

Ezcorp Inc. (EZPW)

Nasdaq; shops; SIC 5900, Retail-Miscellaneous Retail; CIK 0000876523

Ezcorp Inc. EZPW; shops	
Grade	A ▼ A B C D E strongest fifth of 258 graded peers percentile 1.6; sampling error 2.9 points; lower is stronger
Rank	5 of 258
Profitability	C/D percentile 57.5
Solvency	A percentile 13.4
Growth and financing	A percentile 8.5
Reliability	0.91 AUC filers with \$591M to \$2.67B assets; 95% interval 0.88 to 0.94; 160 events, 2020 to 2025
Peer failure rate	1.01% a year Item 1.03 bankruptcies, same asset band, 2012 to 2025
Size band	\$591M to \$2.67B assets total assets \$2.0B
Standard universe	inside revenue above \$1M and assets above \$10M
Warnings	none active not computable: dilution, distress
Inputs computable	11 of 14
Graded from	filings received through Nov 13, 2025 330 days before the rescan; latest periodic filing 10-Q received Aug 5, 2026
Last close	\$31.16 2026-10-08; market equity \$0
Price used in grade	None



A, the bull

strongest fifth of its sector;
letters are fifths of the 258
graded peers

Share price, twelve months to the rescan

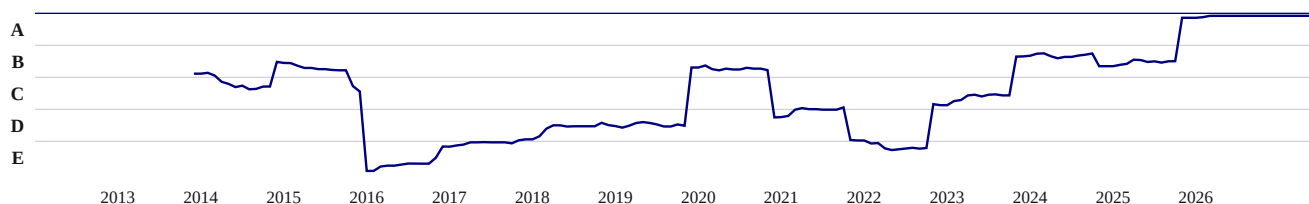
split-adjusted close; the letter is fixed at the rescan that set it



Rescans on file: C/D from Dec 21, 2022, C from Feb 21, 2023, B from Nov 21, 2023, A from Nov 2

Letter at every rescan

Jan 21, 2012 to Oct 9, 2026; sector percentile, stronger toward the top; facts filed by each date only



Business, in the company's words

opening of Item 1 of the 10-K received Nov 13, 2025

EZCORP, Inc. is a leading provider of pawn services in the United States ("U.S.") and Latin America with 1,360 locations and approximately 8,500 Team Members. We are a Delaware corporation headquartered in Austin, Texas. "We exist to serve our customers' short-term cash and pre-owned retail needs, helping them to live and enjoy their lives. We are driven by a diverse team with a passion for pawn who are motivated to be their best - because our customers, families, stakeholders, and the communities and

environment in which we live deserve it.

