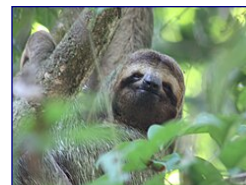


Duos Technologies Group, Inc. (DUOT)

Nasdaq; business equipment; SIC 7372, Services-Prepackaged Software; CIK 0001396536

Duos Technologies Group, Inc. DUOT; business equipment	
Grade	D A B C D E fourth fifth of 497 graded peers percentile 77.4; sampling error 2.2 points; lower is stronger
Rank	385 of 497
Profitability	E percentile 85.7
Solvency	C percentile 53.9
Growth and financing	B/C percentile 39.0
Reliability	0.83 AUC filers with \$12.5M to \$120M assets; 95% interval 0.79 to 0.86; 201 events, 2020 to 2025
Peer failure rate	1.07% a year Item 1.03 bankruptcies, same asset band, 2012 to 2025
Size band	\$12.5M to \$120M assets total assets \$63.4M
Standard universe	inside revenue above \$1M and assets above \$10M
Warnings	dilution, late filer; fortress balance sheet not computable: short runway, distress
Inputs computable	8 of 14
Graded from	filings received through Mar 31, 2026 192 days before the rescans; latest periodic filing 10-Q received Aug 19, 2026
Last close	\$7.82 2026-10-08; market equity \$246.1M
Price used in grade	None



D, the sloth
fourth fifth of its sector; letters are fifths of the 497 graded peers

Share price, twelve months to the rescans

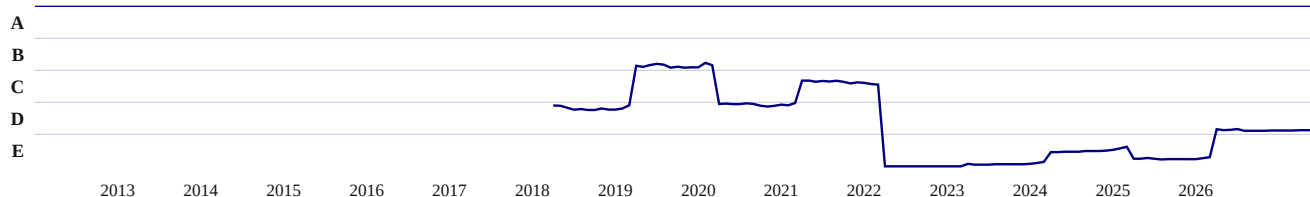
split-adjusted close; the letter is fixed at the rescans that set it



Rescans on file: C from Apr 21, 2021, E from Apr 21, 2022, E from Apr 21, 2023, D from Apr 21, 2024

Letter at every rescans

Jan 21, 2012 to Oct 9, 2026; sector percentile, stronger toward the top; facts filed by each date only



Business, in the company's words

opening of Item 1 of the 10-K received Mar 31, 2026

was incorporated in Florida on May 31, 1994. Our original business operations consisted of consulting services for asset management of large corporate data centers and the development and licensing of information technology ("IT") asset management software. In late 2014, ISA entered negotiations with Duos Technologies, Inc. ("duostech?") for the purposes of executing a merger between the two organizations (also known as a "reverse triangular merger"). Incorporated under the laws of Florida on November 30, 1990,

duostech? operated in various industry segments, specializing in the design, development and deployment of proprietary technology applications and turn-key engineered systems.

The fourteen inputs

lower percentile is stronger; equal-weighted sleeves

Input	Percentile, 0 to 100	Value	Peer median	Percentile	Peers	Period end
Profitability, sleeve percentile 85.7						
Gross profitability		12.4%	28.5%	78.5	558	2025-12-31
Return on invested capital		not computable	10.9%			one or more required annual facts are missing
Accruals ratio		8.0%	(7.4%)	93.7	621	2025-12-31
Gross margin stability, five years		9.1 pts	2.4 pts	85.0	429	2025-12-31
Solvency, sleeve percentile 53.9						
Twelve-month failure probability		not computable	0.05%			latest liabilities, cash plus short-term investments, book equity, and shares are required
Altman Z double-prime		(0.69)	2.18	60.4	566	2025-12-31
Net debt to EBITDA		not computable	1.11x			EBITDA must exceed \$100,000
Interest coverage		not computable	3.77x			interest expense must exceed \$100,000
Current ratio		2.08x	2.02x	47.5	666	2025-12-31
Growth and financing, sleeve percentile 39.0						
Revenue growth, three-year compound		21.6%	6.4%	16.9	538	2025-12-31
Free cash flow growth, three-year compound		not computable	17.2%			current FCF must be positive and base FCF must exceed \$100,000
Reinvestment rate		not computable	14.3%			one or more required annual facts are missing
Asset growth, three years		69.2%	5.0%	4.6	563	2025-12-31
Net share issuance, one year		156.3%	0.5%	95.3	407	2026-03-27

