

Elite Express Holding Inc. (ETS)

Nasdaq; other; SIC 4210, Trucking & Courier Services (No Air); CIK 0002053641

Elite Express Holding Inc.		
ETS; other		
Grade	None 3 of 14 inputs computable; 7 are required	Share price, twelve months to the rescansplit-adjusted close; the letter is fixed at the rescans that set it 
Reliability	0.83 AUC filers with \$12.5M to \$120M assets; 95% interval 0.79 to 0.86; 201 events, 2020 to 2025	
Peer failure rate	1.07% a year Item 1.03 bankruptcies, same asset band, 2012 to 2025	
Size band	\$12.5M to \$120M assets total assets \$13.7M	
Standard universe	inside revenue above \$1M and assets above \$10M	
Warnings	thin data not computable: dilution, short runway, distress, fortress balance sheet	
Inputs computable	3 of 14	
Graded from	filings received through Feb 27, 2026 224 days before the rescans; latest periodic filing 10-Q received Jul 14, 2026	
Last close	\$1.44 2026-10-07; market equity \$70.2M	
Price used in grade	None	

Letter at every rescans

Jan 21, 2012 to Oct 9, 2026; sector percentile, stronger toward the top; facts filed by each date only

A	
B	
C	
D	
E	
	20132014201520162017201820192020202120222023202420252026

Business, in the company's words

opening of Item 1 of the 10-K received Feb 27, 2026

-Our Customer" for further details. We need to add new customers to grow our business. If our only customer terminates or does not renew its business relationship with us, or renews its service contract on less favorable terms or for fewer services, and we do not acquire replacement customers or otherwise grow our customer base, our business and results of operations will be materially and adversely affected. Our business depends on our ability to provide consistently high-quality services. Our ability to attract and retain customers is dependent in part on our ability to provide high-quality services.

The fourteen inputs

lower percentile is stronger; equal-weighted sleeves

Input	Percentile, 0 to 100	Value	Peer median	Percentile	Peers	Period end
Profitability, sleeve percentile 95.5						
Gross profitability		0.1%	27.1%	95.5	289	2025-11-30

Return on invested capital	not computable	10.0%	one or more required annual facts are missing
Accruals ratio	not computable	(5.9%)	a prior annual assets observation is required
Gross margin stability, five years	not computable	2.2 pts	five annual gross margins are required; found 1
Solvency, sleeve percentile 1.0			
Twelve-month failure probability	not computable	0.04%	latest liabilities, cash plus short-term investments, book equity, and shares are required
Altman Z double-prime	 30.85	2.05	0.5 386 2025-11-30
Net debt to EBITDA	not computable	2.52x	one or more required annual facts are missing
Interest coverage	not computable	2.18x	one or more required annual facts are missing
Current ratio	 24.13x	1.32x	1.4 506 2025-11-30
Growth and financing			
Revenue growth, three-year compound	not computable	5.1%	four annual observations are required; found 1
Free cash flow growth, three-year compound	not computable	8.7%	four consecutive annual FCF observations are required; found 1
Reinvestment rate	not computable	11.9%	a prior annual working-capital observation is required
Asset growth, three years	not computable	4.1%	four annual observations are required; found 1
Net share issuance, one year	not computable	(0.4%)	two annual share counts are required; found 1

Warnings

1 of 7 checks triggered; none of them enters the letter

Check	Measured
Thin data	3 of 14 grade factors are computable; minimum is 7

What the price implies

at the 2026-10-07 close; none enters the grade

Measure	Value	Peer median	Percentile
Twelve-month price change, skipping the latest month	(2.8%)	2.0%	45
Distance from 52-week high	(43.1%)	(26.8%)	28
EBIT to enterprise value	not computable	4.4%	
Free cash flow yield	(4.0%)	4.1%	17
Book value to price	0.26	0.34	39
Sales to price	0.04	0.70	3
Composite equity issuance, five years	not computable	(8.8%)	
Relative strength against the sector, log excess return	(0.18)	(0.13)	45

Diagnostics

not in the grade

Measure	Value
Piotroski F-score None of 9, period end 2025-11-30	
Return on assets above zero	fail
Operating cash flow above zero	fail
Return on assets improved	fail
Operating cash flow exceeds net income	fail
Long-term leverage fell	fail
Current ratio improved	fail
No new shares issued	fail
Gross margin improved	fail
Asset turnover improved	fail
Cash, filings, liquidity	
Cash and equivalents	n/a
Operating cash flow, four quarters	n/a
Months of runway	not finite
Days since last periodic filing	87 (10-Q received Jul 14, 2026)
Median daily dollar volume, 63 sessions	\$61,662

Sources

each row links to the filing index on sec.gov

#	Concept	XBRL tag	Value	Period end	Received	Form	Accession
1	gross profit	us-gaap:GrossProfit	\$18,211	2025-11-30	2026-02-27	10-K	0001104659-26-021557
2	assets	us-gaap:Assets	\$13.7M	2025-11-30	2026-02-27	10-K	0001104659-26-021557
3	net income	us-gaap:NetIncomeLoss	-\$2.2M	2025-11-30	2026-02-27	10-K	0001104659-26-021557
4	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	-\$2.8M	2025-11-30	2026-02-27	10-K	0001104659-26-021557
5	current assets	us-gaap:AssetsCurrent	\$12.4M	2025-11-30	2026-02-27	10-K	0001104659-26-021557
6	current liabilities	us-gaap:LiabilitiesCurrent	\$513,155	2025-11-30	2026-02-27	10-K	0001104659-26-021557
7	retained earnings	us-gaap:RetainedEarningsAccumulatedDeficit	-\$2.5M	2025-11-30	2026-02-27	10-K	0001104659-26-021557
8	operating income	us-gaap:OperatingIncomeLoss	-\$2.5M	2025-11-30	2026-02-27	10-K	0001104659-26-021557
9	book equity	us-gaap:StockholdersEquity	\$13.2M	2025-11-30	2026-02-27	10-K	0001104659-26-021557
10	liabilities	us-gaap:Liabilities	\$513,155	2025-11-30	2026-02-27	10-K	0001104659-26-021557
11	revenue	us-gaap:RevenueFromContractWithCustomerExcludingAssessedTax	\$2.7M	2025-11-30	2026-02-27	10-K	0001104659-26-021557
12	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	\$86,325	2025-11-30	2026-02-27	10-K	0001104659-26-021557
13	depreciation amortization	us-gaap:Depreciation	\$199,106	2025-11-30	2026-02-27	10-K	0001104659-26-021557
14	pretax income	us-gaap:IncomeLossFromContinuingOperationsBeforeIncomeTaxesExtraordinaryItemsDeductibleItems	\$2.3M	2025-11-30	2026-02-27	10-K	0001104659-26-021557
15	income tax	us-gaap:IncomeTaxExpenseBenefit	-\$105,098	2025-11-30	2026-02-27	10-K	0001104659-26-021557
16	shares outstanding	us-gaap:CommonStockSharesOutstanding	16,716,672	2025-11-30	2026-02-27	10-K	0001104659-26-021557