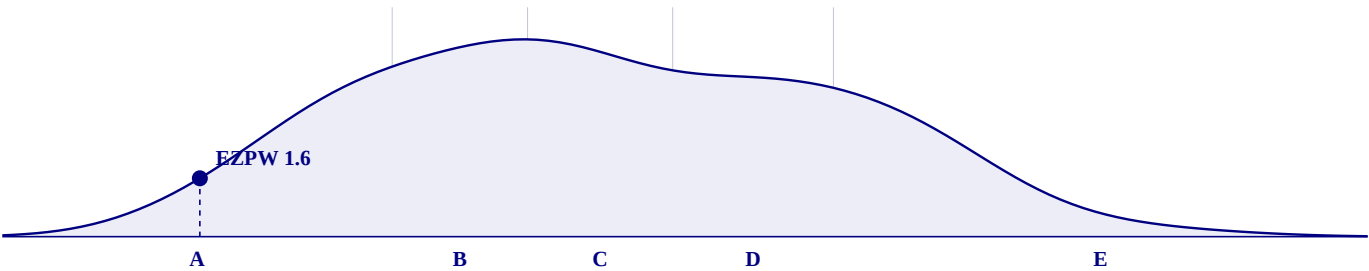
The fourteen inputs

lower percentile is stronger; equal-weighted sleeves

Input	Percentile, 0 to 100	Value	Peer median	Percentile	Peers	Period end
Profitability, sleeve percentile 57.5						
Gross profitability		38.2%	42.6%	53.1	242	2025-09-30
Return on invested capital		10.9%	10.9%	49.4	84	2025-09-30
Accruals ratio		(2.3%)	(4.9%)	77.6	287	2025-09-30
Gross margin stability, five years		1.2 pts	1.2 pts	50.0	219	2025-09-30
Solvency, sleeve percentile 13.4						
Twelve-month failure probability		not computable	0.04%			liabilities and a nearby cover-page share count are required at 2026-06-30
Altman Z double-prime		5.81	1.92	12.6	208	2025-09-30
Net debt to EBITDA		0.27x	1.84x	24.2	100	2025-09-30
Interest coverage		not computable	2.26x			latest aligned inputs end 2023-09-30; latest annual assets end 2025-09-30
Current ratio		5.61x	1.37x	3.4	295	2025-09-30
Growth and financing, sleeve percentile 8.5						
Revenue growth, three-year compound		12.9%	1.5%	10.4	269	2025-09-30
Free cash flow growth, three-year compound		47.2%	5.6%	11.6	147	2025-09-30
Reinvestment rate		423.5%	7.3%	0.0	152	2025-09-30
Asset growth, three years		13.1%	3.4%	11.8	272	2025-09-30
Net share issuance, one year		not computable	(0.6%)			two annual share counts are required; found 0

Among 258 peers

shops; letters are fifths of this list



Composite score of every graded peer, smoothed; vertical rules are the letter band edges; stronger to the left.

Rank	Company	Percentile	Letter	Warnings
1	Shake Shack Inc. (SHAK)	0.0	A	fortress balance sheet
2	Revolve Group, Inc. (RVLV)	0.4	A	
3	Yelp Inc. (YELP)	0.8	A	
4	Five Below, Inc. (FIVE)	1.2	A	
5	Ezcorp Inc. (EZPW) <	1.6	A	

6	Boot Barn Holdings, Inc. (BOOT)	1.9	A	
7	Brinker International, Inc. (EAT)	2.3	A	
8	Fastenal Co. (FAST)	2.7	A	fortress
				balance sheet
9	DXP Enterprises Inc. (DXPE)	3.1	A	
10	Ross Stores, Inc. (ROST)	3.5	A	fortress
				balance sheet

What the price implies

at the 2026-10-08 close; none enters the grade

Measure	Value	Peer median	Percentile
Twelve-month price change, skipping the latest month	69.7%	(0.1%)	93
Distance from 52-week high	(12.4%)	(24.1%)	75
EBIT to enterprise value	not computable	5.3%	
Free cash flow yield	not computable	4.2%	
Book value to price	not computable	0.36	
Sales to price	not computable	1.75	
Composite equity issuance, five years	not computable	(16.7%)	
Relative strength against the sector, log excess return	0.55	0.02	93

Diagnostics

not in the grade

Measure	Value
Piotroski F-score None of 9, period end 2025-09-30	
Return on assets above zero	pass
Operating cash flow above zero	pass
Return on assets improved	pass
Operating cash flow exceeds net income	pass
Long-term leverage fell	fail
Current ratio improved	pass
No new shares issued	fail
Gross margin improved	fail
Asset turnover improved	pass
Cash, filings, liquidity	
Cash and equivalents	\$311.0M
Operating cash flow, four quarters	\$181.6M
Months of runway	not finite
Days since last periodic filing	65 (10-Q received Aug 5, 2026)
Median daily dollar volume, 63 sessions	\$21.3M

Sources

each row links to the filing index on sec.gov

#	Concept	XBRL tag	Value	Period end	Received	Form	Accession
1	gross profit	us-gaap:GrossProfit	\$746.1M	2025-09-30	2025-11-13	10-K	0000876523-25-000094
2	assets	us-gaap:Assets	\$2.0B	2025-09-30	2025-11-13	10-K	0000876523-25-000094
3	operating income	us-gaap:OperatingIncomeLoss	\$149.2M	2025-09-30	2025-11-13	10-K	0000876523-25-000094
4	pretax income	us-gaap:IncomeLossFromContinuingOperationsBeforeIncomeTaxesExtraordinaryItemsDeductibleItems	\$146.8M	2025-09-30	2025-11-13	10-K	0000876523-25-000094
5	income tax	us-gaap:IncomeTaxExpenseBenefit	\$37.2M	2025-09-30	2025-11-13	10-K	0000876523-25-000094
6	total debt	us-gaap:LongTermDebt	\$518.1M	2025-09-30	2025-11-13	10-K	0000876523-25-000094
7	book equity	us-gaap:StockholdersEquityIncludingPortionAttributableToNoncontrollingInterest	\$1.8B	2025-09-30	2025-11-13	10-K	0000876523-25-000094
8	cash	us-gaap:CashAndCashEquivalentsAtCarryingValue	\$469.5M	2025-09-30	2025-11-13	10-K	0000876523-25-000094
9	total debt	us-gaap:LongTermDebt	\$327.3M	2024-09-30	2025-11-13	10-K	0000876523-25-000094
10	book equity	us-gaap:StockholdersEquityIncludingPortionAttributableToNoncontrollingInterest	\$104.6M	2024-09-30	2025-11-13	10-K	0000876523-25-000094
11	cash	us-gaap:CashAndCashEquivalentsAtCarryingValue	\$170.5M	2024-09-30	2025-11-13	10-K	0000876523-25-000094
12	net income	us-gaap:NetIncomeLoss	\$109.6M	2025-09-30	2025-11-13	10-K	0000876523-25-000094
13	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	\$149.0M	2025-09-30	2025-11-13	10-K	0000876523-25-000094
14	assets	us-gaap:Assets	\$1.5B	2024-09-30	2025-11-13	10-K	0000876523-25-000094

