

8X8 Inc. (EGHT)

Nasdaq; business equipment; SIC 7374, Services-Computer Processing & Data Preparation; CIK 0001023731

8X8 Inc. EGHT; business equipment	
Grade	E A B C D E weakest fifth of 497 graded peers percentile 89.7; sampling error 2.2 points; lower is stronger
Rank	446 of 497
Profitability	C percentile 43.1
Solvency	D/E percentile 80.2
Growth and financing	D percentile 76.3
Reliability	0.91 AUC filers with \$591M to \$2.67B assets; 95% interval 0.88 to 0.94; 160 events, 2020 to 2025
Peer failure rate	1.01% a year Item 1.03 bankruptcies, same asset band, 2012 to 2025
Size band	\$591M to \$2.67B assets total assets \$662.8M
Standard universe	inside revenue above \$1M and assets above \$10M
Warnings	none active not computable: distress
Inputs computable	11 of 14
Graded from	filings received through May 22, 2026 140 days before the rescan; latest periodic filing 10-Q received Aug 5, 2026
Last close	\$2.15 2026-10-08; market equity \$309.8M
Price used in grade	None

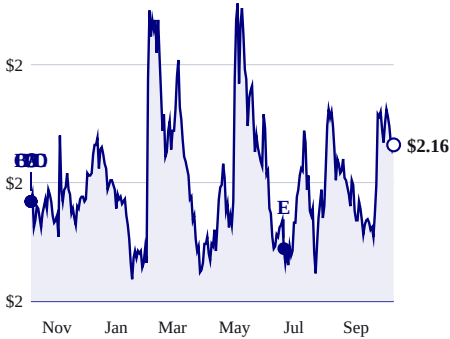


E, the bear

weakest fifth of its sector;
letters are fifths of the 497
graded peers

Share price, twelve months to the rescan

split-adjusted close; the letter is fixed at the rescan that set it



Rescans on file: B/C from Apr 21, 2025, C from May 21, 2025, D from Jun 21, 2025, E from Jun 21, 2025

Letter at every rescan

Jan 21, 2012 to Oct 9, 2026; sector percentile, stronger toward the top; facts filed by each date only



Business, in the company's words

opening of Item 1 of the 10-K received May 22, 2026

8x8, Inc. ("8x8") is a global provider of integrated customer experience and business communications solutions, purpose-built to unify customer and employee engagement across the enterprise. Our Platform for CX? combines contact center, business communications, and application programmable interfaces, or APIs, for communications into a single, secure, AI-powered system that delivers seamless, data-driven interactions. Designed for agility and scale, our platform helps businesses eliminate silos, improve

operational efficiency, and turn every conversation into actionable intelligence.

