

EnerSys (ENS)

NYSE; business equipment; SIC 3690, Miscellaneous Electrical Machinery, Equipment & Supplies; CIK 0001289308

EnerSys ENS; business equipment	
Grade	B  second fifth of 497 graded peers percentile 29.4; sampling error 2.2 points; lower is stronger
Rank	147 of 497
Profitability	C  percentile 52.1
Solvency	B  percentile 35.3
Growth and financing	B/C  percentile 40.3
Reliability	0.94 AUC filers with over \$2.67B assets; 95% interval 0.88 to 0.97; 61 events, 2020 to 2025
Peer failure rate	0.52% a year Item 1.03 bankruptcies, same asset band, 2012 to 2025
Size band	over \$2.67B assets total assets \$4.0B
Standard universe	inside revenue above \$1M and assets above \$10M
Warnings	none active not computable: distress
Inputs computable	12 of 14
Graded from	filings received through May 20, 2026 142 days before the rescans; latest periodic filing 10-Q received Aug 12, 2026
Last close	\$179.30 2026-10-08; market equity \$6.5B
Price used in grade	None



B, the elk

second fifth of its sector; letters are fifths of the 497 graded peers

Share price, twelve months to the rescans

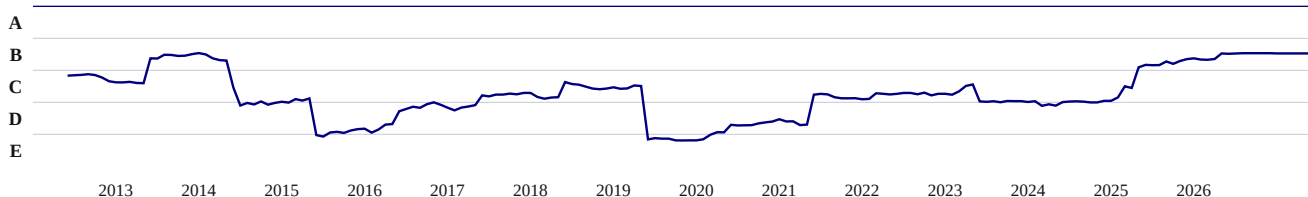
split-adjusted close; the letter is fixed at the rescans that set it



Rescans on file: C/D from Jun 21, 2023, C from Feb 21, 2025, B/C from May 21, 2025, B from Jun 21, 2025

Letter at every rescans

Jan 21, 2012 to Oct 9, 2026; sector percentile, stronger toward the top; facts filed by each date only



Business, in the company's words

opening of Item 1 of the 10-K received May 20, 2026

EnerSys (the "Company," "we," or "us") is a world leader in stored energy solutions for industrial applications. We design, manufacture, and distribute energy systems solutions, and motive power batteries, specialty batteries, battery chargers, power equipment, battery accessories and outdoor equipment enclosure solutions to customers worldwide. Energy Systems, which combine power conversion, power distribution, energy storage, and enclosures, are used in the telecommunication, broadband, data center, and

utility industries, uninterruptible power supplies, and numerous applications requiring stored energy solutions.

