

Dynatrace, Inc. (DT)

NYSE; business equipment; SIC 7372, Services-Prepackaged Software; CIK 0001773383

Dynatrace, Inc. DT; business equipment	
Grade	A A B C D E strongest fifth of 497 graded peers percentile 5.2; sampling error 2.2 points; lower is stronger
Rank	27 of 497
Profitability	B percentile 25.8
Solvency	B percentile 34.7
Growth and financing	B percentile 31.7
Reliability	0.94 AUC filers with over \$2.67B assets; 95% interval 0.88 to 0.97; 61 events, 2020 to 2025
Peer failure rate	0.52% a year Item 1.03 bankruptcies, same asset band, 2012 to 2025
Size band	over \$2.67B assets total assets \$4.4B
Standard universe	inside revenue above \$1M and assets above \$10M
Warnings	none active; fortress balance sheet not computable: distress
Inputs computable	11 of 14
Graded from	filings received through May 20, 2026 142 days before the rescan; latest periodic filing 10-Q received Aug 5, 2026
Last close	\$61.15 2026-10-08; market equity \$17.7B
Price used in grade	None



A, the bull

strongest fifth of its sector;
letters are fifths of the 497
graded peers

Share price, twelve months to the rescan

split-adjusted close; the letter is fixed at the rescan that set it



Rescans on file: B from Apr 21, 2023, B from Jun 21, 2023, A/B from Jun 21, 2024, A from Nov 21, 2024

Letter at every rescan

Jan 21, 2012 to Oct 9, 2026; sector percentile, stronger toward the top; facts filed by each date only



Business, in the company's words

opening of Item 1 of the 10-K received May 20, 2026

Dynatrace combines broad and deep observability, continuous runtime application security, and advanced agentic AI operations to deliver answers and intelligent automation across IT operations, development, security, business, and executive teams. This unified approach enables organizations to optimize their rapidly evolving AI, cloud, and IT operations, accelerate secure software delivery, and improve digital performance. Our vision is a world where software works perfectly.

The fourteen inputs

lower percentile is stronger; equal-weighted sleeves

Input	Percentile, 0 to 100	Value	Peer median	Percentile	Peers	Period end
Profitability, sleeve percentile 25.8						
Gross profitability		37.3%	28.5%	31.4	558	2026-03-31
Return on invested capital		not computable	10.9%			latest aligned inputs end 2022-03-31; latest annual assets end 2026-03-31
Accruals ratio		(9.3%)	(7.4%)	45.3	621	2026-03-31
Gross margin stability, five years		0.3 pts	2.4 pts	0.7	429	2026-03-31
Solvency, sleeve percentile 34.7						
Twelve-month failure probability		not computable	0.05%			latest liabilities, cash plus short-term investments, book equity, and shares are required
Altman Z double-prime		3.05	2.18	36.1	566	2026-03-31
Net debt to EBITDA		not computable	1.11x			latest aligned inputs end 2022-03-31; latest annual assets end 2026-03-31
Interest coverage		306.73x	3.77x	0.0	90	2026-03-31
Current ratio		1.35x	2.02x	68.0	666	2026-03-31
Growth and financing, sleeve percentile 31.7						
Revenue growth, three-year compound		20.3%	6.4%	17.9	538	2026-03-31
Free cash flow growth, three-year compound		16.7%	17.2%	50.6	268	2026-03-31
Reinvestment rate		13.5%	14.3%	50.2	226	2026-03-31
Asset growth, three years		16.9%	5.0%	22.2	563	2026-03-31
Net share issuance, one year		(2.7%)	0.5%	17.7	407	2026-05-19

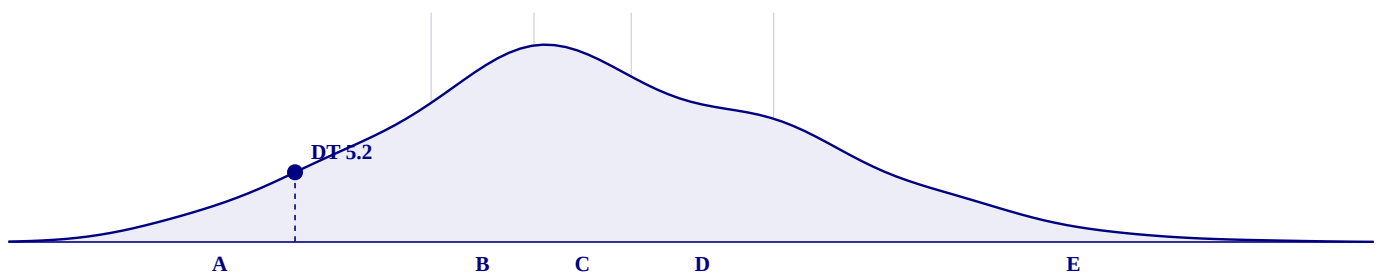
Warnings

1 of 7 checks triggered; none of them enters the letter

Check	Measured
Fortress balance sheet	cash minus debt is 189,049,000 USD; Altman Z is not used