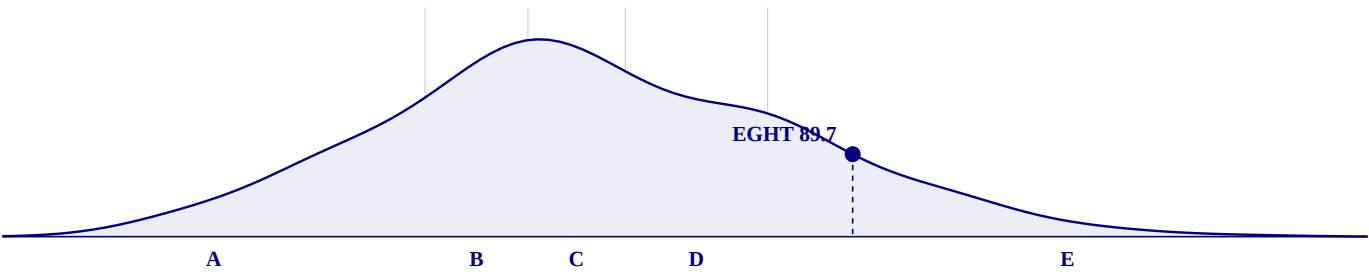
The fourteen inputs

lower percentile is stronger; equal-weighted sleeves

Input	Percentile, 0 to 100	Value	Peer median	Percentile	Peers	Period end
Profitability, sleeve percentile 43.1						
Gross profitability		71.7%	28.5%	5.7	558	2026-03-31
Return on invested capital		2.3%	10.9%	73.3	136	2026-03-31
Accruals ratio		(8.0%)	(7.4%)	50.2	621	2026-03-31
Gross margin stability, five years		not computable	2.4 pts			five annual gross margins are required; found 3
Solvency, sleeve percentile 80.2						
Twelve-month failure probability		not computable	0.05%			four consecutive discrete net-income quarters are required; found 4
Altman Z double-prime		(3.70)	2.18	72.7	566	2026-03-31
Net debt to EBITDA		6.16x	1.11x	91.1	147	2026-03-31
Interest coverage		not computable	3.77x			one or more required annual facts are missing
Current ratio		1.09x	2.02x	76.8	666	2026-03-31
Growth and financing, sleeve percentile 76.3						
Revenue growth, three-year compound		(0.4%)	6.4%	68.9	538	2026-03-31
Free cash flow growth, three-year compound		4.4%	17.2%	70.0	268	2026-03-31
Reinvestment rate		(362.6%)	14.3%	91.6	226	2026-03-31
Asset growth, three years		(7.7%)	5.0%	79.2	563	2026-03-31
Net share issuance, one year		5.0%	0.5%	71.7	407	2026-05-08

Among 497 peers

business equipment; letters are fifths of this list



Composite score of every graded peer, smoothed; vertical rules are the letter band edges; stronger to the left.

Rank	Company	Percentile	Letter	Warnings
441	BigBear.ai Holdings, Inc. (BBAI-WT)	88.6	E	late filer
442	Smartbird, Inc. (BIRD)	88.9	E	late filer, fortress balance sheet
443	Sypris Solutions Inc. (SYPR)	89.1	E	fortress balance sheet

444	Super League Enterprise, Inc. (SLE)	89.3	E	short runway, distress
445	Motorsport Games Inc. (MSGM)	89.5	E	
446	8X8 Inc. (EGHT) <	89.7	E	
447	Senseonics Holdings, Inc. (SENS)	89.9	E	dilution, short runway, fortress balance sheet
448	Solaredge Technologies, Inc. (SEDG)	90.1	E	
449	FingerMotion, Inc. (FNGR)	90.3	E	short runway
450	BIO KEY International Inc. (BKYI)	90.5	E	short runway, late filer
451	Firefly Neuroscience, Inc. (AIFF)	90.7	E	dilution, late filer, fortress balance sheet

What the price implies

at the 2026-10-08 close; none enters the grade

Measure	Value	Peer median	Percentile
Twelve-month price change, skipping the latest month	(11.3%)	2.2%	39
Distance from 52-week high	(21.7%)	(30.0%)	63
EBIT to enterprise value	3.6%	1.5%	69
Free cash flow yield	16.7%	2.7%	94
Book value to price	0.47	0.23	73
Sales to price	2.36	0.30	92
Composite equity issuance, five years	27.3%	3.9%	77
Relative strength against the sector, log excess return	(0.40)	(0.26)	39

Diagnostics

not in the grade

Measure	Value
Piotroski F-score 6 of 9, period end 2026-03-31	
Return on assets above zero	pass
Operating cash flow above zero	pass
Return on assets improved	pass
Operating cash flow exceeds net income	pass
Long-term leverage fell	pass
Current ratio improved	fail
No new shares issued	fail
Gross margin improved	fail
Asset turnover improved	pass
Cash, filings, liquidity	
Cash and equivalents	\$90.6M
Operating cash flow, four quarters	\$60.9M
Months of runway	not finite
Days since last periodic filing	65 (10-Q received Aug 5, 2026)
Median daily dollar volume, 63 sessions	\$2.9M

Sources

each row links to the filing index on sec.gov

#	Concept	XBRL tag	Value	Period end	Received	Form	Accession
1	gross profit	us-gaap:GrossProfit	\$475.0M	2026-03-31	2026-05-22	10-K	0001023731-26-000041
2	assets	us-gaap:Assets	\$662.8M	2026-03-31	2026-05-22	10-K	0001023731-26-000041
3	operating income	us-gaap:OperatingIncomeLoss	\$18.9M	2026-03-31	2026-05-22	10-K	0001023731-26-000041
4	pretax income	us-gaap:IncomeLossFromContinuingOperationsBeforeIncomeTaxesExtraord	\$3.5M	2026-03-31	2026-05-22	10-K	0001023731-26-000041
5	income tax	us-gaap:IncomeTaxExpenseBenefit	\$1.9M	2026-03-31	2026-05-22	10-K	0001023731-26-000041
6	total debt	us-gaap:LongTermDebt	\$321.5M	2026-03-31	2026-05-22	10-K	0001023731-26-000041

