

Edible Garden AG Inc. (EDBL)

Nasdaq; consumer nondurables; SIC 100, Agricultural Production-Crops; CIK 0001809750

Edible Garden AG Inc.	
EDBL; consumer nondurables	
Grade	D fourth fifth of 124 graded peers percentile 63.8; sampling error 3.8 points; lower is stronger
Rank	79 of 124
Profitability	C percentile 52.3
Solvency	E percentile 90.3
Growth and financing	A/B percentile 17.4
Reliability	0.83 AUC filers with \$12.5M to \$120M assets; 95% interval 0.79 to 0.86; 201 events, 2020 to 2025
Peer failure rate	1.07% a year Item 1.03 bankruptcies, same asset band, 2012 to 2025
Size band	\$12.5M to \$120M assets total assets \$20.6M
Standard universe	inside revenue above \$1M and assets above \$10M
Warnings	late filer not computable: dilution, short runway, distress
Inputs computable	7 of 14
Graded from	filings received through Apr 30, 2026 162 days before the rescans; latest periodic filing 10-Q received Aug 14, 2026
Last close	\$1.13 2026-10-06; market equity \$0
Price used in grade	None

Letter at every rescans

Jan 21, 2012 to Oct 9, 2026; sector percentile, stronger toward the top; facts filed by each date only



Business, in the company's words

opening of Item 1 of the 10-K received Mar 31, 2026

Edible Garden is a controlled environment agriculture ("CEA") farming company. We use traditional agricultural growing techniques together with technology to grow fresh, organic food sustainably and safely while improving traceability. We operate glass, hydroponic, and vertical greenhouse structures that enable us to grow organic herbs consistently year-round while using less land, less energy, and less water than conventional agriculture. In our hydroponic greenhouse, we grow plants without soil. Instead of planting

one row of plants in the ground, by using a vertical growing system, we can grow many towers of plants in the same area by planting up instead of planting across.

The fourteen inputs

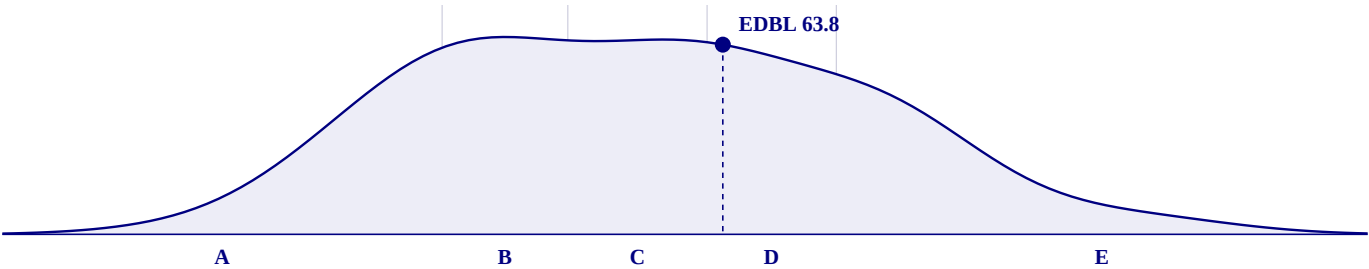
lower percentile is stronger; equal-weighted sleeves

Input	Percentile, 0 to 100	Value	Peer median	Percentile	Peers	Period end
Profitability, sleeve percentile 52.3						
Gross profitability		(1.0%)	29.8%	99.7	146	2025-12-31
Return on invested capital		not computable	5.6%			one or more required annual facts are missing
Accruals ratio		(34.0%)	(5.0%)	4.9	153	2025-12-31
Gross margin stability, five years		not computable	1.9 pts			five annual gross margins are required; found 4
Solvency, sleeve percentile 90.3						
Twelve-month failure probability		not computable	0.03%			firm-wide XBRL shares cannot be assigned to one ticker class
Altman Z double-prime		(13.23)	3.11	89.7	122	2025-12-31
Net debt to EBITDA		not computable	2.54x			required facts have no common fiscal period end
Interest coverage		(26.96x)	2.51x	98.8	43	2025-12-31
Current ratio		0.82x	1.81x	82.4	157	2025-12-31
Growth and financing, sleeve percentile 17.4						
Revenue growth, three-year compound		3.5%	0.2%	33.7	133	2025-12-31
Free cash flow growth, three-year compound		not computable	14.9%			current FCF must be positive and base FCF must exceed \$100,000
Reinvestment rate		not computable	10.7%			one or more required annual facts are missing
Asset growth, three years		43.5%	0.5%	1.1	134	2025-12-31
Net share issuance, one year		not computable	0.05%			firm-wide XBRL shares cannot be assigned to one ticker class

Warnings

1 of 7 checks triggered; none of them enters the letter

Check	Measured
Late filer	found 1 NT 10-K/Q filings in the last eight quarters



Composite score of every graded peer, smoothed; vertical rules are the letter band edges; stronger to the left.

