

Expeditors International OF Washington Inc. (EXPD)

NYSE; other; SIC 4731, Arrangement of Transportation of Freight & Cargo; CIK 0000746515

Expeditors International OF Washington Inc.

EXPD; other

Grade

D

A

B

C

D

E

fourth fifth of 336 graded peers
percentile 64.5; sampling error 2.6 points; lower is stronger

Rank

217 of 336

Profitability

C/D

percentile 62.2

Solvency

B

percentile 31.1

Growth and financing

D

percentile 66.7

Reliability

0.94 AUC

filers with over \$2.67B assets; 95% interval 0.88 to 0.97; 61 events, 2020 to 2025

Peer failure rate

0.52% a year

Item 1.03 bankruptcies, same asset band, 2012 to 2025

Size band

over \$2.67B assets

total assets \$4.9B

Standard universe

inside

revenue above \$1M and assets above \$10M

Warnings

none active

not computable: distress, fortress balance sheet

Inputs computable

7 of 14

Graded from

filings received through Feb 25, 2026

226 days before the rescans; latest periodic filing 10-Q received Aug 5, 2026

Last close

\$193.79

2026-10-08; market equity \$25.2B

Price used in grade

None

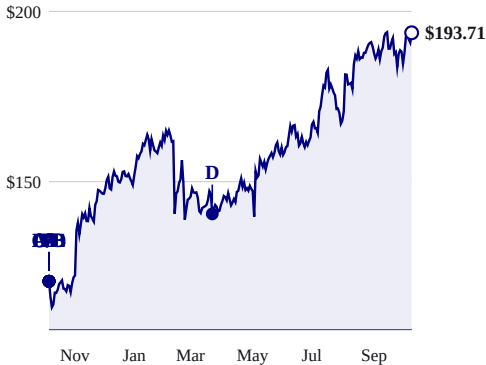


D, the sloth

fourth fifth of its sector; letters are fifths of the 336 graded peers

Share price, twelve months to the rescans

split-adjusted close; the letter is fixed at the rescans that set it



Date	Letter	Approximate Price (\$)
Jul 21, 2025	E	125
Aug 21, 2025	D/E	135
Sep 21, 2025	E	185

Rescans on file: E from Jul 21, 2025, D/E from Aug 21, 2025, E from Sep 21, 2025

Letter at every rescans

Jan 21, 2012 to Oct 9, 2026; sector percentile, stronger toward the top; facts filed by each date only



Business, in the company's words

opening of Item 1 of the 10-K received Feb 25, 2026

Expeditors International of Washington, Inc. (herein referred to as "Expeditors," the "Company," "we," "us," "our") provides a full suite of global logistics services, offering customers access to an international network of people and integrated information systems to support the movement and strategic positioning of goods. As a third-party logistics provider, we purchase cargo space from carriers (such as airlines, ocean shipping lines, and trucking lines) on a volume basis and resell that space to our customers. We do not

compete for overnight courier or small parcel business and do not own aircraft or ships.

