

Factset Research Systems Inc. (FDS)

NYSE; business equipment; SIC 7370, Services-Computer Programming, Data Processing, Etc.; CIK 0001013237

Factset Research Systems Inc. FDS; business equipment	
Grade	B A B C D E second fifth of 497 graded peers percentile 34.5; sampling error 2.2 points; lower is stronger
Rank	172 of 497
Profitability	B/C percentile 41.4
Solvency	C percentile 42.8
Growth and financing	C percentile 48.4
Reliability	0.94 AUC filers with over \$2.67B assets; 95% interval 0.88 to 0.97; 61 events, 2020 to 2025
Peer failure rate	0.52% a year Item 1.03 bankruptcies, same asset band, 2012 to 2025
Size band	over \$2.67B assets total assets \$4.3B
Standard universe	inside revenue above \$1M and assets above \$10M
Warnings	none active
Inputs computable	13 of 14
Graded from	filings received through Oct 22, 2025 352 days before the rescans; latest periodic filing 10-Q received Jul 1, 2026
Last close	\$286.55 2026-10-08; market equity \$10.2B
Price used in grade	None



B, the elk
second fifth of its sector; letters are fifths of the 497 graded peers

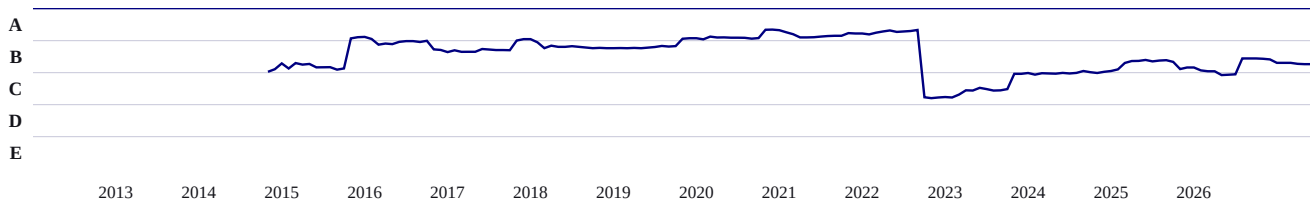
Share price, twelve months to the rescans
split-adjusted close; the letter is fixed at the rescans that set it



Rescans on file: B/C from Nov 21, 2025, B from Dec 21, 2025, B/C from Feb 21, 2026, B from Aug 21, 2026

Letter at every rescans

Jan 21, 2012 to Oct 9, 2026; sector percentile, stronger toward the top; facts filed by each date only



Business, in the company's words

opening of Item 1 of the 10-K received Oct 22, 2025

FactSet Research Systems Inc. and its wholly-owned subsidiaries ("we," "our," "us," the "Company" or "FactSet") was founded in 1978 and has been publicly traded since June 1996. We are dual-listed on the New York Stock Exchange ("NYSE") and the NASDAQ Stock Market ("NASDAQ") under the symbol "FDS". FactSet has been a member of the S&P 500 since December 2021. FactSet is a global financial digital platform and enterprise solutions provider with open and flexible technologies that deliver financial intelligence to investment professionals worldwide.