Rank	Company	Percentile	Letter	Warnings
74	Clarus Corp. (CLAR)	59.3	C/D	fortress balance sheet
75	Zevia PBC (ZVIA)	60.2	C/D	
76	Mccormick & Co. Inc. (MKC)	61.4	C/D	
77	Mccormick & Co. Inc. (MKC-V)	61.4	C/D	
78	V F Corp. (VFC)	62.6	C/D	
79	Edible Garden AG Inc. (EDBL) <	63.8	D	late filer
80	Edible Garden AG Inc. (EDBLW)	63.8	D	late filer
81	Peloton Interactive, Inc. (PTON)	65.0	D	
82	Willamette Valley Vineyards Inc. (WVVI)	66.3	D	
83	Willamette Valley Vineyards Inc. (WVVIP)	66.3	D	
84	Constellation Brands, Inc. (STZ)	67.5	D	

What the price implies

at the 2026-10-06 close; none enters the grade

Measure	Value	Peer median	Percentile
Twelve-month price change, skipping the latest month	(99.8%)	(0.2%)	0
Distance from 52-week high	(99.9%)	(24.8%)	0
EBIT to enterprise value	not computable	4.1%	
Free cash flow yield	not computable	4.8%	
Book value to price	not computable	0.57	
Sales to price	not computable	1.20	
Composite equity issuance, five years	not computable	(16.3%)	
Relative strength against the sector, log excess return	(6.42)	(0.10)	0

Diagnostics

not in the grade

Measure	Value
Piotroski F-score None of 9, period end 2025-12-31	
Return on assets above zero	fail
Operating cash flow above zero	fail
Return on assets improved	pass
Operating cash flow exceeds net income	pass
Long-term leverage fell	pass
Current ratio improved	fail
No new shares issued	fail
Gross margin improved	fail
Asset turnover improved	fail
Cash, filings, liquidity	
Cash and equivalents	n/a
Operating cash flow, four quarters	n/a
Months of runway	not finite

Days since last periodic filing

56 (10-Q received Aug 14, 2026)

Median daily dollar volume, 63 sessions

\$221,180

Sources

each row links to the filing index on sec.gov

#	Concept	XBRL tag	Value	Period end	Received	Form	Accession
1	gross profit	us-gaap:GrossProfit	-\$204,000	2025-12-31	2026-03-31	10-K	0001477932-26-001867
2	assets	us-gaap:Assets	\$20.6M	2025-12-31	2026-03-31	10-K	0001477932-26-001867
3	net income	us-gaap:NetIncomeLoss	-\$17.3M	2025-12-31	2026-03-31	10-K	0001477932-26-001867
4	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	-\$11.8M	2025-12-31	2026-03-31	10-K	0001477932-26-001867
5	assets	us-gaap:Assets	\$11.9M	2024-12-31	2026-03-31	10-K	0001477932-26-001867
6	current assets	us-gaap:AssetsCurrent	\$5.8M	2025-12-31	2026-03-31	10-K	0001477932-26-001867
7	current liabilities	us-gaap:LiabilitiesCurrent	\$7.1M	2025-12-31	2026-03-31	10-K	0001477932-26-001867
8	retained earnings	us-gaap:RetainedEarningsAccumulatedDeficit	-\$58.6M	2025-12-31	2026-03-31	10-K	0001477932-26-001867
9	operating income	us-gaap:OperatingIncomeLoss	-\$15.8M	2025-12-31	2026-03-31	10-K	0001477932-26-001867
10	book equity	us-gaap:StockholdersEquity	\$12.5M	2025-12-31	2026-03-31	10-K	0001477932-26-001867
11	liabilities	us-gaap:Liabilities	\$8.1M	2025-12-31	2026-03-31	10-K	0001477932-26-001867
12	interest expense	us-gaap:InterestAndDebtExpense	\$586,000	2025-12-31	2026-03-31	10-K	0001477932-26-001867
13	revenue	us-gaap:Revenues	\$12.8M	2025-12-31	2026-03-31	10-K	0001477932-26-001867
14	revenue	us-gaap:Revenues	\$13.9M	2024-12-31	2026-03-31	10-K	0001477932-26-001867
15	revenue	us-gaap:Revenues	\$14.0M	2023-12-31	2025-04-01	10-K	0001477932-25-002281
16	revenue	us-gaap:Revenues	\$11.6M	2022-12-31	2024-04-01	10-K	0001477932-24-001638
17	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	\$638,000	2025-12-31	2026-03-31	10-K	0001477932-26-001867
18	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	-\$8.5M	2024-12-31	2026-03-31	10-K	0001477932-26-001867
19	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	\$303,000	2024-12-31	2026-03-31	10-K	0001477932-26-001867
20	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	-\$8.5M	2023-12-31	2025-04-01	10-K	0001477932-25-002281
21	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	\$1.0M	2023-12-31	2025-04-01	10-K	0001477932-25-002281
22	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	-\$9.2M	2022-12-31	2024-04-01	10-K	0001477932-24-001638
23	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	\$2.0M	2022-12-31	2024-04-01	10-K	0001477932-24-001638
24	assets	us-gaap:Assets	\$6.7M	2023-12-31	2025-04-01	10-K	0001477932-25-002281
25	assets	us-gaap:Assets	\$7.0M	2022-12-31	2024-04-01	10-K	0001477932-24-001638