sector percentile, stronger toward the top; facts filed by each date only



Business, in the company's words

opening of Item 1 of the 10-K received Feb 13, 2026

Dover Corporation is a diversified global manufacturer and solutions provider delivering innovative equipment and components, consumable supplies, aftermarket parts, software and digital solutions and support services through five operating segments: Engineered Products, Clean Energy & Fueling, Imaging & Identification, Pumps & Process Solutions, and Climate & Sustainability Technologies. Unless the context indicates otherwise, references herein to "Dover," "the Company," and words such as "we," "us," or

"our" include Dover Corporation and its consolidated subsidiaries. Dover was incorporated in 1947 in the State of Delaware and became a publicly traded company in 1955.

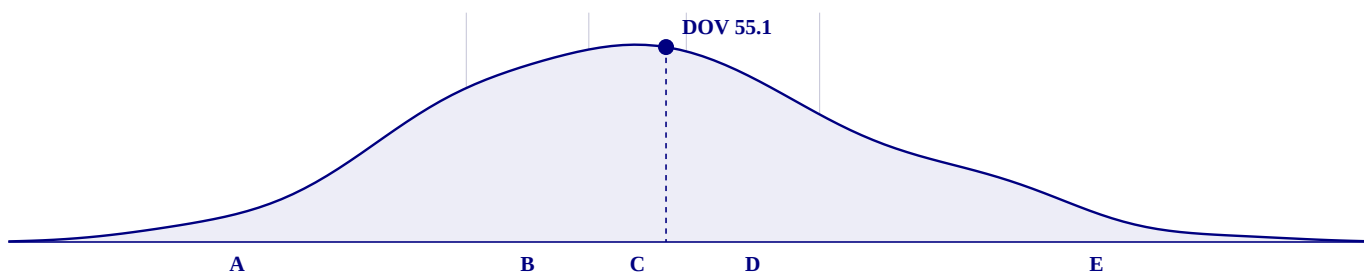
The fourteen inputs

lower percentile is stronger; equal-weighted sleeves

Input	Percentile, 0 to 100	Value	Peer median	Percentile	Peers	Period end
Profitability, sleeve percentile 39.2						
Gross profitability		24.0%	21.9%	37.6	275	2025-12-31
Return on invested capital		not computable	9.7%			latest aligned inputs end 2020-12-31; latest annual assets end 2025-12-31
Accruals ratio		(1.9%)	(3.6%)	66.4	308	2025-12-31
Gross margin stability, five years		1.0 pts	2.1 pts	13.6	229	2025-12-31
Solvency, sleeve percentile 63.9						
Twelve-month failure probability		not computable	0.04%			liabilities and a nearby cover-page share count are required at 2026-06-30 one or more required annual facts are missing latest aligned inputs end 2020-12-31; latest annual assets end 2025-12-31
Altman Z double-prime		not computable	3.66			latest aligned inputs end 2023-12-31; latest annual assets end 2025-12-31
Net debt to EBITDA		not computable	1.78x			
Interest coverage		not computable	5.09x			
Current ratio		1.79x	2.25x	63.9	325	2025-12-31
Growth and financing, sleeve percentile 48.1						
Revenue growth, three-year compound		1.0%	2.1%	56.0	269	2025-12-31
Free cash flow growth, three-year compound		23.4%	13.9%	37.7	139	2025-12-31
Reinvestment rate		(41.8%)	26.4%	87.0	139	2025-12-31
Asset growth, three years		7.2%	4.4%	33.1	279	2025-12-31
Net share issuance, one year		(1.7%)	0.01%	26.9	243	2026-02-02

Among 255 peers

manufacturing; letters are fifths of this list



Composite score of every graded peer, smoothed; vertical rules are the letter band edges; stronger to the left.