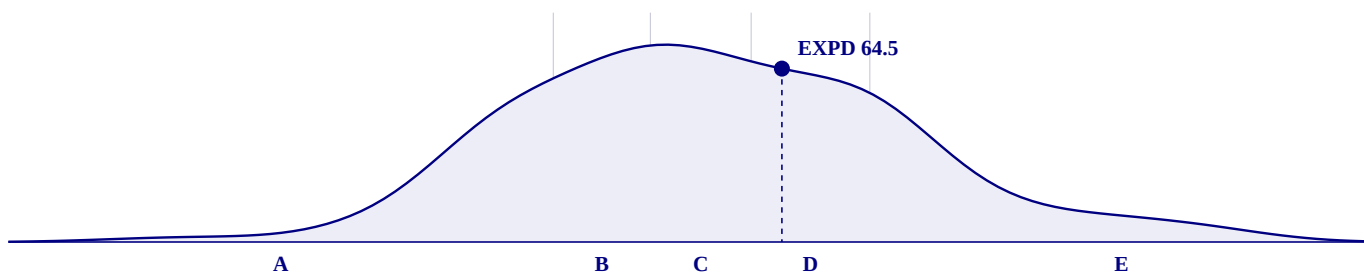
The fourteen inputs

lower percentile is stronger; equal-weighted sleeves

Input	Percentile, 0 to 100	Value	Peer median	Percentile	Peers	Period end
Profitability, sleeve percentile 62.2						
Gross profitability		not computable	27.1%			latest aligned inputs end 2012-12-31; latest annual assets end 2025-12-31
Return on invested capital		not computable	10.0%			one or more required annual facts are missing
Accruals ratio		(4.1%)	(5.9%)	62.2	506	2025-12-31
Gross margin stability, five years		not computable	2.2 pts			five annual gross margins are required; found 3
Solvency, sleeve percentile 31.1						
Twelve-month failure probability		not computable	0.04%			liabilities and a nearby cover-page share count are required at 2026-06-30
Altman Z double-prime		not computable	2.05			one or more required annual facts are missing
Net debt to EBITDA		not computable	2.52x			one or more required annual facts are missing
Interest coverage		not computable	2.18x			latest aligned inputs end 2023-12-31; latest annual assets end 2025-12-31
Current ratio		1.81x	1.32x	31.1	506	2025-12-31
Growth and financing, sleeve percentile 66.7						
Revenue growth, three-year compound		(13.4%)	5.1%	91.8	403	2025-12-31
Free cash flow growth, three-year compound		(22.4%)	8.7%	83.6	220	2025-12-31
Reinvestment rate		11.0%	11.9%	51.9	190	2025-12-31
Asset growth, three years		(4.3%)	4.1%	80.3	438	2025-12-31
Net share issuance, one year		(3.3%)	(0.4%)	25.9	356	2026-02-19

Among 336 peers

other; letters are fifths of this list



Composite score of every graded peer, smoothed; vertical rules are the letter band edges; stronger to the left.

Rank	Company	Percentile	Letter	Warnings
212	Corpay, Inc. (CPAY)	63.0	D	
213	Marriott International Inc. (MAR)	63.3	D	
214	DHI Group, Inc. (DHX)	63.6	D	
215	Bright Horizons Family Solutions Inc. (BFAM)	63.9	D	
216	Walt Disney Co. (DIS)	64.2	D	
217	Expeditors International OF Washington Inc. (EXPD) <	64.5	D	
218	Alaska AIR Group, Inc. (ALK)	64.8	D	
219	Custom Truck One Source, Inc. (CTOS)	65.1	D	
220	Knight-Swift Transportation Holdings Inc. (KNX)	65.4	D	
221	Bally's Corp. (BALY)	65.7	D	late filer
222	Conduent Inc. (CNDT)	66.0	D	

What the price implies

at the 2026-10-08 close; none enters the grade

Measure	Value	Peer median	Percentile
Twelve-month price change, skipping the latest month	56.3%	2.0%	87
Distance from 52-week high	(0.2%)	(26.8%)	98
EBIT to enterprise value	not computable	4.4%	
Free cash flow yield	3.8%	4.1%	48
Book value to price	0.08	0.34	15
Sales to price	0.44	0.70	37
Composite equity issuance, five years	(32.7%)	(8.8%)	11
Relative strength against the sector, log excess return	0.30	(0.13)	87

Diagnostics

not in the grade

Measure	Value
Piotroski F-score None of 9, period end 2025-12-31	
Return on assets above zero	pass
Operating cash flow above zero	pass
Return on assets improved	fail
Operating cash flow exceeds net income	pass
Long-term leverage fell	fail
Current ratio improved	pass
No new shares issued	pass
Gross margin improved	fail
Asset turnover improved	fail
Cash, filings, liquidity	
Cash and equivalents	\$1.0B
Operating cash flow, four quarters	\$972.5M
Months of runway	not finite
Days since last periodic filing	65 (10-Q received Aug 5, 2026)
Median daily dollar volume, 63 sessions	\$166.8M

