

FiEE, Inc. (FIEE)

Nasdaq; business equipment; SIC 3661, Telephone & Telegraph Apparatus; CIK 0001467761

FiEE, Inc.

FIEE; business equipment

Grade

D/E

on the D/E boundary of 497 graded peers
percentile 81.0; sampling error 2.2 points; lower is stronger

Rank

403 of 497

Profitability

B/C

percentile 40.2

Solvency

D

percentile 76.2

Growth and financing

D

percentile 67.4

Reliability

0.76 AUC
filers with under \$12.5M assets; 95% interval 0.65 to 0.86;
63 events, 2020 to 2025

Peer failure rate

0.60% a year
Item 1.03 bankruptcies, same asset band, 2012 to 2025

Size band

under \$12.5M assets
total assets \$10.8M

Standard universe

inside
revenue above \$1M and assets above \$10M

Warnings

late filer
not computable: dilution, distress, fortress balance sheet

Inputs computable

8 of 14

Graded from

filings received through Apr 29, 2026
163 days before the rescans; latest periodic filing 10-Q
received Aug 14, 2026

Last close

\$3.65
2026-10-08; market equity \$31.1M

Price used in grade

None



D/E, the sloth

on the D/E boundary of its
sector; letters are fifths of the
497 graded peers

Share price, twelve months to the rescans

split-adjusted close; the letter is fixed at the rescans that set it



Rescans on file: C/D from Apr 21, 2023, D from Jul 21, 2023, E from Apr 21, 2024, D/E from Mar

Letter at every rescanscan

Jan 21, 2012 to Oct 9, 2026; sector percentile, stronger toward the top; facts filed by each date only



Business, in the company's words

opening of Item 1 of the 10-K received Mar 20, 2026

FiEE, Inc. (formerly, Minim, Inc.) was founded in 1977 as a networking company and historically delivered a comprehensive WiFi/Software as a Service ("SaaS") platform to make connected homes safe and supportive for life and work. During this period, we held the exclusive global license to design, manufacture, and sell consumer networking products under the Motorola brand until 2023.

Not investment advice. Informational and educational only. Data from SEC EDGAR, may contain errors, is not warranted. The grade ranks reported financial condition and is not a return forecast.

Assay FIEE, as of Oct 9, 2026, page 1

The fourteen inputs

lower percentile is stronger; equal-weighted sleeves

Input	Percentile, 0 to 100	Value	Peer median	Percentile	Peers	Period end
Profitability, sleeve percentile 40.2						
Gross profitability		49.7%	28.5%	16.9	558	2025-12-31
Return on invested capital		not computable	10.9%			one or more required annual facts are missing
Accruals ratio		(46.3%)	(7.4%)	6.9	621	2025-12-31
Gross margin stability, five years		27.9 pts	2.4 pts	96.7	429	2025-12-31
Solvency, sleeve percentile 76.2						
Twelve-month failure probability		not computable	0.05%			latest liabilities, cash plus short-term investments, book equity, and shares are required
Altman Z double-prime		(24.84)	2.18	91.3	566	2025-12-31
Net debt to EBITDA		not computable	1.11x			one or more required annual facts are missing
Interest coverage		not computable	3.77x			interest expense must exceed \$100,000
Current ratio		1.58x	2.02x	61.1	666	2025-12-31
Growth and financing, sleeve percentile 67.4						
Revenue growth, three-year compound		(50.4%)	6.4%	98.3	538	2025-12-31
Free cash flow growth, three-year compound		not computable	17.2%			four consecutive annual FCF observations are required; found 14
Reinvestment rate		249.5%	14.3%	8.0	226	2025-12-31
Asset growth, three years		(29.7%)	5.0%	95.7	563	2025-12-31
Net share issuance, one year		not computable	0.5%			prior share count is 234 days earlier