Among 497 peers

business equipment; letters are fifths of this list



Rank	Company	Percentile	Letter	Warnings
22	EverQuote, Inc. (EVER)	4.2	A	
23	A10 Networks, Inc. (ATEN)	4.4	A	
24	Aeluma, Inc. (ALMU)	4.6	A	fortress balance sheet
25	Veeva Systems Inc. (VEEV)	4.8	A	
26	Monolithic Power Systems, Inc. (MPWR)	5.0	A	
27	Dynatrace, Inc. (DT) <	5.2	A	fortress balance sheet
28	AppLovin Corp. (APP)	5.4	A	
29	Coda Octopus Group, Inc. (CODA)	5.6	A	fortress balance sheet
30	Qualcomm Inc/De (QCOM)	5.8	A	
31	JFrog Ltd. (FROG)	6.0	A	
32	SPS Commerce Inc. (SPSC)	6.2	A	

What the price implies

at the 2026-10-08 close; none enters the grade

Measure	Value	Peer median	Percentile
Twelve-month price change, skipping the latest month	12.7%	2.2%	59
Distance from 52-week high	0.0%	(30.0%)	99
EBIT to enterprise value	1.5%	1.5%	51
Free cash flow yield	3.0%	2.7%	53
Book value to price	0.14	0.23	31
Sales to price	0.11	0.30	23
Composite equity issuance, five years	1.9%	3.9%	47
Relative strength against the sector, log excess return	(0.16)	(0.26)	59

Diagnostics

not in the grade

Measure	Value
Piotroski F-score None of 9, period end 2026-03-31	
Return on assets above zero	pass
Operating cash flow above zero	pass
Return on assets improved	fail
Operating cash flow exceeds net income	pass
Long-term leverage fell	fail
Current ratio improved	fail
No new shares issued	pass
Gross margin improved	pass
Asset turnover improved	fail
Cash, filings, liquidity	
Cash and equivalents	\$1.1B
Operating cash flow, four quarters	\$598.4M
Months of runway	not finite
Days since last periodic filing	65 (10-Q received Aug 5, 2026)
Median daily dollar volume, 63 sessions	\$286.0M

Sources

each row links to the filing index on sec.gov

#	Concept	XBRL tag	Value	Period end	Received	Form	Accession
1	gross profit	us-gaap:GrossProfit	\$1.6B	2026-03-31	2026-05-20	10-K	0001773383-26-000019
2	assets	us-gaap:Assets	\$4.4B	2026-03-31	2026-05-20	10-K	0001773383-26-000019
3	operating income	us-gaap:OperatingIncomeLoss	\$81.3M	2022-03-31	2024-05-23	10-K	0001773383-24-000076
4	pretax income	us-gaap:IncomeLossFromContinuingOperationsBeforeIncomeTaxesExtraord	\$11.7M	2022-03-31	2024-05-23	10-K	0001773383-24-000076
5	income tax	us-gaap:IncomeTaxExpenseBenefit	\$19.2M	2022-03-31	2024-05-23	10-K	0001773383-24-000076

