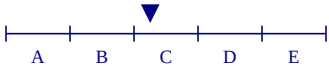


EVgo Inc. (EVGO)

Nasdaq; other; SIC 7500, Services-Automotive Repair, Services & Parking; CIK 0001821159

EVgo Inc. EVGO; other	
Grade	C  middle fifth of 336 graded peers percentile 45.1; sampling error 2.6 points; lower is stronger
Rank	152 of 336
Profitability	D/E  percentile 80.1
Solvency	C  percentile 43.5
Growth and financing	A  percentile 14.2
Reliability	0.91 AUC filers with \$591M to \$2.67B assets; 95% interval 0.88 to 0.94; 160 events, 2020 to 2025
Peer failure rate	1.01% a year Item 1.03 bankruptcies, same asset band, 2012 to 2025
Size band	\$591M to \$2.67B assets total assets \$964.8M
Standard universe	inside revenue above \$1M and assets above \$10M
Warnings	none active not computable: dilution, distress
Inputs computable	7 of 14
Graded from	filings received through Mar 9, 2026 214 days before the rescans; latest periodic filing 10-Q received Aug 6, 2026
Last close	\$1.27 2026-10-08; market equity \$219.5M
Price used in grade	None

C, the tortoise
middle fifth of its sector; letters are fifths of the 336 graded peers

Share price, twelve months to the rescans

split-adjusted close; the letter is fixed at the rescans that set it

Month	Share Price (\$)
Nov	~3.8
Jan	~2.8
Mar	~2.5 (Point C)
May	~2.2
Jul	~1.8
Sep	1.27

Rescans on file: C from Mar 21, 2026

Letter at every rescan

Jan 21, 2012 to Oct 9, 2026; sector percentile, stronger toward the top; facts filed by each date only

Year	A (18-29)	B (30-49)	C (50-64)	D (65-79)	E (80+)
2013	75%	65%	55%	45%	35%
2014	75%	65%	55%	45%	35%
2015	75%	65%	55%	45%	35%
2016	75%	65%	55%	45%	35%
2017	75%	65%	55%	45%	35%
2018	75%	65%	55%	45%	35%
2019	75%	65%	55%	45%	35%
2020	75%	65%	55%	45%	35%
2021	75%	65%	60%	45%	35%
2022	75%	65%	65%	45%	35%
2023	75%	65%	70%	45%	35%
2024	75%	65%	75%	45%	35%
2025	75%	65%	80%	45%	35%
2026	75%	65%	80%	45%	35%

Business, in the company's words

opening of Item 1 of the 10-K received Mar 9, 2026

We are one of the nation's leading public EV fast charging providers. With more than 1,200 fast charging stations across 47 states, we strategically deploy localized and accessible charging infrastructure by partnering with leading businesses across the U.S., including retailers, grocery stores, restaurants, shopping centers, gas stations, rideshare operators and autonomous vehicle companies. The foundation of our business is building, owning and operating EV fast charging sites that deliver charging to EVs driven by

individuals, commercial drivers and fleet operators.

