

Fortune Brands Innovations, Inc. (FBIN)

NYSE; other; SIC 2430, Millwood, Veneer, Plywood, & Structural Wood Members; CIK 0001519751

Fortune Brands Innovations, Inc. FBIN; other	
Grade	C A B C D E middle fifth of 336 graded peers percentile 46.0; sampling error 2.6 points; lower is stronger
Rank	155 of 336
Profitability	C percentile 54.1
Solvency	B/C percentile 38.5
Growth and financing	C percentile 46.8
Reliability	0.94 AUC filers with over \$2.67B assets; 95% interval 0.88 to 0.97; 61 events, 2020 to 2025
Peer failure rate	0.52% a year Item 1.03 bankruptcies, same asset band, 2012 to 2025
Size band	over \$2.67B assets total assets \$6.5B
Standard universe	inside revenue above \$1M and assets above \$10M
Warnings	none active not computable: distress
Inputs computable	13 of 14
Graded from	filings received through Feb 23, 2026 228 days before the rescans; latest periodic filing 10-Q received Aug 5, 2026
Last close	\$39.31 2026-10-08; market equity \$4.7B
Price used in grade	None

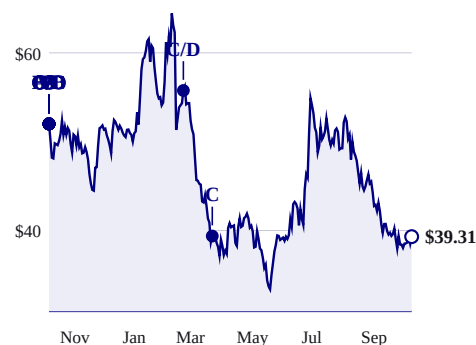


C, the tortoise

middle fifth of its sector; letters are fifths of the 336 graded peers

Share price, twelve months to the rescans

split-adjusted close; the letter is fixed at the rescans that set it



Rescans on file: C/D from Mar 21, 2025, C from Jun 21, 2025, C/D from Feb 21, 2026, C from Mar 21, 2026

Letter at every rescans

Jan 21, 2012 to Oct 9, 2026; sector percentile, stronger toward the top; facts filed by each date only



Business, in the company's words

opening of Item 1 of the 10-K received Feb 23, 2026

This Annual Report on Form 10-K contains certain "forward-looking statements" made pursuant to the safe harbor provisions of Section 27A of the Securities Act of 1933, as amended (the "Securities Act"), and Section 21E of the Securities Exchange Act of 1934, as amended (the "Exchange Act").