15	revenue	us-gaap:RevenueFromContractWithCustomerExcludingAssessedTax	\$1.3B	2025-09-30	2025-11-13	10-K	0000876523-25-000094
16	gross profit	us-gaap:GrossProfit	\$682.3M	2024-09-30	2025-11-13	10-K	0000876523-25-000094
17	revenue	us-gaap:RevenueFromContractWithCustomerExcludingAssessedTax	\$1.2B	2024-09-30	2025-11-13	10-K	0000876523-25-000094
18	gross profit	us-gaap:GrossProfit	\$609.8M	2023-09-30	2025-11-13	10-K	0000876523-25-000094
19	revenue	us-gaap:RevenueFromContractWithCustomerExcludingAssessedTax	\$1.0B	2023-09-30	2025-11-13	10-K	0000876523-25-000094
20	gross profit	us-gaap:GrossProfit	\$528.1M	2022-09-30	2024-11-13	10-K	0000876523-24-000048
21	revenue	us-gaap:RevenueFromContractWithCustomerExcludingAssessedTax	\$886.2M	2022-09-30	2024-11-13	10-K	0000876523-24-000048
22	gross profit	us-gaap:GrossProfit	\$449.5M	2021-09-30	2023-11-15	10-K	0000876523-23-000045
23	revenue	us-gaap:RevenueFromContractWithCustomerExcludingAssessedTax	\$729.6M	2021-09-30	2023-11-15	10-K	0000876523-23-000045
24	current assets	us-gaap:AssetsCurrent	\$1.1B	2025-09-30	2025-11-13	10-K	0000876523-25-000094
25	current liabilities	us-gaap:LiabilitiesCurrent	\$200.6M	2025-09-30	2025-11-13	10-K	0000876523-25-000094
26	retained earnings	us-gaap:RetainedEarningsAccumulatedDeficit	\$612.7M	2025-09-30	2025-11-13	10-K	0000876523-25-000094
27	liabilities	us-gaap:Liabilities	\$925.7M	2025-09-30	2025-11-13	10-K	0000876523-25-000094
28	depreciation amortization	us-gaap:DepreciationDepletionAndAmortization	\$32.5M	2025-09-30	2025-11-13	10-K	0000876523-25-000094
29	operating income	us-gaap:OperatingIncomeLoss	\$92.2M	2023-09-30	2025-11-13	10-K	0000876523-25-000094
30	interest expense	us-gaap:InterestExpense	\$16.5M	2023-09-30	2023-11-15	10-K	0000876523-23-000045
31	capital expenditure	us-gaap:PaymentsToAcquireProductiveAssets	\$38.6M	2025-09-30	2025-11-13	10-K	0000876523-25-000094
32	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	\$113.6M	2024-09-30	2025-11-13	10-K	0000876523-25-000094
33	capital expenditure	us-gaap:PaymentsToAcquireProductiveAssets	\$35.8M	2024-09-30	2025-11-13	10-K	0000876523-25-000094
34	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	\$101.8M	2023-09-30	2025-11-13	10-K	0000876523-25-000094
35	capital expenditure	us-gaap:PaymentsToAcquireProductiveAssets	\$40.4M	2023-09-30	2025-11-13	10-K	0000876523-25-000094
36	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	\$66.5M	2022-09-30	2024-11-13	10-K	0000876523-24-000048
37	capital expenditure	us-gaap:PaymentsToAcquireProductiveAssets	\$31.9M	2022-09-30	2024-11-13	10-K	0000876523-24-000048
38	current assets	us-gaap:AssetsCurrent	\$729.0M	2024-09-30	2025-11-13	10-K	0000876523-25-000094
39	current liabilities	us-gaap:LiabilitiesCurrent	\$269.4M	2024-09-30	2025-11-13	10-K	0000876523-25-000094
40	assets	us-gaap:Assets	\$1.5B	2023-09-30	2024-11-13	10-K	0000876523-24-000048
41	assets	us-gaap:Assets	\$1.3B	2022-09-30	2023-11-15	10-K	0000876523-23-000045