Rank	Company	Percentile	Letter	Warnings
136	General Dynamics Corp. (GD)	53.1	C	
137	Eastern Co. (EML)	53.5	C	
138	Owens Corning (OC)	53.9	C	
139	Greenland Technologies Holding Corp. (GTEC)	54.3	C	dilution, fortress balance sheet
140	Hayward Holdings, Inc. (HAYW)	54.7	C	
141	Dover Corp. (DOV) <	55.1	C	
142	Timken Co. (TKR)	55.5	C	
143	nVent Electric plc (NVT)	55.9	C	
144	Pentair plc (PNR)	56.3	C	
145	Trio-Tech International (TRT)	56.7	C	fortress balance sheet
146	Northern Technologies International Corp. (NTIC)	57.1	C/D	

What the price implies

at the 2026-10-08 close; none enters the grade

Measure	Value	Peer median	Percentile
Twelve-month price change, skipping the latest month	17.3%	13.7%	52
Distance from 52-week high	(19.0%)	(24.3%)	63
EBIT to enterprise value	4.9%	4.1%	57
Free cash flow yield	4.4%	3.4%	59
Book value to price	0.30	0.34	44
Sales to price	0.32	0.54	29
Composite equity issuance, five years	(13.4%)	(9.5%)	37
Relative strength against the sector, log excess return	0.03	(0.00)	52

Diagnostics

not in the grade

Measure	Value
Piotroski F-score 6 of 9, period end 2025-12-31	
Return on assets above zero	pass
Operating cash flow above zero	pass
Return on assets improved	fail
Operating cash flow exceeds net income	pass
Long-term leverage fell	pass
Current ratio improved	fail
No new shares issued	pass
Gross margin improved	pass
Asset turnover improved	fail
Cash, filings, liquidity	
Cash and equivalents	n/a
Operating cash flow, four quarters	n/a
Months of runway	not finite

Days since last periodic filing

78 (10-Q received Jul 23, 2026)