7	book equity	us-gaap:StockholdersEquity	\$146.6M	2026-03-31	2026-05-22	10-K	0001023731-26-000041
8	cash	us-gaap:CashAndCashEquivalentsAtCarryingValue	\$93.3M	2026-03-31	2026-05-22	10-K	0001023731-26-000041
9	total debt	us-gaap:LongTermDebt	\$350.0M	2025-03-31	2026-05-22	10-K	0001023731-26-000041
10	book equity	us-gaap:StockholdersEquity	\$122.2M	2025-03-31	2026-05-22	10-K	0001023731-26-000041
11	cash	us-gaap:CashAndCashEquivalentsAtCarryingValue	\$88.0M	2025-03-31	2026-05-22	10-K	0001023731-26-000041
12	net income	us-gaap:NetIncomeLoss	\$1.6M	2026-03-31	2026-05-22	10-K	0001023731-26-000041
13	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	\$55.8M	2026-03-31	2026-05-22	10-K	0001023731-26-000041
14	assets	us-gaap:Assets	\$683.2M	2025-03-31	2026-05-22	10-K	0001023731-26-000041
15	current assets	us-gaap:AssetsCurrent	\$209.8M	2026-03-31	2026-05-22	10-K	0001023731-26-000041
16	current liabilities	us-gaap:LiabilitiesCurrent	\$192.9M	2026-03-31	2026-05-22	10-K	0001023731-26-000041
17	retained earnings	us-gaap:RetainedEarningsAccumulatedDeficit	-\$886.1M	2026-03-31	2026-05-22	10-K	0001023731-26-000041
18	liabilities	us-gaap:Liabilities	\$516.2M	2026-03-31	2026-05-22	10-K	0001023731-26-000041
19	depreciation amortization	us-gaap:DepreciationDepletionAndAmortization	\$18.1M	2026-03-31	2026-05-22	10-K	0001023731-26-000041
20	revenue	us-gaap:RevenueFromContractWithCustomerExcludingAssessedTax	\$735.8M	2026-03-31	2026-05-22	10-K	0001023731-26-000041
21	revenue	us-gaap:RevenueFromContractWithCustomerExcludingAssessedTax	\$715.1M	2025-03-31	2026-05-22	10-K	0001023731-26-000041
22	revenue	us-gaap:RevenueFromContractWithCustomerExcludingAssessedTax	\$728.7M	2024-03-31	2026-05-22	10-K	0001023731-26-000041
23	revenue	us-gaap:RevenueFromContractWithCustomerExcludingAssessedTax	\$743.9M	2023-03-31	2025-05-22	10-K	0001023731-25-000039
24	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	\$3.7M	2026-03-31	2026-05-22	10-K	0001023731-26-000041
25	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	\$63.6M	2025-03-31	2026-05-22	10-K	0001023731-26-000041
26	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	\$2.4M	2025-03-31	2026-05-22	10-K	0001023731-26-000041
27	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	\$79.0M	2024-03-31	2026-05-22	10-K	0001023731-26-000041
28	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	\$2.6M	2024-03-31	2026-05-22	10-K	0001023731-26-000041
29	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	\$48.8M	2023-03-31	2025-05-22	10-K	0001023731-25-000039
30	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	\$3.0M	2023-03-31	2025-05-22	10-K	0001023731-25-000039
31	current assets	us-gaap:AssetsCurrent	\$203.9M	2025-03-31	2026-05-22	10-K	0001023731-26-000041
32	current liabilities	us-gaap:LiabilitiesCurrent	\$169.2M	2025-03-31	2026-05-22	10-K	0001023731-26-000041
33	assets	us-gaap:Assets	\$756.0M	2024-03-31	2025-05-22	10-K	0001023731-25-000039
34	assets	us-gaap:Assets	\$841.8M	2023-03-31	2024-05-21	10-K	0001023731-24-000042
35	shares outstanding	dei:EntityCommonStockSharesOutstanding	141,189,769	2026-05-08	2026-05-22	10-K	0001023731-26-000041
36	shares outstanding	dei:EntityCommonStockSharesOutstanding	134,479,292	2025-05-12	2025-05-22	10-K	0001023731-25-000039