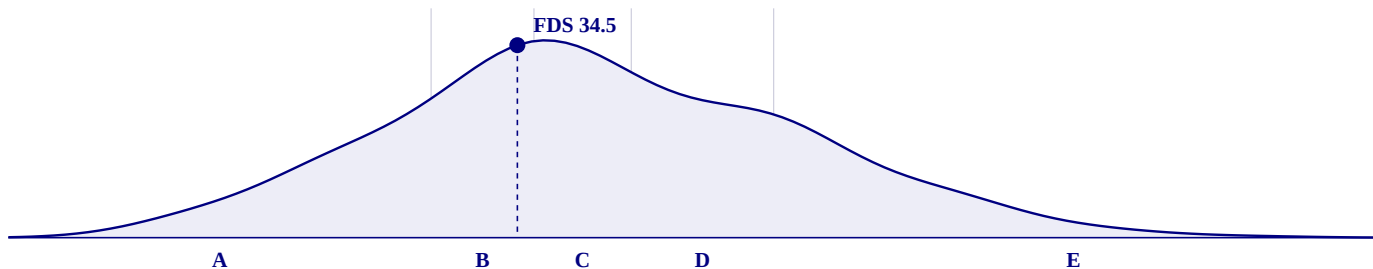
The fourteen inputs

lower percentile is stronger; equal-weighted sleeves

Input	Percentile, 0 to 100	Value	Peer median	Percentile	Peers	Period end
Profitability, sleeve percentile 41.4						
Gross profitability		28.4%	28.5%	46.3	558	2025-08-31
Return on invested capital		20.4%	10.9%	25.2	136	2025-08-31
Accruals ratio		(3.1%)	(7.4%)	74.5	621	2025-08-31
Gross margin stability, five years		1.2 pts	2.4 pts	19.6	429	2025-08-31
Solvency, sleeve percentile 42.8						
Twelve-month failure probability		0.03%	0.05%	27.0	101	2026-05-31
Altman Z double-prime		4.33	2.18	28.1	566	2025-08-31
Net debt to EBITDA		1.14x	1.11x	49.3	147	2025-08-31
Interest coverage		not computable	3.77x			one or more required annual facts are missing
Current ratio		1.40x	2.02x	66.9	666	2025-08-31
Growth and financing, sleeve percentile 48.4						
Revenue growth, three-year compound		8.0%	6.4%	45.1	538	2025-08-31
Free cash flow growth, three-year compound		8.2%	17.2%	60.7	268	2025-08-31
Reinvestment rate		(1.5%)	14.3%	56.9	226	2025-08-31
Asset growth, three years		2.4%	5.0%	54.4	563	2025-08-31
Net share issuance, one year		(1.4%)	0.5%	25.1	407	2025-10-15

Among 497 peers

business equipment; letters are fifths of this list



Composite score of every graded peer, smoothed; vertical rules are the letter band edges; stronger to the left.

Rank	Company	Percentile	Letter	Warnings
167	Celestica Inc. (CLS)	33.5	B	
168	Paylocity Holding Corp. (PCTY)	33.7	B	fortress
				balance sheet
169	Extreme Networks Inc. (EXTR)	33.9	B	fortress
				balance sheet
170	Twilio Inc. (TWLO)	34.1	B	
171	Texas Instruments Inc. (TXN)	34.3	B	
172	Factset Research Systems Inc. (FDS) <	34.5	B	
173	Egain Corp. (EGAN)	34.7	B	
174	Verisign Inc/Ca (VRSN)	34.9	B	fortress
				balance sheet
175	Kewaunee Scientific Corp. (KEQU)	35.1	B	
176	Fabrinet (FN)	35.3	B	fortress
				balance sheet
177	Apple Inc. (AAPL)	35.5	B	

What the price implies

at the 2026-10-08 close; none enters the grade

Measure	Value	Peer median	Percentile
Twelve-month price change, skipping the latest month	11.0%	2.2%	58
Distance from 52-week high	(8.6%)	(30.0%)	81
EBIT to enterprise value	6.6%	1.5%	86
Free cash flow yield	6.1%	2.7%	73
Book value to price	0.20	0.23	44
Sales to price	0.23	0.30	41
Composite equity issuance, five years	(12.6%)	3.9%	23
Relative strength against the sector, log excess return	(0.18)	(0.26)	58

Diagnostics

not in the grade

Measure	Value
Piotroski F-score 7 of 9, period end 2025-08-31	
Return on assets above zero	pass
Operating cash flow above zero	pass
Return on assets improved	pass
Operating cash flow exceeds net income	pass
Long-term leverage fell	fail
Current ratio improved	pass
No new shares issued	pass
Gross margin improved	fail
Asset turnover improved	pass
Cash, filings, liquidity	
Cash and equivalents	\$288.1M
Operating cash flow, four quarters	\$829.6M
Months of runway	not finite
Days since last periodic filing	100 (10-Q received Jul 1, 2026)
Median daily dollar volume, 63 sessions	\$209.7M

