

Edison International (EIX)

NYSE; utilities; SIC 4911, Electric Services; CIK 0000827052

Edison International	
EIX; utilities	
Grade	C/D A B C D E on the C/D boundary of 148 graded peers percentile 61.2; sampling error 3.6 points; lower is stronger
Rank	91 of 148
Profitability	C percentile 54.6
Solvency	C percentile 56.0
Growth and financing	C percentile 46.6
Reliability	0.94 AUC filers with over \$2.67B assets; 95% interval 0.88 to 0.97; 61 events, 2020 to 2025
Peer failure rate	0.52% a year Item 1.03 bankruptcies, same asset band, 2012 to 2025
Size band	over \$2.67B assets total assets \$94.0B
Standard universe	inside revenue above \$1M and assets above \$10M
Warnings	none active not computable: distress
Inputs computable	9 of 14
Graded from	filings received through Feb 18, 2026 233 days before the rescans; latest periodic filing 10-Q received Jul 30, 2026
Last close	\$54.31 2026-10-08; market equity \$20.9B
Price used in grade	None

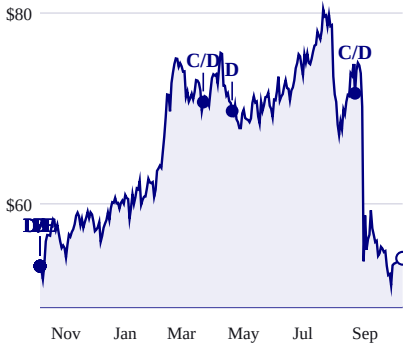


C/D, the tortoise

on the C/D boundary of its sector; letters are fifths of the 148 graded peers

Share price, twelve months to the rescans

split-adjusted close; the letter is fixed at the rescans that set it



Rescans on file: D from Mar 21, 2025, C/D from Mar 21, 2026, D from Apr 21,

Letter at every rescans

Jan 21, 2012 to Oct 9, 2026; sector percentile, stronger toward the top; facts filed by each date only



Business, in the company's words

opening of Item 1 of the 10-K received Feb 18, 2026

Multiple lawsuits and investigations related to the 2017/2018 Wildfire/Mudslide Events have been initiated against SCE and Edison International. SCE has previously entered into settlements with a number of local public entities, subrogation and individual plaintiffs in the TKM and Woolsey Fire litigations and under the SED Agreement. As of February 11, 2026, in addition to the outstanding claims of approximately 100 of the approximately 15,000 initial individual plaintiffs, there were alleged and potential claims of

certain public entity plaintiffs, including CAL OES, outstanding.