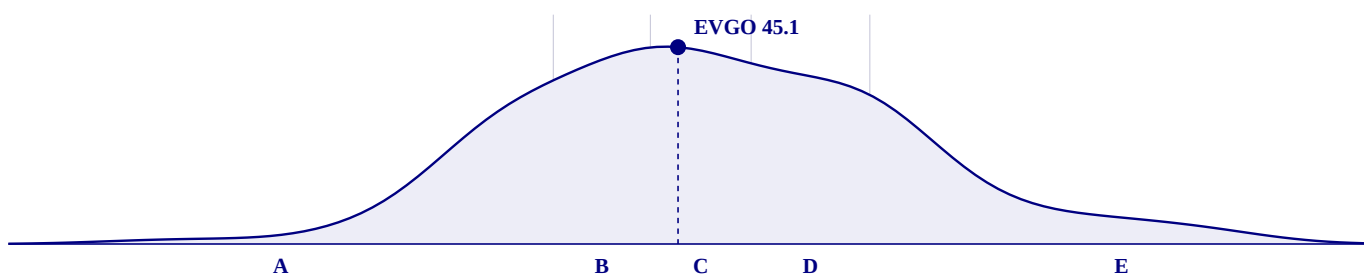
The fourteen inputs

lower percentile is stronger; equal-weighted sleeves

Input	Percentile, 0 to 100	Value	Peer median	Percentile	Peers	Period end
Profitability, sleeve percentile 80.1						
Gross profitability		8.4%	27.1%	83.0	289	2025-12-31
Return on invested capital		not computable	10.0%			a prior annual debt, equity, and cash observation is required
Accruals ratio		(3.8%)	(5.9%)	64.8	506	2025-12-31
Gross margin stability, five years		18.2 pts	2.2 pts	92.6	204	2025-12-31
Solvency, sleeve percentile 43.5						
Twelve-month failure probability		not computable	0.04%			liabilities and a nearby cover-page share count are required at 2026-06-30
Altman Z double-prime		(0.31)	2.05	62.6	386	2025-12-31
Net debt to EBITDA		not computable	2.52x			one or more required annual facts are missing interest expense must exceed \$100,000
Interest coverage		not computable	2.18x			
Current ratio		2.19x	1.32x	24.4	506	2025-12-31
Growth and financing, sleeve percentile 14.2						
Revenue growth, three-year compound		91.6%	5.1%	0.7	403	2025-12-31
Free cash flow growth, three-year compound		not computable	8.7%			current FCF must be positive and base FCF must exceed \$100,000
Reinvestment rate		not computable	11.9%			one or more required annual facts are missing
Asset growth, three years		9.8%	4.1%	27.7	438	2025-12-31
Net share issuance, one year		not computable	(0.4%)			two annual share counts are required; found 1

Among 336 peers

other; letters are fifths of this list



Composite score of every graded peer, smoothed; vertical rules are the letter band edges; stronger to the left.

Rank	Company	Percentile	Letter	Warnings
147	NPK International Inc. (NPKI)	43.6	C	
148	Werner Enterprises Inc. (WERN)	43.9	C	
149	TSS, Inc. (TSSI)	44.2	C	late filer, fortress balance sheet
150	Aecom (ACM)	44.5	C	
151	Uber Technologies, Inc. (UBER)	44.8	C	
152	EVgo Inc. (EVGO) <	45.1	C	
153	Onterris, Inc. (ONT)	45.4	C	
154	Everforth Inc. (EFOR)	45.7	C	
155	Fortune Brands Innovations, Inc. (FBIN)	46.0	C	
156	United Parks & Resorts Inc. (PRKS)	46.3	C	late filer
157	Freeport-Mcmoran Inc. (FCX)	46.6	C	

What the price implies

at the 2026-10-08 close; none enters the grade

Measure	Value	Peer median	Percentile
Twelve-month price change, skipping the latest month	(71.7%)	2.0%	5
Distance from 52-week high	(73.5%)	(26.8%)	5
EBIT to enterprise value	(28.0%)	4.4%	5
Free cash flow yield	(56.7%)	4.1%	3
Book value to price	(0.09)	0.34	6
Sales to price	1.75	0.70	76
Composite equity issuance, five years	not computable	(8.8%)	
Relative strength against the sector, log excess return	(1.41)	(0.13)	5

Diagnostics

not in the grade

Measure	Value
Piotroski F-score None of 9, period end 2025-12-31	
Return on assets above zero	fail
Operating cash flow above zero	fail
Return on assets improved	pass
Operating cash flow exceeds net income	pass
Long-term leverage fell	fail
Current ratio improved	pass
No new shares issued	fail
Gross margin improved	pass
Asset turnover improved	pass
Cash, filings, liquidity	
Cash and equivalents	\$121.8M
Operating cash flow, four quarters	-\$53.4M
Months of runway	27.4
Days since last periodic filing	64 (10-Q received Aug 6, 2026)