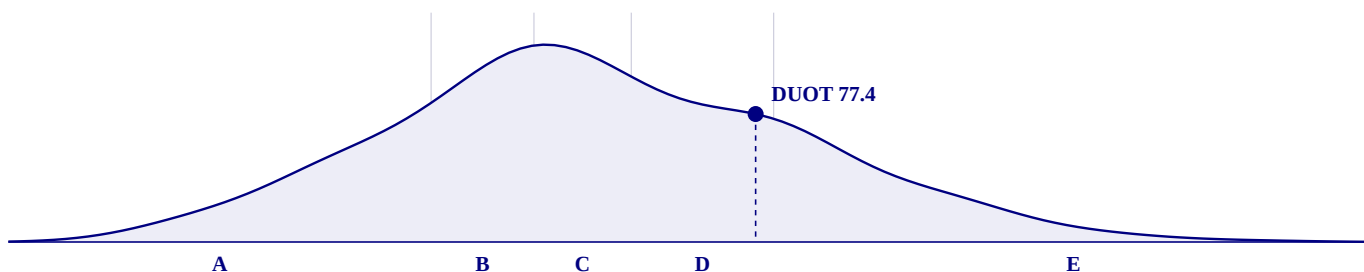
Warnings

3 of 7 checks triggered; none of them enters the letter

Check	Measured
Dilution	split-adjusted year-over-year share growth is 156.3%
Late filer	found 2 NT 10-K/Q filings in the last eight quarters
Fortress balance sheet	cash minus debt is 132,768 USD; Altman Z is not used

Among 497 peers

business equipment; letters are fifths of this list



Composite score of every graded peer, smoothed; vertical rules are the letter band edges; stronger to the left.

Rank	Company	Percentile	Letter	Warnings
380	C3.ai, Inc. (AI)	76.4	D	
381	Airgain Inc. (AIRG)	76.6	D	
382	Marchex Inc. (MCHX)	76.8	D	
383	Harvard Bioscience Inc. (HBIO)	77.0	D	
384	Synopsys Inc. (SNPS)	77.2	D	
385	Duos Technologies Group, Inc. (DUOT) <	77.4	D	dilution, late filer, fortress balance sheet
386	Spectrum Brands Holdings, Inc. (SPB)	77.6	D	
387	GoodRx Holdings, Inc. (GDRX)	77.8	D/E	
388	Thermo Fisher Scientific Inc. (TMO)	78.0	D/E	
389	Asure Software Inc. (ASUR)	78.2	D/E	
390	Clarivate plc (CLVT)	78.4	D/E	

What the price implies

at the 2026-10-08 close; none enters the grade

Measure	Value	Peer median	Percentile
Twelve-month price change, skipping the latest month	26.1%	2.2%	69
Distance from 52-week high	(46.7%)	(30.0%)	30
EBIT to enterprise value	(4.0%)	1.5%	21
Free cash flow yield	(15.2%)	2.7%	13
Book value to price	0.84	0.23	85
Sales to price	0.11	0.30	22
Composite equity issuance, five years	218.7%	3.9%	95
Relative strength against the sector, log excess return	(0.05)	(0.26)	69

Diagnostics

not in the grade

Measure	Value
Piotroski F-score None of 9, period end 2025-12-31	
Return on assets above zero	fail
Operating cash flow above zero	fail
Return on assets improved	pass
Operating cash flow exceeds net income	fail
Long-term leverage fell	fail
Current ratio improved	pass
No new shares issued	fail
Gross margin improved	pass
Asset turnover improved	pass
Cash, filings, liquidity	
Cash and equivalents	n/a
Operating cash flow, four quarters	n/a
Months of runway	not finite
Days since last periodic filing	51 (10-Q received Aug 19, 2026)