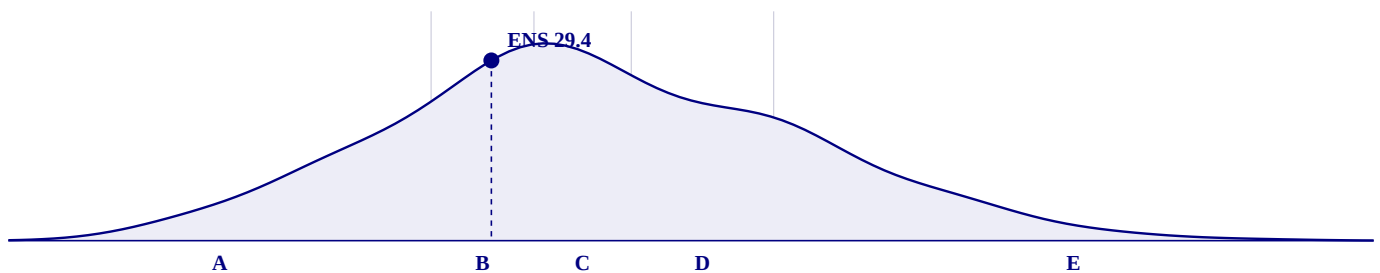
The fourteen inputs

lower percentile is stronger; equal-weighted sleeves

Input	Percentile, 0 to 100	Value	Peer median	Percentile	Peers	Period end
Profitability, sleeve percentile 52.1						
Gross profitability		27.4%	28.5%	47.8	558	2026-03-31
Return on invested capital		13.9%	10.9%	40.0	136	2026-03-31
Accruals ratio		(6.4%)	(7.4%)	57.4	621	2026-03-31
Gross margin stability, five years		3.3 pts	2.4 pts	63.3	429	2026-03-31
Solvency, sleeve percentile 35.3						
Twelve-month failure probability		not computable	0.05%			latest liabilities, cash plus short-term investments, book equity, and shares are required
Altman Z double-prime		6.10	2.18	18.8	566	2026-03-31
Net debt to EBITDA		1.27x	1.11x	51.4	147	2026-03-31
Interest coverage		not computable	3.77x			latest aligned inputs end 2024-03-31; latest annual assets end 2026-03-31
Current ratio		2.66x	2.02x	35.8	666	2026-03-31
Growth and financing, sleeve percentile 40.3						
Revenue growth, three-year compound		0.4%	6.4%	67.2	538	2026-03-31
Free cash flow growth, three-year compound		34.7%	17.2%	27.0	268	2026-03-31
Reinvestment rate		6.4%	14.3%	52.4	226	2026-03-31
Asset growth, three years		3.4%	5.0%	51.1	563	2026-03-31
Net share issuance, one year		(6.8%)	0.5%	3.7	407	2026-05-15

Among 497 peers

business equipment; letters are fifths of this list



Composite score of every graded peer, smoothed; vertical rules are the letter band edges; stronger to the left.

Rank	Company	Percentile	Letter	Warnings
142	Ceva Inc. (CEVA)	28.4	B	
143	Macom Technology Solutions Holdings, Inc. (MTSI)	28.6	B	
144	Power Integrations Inc. (POWI)	28.8	B	
145	Ultralife Corp. (ULBI)	29.0	B	late filer
146	Lightpath Technologies Inc. (LPTH)	29.2	B	dilution, late filer, fortress balance sheet
147	EnerSys (ENS) <	29.4	B	

148	First Solar, Inc. (FSLR)	29.6	B	fortress
				balance sheet
149	Data Storage Corp. (DTST)	29.8	B	short runway,
				late filer,
				fortress
				balance sheet
150	Block, Inc. (XYZ)	30.0	B	
151	Leonardo DRS, Inc. (DRS)	30.2	B	fortress
				balance sheet
152	Waters Corp. (WAT)	30.4	B	dilution

What the price implies

at the 2026-10-08 close; none enters the grade

Measure	Value	Peer median	Percentile
Twelve-month price change, skipping the latest month	63.2%	2.2%	83
Distance from 52-week high	(26.3%)	(30.0%)	56
EBIT to enterprise value	6.1%	1.5%	84
Free cash flow yield	7.2%	2.7%	78
Book value to price	0.30	0.23	57
Sales to price	0.58	0.30	66
Composite equity issuance, five years	(21.9%)	3.9%	12
Relative strength against the sector, log excess return	0.21	(0.26)	83

Diagnostics

not in the grade

Measure	Value
Piotroski F-score 5 of 9, period end 2026-03-31	
Return on assets above zero	pass
Operating cash flow above zero	pass
Return on assets improved	fail
Operating cash flow exceeds net income	pass
Long-term leverage fell	pass
Current ratio improved	fail
No new shares issued	pass
Gross margin improved	fail
Asset turnover improved	fail
Cash, filings, liquidity	
Cash and equivalents	\$530.7M
Operating cash flow, four quarters	\$776.8M
Months of runway	not finite
Days since last periodic filing	58 (10-Q received Aug 12, 2026)
Median daily dollar volume, 63 sessions	\$84.5M

Sources

each row links to the filing index on sec.gov

#	Concept	XBRL tag	Value	Period end	Received	Form	Accession
1	gross profit	us-gaap:GrossProfit	\$1.1B	2026-03-31	2026-05-20	10-K	0001628280-26-036900
2	assets	us-gaap:Assets	\$4.0B	2026-03-31	2026-05-20	10-K	0001628280-26-036900
3	operating income	us-gaap:OperatingIncomeLoss	\$426.5M	2026-03-31	2026-05-20	10-K	0001628280-26-036900
4	pretax income	us-gaap:IncomeLossFromContinuingOperationsBeforeIncomeTaxesExtraordinaryItemsDeductibleItems	\$317.4M	2026-03-31	2026-05-20	10-K	0001628280-26-036900
5	income tax	us-gaap:IncomeTaxExpenseBenefit	\$53.8M	2026-03-31	2026-05-20	10-K	0001628280-26-036900
6	total debt	us-gaap:LongTermDebtAndCapitalLeaseObligations	\$1.1B	2026-03-31	2026-05-20	10-K	0001628280-26-036900
7	book equity	us-gaap:StockholdersEquity	\$1.9B	2026-03-31	2026-05-20	10-K	0001628280-26-036900
8	cash	us-gaap:CashAndCashEquivalentsAtCarryingValue	\$438.7M	2026-03-31	2026-05-20	10-K	0001628280-26-036900
9	total debt	us-gaap:LongTermDebtAndCapitalLeaseObligations	\$1.1B	2025-03-31	2026-05-20	10-K	0001628280-26-036900
10	book equity	us-gaap:StockholdersEquity	\$1.9B	2025-03-31	2026-05-20	10-K	0001628280-26-036900
11	cash	us-gaap:CashAndCashEquivalentsAtCarryingValue	\$343.1M	2025-03-31	2026-05-20	10-K	0001628280-26-036900