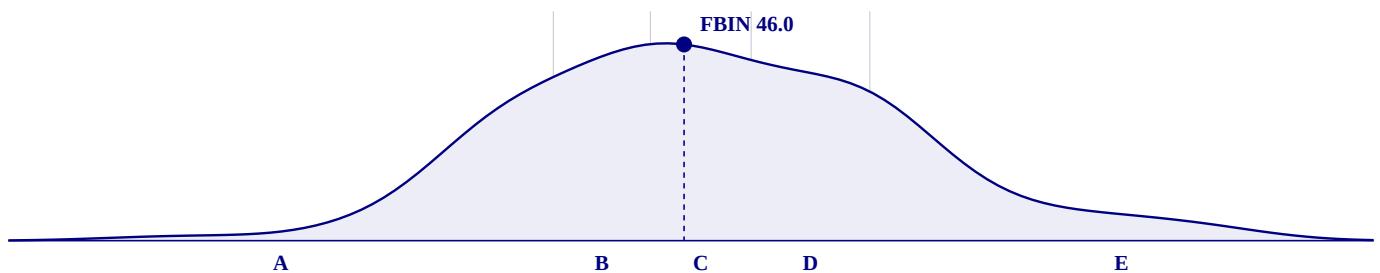
The fourteen inputs

lower percentile is stronger; equal-weighted sleeves

Input	Percentile, 0 to 100	Value	Peer median	Percentile	Peers	Period end
Profitability, sleeve percentile 54.1						
Gross profitability		30.5%	27.1%	42.4	289	2025-12-27
Return on invested capital		8.1%	10.0%	58.0	151	2025-12-27
Accruals ratio		(2.7%)	(5.9%)	72.7	506	2025-12-27
Gross margin stability, five years		1.8 pts	2.2 pts	43.3	204	2025-12-27
Solvency, sleeve percentile 38.5						
Twelve-month failure probability		not computable	0.04%			latest liabilities, cash plus short-term investments, book equity, and shares are required
Altman Z double-prime		3.61	2.05	24.9	386	2025-12-27
Net debt to EBITDA		3.59x	2.52x	63.9	184	2025-12-27
Interest coverage		4.48x	2.18x	34.5	88	2025-12-27
Current ratio		1.84x	1.32x	30.7	506	2025-12-27
Growth and financing, sleeve percentile 46.8						
Revenue growth, three-year compound		(1.9%)	5.1%	74.4	403	2025-12-27
Free cash flow growth, three-year compound		4.6%	8.7%	56.6	220	2025-12-27
Reinvestment rate		128.8%	11.9%	11.6	190	2025-12-27
Asset growth, three years		2.1%	4.1%	59.5	438	2025-12-27
Net share issuance, one year		(2.1%)	(0.4%)	31.8	356	2026-02-06

Among 336 peers

other; letters are fifths of this list



Composite score of every graded peer, smoothed; vertical rules are the letter band edges; stronger to the left.

Rank	Company	Percentile	Letter	Warnings
150	Aecom (ACM)	44.5	C	
151	Uber Technologies, Inc. (UBER)	44.8	C	
152	EVgo Inc. (EVGO)	45.1	C	
153	Onterris, Inc. (ONT)	45.4	C	
154	Everforth Inc. (EFOR)	45.7	C	
155	Fortune Brands Innovations, Inc. (FBIN) <	46.0	C	
156	United Parks & Resorts Inc. (PRKS)	46.3	C	late filer
157	Freeport-Mcmoran Inc. (FCX)	46.6	C	
158	Ebay Inc. (EBAY)	46.9	C	
159	Granite Construction Inc. (GVA)	47.2	C	
160	All In FutureTech Alliance, Inc. (AIFA)	47.5	C	late filer

What the price implies

at the 2026-10-08 close; none enters the grade

Measure	Value	Peer median	Percentile
Twelve-month price change, skipping the latest month	(15.0%)	2.0%	34
Distance from 52-week high	(39.0%)	(26.8%)	31
EBIT to enterprise value	7.3%	4.4%	76
Free cash flow yield	7.8%	4.1%	76
Book value to price	0.49	0.34	67
Sales to price	0.95	0.70	59
Composite equity issuance, five years	(24.0%)	(8.8%)	23
Relative strength against the sector, log excess return	(0.31)	(0.13)	34

Diagnostics

not in the grade

Measure	Value
Piotroski F-score 5 of 9, period end 2025-12-27	
Return on assets above zero	pass
Operating cash flow above zero	pass
Return on assets improved	fail
Operating cash flow exceeds net income	pass
Long-term leverage fell	fail
Current ratio improved	pass
No new shares issued	pass
Gross margin improved	fail
Asset turnover improved	fail
Cash, filings, liquidity	
Cash and equivalents	\$209.7M
Operating cash flow, four quarters	\$496.2M
Months of runway	not finite
Days since last periodic filing	65 (10-Q received Aug 5, 2026)
Median daily dollar volume, 63 sessions	\$93.4M

