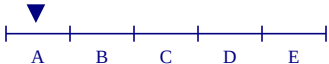


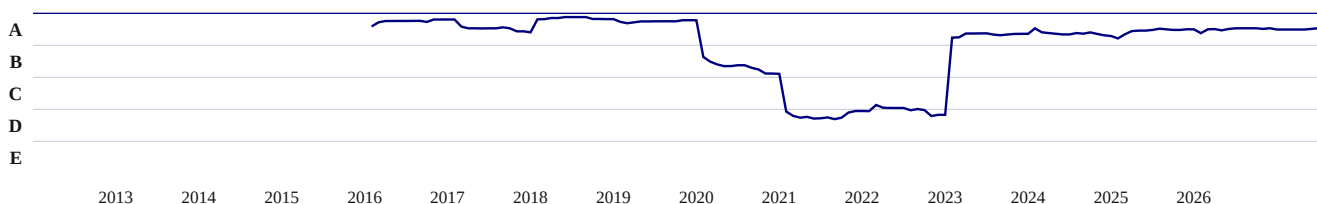
FirstCash Holdings, Inc. (FCFS)

Nasdaq; shops; SIC 5900, Retail-Miscellaneous Retail; CIK 0000840489

FirstCash Holdings, Inc.	
FCFS; shops	
Grade	A  strongest fifth of 258 graded peers percentile 9.3; sampling error 2.9 points; lower is stronger
Rank	25 of 258
Profitability	D  percentile 68.6
Solvency	A  percentile 5.8
Growth and financing	B  percentile 28.5
Reliability	0.94 AUC filers with over \$2.67B assets; 95% interval 0.88 to 0.97; 61 events, 2020 to 2025
Peer failure rate	0.52% a year Item 1.03 bankruptcies, same asset band, 2012 to 2025
Size band	over \$2.67B assets total assets \$5.3B
Standard universe	inside revenue above \$1M and assets above \$10M
Warnings	none active not computable: distress
Inputs computable	8 of 14
Graded from	filings received through Feb 9, 2026 242 days before the rescans; latest periodic filing 10-Q received Jul 27, 2026
Last close	\$211.93 2026-10-08; market equity \$9.2B
Price used in grade	None

Letter at every rescan

Jan 21, 2012 to Oct 9, 2026; sector percentile, stronger toward the top; facts filed by each date only



Business, in the company's words

opening of Item 1 of the 10-K received Feb 9, 2026

-Governmental Regulation" for a further discussion of the regulatory authority of the CFPB. The adoption of new laws or regulations or adverse changes in, or the interpretation or enforcement of, existing laws or regulations affecting the Company's products and services could adversely affect its financial condition and operating results.