12	net income	us-gaap:NetIncomeLoss	\$293.6M	2026-03-31	2026-05-20	10-K	0001628280-26-036900
13	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	\$547.6M	2026-03-31	2026-05-20	10-K	0001628280-26-036900
14	assets	us-gaap:Assets	\$4.0B	2025-03-31	2026-05-20	10-K	0001628280-26-036900
15	revenue	us-gaap:RevenueFromContractWithCustomerIncludingAssessedTax	\$3.8B	2026-03-31	2026-05-20	10-K	0001628280-26-036900
16	gross profit	us-gaap:GrossProfit	\$1.1B	2025-03-31	2026-05-20	10-K	0001628280-26-036900
17	revenue	us-gaap:RevenueFromContractWithCustomerIncludingAssessedTax	\$3.6B	2025-03-31	2026-05-20	10-K	0001628280-26-036900
18	gross profit	us-gaap:GrossProfit	\$982.9M	2024-03-31	2026-05-20	10-K	0001628280-26-036900
19	revenue	us-gaap:RevenueFromContractWithCustomerIncludingAssessedTax	\$3.6B	2024-03-31	2026-05-20	10-K	0001628280-26-036900
20	gross profit	us-gaap:GrossProfit	\$840.1M	2023-03-31	2025-05-21	10-K	0001289308-25-000017
21	revenue	us-gaap:RevenueFromContractWithCustomerIncludingAssessedTax	\$3.7B	2023-03-31	2025-05-21	10-K	0001289308-25-000017
22	gross profit	us-gaap:GrossProfit	\$750.0M	2022-03-31	2024-05-22	10-K	0001289308-24-000018
23	revenue	us-gaap:RevenueFromContractWithCustomerIncludingAssessedTax	\$3.4B	2022-03-31	2024-05-22	10-K	0001289308-24-000018
24	current assets	us-gaap:AssetsCurrent	\$2.1B	2026-03-31	2026-05-20	10-K	0001628280-26-036900
25	current liabilities	us-gaap:LiabilitiesCurrent	\$804.0M	2026-03-31	2026-05-20	10-K	0001628280-26-036900
26	retained earnings	us-gaap:RetainedEarningsAccumulatedDeficit	\$2.7B	2026-03-31	2026-05-20	10-K	0001628280-26-036900
27	liabilities	us-gaap:Liabilities	\$2.1B	2026-03-31	2026-05-20	10-K	0001628280-26-036900
28	depreciation amortization	us-gaap:Depreciation	\$80.1M	2026-03-31	2026-05-20	10-K	0001628280-26-036900
29	operating income	us-gaap:OperatingIncomeLoss	\$351.6M	2024-03-31	2026-05-20	10-K	0001628280-26-036900
30	interest expense	us-gaap:InterestExpense	\$50.0M	2024-03-31	2024-05-22	10-K	0001289308-24-000018
31	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	\$80.1M	2026-03-31	2026-05-20	10-K	0001628280-26-036900
32	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	\$260.3M	2025-03-31	2026-05-20	10-K	0001628280-26-036900
33	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	\$121.0M	2025-03-31	2026-05-20	10-K	0001628280-26-036900
34	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	\$457.0M	2024-03-31	2026-05-20	10-K	0001628280-26-036900
35	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	\$86.4M	2024-03-31	2026-05-20	10-K	0001628280-26-036900
36	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	\$279.9M	2023-03-31	2025-05-21	10-K	0001289308-25-000017
37	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	\$88.8M	2023-03-31	2025-05-21	10-K	0001289308-25-000017
38	current assets	us-gaap:AssetsCurrent	\$2.1B	2025-03-31	2026-05-20	10-K	0001628280-26-036900
39	current liabilities	us-gaap:LiabilitiesCurrent	\$775.1M	2025-03-31	2026-05-20	10-K	0001628280-26-036900
40	assets	us-gaap:Assets	\$3.5B	2024-03-31	2025-05-21	10-K	0001289308-25-000017
41	assets	us-gaap:Assets	\$3.6B	2023-03-31	2024-05-22	10-K	0001289308-24-000018
42	shares outstanding	dei:EntityCommonStockSharesOutstanding	36,517,773	2026-05-15	2026-05-20	10-K	0001628280-26-036900
43	shares outstanding	dei:EntityCommonStockSharesOutstanding	39,196,215	2025-05-16	2025-05-21	10-K	0001289308-25-000017