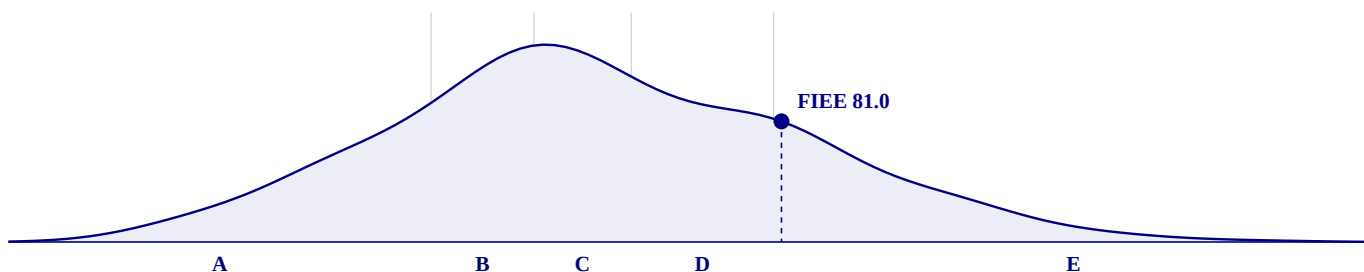
Warnings

1 of 7 checks triggered; none of them enters the letter

Check	Measured
Late filer	found 2 NT 10-K/Q filings in the last eight quarters

Among 497 peers

business equipment; letters are fifths of this list



Composite score of every graded peer, smoothed; vertical rules are the letter band edges; stronger to the left.

Rank	Company	Percentile	Letter	Warnings
398	Trimble Inc. (TRMB)	80.0	D/E	late filer
399	Quanterix Corp. (QTRX)	80.2	D/E	late filer, fortress balance sheet
400	ZoomInfo Technologies Inc. (GTM)	80.4	D/E	
401	Precipio, Inc. (PRPO)	80.6	D/E	fortress balance sheet
402	Definitive Healthcare Corp. (DH)	80.8	D/E	fortress balance sheet
403	FiEE, Inc. (FIEE) <	81.0	D/E	late filer
404	Array Technologies, Inc. (ARRY)	81.2	D/E	
405	Dragonfly Energy Holdings Corp. (DFLI)	81.6	D/E	short runway, late filer
406	Dragonfly Energy Holdings Corp. (DFLIW)	81.6	D/E	short runway, late filer
407	Blink Charging Co. (BLNK)	81.9	D/E	late filer, fortress balance sheet
408	TaoWeave, Inc. (TWAV)	82.1	D/E	dilution, short runway

What the price implies

at the 2026-10-08 close; none enters the grade

Measure	Value	Peer median	Percentile
Twelve-month price change, skipping the latest month	42.1%	2.2%	77
Distance from 52-week high	(52.7%)	(30.0%)	23
EBIT to enterprise value	5.9%	1.5%	83
Free cash flow yield	11.1%	2.7%	89
Book value to price	0.36	0.23	62
Sales to price	0.20	0.30	37
Composite equity issuance, five years	not computable	3.9%	
Relative strength against the sector, log excess return	0.07	(0.26)	77

Diagnostics

not in the grade

Measure	Value
Piotroski F-score None of 9, period end 2025-12-31	
Return on assets above zero	pass
Operating cash flow above zero	pass
Return on assets improved	pass
Operating cash flow exceeds net income	pass
Long-term leverage fell	fail
Current ratio improved	pass
No new shares issued	fail

Gross margin improved	pass
Asset turnover improved	pass
Cash, filings, liquidity	
Cash and equivalents	\$5.4M
Operating cash flow, four quarters	\$3.6M
Months of runway	not finite
Days since last periodic filing	56 (10-Q received Aug 14, 2026)
Median daily dollar volume, 63 sessions	\$69,073