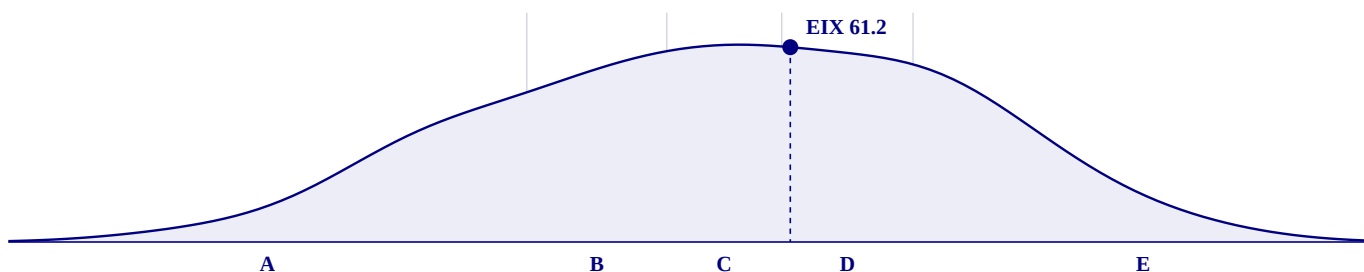
The fourteen inputs

lower percentile is stronger; equal-weighted sleeves

Input	Percentile, 0 to 100	Value	Peer median	Percentile	Peers	Period end
Profitability, sleeve percentile 54.6						
Gross profitability		not computable	17.5%			one or more required annual facts are missing
Return on invested capital		10.5%	6.0%	20.0	91	2025-12-31
Accruals ratio		(1.5%)	(5.0%)	89.3	271	2025-12-31
Gross margin stability, five years		not computable	4.6 pts			five annual gross margins are required; found 0
Solvency, sleeve percentile 56.0						
Twelve-month failure probability		not computable	0.06%			latest liabilities, cash plus short-term investments, book equity, and shares are required
Altman Z double-prime		0.93	1.48	51.7	152	2025-12-31
Net debt to EBITDA		3.66x	3.63x	47.4	117	2025-12-31
Interest coverage		not computable	2.37x			latest aligned inputs end 2023-12-31; latest annual assets end 2025-12-31
Current ratio		0.73x	0.97x	69.0	282	2025-12-31
Growth and financing, sleeve percentile 46.6						
Revenue growth, three-year compound		3.9%	0.7%	38.5	222	2025-12-31
Free cash flow growth, three-year compound		not computable	(11.8%)			current FCF must be positive and base FCF must exceed \$100,000
Reinvestment rate		30.8%	59.0%	66.2	72	2025-12-31
Asset growth, three years		6.4%	6.4%	54.3	246	2025-12-31
Net share issuance, one year		(0.06%)	0.4%	27.6	157	2026-02-11

Among 148 peers

utilities; letters are fifths of this list



Composite score of every graded peer, smoothed; vertical rules are the letter band edges; stronger to the left.

Rank	Company	Percentile	Letter	Warnings
86	Ormat Technologies, Inc. (ORA)	57.8	C/D	
87	CVR Energy Inc. (CVI)	58.5	C/D	
88	PPL Corp. (PPL)	59.5	C/D	
89	PPL Corp. (PPLC)	59.5	C/D	
90	OGE Energy Corp. (OGE)	60.5	C/D	
91	Edison International (EIX) <	61.2	C/D	
92	Centerpoint Energy Inc. (CNP)	61.9	C/D	
93	Evolution Petroleum Corp. (EPM)	62.6	C/D	
94	Alliant Energy Corp. (LNT)	63.3	C/D	
95	Clearway Energy, Inc. (CWEN)	63.9	D	
96	Kinetik Holdings Inc. (KNTK)	64.6	D	

What the price implies

at the 2026-10-08 close; none enters the grade

Measure	Value	Peer median	Percentile
Twelve-month price change, skipping the latest month	3.0%	15.5%	33
Distance from 52-week high	(32.4%)	(15.4%)	15
EBIT to enterprise value	11.6%	4.6%	94
Free cash flow yield	(3.4%)	1.3%	24
Book value to price	0.83	0.53	79
Sales to price	0.92	0.45	77
Composite equity issuance, five years	(24.5%)	(7.2%)	22
Relative strength against the sector, log excess return	0.05	0.04	53

Diagnostics

not in the grade

Measure	Value
Piotroski F-score None of 9, period end 2025-12-31	
Return on assets above zero	pass
Operating cash flow above zero	pass
Return on assets improved	pass
Operating cash flow exceeds net income	pass
Long-term leverage fell	fail
Current ratio improved	fail
No new shares issued	pass
Gross margin improved	fail
Asset turnover improved	pass
Cash, filings, liquidity	
Cash and equivalents	\$168.0M
Operating cash flow, four quarters	\$6.0B
Months of runway	not finite
Days since last periodic filing	71 (10-Q received Jul 30, 2026)
Median daily dollar volume, 63 sessions	\$241.9M