6	total debt	us-gaap:LongTermDebt	\$273.9M	2022-03-31	2022-05-26	10-K	0001773383-22-000053
7	book equity	us-gaap:StockholdersEquity	\$1.3B	2022-03-31	2025-05-22	10-K	0001773383-25-000065
8	cash	us-gaap:CashAndCashEquivalentsAtCarryingValue	\$463.0M	2022-03-31	2023-05-25	10-K	0001773383-23-000055
9	total debt	us-gaap:LongTermDebt	\$391.9M	2021-03-31	2022-05-26	10-K	0001773383-22-000053
10	book equity	us-gaap:StockholdersEquity	\$1.1B	2021-03-31	2024-05-23	10-K	0001773383-24-000076
11	cash	us-gaap:CashAndCashEquivalentsAtCarryingValue	\$325.0M	2021-03-31	2022-05-26	10-K	0001773383-22-000053
12	net income	us-gaap:NetIncomeLoss	\$162.7M	2026-03-31	2026-05-20	10-K	0001773383-26-000019
13	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	\$561.9M	2026-03-31	2026-05-20	10-K	0001773383-26-000019
14	assets	us-gaap:Assets	\$4.1B	2025-03-31	2026-05-20	10-K	0001773383-26-000019
15	revenue	us-gaap:RevenueFromContractWithCustomerExcludingAssessedTax	\$2.0B	2026-03-31	2026-05-20	10-K	0001773383-26-000019
16	gross profit	us-gaap:GrossProfit	\$1.4B	2025-03-31	2026-05-20	10-K	0001773383-26-000019
17	revenue	us-gaap:RevenueFromContractWithCustomerExcludingAssessedTax	\$1.7B	2025-03-31	2026-05-20	10-K	0001773383-26-000019
18	gross profit	us-gaap:GrossProfit	\$1.2B	2024-03-31	2026-05-20	10-K	0001773383-26-000019
19	revenue	us-gaap:RevenueFromContractWithCustomerExcludingAssessedTax	\$1.4B	2024-03-31	2026-05-20	10-K	0001773383-26-000019
20	gross profit	us-gaap:GrossProfit	\$935.6M	2023-03-31	2025-05-22	10-K	0001773383-25-000065
21	revenue	us-gaap:RevenueFromContractWithCustomerExcludingAssessedTax	\$1.2B	2023-03-31	2025-05-22	10-K	0001773383-25-000065
22	gross profit	us-gaap:GrossProfit	\$756.6M	2022-03-31	2024-05-23	10-K	0001773383-24-000076
23	revenue	us-gaap:RevenueFromContractWithCustomerExcludingAssessedTax	\$929.4M	2022-03-31	2024-05-23	10-K	0001773383-24-000076
24	current assets	us-gaap:AssetsCurrent	\$2.1B	2026-03-31	2026-05-20	10-K	0001773383-26-000019
25	current liabilities	us-gaap:LiabilitiesCurrent	\$1.6B	2026-03-31	2026-05-20	10-K	0001773383-26-000019
26	retained earnings	us-gaap:RetainedEarningsAccumulatedDeficit	\$447.6M	2026-03-31	2026-05-20	10-K	0001773383-26-000019
27	operating income	us-gaap:OperatingIncomeLoss	\$245.4M	2026-03-31	2026-05-20	10-K	0001773383-26-000019
28	book equity	us-gaap:StockholdersEquity	\$2.6B	2026-03-31	2026-05-20	10-K	0001773383-26-000019
29	liabilities	us-gaap:Liabilities	\$1.8B	2026-03-31	2026-05-20	10-K	0001773383-26-000019
30	depreciation amortization	us-gaap:DepreciationDepletionAndAmortization	\$10.6M	2022-03-31	2023-05-25	10-K	0001773383-23-000055
31	interest expense	us-gaap:InterestExpense	\$800,000	2026-03-31	2026-05-20	10-K	0001773383-26-000019
32	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	\$32.2M	2026-03-31	2026-05-20	10-K	0001773383-26-000019
33	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	\$459.4M	2025-03-31	2026-05-20	10-K	0001773383-26-000019
34	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	\$26.1M	2025-03-31	2026-05-20	10-K	0001773383-26-000019
35	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	\$378.1M	2024-03-31	2026-05-20	10-K	0001773383-26-000019
36	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	\$26.5M	2024-03-31	2026-05-20	10-K	0001773383-26-000019
37	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	\$354.9M	2023-03-31	2025-05-22	10-K	0001773383-25-000065
38	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	\$21.5M	2023-03-31	2025-05-22	10-K	0001773383-25-000065
39	depreciation amortization	us-gaap:Depreciation	\$18.4M	2026-03-31	2026-05-20	10-K	0001773383-26-000019
40	pretax income	us-gaap:IncomeLossFromContinuingOperationsBeforeIncomeTaxesExtraordinaryItemsDeductibleItems	\$299.8M	2026-03-31	2026-05-20	10-K	0001773383-26-000019
41	income tax	us-gaap:IncomeTaxExpenseBenefit	\$137.1M	2026-03-31	2026-05-20	10-K	0001773383-26-000019
42	current assets	us-gaap:AssetsCurrent	\$1.9B	2025-03-31	2026-05-20	10-K	0001773383-26-000019
43	current liabilities	us-gaap:LiabilitiesCurrent	\$1.4B	2025-03-31	2026-05-20	10-K	0001773383-26-000019
44	assets	us-gaap:Assets	\$3.4B	2024-03-31	2025-05-22	10-K	0001773383-25-000065
45	assets	us-gaap:Assets	\$2.8B	2023-03-31	2024-05-23	10-K	0001773383-24-000076
46	shares outstanding	dei:EntityCommonStockSharesOutstanding	291,475,733	2026-05-19	2026-05-20	10-K	0001773383-26-000019
47	shares outstanding	dei:EntityCommonStockSharesOutstanding	299,666,804	2025-05-20	2025-05-22	10-K	0001773383-25-000065