Sources

each row links to the filing index on sec.gov

#	Concept	XBRL tag	Value	Period end	Received	Form	Accession
1	gross profit	us-gaap:GrossProfit	\$5.4M	2025-12-31	2026-03-20	10-K	0001829126-26-002591
2	assets	us-gaap:Assets	\$10.8M	2025-12-31	2026-03-20	10-K	0001829126-26-002591
3	net income	us-gaap:NetIncomeLoss	\$1.1M	2025-12-31	2026-03-20	10-K	0001829126-26-002591
4	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	\$3.6M	2025-12-31	2026-03-20	10-K	0001829126-26-002591
5	assets	us-gaap:Assets	\$307,035	2024-12-31	2026-03-20	10-K	0001829126-26-002591
6	revenue	us-gaap:RevenueFromContractWithCustomerExcludingAssessedTax	\$6.2M	2025-12-31	2026-03-20	10-K	0001829126-26-002591
7	gross profit	us-gaap:GrossProfit	\$207,259	2024-12-31	2026-03-20	10-K	0001829126-26-002591
8	revenue	us-gaap:RevenueFromContractWithCustomerExcludingAssessedTax	\$639,893	2024-12-31	2026-03-20	10-K	0001829126-26-002591
9	gross profit	us-gaap:GrossProfit	\$470,888	2023-12-31	2025-07-28	10-K/A	0001829126-25-005429
10	revenue	us-gaap:RevenueFromContractWithCustomerExcludingAssessedTax	\$26.1M	2023-12-31	2025-07-28	10-K/A	0001829126-25-005429
11	gross profit	us-gaap:GrossProfit	\$11.9M	2022-12-31	2025-07-28	10-K/A	0001829126-25-005429
12	revenue	us-gaap:RevenueFromContractWithCustomerExcludingAssessedTax	\$50.6M	2022-12-31	2025-07-28	10-K/A	0001829126-25-005429
13	gross profit	us-gaap:GrossProfit	\$18.9M	2021-12-31	2023-03-31	10-K	0001493152-23-010335
14	revenue	us-gaap:RevenueFromContractWithCustomerExcludingAssessedTax	\$55.4M	2021-12-31	2023-03-31	10-K	0001493152-23-010335
15	current assets	us-gaap:AssetsCurrent	\$6.6M	2025-12-31	2026-03-20	10-K	0001829126-26-002591
16	current liabilities	us-gaap:LiabilitiesCurrent	\$4.2M	2025-12-31	2026-03-20	10-K	0001829126-26-002591
17	retained earnings	us-gaap:RetainedEarningsAccumulatedDeficit	-\$95.6M	2025-12-31	2026-03-20	10-K	0001829126-26-002591
18	operating income	us-gaap:OperatingIncomeLoss	\$1.6M	2025-12-31	2026-03-20	10-K	0001829126-26-002591
19	book equity	us-gaap:StockholdersEquity	\$6.6M	2025-12-31	2026-03-20	10-K	0001829126-26-002591
20	liabilities	us-gaap:Liabilities	\$4.2M	2025-12-31	2026-03-20	10-K	0001829126-26-002591
21	interest expense	us-gaap:InterestExpense	\$8,953	2025-12-31	2026-03-20	10-K	0001829126-26-002591
22	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	\$186,095	2025-12-31	2026-03-20	10-K	0001829126-26-002591
23	depreciation amortization	us-gaap:DepreciationDepletionAndAmortization	\$160,000	2025-12-31	2026-03-20	10-K	0001829126-26-002591
24	pretax income	us-gaap:IncomeLossFromContinuingOperationsBeforeIncomeTaxesExtraord	\$15M	2025-12-31	2026-03-20	10-K	0001829126-26-002591
25	income tax	us-gaap:IncomeTaxExpenseBenefit	\$448,204	2025-12-31	2026-03-20	10-K	0001829126-26-002591
26	current assets	us-gaap:AssetsCurrent	\$164,919	2024-12-31	2026-03-20	10-K	0001829126-26-002591
27	current liabilities	us-gaap:LiabilitiesCurrent	\$437,027	2024-12-31	2026-03-20	10-K	0001829126-26-002591
28	assets	us-gaap:Assets	\$12.4M	2023-12-31	2025-07-28	10-K/A	0001829126-25-005429
29	assets	us-gaap:Assets	\$31.0M	2022-12-31	2025-07-28	10-K/A	0001829126-25-005429
30	shares outstanding	dei:EntityCommonStockSharesOutstanding	7,934,122	2026-03-16	2026-04-29	10-K/A	0001829126-26-004105
31	shares outstanding	dei:EntityCommonStockSharesOutstanding	6,224,389	2025-07-25	2025-07-28	10-K/A	0001829126-25-005429