Sources

each row links to the filing index on sec.gov

#	Concept	XBRL tag	Value	Period end	Received	Form	Accession
1	gross profit	us-gaap:GrossProfit	\$80.8M	2025-12-31	2026-03-09	10-K	0001104659-26-024827
2	assets	us-gaap:Assets	\$964.8M	2025-12-31	2026-03-09	10-K	0001104659-26-024827
3	operating income	us-gaap:OperatingIncomeLoss	-\$110.7M	2025-12-31	2026-03-09	10-K	0001104659-26-024827
4	pretax income	us-gaap:IncomeLossFromContinuingOperationsBeforeIncomeTaxesExtraordinaryItemsDeductibleItems	\$100.6M	2025-12-31	2026-03-09	10-K	0001104659-26-024827
5	income tax	us-gaap:IncomeTaxExpenseBenefit	-\$5.1M	2025-12-31	2026-03-09	10-K	0001104659-26-024827
6	total debt	us-gaap:LongTermDebt	\$206.5M	2025-12-31	2026-03-09	10-K	0001104659-26-024827
7	book equity	us-gaap:StockholdersEquity	-\$116.9M	2025-12-31	2026-03-09	10-K	0001104659-26-024827
8	cash	us-gaap:CashAndCashEquivalentsAtCarryingValue	\$151.0M	2025-12-31	2026-03-09	10-K	0001104659-26-024827
9	net income	us-gaap:NetIncomeLoss	-\$41.6M	2025-12-31	2026-03-09	10-K	0001104659-26-024827
10	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	-\$7.7M	2025-12-31	2026-03-09	10-K	0001104659-26-024827
11	assets	us-gaap:Assets	\$803.8M	2024-12-31	2026-03-09	10-K	0001104659-26-024827
12	revenue	us-gaap:RevenueFromContractWithCustomerExcludingAssessedTax	\$384.1M	2025-12-31	2026-03-09	10-K	0001104659-26-024827
13	gross profit	us-gaap:GrossProfit	\$29.4M	2024-12-31	2026-03-09	10-K	0001104659-26-024827
14	revenue	us-gaap:RevenueFromContractWithCustomerExcludingAssessedTax	\$256.8M	2024-12-31	2026-03-09	10-K	0001104659-26-024827
15	gross profit	us-gaap:GrossProfit	\$9.7M	2023-12-31	2025-03-06	10-K	0001558370-25-002400
16	revenue	us-gaap:RevenueFromContractWithCustomerExcludingAssessedTax	\$161.0M	2023-12-31	2025-03-06	10-K	0001558370-25-002400
17	gross profit	us-gaap:GrossProfit	-\$5.7M	2022-12-31	2024-03-06	10-K	0001558370-24-002608
18	revenue	us-gaap:Revenues	\$54.6M	2022-12-31	2023-03-30	10-K	0001558370-23-005121
19	gross profit	us-gaap:GrossProfit	-\$6.8M	2021-12-31	2023-03-30	10-K	0001558370-23-005121
20	revenue	us-gaap:Revenues	\$22.2M	2021-12-31	2023-03-30	10-K	0001558370-23-005121
21	current assets	us-gaap:AssetsCurrent	\$296.5M	2025-12-31	2026-03-09	10-K	0001104659-26-024827
22	current liabilities	us-gaap:LiabilitiesCurrent	\$135.3M	2025-12-31	2026-03-09	10-K	0001104659-26-024827
23	retained earnings	us-gaap:RetainedEarningsAccumulatedDeficit	-\$124.7M	2025-12-31	2026-03-09	10-K	0001104659-26-024827
24	liabilities	us-gaap:Liabilities	\$578.9M	2025-12-31	2026-03-09	10-K	0001104659-26-024827
25	operating income	us-gaap:OperatingIncomeLoss	-\$149.5M	2022-12-31	2024-03-06	10-K	0001558370-24-002608
26	interest expense	us-gaap:InterestExpense	\$21,000	2022-12-31	2024-03-06	10-K	0001558370-24-002608
27	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	\$116.7M	2025-12-31	2026-03-09	10-K	0001104659-26-024827
28	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	-\$7.3M	2024-12-31	2026-03-09	10-K	0001104659-26-024827
29	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	\$94.8M	2024-12-31	2026-03-09	10-K	0001104659-26-024827
30	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	-\$37.1M	2023-12-31	2025-03-06	10-K	0001558370-25-002400
31	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	\$158.9M	2023-12-31	2025-03-06	10-K	0001558370-25-002400
32	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	-\$58.8M	2022-12-31	2024-03-06	10-K	0001558370-24-002608
33	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	\$200.3M	2022-12-31	2024-03-06	10-K	0001558370-24-002608
34	assets	us-gaap:Assets	\$806.6M	2023-12-31	2025-03-06	10-K	0001558370-25-002400
35	assets	us-gaap:Assets	\$729.7M	2022-12-31	2024-03-06	10-K	0001558370-24-002608
36	shares outstanding	us-gaap:CommonStockSharesOutstanding	264,537	2021-07-01	2023-03-30	10-K	0001558370-23-005121