

Driven Brands Holdings Inc. (DRVN)

Nasdaq; other; SIC 7500, Services-Automotive Repair, Services & Parking; CIK 0001804745

Driven Brands Holdings Inc.		
DRVN; other		
Grade	None 4 of 14 inputs computable; 7 are required	Share price, twelve months to the rescan split-adjusted close; the letter is fixed at the rescan that set it Rescans on file: C from Mar 21, 2025
Reliability	0.94 AUC filers with over \$2.67B assets; 95% interval 0.88 to 0.97; 61 events, 2020 to 2025	
Peer failure rate	0.52% a year Item 1.03 bankruptcies, same asset band, 2012 to 2025	
Size band	over \$2.67B assets total assets \$4.2B	
Standard universe	inside revenue above \$1M and assets above \$10M	
Warnings	late filer, thin data not computable: dilution, distress	
Inputs computable	4 of 14	
Graded from	filings received through May 19, 2026 143 days before the rescan; latest periodic filing 10-Q received Aug 6, 2026	
Last close	\$11.77 2026-10-08; market equity \$1.9B	
Price used in grade	None	

Letter at every rescan

Jan 21, 2012 to Oct 9, 2026; sector percentile, stronger toward the top; facts filed by each date only



Business, in the company's words

opening of Item 1 of the 10-K received May 19, 2026

Driven Brands is the largest automotive services company in North America with a growing and highly-franchised base of over 4,200 locations across 49 U.S. states and Canada. Our scaled, diversified platform provides high-quality services to an extensive range of retail, commercial, and insurance customers. Our breadth of services covers a wide variety of automotive needs, including routine maintenance services, such as oil changes, as well as paint, collision, glass, and repair services. Our portfolio of brands continues to generate consistent revenue with strong operating margins.

The fourteen inputs

lower percentile is stronger; equal-weighted sleeves

Input	Percentile, 0 to 100	Value	Peer median	Percentile	Peers	Period end
Profitability						
Gross profitability		not computable	27.1%		one or more required annual facts are missing	

Return on invested capital		not computable	10.0%				pretax income must exceed the validity floor and imply a 0%-100% tax rate
Accruals ratio		not computable	(5.9%)				prior assets observation is 91 days earlier
Gross margin stability, five years		not computable	2.2 pts				five annual gross margins are required; found 0
Solvency, sleeve percentile 74.6							
Twelve-month failure probability		not computable	0.04%				latest liabilities, cash plus short-term investments, book equity, and shares are required
Altman Z double-prime		(0.43)	2.05	63.1	386	2025-12-27	
Net debt to EBITDA		5.69x	2.52x	82.0	184	2025-12-27	
Interest coverage		not computable	2.18x				latest aligned inputs end 2023-12-30; latest annual assets end 2025-12-27
Current ratio		0.75x	1.32x	78.8	506	2025-12-27	
Growth and financing, sleeve percentile 75.9							
Revenue growth, three-year compound		(2.9%)	5.1%	75.9	403	2025-12-27	
Free cash flow growth, three-year compound		not computable	8.7%				current FCF must be positive and base FCF must exceed \$100,000
Reinvestment rate		not computable	11.9%				prior working capital is not one fiscal year earlier
Asset growth, three years		not computable	4.1%				four consecutive annual observations are required
Net share issuance, one year		not computable	(0.4%)				prior share count is 445 days earlier

Warnings

2 of 7 checks triggered; none of them enters the letter

Check	Measured
Late filer	found 2 NT 10-K/Q filings in the last eight quarters

What the price implies

at the 2026-10-08 close; none enters the grade

Measure	Value	Peer median	Percentile
Twelve-month price change, skipping the latest month	(22.9%)	2.0%	24
Distance from 52-week high	(31.1%)	(26.8%)	41
EBIT to enterprise value	6.8%	4.4%	73
Free cash flow yield	5.5%	4.1%	61
Book value to price	0.43	0.34	61
Sales to price	0.96	0.70	59
Composite equity issuance, five years	not computable	(8.8%)	
Relative strength against the sector, log excess return	(0.41)	(0.13)	24

Diagnostics

not in the grade

Measure	Value
Piotroski F-score None of 9, period end 2025-12-27	
Return on assets above zero	fail
Operating cash flow above zero	pass
Return on assets improved	fail
Operating cash flow exceeds net income	pass
Long-term leverage fell	fail
Current ratio improved	fail
No new shares issued	fail
Gross margin improved	fail
Asset turnover improved	fail
Cash, filings, liquidity	
Cash and equivalents	\$183.9M
Operating cash flow, four quarters	\$312.8M
Months of runway	not finite
Days since last periodic filing	64 (10-Q received Aug 6, 2026)
Median daily dollar volume, 63 sessions	\$10.7M