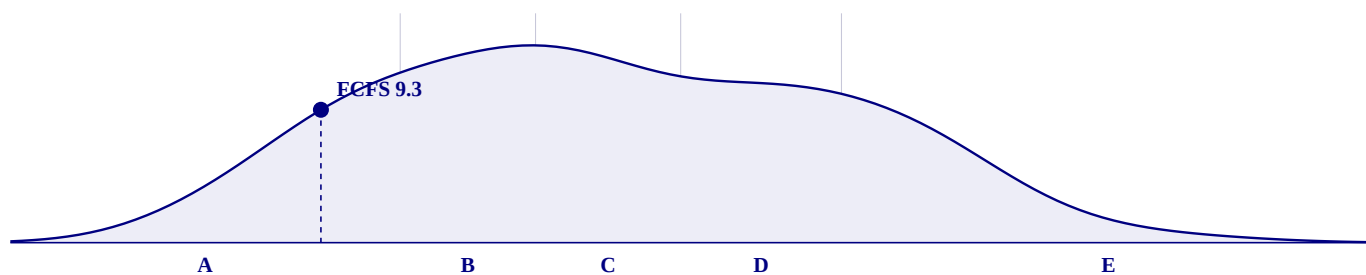
The fourteen inputs

lower percentile is stronger; equal-weighted sleeves

Input	Percentile, 0 to 100	Value	Peer median	Percentile	Peers	Period end
Profitability, sleeve percentile 68.6						
Gross profitability		34.7%	42.6%	60.2	242	2025-12-31
Return on invested capital		not computable	10.9%			one or more required annual facts are missing
Accruals ratio		(5.2%)	(4.9%)	49.0	287	2025-12-31
Gross margin stability, five years		11.0 pts	1.2 pts	96.8	219	2025-12-31
Solvency, sleeve percentile 5.8						
Twelve-month failure probability		not computable	0.04%			latest liabilities, cash plus short-term investments, book equity, and shares are required
Altman Z double-prime		not computable	1.92			one or more required annual facts are missing
Net debt to EBITDA		not computable	1.84x			one or more required annual facts are missing
Interest coverage		not computable	2.26x			one or more required annual facts are missing
Current ratio		4.55x	1.37x	5.8	295	2025-12-31
Growth and financing, sleeve percentile 28.5						
Revenue growth, three-year compound		9.8%	1.5%	16.8	269	2025-12-31
Free cash flow growth, three-year compound		7.0%	5.6%	47.9	147	2025-12-31
Reinvestment rate		not computable	7.3%			one or more required annual facts are missing
Asset growth, three years		10.7%	3.4%	16.2	272	2025-12-31
Net share issuance, one year		(1.7%)	(0.6%)	32.9	211	2026-01-28

Among 258 peers

shops; letters are fifths of this list



Composite score of every graded peer, smoothed; vertical rules are the letter band edges; stronger to the left.

Rank	Company	Percentile	Letter	Warnings
20	Rave Restaurant Group, Inc. (RAVE)	7.4	A	
21	Best BUY Co. Inc. (BBY)	7.8	A	fortress
				balance sheet
22	Urban Outfitters Inc. (URBN)	8.2	A	
23	QXO, Inc. (QXO)	8.8	A	
24	QXO, Inc. (QXO-PB)	8.8	A	
25	FirstCash Holdings, Inc. (FCFS) <	9.3	A	
26	Pricesmart Inc. (PSMT)	9.7	A	fortress
				balance sheet
27	Ulta Beauty, Inc. (ULTA)	10.1	A	
28	Eplus Inc. (PLUS)	10.5	A	fortress
				balance sheet
29	Lovesac Co. (LOVE)	10.9	A	fortress
				balance sheet
30	Dutch Bros Inc. (BROS)	11.3	A	fortress
				balance sheet

What the price implies

at the 2026-10-08 close; none enters the grade

Measure	Value	Peer median	Percentile
Twelve-month price change, skipping the latest month	36.6%	(0.1%)	82
Distance from 52-week high	(10.5%)	(24.1%)	80
EBIT to enterprise value	not computable	5.3%	
Free cash flow yield	5.8%	4.2%	62
Book value to price	0.25	0.36	41
Sales to price	0.18	1.75	1
Composite equity issuance, five years	(2.1%)	(16.7%)	76
Relative strength against the sector, log excess return	0.34	0.02	82

Diagnostics

not in the grade

Measure	Value
Piotroski F-score 8 of 9, period end 2025-12-31	
Return on assets above zero	pass
Operating cash flow above zero	pass
Return on assets improved	pass
Operating cash flow exceeds net income	pass
Long-term leverage fell	fail
Current ratio improved	pass
No new shares issued	pass
Gross margin improved	pass
Asset turnover improved	pass
Cash, filings, liquidity	
Cash and equivalents	\$172.3M
Operating cash flow, four quarters	\$672.9M
Months of runway	not finite
Days since last periodic filing	74 (10-Q received Jul 27, 2026)
Median daily dollar volume, 63 sessions	\$80.5M