Sources

each row links to the filing index on sec.gov

#	Concept	XBRL tag	Value	Period end	Received	Form	Accession
1	operating income	us-gaap:OperatingIncomeLoss	\$7.1B	2025-12-31	2026-02-18	10-K	0000827052-26-000012
2	pretax income	us-gaap:IncomeLossFromContinuingOperationsBeforeIncomeTaxesExtraord	\$6.0B	2025-12-31	2026-02-18	10-K	0000827052-26-000012
3	income tax	us-gaap:IncomeTaxExpenseBenefit	\$1.3B	2025-12-31	2026-02-18	10-K	0000827052-26-000012
4	total debt	us-gaap:LongTermDebt	\$38.0B	2025-12-31	2026-02-18	10-K	0000827052-26-000012
5	book equity	us-gaap:StockholdersEquity	\$17.6B	2025-12-31	2026-02-18	10-K	0000827052-26-000012
6	cash	us-gaap:CashAndCashEquivalentsAtCarryingValue	\$158.0M	2025-12-31	2026-02-18	10-K	0000827052-26-000012
7	total debt	us-gaap:LongTermDebt	\$35.6B	2024-12-31	2026-02-18	10-K	0000827052-26-000012
8	book equity	us-gaap:StockholdersEquity	\$15.6B	2024-12-31	2026-02-18	10-K	0000827052-26-000012
9	cash	us-gaap:CashAndCashEquivalentsAtCarryingValue	\$193.0M	2024-12-31	2026-02-18	10-K	0000827052-26-000012
10	net income	us-gaap:NetIncomeLoss	\$4.5B	2025-12-31	2026-02-18	10-K	0000827052-26-000012
11	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	\$5.8B	2025-12-31	2026-02-18	10-K	0000827052-26-000012
12	assets	us-gaap:Assets	\$94.0B	2025-12-31	2026-02-18	10-K	0000827052-26-000012
13	assets	us-gaap:Assets	\$85.6B	2024-12-31	2026-02-18	10-K	0000827052-26-000012
14	current assets	us-gaap:AssetsCurrent	\$7.7B	2025-12-31	2026-02-18	10-K	0000827052-26-000012
15	current liabilities	us-gaap:LiabilitiesCurrent	\$10.5B	2025-12-31	2026-02-18	10-K	0000827052-26-000012
16	retained earnings	us-gaap:RetainedEarningsAccumulatedDeficit	\$10.7B	2025-12-31	2026-02-18	10-K	0000827052-26-000012
17	liabilities	us-gaap:Liabilities	\$74.8B	2025-12-31	2026-02-18	10-K	0000827052-26-000012
18	depreciation amortization	us-gaap:DepreciationDepletionAndAmortization	\$3.2B	2025-12-31	2026-02-18	10-K	0000827052-26-000012
19	operating income	us-gaap:OperatingIncomeLoss	\$2.6B	2023-12-31	2026-02-18	10-K	0000827052-26-000012
20	interest expense	us-gaap:InterestExpense	\$1.6B	2023-12-31	2024-02-22	10-K	0000827052-24-000013
21	revenue	us-gaap:Revenues	\$19.3B	2025-12-31	2026-02-18	10-K	0000827052-26-000012
22	revenue	us-gaap:Revenues	\$17.6B	2024-12-31	2026-02-18	10-K	0000827052-26-000012
23	revenue	us-gaap:Revenues	\$16.3B	2023-12-31	2026-02-18	10-K	0000827052-26-000012
24	revenue	us-gaap:Revenues	\$17.2B	2022-12-31	2025-02-27	10-K	0000827052-25-000022
25	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	\$6.5B	2025-12-31	2026-02-18	10-K	0000827052-26-000012
26	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	\$5.0B	2024-12-31	2026-02-18	10-K	0000827052-26-000012
27	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	\$5.7B	2024-12-31	2026-02-18	10-K	0000827052-26-000012
28	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	\$3.4B	2023-12-31	2026-02-18	10-K	0000827052-26-000012
29	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	\$5.4B	2023-12-31	2026-02-18	10-K	0000827052-26-000012
30	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	\$3.2B	2022-12-31	2025-02-27	10-K	0000827052-25-000022
31	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	\$5.8B	2022-12-31	2025-02-27	10-K	0000827052-25-000022
32	current assets	us-gaap:AssetsCurrent	\$7.2B	2024-12-31	2026-02-18	10-K	0000827052-26-000012
33	current liabilities	us-gaap:LiabilitiesCurrent	\$8.4B	2024-12-31	2026-02-18	10-K	0000827052-26-000012
34	assets	us-gaap:Assets	\$81.8B	2023-12-31	2025-02-27	10-K	0000827052-25-000022
35	assets	us-gaap:Assets	\$78.0B	2022-12-31	2024-02-22	10-K	0000827052-24-000013
36	shares outstanding	dei:EntityCommonStockSharesOutstanding	384,790,927	2026-02-11	2026-02-18	10-K	0000827052-26-000012
37	shares outstanding	dei:EntityCommonStockSharesOutstanding	385,023,526	2025-02-20	2025-02-27	10-K	0000827052-25-000022