Sources

each row links to the filing index on sec.gov

#	Concept	XBRL tag	Value	Period end	Received	Form	Accession
1	gross profit	us-gaap:GrossProfit	\$7.9M	2025-12-31	2026-03-31	10-K	0001079973-26-000405
2	assets	us-gaap:Assets	\$63.4M	2025-12-31	2026-03-31	10-K	0001079973-26-000405
3	net income	us-gaap:NetIncomeLoss	-\$9.8M	2025-12-31	2026-03-31	10-K	0001079973-26-000405
4	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	-\$13.7M	2025-12-31	2026-03-31	10-K	0001079973-26-000405
5	assets	us-gaap:Assets	\$35.0M	2024-12-31	2026-03-31	10-K	0001079973-26-000405
6	revenue	us-gaap:RevenueFromContractWithCustomerExcludingAssessedTax	\$27.0M	2025-12-31	2026-03-31	10-K	0001079973-26-000405
7	gross profit	us-gaap:GrossProfit	\$469,215	2024-12-31	2026-03-31	10-K	0001079973-26-000405
8	revenue	us-gaap:RevenueFromContractWithCustomerExcludingAssessedTax	\$7.3M	2024-12-31	2026-03-31	10-K	0001079973-26-000405
9	gross profit	us-gaap:GrossProfit	\$1.3M	2023-12-31	2025-03-31	10-K	0001079973-25-000555
10	revenue	us-gaap:RevenueFromContractWithCustomerExcludingAssessedTax	\$7.5M	2023-12-31	2025-03-31	10-K	0001079973-25-000555
11	gross profit	us-gaap:GrossProfit	\$4.7M	2022-12-31	2024-04-01	10-K	0001079973-24-000473
12	revenue	us-gaap:RevenueFromContractWithCustomerExcludingAssessedTax	\$15.0M	2022-12-31	2024-04-01	10-K	0001079973-24-000473
13	gross profit	us-gaap:GrossProfit	\$2.0M	2021-12-31	2023-03-31	10-K	0001553350-23-000241
14	revenue	us-gaap:RevenueFromContractWithCustomerExcludingAssessedTax	\$8.3M	2021-12-31	2023-03-31	10-K	0001553350-23-000241
15	current assets	us-gaap:AssetsCurrent	\$23.1M	2025-12-31	2026-03-31	10-K	0001079973-26-000405
16	current liabilities	us-gaap:LiabilitiesCurrent	\$11.1M	2025-12-31	2026-03-31	10-K	0001079973-26-000405
17	retained earnings	us-gaap:RetainedEarningsAccumulatedDeficit	-\$84.2M	2025-12-31	2026-03-31	10-K	0001079973-26-000405
18	operating income	us-gaap:OperatingIncomeLoss	-\$9.8M	2025-12-31	2026-03-31	10-K	0001079973-26-000405
19	book equity	us-gaap:StockholdersEquity	\$48.6M	2025-12-31	2026-03-31	10-K	0001079973-26-000405
20	liabilities	us-gaap:Liabilities	\$14.9M	2025-12-31	2026-03-31	10-K	0001079973-26-000405
21	total debt	us-gaap:LongTermDebt	\$41,608	2016-12-31	2018-04-02	10-K	0001553350-18-000285
22	cash	us-gaap:CashAndCashEquivalentsAtCarryingValue	\$174,376	2016-12-31	2018-04-02	10-K	0001553350-18-000285
23	operating income	us-gaap:OperatingIncomeLoss	-\$1.7M	2016-12-31	2018-04-02	10-K	0001553350-18-000285
24	depreciation amortization	us-gaap:DepreciationDepletionAndAmortization	\$41,398	2016-12-31	2018-04-02	10-K	0001553350-18-000285
25	operating income	us-gaap:OperatingIncomeLoss	-\$11.4M	2023-12-31	2025-03-31	10-K	0001079973-25-000555
26	interest expense	us-gaap:InterestExpense	\$7,159	2023-12-31	2024-04-01	10-K	0001079973-24-000473
27	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	\$23.7M	2025-12-31	2026-03-31	10-K	0001079973-26-000405
28	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	-\$3.5M	2024-12-31	2026-03-31	10-K	0001079973-26-000405
29	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	\$1.8M	2024-12-31	2026-03-31	10-K	0001079973-26-000405
30	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	-\$8.7M	2023-12-31	2025-03-31	10-K	0001079973-25-000555
31	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	\$496,686	2023-12-31	2025-03-31	10-K	0001079973-25-000555
32	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	-\$7.9M	2022-12-31	2024-04-01	10-K	0001079973-24-000473
33	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	\$344,915	2022-12-31	2024-04-01	10-K	0001079973-24-000473
34	assets	us-gaap:Assets	\$12.8M	2023-12-31	2025-03-31	10-K	0001079973-25-000555
35	assets	us-gaap:Assets	\$13.1M	2022-12-31	2024-04-01	10-K	0001079973-24-000473
36	shares outstanding	dei:EntityCommonStockSharesOutstanding	29,542,860	2026-03-27	2026-03-31	10-K	0001079973-26-000405
37	shares outstanding	dei:EntityCommonStockSharesOutstanding	11,524,545	2025-03-28	2025-03-31	10-K	0001079973-25-000555