Sources

each row links to the filing index on sec.gov

#	Concept	XBRL tag	Value	Period end	Received	Form	Accession
1	gross profit	us-gaap:GrossProfit	\$1.8B	2012-12-31	2013-02-27	10-K	0000746515-13-000004
2	assets	us-gaap:Assets	\$3.0B	2012-12-31	2015-02-26	10-K	0000746515-15-000004
3	net income	us-gaap:NetIncomeLoss	\$810.3M	2025-12-31	2026-02-25	10-K	0001193125-26-071569
4	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	\$1.0B	2025-12-31	2026-02-25	10-K	0001193125-26-071569
5	assets	us-gaap:Assets	\$4.9B	2025-12-31	2026-02-25	10-K	0001193125-26-071569
6	assets	us-gaap:Assets	\$4.8B	2024-12-31	2026-02-25	10-K	0001193125-26-071569
7	operating income	us-gaap:OperatingIncomeLoss	\$939.9M	2023-12-31	2026-02-25	10-K	0001193125-26-071569
8	interest expense	us-gaap:InterestExpense	\$4.8M	2023-12-31	2024-02-23	10-K	0000950170-24-019394
9	current assets	us-gaap:AssetsCurrent	\$3.8B	2025-12-31	2026-02-25	10-K	0001193125-26-071569
10	current liabilities	us-gaap:LiabilitiesCurrent	\$2.1B	2025-12-31	2026-02-25	10-K	0001193125-26-071569
11	revenue	us-gaap:RevenueFromContractWithCustomerExcludingAssessedTax	\$11.1B	2025-12-31	2026-02-25	10-K	0001193125-26-071569
12	revenue	us-gaap:RevenueFromContractWithCustomerExcludingAssessedTax	\$10.6B	2024-12-31	2026-02-25	10-K	0001193125-26-071569
13	revenue	us-gaap:RevenueFromContractWithCustomerExcludingAssessedTax	\$9.3B	2023-12-31	2026-02-25	10-K	0001193125-26-071569
14	revenue	us-gaap:RevenueFromContractWithCustomerExcludingAssessedTax	\$17.1B	2022-12-31	2025-02-21	10-K	0000950170-25-024750
15	capital expenditure	us-gaap:PaymentsToAcquireProductiveAssets	\$53.1M	2025-12-31	2026-02-25	10-K	0001193125-26-071569
16	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	\$723.4M	2024-12-31	2026-02-25	10-K	0001193125-26-071569
17	capital expenditure	us-gaap:PaymentsToAcquireProductiveAssets	\$40.5M	2024-12-31	2026-02-25	10-K	0001193125-26-071569
18	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	\$1.1B	2023-12-31	2026-02-25	10-K	0001193125-26-071569
19	capital expenditure	us-gaap:PaymentsToAcquireProductiveAssets	\$39.3M	2023-12-31	2026-02-25	10-K	0001193125-26-071569
20	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	\$2.1B	2022-12-31	2025-02-21	10-K	0000950170-25-024750
21	capital expenditure	us-gaap:PaymentsToAcquireProductiveAssets	\$86.8M	2022-12-31	2025-02-21	10-K	0000950170-25-024750
22	depreciation amortization	us-gaap:DepreciationDepletionAndAmortization	\$56.8M	2025-12-31	2026-02-25	10-K	0001193125-26-071569
23	operating income	us-gaap:OperatingIncomeLoss	\$1.1B	2025-12-31	2026-02-25	10-K	0001193125-26-071569
24	pretax income	us-gaap:IncomeLossFromContinuingOperationsBeforeIncomeTaxesExtraordinaryItemsDeductibleItemsAndControllingInterests	\$1.1B	2025-12-31	2026-02-25	10-K	0001193125-26-071569
25	income tax	us-gaap:IncomeTaxExpenseBenefit	\$282.0M	2025-12-31	2026-02-25	10-K	0001193125-26-071569
26	current assets	us-gaap:AssetsCurrent	\$3.7B	2024-12-31	2026-02-25	10-K	0001193125-26-071569
27	current liabilities	us-gaap:LiabilitiesCurrent	\$2.1B	2024-12-31	2026-02-25	10-K	0001193125-26-071569
28	assets	us-gaap:Assets	\$4.5B	2023-12-31	2026-02-25	10-K	0001193125-26-071569
29	assets	us-gaap:Assets	\$5.6B	2022-12-31	2025-02-21	10-K	0000950170-25-024750
30	shares outstanding	dei:EntityCommonStockSharesOutstanding	133,503,678	2026-02-19	2026-02-25	10-K	0001193125-26-071569
31	shares outstanding	dei:EntityCommonStockSharesOutstanding	138,032,017	2025-02-18	2025-02-21	10-K	0000950170-25-024750