Sources

each row links to the filing index on sec.gov

#	Concept	XBRL tag	Value	Period end	Received	Form	Accession
1	revenue	us-gaap:Revenues	\$4.5B	2025-12-27	2026-02-23	10-K	0001193125-26-063960
2	cost of revenue	us-gaap:CostOfGoodsAndServicesSold	\$2.5B	2025-12-27	2026-02-23	10-K	0001193125-26-063960
3	assets	us-gaap:Assets	\$6.5B	2025-12-27	2026-02-23	10-K	0001193125-26-063960
4	operating income	us-gaap:OperatingIncomeLoss	\$516.1M	2025-12-27	2026-02-23	10-K	0001193125-26-063960
5	pretax income	us-gaap:IncomeLossFromContinuingOperationsBeforeIncomeTaxesExtraord	\$405.0M	2025-12-27	2026-02-23	10-K	0001193125-26-063960
6	income tax	us-gaap:IncomeTaxExpenseBenefit	\$106.2M	2025-12-27	2026-02-23	10-K	0001193125-26-063960
7	total debt	us-gaap:LongTermDebt	\$2.5B	2025-12-27	2026-02-23	10-K	0001193125-26-063960
8	book equity	us-gaap:StockholdersEquityIncludingPortionAttributableToNoncontrollingIn	\$2.4B	2025-12-27	2026-02-23	10-K	0001193125-26-063960
9	cash	us-gaap:CashAndCashEquivalentsAtCarryingValue	\$264.0M	2025-12-27	2026-02-23	10-K	0001193125-26-063960
10	total debt	us-gaap:LongTermDebt	\$2.7B	2024-12-28	2026-02-23	10-K	0001193125-26-063960
11	book equity	us-gaap:StockholdersEquityIncludingPortionAttributableToNoncontrollingIn	\$2.4B	2024-12-28	2026-02-23	10-K	0001193125-26-063960
12	cash	us-gaap:CashAndCashEquivalentsAtCarryingValue	\$381.1M	2024-12-28	2026-02-23	10-K	0001193125-26-063960
13	net income	us-gaap:ProfitLoss	\$298.8M	2025-12-27	2026-02-23	10-K	0001193125-26-063960
14	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	\$478.6M	2025-12-27	2026-02-23	10-K	0001193125-26-063960
15	assets	us-gaap:Assets	\$6.6B	2024-12-28	2026-02-23	10-K	0001193125-26-063960
16	revenue	us-gaap:Revenues	\$4.6B	2024-12-28	2026-02-23	10-K	0001193125-26-063960
17	cost of revenue	us-gaap:CostOfGoodsAndServicesSold	\$2.5B	2024-12-28	2026-02-23	10-K	0001193125-26-063960
18	revenue	us-gaap:Revenues	\$4.6B	2023-12-30	2026-02-23	10-K	0001193125-26-063960
19	cost of revenue	us-gaap:CostOfGoodsAndServicesSold	\$2.7B	2023-12-30	2026-02-23	10-K	0001193125-26-063960
20	revenue	us-gaap:Revenues	\$4.7B	2022-12-31	2025-02-25	10-K	0000950170-25-026763
21	cost of revenue	us-gaap:CostOfGoodsAndServicesSold	\$2.8B	2022-12-31	2025-02-25	10-K	0000950170-25-026763
22	revenue	us-gaap:Revenues	\$4.8B	2021-12-31	2024-02-27	10-K	0000950170-24-021148
23	cost of revenue	us-gaap:CostOfGoodsAndServicesSold	\$2.8B	2021-12-31	2024-02-27	10-K	0000950170-24-021148
24	current assets	us-gaap:AssetsCurrent	\$2.0B	2025-12-27	2026-02-23	10-K	0001193125-26-063960
25	current liabilities	us-gaap:LiabilitiesCurrent	\$1.1B	2025-12-27	2026-02-23	10-K	0001193125-26-063960

26	retained earnings	us-gaap:RetainedEarningsAccumulatedDeficit	\$3.1B	2025-12-27	2026-02-23	10-K	0001193125-26-063960
27	liabilities	us-gaap:Liabilities	\$4.1B	2025-12-27	2026-02-23	10-K	0001193125-26-063960
28	depreciation amortization	us-gaap:Depreciation	\$118.9M	2025-12-27	2026-02-23	10-K	0001193125-26-063960
29	interest expense	us-gaap:InterestExpense	\$115.2M	2025-12-27	2026-02-23	10-K	0001193125-26-063960
30	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	\$111.8M	2025-12-27	2026-02-23	10-K	0001193125-26-063960
31	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	\$667.8M	2024-12-28	2026-02-23	10-K	0001193125-26-063960
32	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	\$193.3M	2024-12-28	2026-02-23	10-K	0001193125-26-063960
33	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	\$1.1B	2023-12-30	2026-02-23	10-K	0001193125-26-063960
34	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	\$256.5M	2023-12-30	2026-02-23	10-K	0001193125-26-063960
35	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	\$566.3M	2022-12-31	2025-02-25	10-K	0000950170-25-026763
36	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	\$246.1M	2022-12-31	2025-02-25	10-K	0000950170-25-026763
37	current assets	us-gaap:AssetsCurrent	\$2.0B	2024-12-28	2026-02-23	10-K	0001193125-26-063960
38	current liabilities	us-gaap:LiabilitiesCurrent	\$1.6B	2024-12-28	2026-02-23	10-K	0001193125-26-063960
39	assets	us-gaap:Assets	\$6.6B	2023-12-30	2026-02-23	10-K	0001193125-26-063960
40	assets	us-gaap:Assets	\$6.1B	2022-12-31	2025-02-25	10-K	0000950170-25-026763
41	shares outstanding	dei:EntityCommonStockSharesOutstanding	119,988,377	2026-02-06	2026-02-23	10-K	0001193125-26-063960
42	shares outstanding	dei:EntityCommonStockSharesOutstanding	122,576,651	2025-02-07	2025-02-25	10-K	0000950170-25-026763