Sources

each row links to the filing index on sec.gov

#	Concept	XBRL tag	Value	Period end	Received	Form	Accession
1	gross profit	us-gaap:GrossProfit	\$1.8B	2025-12-31	2026-02-09	10-K	0000840489-26-000032
2	assets	us-gaap:Assets	\$5.3B	2025-12-31	2026-02-09	10-K	0000840489-26-000032
3	net income	us-gaap:NetIncomeLoss	\$330.4M	2025-12-31	2026-02-09	10-K	0000840489-26-000032

4	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	\$585.9M	2025-12-31	2026-02-09	10-K	0000840489-26-000032
5	assets	us-gaap:Assets	\$4.5B	2024-12-31	2026-02-09	10-K	0000840489-26-000032
6	revenue	us-gaap:RevenueFromContractWithCustomerExcludingAssessedTax	\$1.7B	2025-12-31	2026-02-09	10-K	0000840489-26-000032
7	gross profit	us-gaap:GrossProfit	\$1.6B	2024-12-31	2026-02-09	10-K	0000840489-26-000032
8	revenue	us-gaap:RevenueFromContractWithCustomerExcludingAssessedTax	\$1.5B	2024-12-31	2026-02-09	10-K	0000840489-26-000032
9	gross profit	us-gaap:GrossProfit	\$1.5B	2023-12-31	2026-02-09	10-K	0000840489-26-000032
10	revenue	us-gaap:RevenueFromContractWithCustomerExcludingAssessedTax	\$1.4B	2023-12-31	2026-02-09	10-K	0000840489-26-000032
11	gross profit	us-gaap:GrossProfit	\$1.3B	2022-12-31	2025-02-03	10-K	0000840489-25-000032
12	revenue	us-gaap:RevenueFromContractWithCustomerExcludingAssessedTax	\$1.3B	2022-12-31	2025-02-03	10-K	0000840489-25-000032
13	gross profit	us-gaap:GrossProfit	\$919.2M	2021-12-31	2024-02-05	10-K	0000840489-24-000042
14	revenue	us-gaap:RevenueFromContractWithCustomerExcludingAssessedTax	\$1.1B	2021-12-31	2024-02-05	10-K	0000840489-24-000042
15	current assets	us-gaap:AssetsCurrent	\$1.9B	2025-12-31	2026-02-09	10-K	0000840489-26-000032
16	current liabilities	us-gaap:LiabilitiesCurrent	\$407.8M	2025-12-31	2026-02-09	10-K	0000840489-26-000032
17	capital expenditure	us-gaap:PaymentsToAcquireProductiveAssets	\$54.9M	2025-12-31	2026-02-09	10-K	0000840489-26-000032
18	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	\$540.0M	2024-12-31	2026-02-09	10-K	0000840489-26-000032
19	capital expenditure	us-gaap:PaymentsToAcquireProductiveAssets	\$68.2M	2024-12-31	2026-02-09	10-K	0000840489-26-000032
20	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	\$416.1M	2023-12-31	2026-02-09	10-K	0000840489-26-000032
21	capital expenditure	us-gaap:PaymentsToAcquireProductiveAssets	\$60.1M	2023-12-31	2026-02-09	10-K	0000840489-26-000032
22	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	\$469.3M	2022-12-31	2025-02-03	10-K	0000840489-25-000032
23	capital expenditure	us-gaap:PaymentsToAcquireProductiveAssets	\$35.6M	2022-12-31	2025-02-03	10-K	0000840489-25-000032
24	assets	us-gaap:Assets	\$4.3B	2023-12-31	2026-02-09	10-K	0000840489-26-000032
25	assets	us-gaap:Assets	\$3.9B	2022-12-31	2025-02-03	10-K	0000840489-25-000032
26	shares outstanding	dei:EntityCommonStockSharesOutstanding	43,984,696	2026-01-28	2026-02-09	10-K	0000840489-26-000032
27	shares outstanding	dei:EntityCommonStockSharesOutstanding	44,760,746	2025-01-29	2025-02-03	10-K	0000840489-25-000032