Sources

each row links to the filing index on sec.gov

#	Concept	XBRL tag	Value	Period end	Received	Form	Accession
1	operating income	us-gaap:OperatingIncomeLoss	\$231.1M	2025-12-27	2026-05-19	10-K	0001804745-26-000048
2	pretax income	us-gaap:IncomeLossFromContinuingOperationsBeforeIncomeTaxesExtraord	\$119.2M	2025-12-27	2026-05-19	10-K	0001804745-26-000048
3	income tax	us-gaap:IncomeTaxExpenseBenefit	-\$12.8M	2025-12-27	2026-05-19	10-K	0001804745-26-000048
4	total debt	us-gaap:LongTermDebt	\$1.9B	2025-12-27	2026-05-19	10-K	0001804745-26-000048
5	book equity	us-gaap:StockholdersEquity	\$767.2M	2025-12-27	2026-05-19	10-K	0001804745-26-000048
6	cash	us-gaap:CashAndCashEquivalentsAtCarryingValue	\$102.9M	2025-12-27	2026-05-19	10-K	0001804745-26-000048
7	total debt	us-gaap:LongTermDebt	\$2.7B	2024-12-28	2026-05-19	10-K	0001804745-26-000048
8	book equity	us-gaap:StockholdersEquity	\$543.8M	2024-12-28	2026-05-19	10-K	0001804745-26-000048
9	cash	us-gaap:CashAndCashEquivalentsAtCarryingValue	\$103.4M	2024-12-28	2026-05-19	10-K	0001804745-26-000048
10	net income	us-gaap:ProfitLoss	\$140.2M	2025-12-27	2026-05-19	10-K	0001804745-26-000048
11	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	\$330.5M	2025-12-27	2026-05-19	10-K	0001804745-26-000048
12	assets	us-gaap:Assets	\$4.2B	2025-12-27	2026-05-19	10-K	0001804745-26-000048
13	assets	us-gaap:Assets	\$4.2B	2025-09-27	2026-05-19	10-K	0001804745-26-000048
14	current assets	us-gaap:AssetsCurrent	\$540.9M	2025-12-27	2026-05-19	10-K	0001804745-26-000048
15	current liabilities	us-gaap:LiabilitiesCurrent	\$725.8M	2025-12-27	2026-05-19	10-K	0001804745-26-000048
16	retained earnings	us-gaap:RetainedEarningsAccumulatedDeficit	-\$953.2M	2025-12-27	2026-05-19	10-K	0001804745-26-000048
17	liabilities	us-gaap:Liabilities	\$3.4B	2025-12-27	2026-05-19	10-K	0001804745-26-000048
18	depreciation amortization	us-gaap:DepreciationDepletionAndAmortization	\$81.9M	2025-12-27	2026-05-19	10-K	0001804745-26-000048
19	operating income	us-gaap:OperatingIncomeLoss	\$115.2M	2023-12-30	2026-05-19	10-K	0001804745-26-000048
20	interest expense	us-gaap:InterestExpense	\$164.2M	2023-12-30	2024-02-29	10-K/A	0001804745-24-000008
21	revenue	us-gaap:RevenueFromContractWithCustomerExcludingAssessedTax	\$1.9B	2025-12-27	2026-05-19	10-K	0001804745-26-000048

22	revenue	us-gaap:RevenueFromContractWithCustomerExcludingAssessedTax	\$1.8B	2024-12-28	2026-05-19	10-K	0001804745-26-000048
23	revenue	us-gaap:RevenueFromContractWithCustomerExcludingAssessedTax	\$1.7B	2023-12-30	2026-05-19	10-K	0001804745-26-000048
24	revenue	us-gaap:RevenueFromContractWithCustomerExcludingAssessedTax	\$2.0B	2022-12-31	2025-02-26	10-K	0001804745-25-000010
25	capital expenditure	us-gaap:PaymentsToAcquireProductiveAssets	\$222.8M	2025-12-27	2026-05-19	10-K	0001804745-26-000048
26	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	\$244.0M	2024-12-28	2026-05-19	10-K	0001804745-26-000048
27	capital expenditure	us-gaap:PaymentsToAcquireProductiveAssets	\$288.6M	2024-12-28	2026-05-19	10-K	0001804745-26-000048
28	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	\$228.6M	2023-12-30	2026-05-19	10-K	0001804745-26-000048
29	capital expenditure	us-gaap:PaymentsToAcquireProductiveAssets	\$596.5M	2023-12-30	2026-05-19	10-K	0001804745-26-000048
30	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	\$197.2M	2022-12-31	2025-02-26	10-K	0001804745-25-000010
31	capital expenditure	us-gaap:PaymentsToAcquireProductiveAssets	\$436.2M	2022-12-31	2025-02-26	10-K	0001804745-25-000010
32	assets	us-gaap:Assets	\$4.3B	2025-06-28	2026-05-19	10-K	0001804745-26-000048
33	assets	us-gaap:Assets	\$5.3B	2024-12-28	2026-05-19	10-K	0001804745-26-000048
34	shares outstanding	dei:EntityCommonStockSharesOutstanding	164,932,941	2026-05-15	2026-05-19	10-K	0001804745-26-000048
35	shares outstanding	dei:EntityCommonStockSharesOutstanding	163,836,640	2025-02-24	2025-02-26	10-K	0001804745-25-000010