Median daily dollar volume, 63 sessions

\$226.9M

Sources

each row links to the filing index on sec.gov

#	Concept	XBRL tag	Value	Period end	Received	Form	Accession
1	gross profit	us-gaap:GrossProfit	\$3.2B	2025-12-31	2026-02-13	10-K	0000029905-26-000009
2	assets	us-gaap:Assets	\$13.4B	2025-12-31	2026-02-13	10-K	0000029905-26-000009
3	operating income	us-gaap:OperatingIncomeLoss	\$933.0M	2020-12-31	2023-02-10	10-K	0000029905-23-000008
4	pretax income	us-gaap:IncomeLossFromContinuingOperationsBeforeIncomeTaxesExtraordinaryItemsDeductibleItems	\$1.4B	2025-12-31	2026-02-13	10-K	0000029905-26-000009
5	income tax	us-gaap:IncomeTaxExpenseBenefit	\$158.3M	2020-12-31	2023-02-10	10-K	0000029905-23-000008
6	total debt	us-gaap:LongTermDebt	\$3.1B	2020-12-31	2022-02-11	10-K	0000029905-22-000009
7	book equity	us-gaap:StockholdersEquityIncludingPortionAttributableToNoncontrollingInterest	\$3.4B	2020-12-31	2022-02-11	10-K	0000029905-22-000009
8	cash	us-gaap:CashAndCashEquivalentsAtCarryingValue	\$513.1M	2020-12-31	2021-02-12	10-K	0000029905-21-000010
9	total debt	us-gaap:LongTermDebt	\$3.0B	2019-12-31	2021-02-12	10-K	0000029905-21-000010
10	book equity	us-gaap:StockholdersEquityIncludingPortionAttributableToNoncontrollingInterest	\$3.4B	2019-12-31	2022-02-11	10-K	0000029905-22-000009
11	cash	us-gaap:CashAndCashEquivalentsAtCarryingValue	\$397.3M	2019-12-31	2021-02-12	10-K	0000029905-21-000010
12	net income	us-gaap:NetIncomeLoss	\$1.1B	2025-12-31	2026-02-13	10-K	0000029905-26-000009
13	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivitiesContinuingOperations	\$1.3B	2025-12-31	2026-02-13	10-K	0000029905-26-000009
14	assets	us-gaap:Assets	\$12.5B	2024-12-31	2026-02-13	10-K	0000029905-26-000009
15	revenue	us-gaap:RevenueFromContractWithCustomerExcludingAssessedTax	\$8.1B	2025-12-31	2026-02-13	10-K	0000029905-26-000009
16	gross profit	us-gaap:GrossProfit	\$3.0B	2024-12-31	2026-02-13	10-K	0000029905-26-000009
17	revenue	us-gaap:RevenueFromContractWithCustomerExcludingAssessedTax	\$7.7B	2024-12-31	2026-02-13	10-K	0000029905-26-000009
18	gross profit	us-gaap:GrossProfit	\$2.9B	2023-12-31	2026-02-13	10-K	0000029905-26-000009
19	revenue	us-gaap:RevenueFromContractWithCustomerExcludingAssessedTax	\$7.7B	2023-12-31	2026-02-13	10-K	0000029905-26-000009
20	gross profit	us-gaap:GrossProfit	\$2.9B	2022-12-31	2025-02-14	10-K	0000029905-25-000006
21	revenue	us-gaap:RevenueFromContractWithCustomerExcludingAssessedTax	\$7.8B	2022-12-31	2025-02-14	10-K	0000029905-25-000006
22	gross profit	us-gaap:GrossProfit	\$3.0B	2021-12-31	2024-02-09	10-K	0000029905-24-000008
23	revenue	us-gaap:RevenueFromContractWithCustomerExcludingAssessedTax	\$7.9B	2021-12-31	2024-02-09	10-K	0000029905-24-000008
24	depreciation amortization	us-gaap:DepreciationDepletionAndAmortization	\$279.1M	2020-12-31	2023-02-10	10-K	0000029905-23-000008
25	operating income	us-gaap:OperatingIncomeLoss	\$1.2B	2023-12-31	2026-02-13	10-K	0000029905-26-000009
26	interest expense	us-gaap:InterestExpense	\$131.3M	2023-12-31	2024-02-09	10-K	0000029905-24-000008
27	current assets	us-gaap:AssetsCurrent	\$4.5B	2025-12-31	2026-02-13	10-K	0000029905-26-000009
28	current liabilities	us-gaap:LiabilitiesCurrent	\$2.5B	2025-12-31	2026-02-13	10-K	0000029905-26-000009
29	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	\$220.3M	2025-12-31	2026-02-13	10-K	0000029905-26-000009
30	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivitiesContinuingOperations	\$1.1B	2024-12-31	2026-02-13	10-K	0000029905-26-000009
31	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	\$167.5M	2024-12-31	2026-02-13	10-K	0000029905-26-000009
32	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	\$1.3B	2023-12-31	2024-02-09	10-K	0000029905-24-000008
33	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	\$183.4M	2023-12-31	2026-02-13	10-K	0000029905-26-000009
34	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	\$805.7M	2022-12-31	2024-02-09	10-K	0000029905-24-000008
35	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	\$211.1M	2022-12-31	2025-02-14	10-K	0000029905-25-000006
36	depreciation amortization	us-gaap:DepreciationDepletionAndAmortization	\$379.6M	2025-12-31	2026-02-13	10-K	0000029905-26-000009
37	operating income	us-gaap:OperatingIncomeLoss	\$1.4B	2025-12-31	2026-02-13	10-K	0000029905-26-000009
38	pretax income	us-gaap:IncomeLossFromContinuingOperationsBeforeIncomeTaxesExtraordinaryItemsDeductibleItems	\$1.4B	2025-12-31	2026-02-13	10-K	0000029905-26-000009
39	income tax	us-gaap:IncomeTaxExpenseBenefit	\$276.8M	2025-12-31	2026-02-13	10-K	0000029905-26-000009
40	current assets	us-gaap:AssetsCurrent	\$4.5B	2024-12-31	2026-02-13	10-K	0000029905-26-000009
41	current liabilities	us-gaap:LiabilitiesCurrent	\$2.2B	2024-12-31	2026-02-13	10-K	0000029905-26-000009
42	assets	us-gaap:Assets	\$11.3B	2023-12-31	2025-02-14	10-K	0000029905-25-000006
43	assets	us-gaap:Assets	\$10.9B	2022-12-31	2024-02-09	10-K	0000029905-24-000008
44	shares outstanding	dei:EntityCommonStockSharesOutstanding	134,866,626	2026-02-02	2026-02-13	10-K	0000029905-26-000009
45	shares outstanding	dei:EntityCommonStockSharesOutstanding	137,225,409	2025-02-03	2025-02-14	10-K	0000029905-25-000006