Sources

each row links to the filing index on sec.gov

#	Concept	XBRL tag	Value	Period end	Received	Form	Accession
1	revenue	us-gaap:RevenueFromContractWithCustomerExcludingAssessedTax	\$2.3B	2025-08-31	2025-10-22	10-K	0001628280-25-045769
2	cost of revenue	us-gaap:CostOfGoodsAndServicesSold	\$1.1B	2025-08-31	2025-10-22	10-K	0001628280-25-045769
3	assets	us-gaap:Assets	\$4.3B	2025-08-31	2025-10-22	10-K	0001628280-25-045769
4	operating income	us-gaap:OperatingIncomeLoss	\$748.3M	2025-08-31	2025-10-22	10-K	0001628280-25-045769
5	pretax income	us-gaap:IncomeLossFromContinuingOperationsBeforeIncomeTaxesExtraordinaryItemsDeductibleItems	\$711.0M	2025-08-31	2025-10-22	10-K	0001628280-25-045769
6	income tax	us-gaap:IncomeTaxExpenseBenefit	\$123.9M	2025-08-31	2025-10-22	10-K	0001628280-25-045769
7	total debt	us-gaap:LongTermDebt	\$1.4B	2025-08-31	2025-10-22	10-K	0001628280-25-045769
8	book equity	us-gaap:StockholdersEquity	\$2.2B	2025-08-31	2025-10-22	10-K	0001628280-25-045769
9	cash	us-gaap:CashAndCashEquivalentsAtCarryingValue	\$337.7M	2025-08-31	2025-10-22	10-K	0001628280-25-045769
10	total debt	us-gaap:LongTermDebt	\$1.4B	2024-08-31	2025-10-22	10-K	0001628280-25-045769
11	book equity	us-gaap:StockholdersEquity	\$1.9B	2024-08-31	2025-10-22	10-K	0001628280-25-045769
12	cash	us-gaap:CashAndCashEquivalentsAtCarryingValue	\$423.0M	2024-08-31	2025-10-22	10-K	0001628280-25-045769
13	net income	us-gaap:NetIncomeLoss	\$597.0M	2025-08-31	2025-10-22	10-K	0001628280-25-045769
14	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	\$726.3M	2025-08-31	2025-10-22	10-K	0001628280-25-045769
15	assets	us-gaap:Assets	\$4.1B	2024-08-31	2025-10-22	10-K	0001628280-25-045769
16	revenue	us-gaap:RevenueFromContractWithCustomerExcludingAssessedTax	\$2.2B	2024-08-31	2025-10-22	10-K	0001628280-25-045769
17	cost of revenue	us-gaap:CostOfGoodsAndServicesSold	\$1.0B	2024-08-31	2025-10-22	10-K	0001628280-25-045769
18	revenue	us-gaap:RevenueFromContractWithCustomerExcludingAssessedTax	\$2.1B	2023-08-31	2025-10-22	10-K	0001628280-25-045769
19	cost of revenue	us-gaap:CostOfGoodsAndServicesSold	\$973.2M	2023-08-31	2025-10-22	10-K	0001628280-25-045769
20	revenue	us-gaap:RevenueFromContractWithCustomerExcludingAssessedTax	\$1.8B	2022-08-31	2024-10-29	10-K	0001013237-24-000141
21	cost of revenue	us-gaap:CostOfGoodsAndServicesSold	\$871.1M	2022-08-31	2024-10-29	10-K	0001013237-24-000141
22	revenue	us-gaap:RevenueFromContractWithCustomerExcludingAssessedTax	\$1.6B	2021-08-31	2023-10-27	10-K	0001013237-23-000128
23	cost of revenue	us-gaap:CostOfGoodsAndServicesSold	\$786.4M	2021-08-31	2023-10-27	10-K	0001013237-23-000128

24	current assets	us-gaap:AssetsCurrent	\$729.8M	2025-08-31	2025-10-22	10-K	0001628280-25-045769
25	current liabilities	us-gaap:LiabilitiesCurrent	\$521.3M	2025-08-31	2025-10-22	10-K	0001628280-25-045769
26	retained earnings	us-gaap:RetainedEarningsAccumulatedDeficit	\$2.3B	2025-08-31	2025-10-22	10-K	0001628280-25-045769
27	liabilities	us-gaap:Liabilities	\$2.1B	2025-08-31	2025-10-22	10-K	0001628280-25-045769
28	depreciation amortization	us-gaap:DepreciationDepletionAndAmortization	\$157.7M	2025-08-31	2025-10-22	10-K	0001628280-25-045769
29	capital expenditure	us-gaap:PaymentsToAcquireProductiveAssets	\$108.8M	2025-08-31	2025-10-22	10-K	0001628280-25-045769
30	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	\$700.3M	2024-08-31	2025-10-22	10-K	0001628280-25-045769
31	capital expenditure	us-gaap:PaymentsToAcquireProductiveAssets	\$85.7M	2024-08-31	2025-10-22	10-K	0001628280-25-045769
32	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	\$645.6M	2023-08-31	2025-10-22	10-K	0001628280-25-045769
33	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	\$60.8M	2023-08-31	2023-10-27	10-K	0001013237-23-000128
34	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	\$538.3M	2022-08-31	2024-10-29	10-K	0001013237-24-000141
35	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	\$51.2M	2022-08-31	2023-10-27	10-K	0001013237-23-000128
36	current assets	us-gaap:AssetsCurrent	\$835.8M	2024-08-31	2025-10-22	10-K	0001628280-25-045769
37	current liabilities	us-gaap:LiabilitiesCurrent	\$667.1M	2024-08-31	2025-10-22	10-K	0001628280-25-045769
38	assets	us-gaap:Assets	\$4.0B	2023-08-31	2025-10-22	10-K	0001628280-25-045769
39	assets	us-gaap:Assets	\$4.0B	2022-08-31	2023-10-27	10-K	0001013237-23-000128
40	shares outstanding	dei:EntityCommonStockSharesOutstanding	37,456,326	2025-10-15	2025-10-22	10-K	0001628280-25-045769
41	shares outstanding	dei:EntityCommonStockSharesOutstanding	37,988,845	2024-10-21	2024-10-29	10-K	0001013237-24-000141