

Figs, Inc. (FIGS)

NYSE; consumer nondurables; SIC 2300, Apparel & Other Finishd Prods of Fabrics & Similar Matl; CIK 0001846576

Figs, Inc. FIGS; consumer nondurables	
Grade	A  strongest fifth of 124 graded peers percentile 0.0; sampling error 3.8 points; lower is stronger
Rank	1 of 124
Profitability	B/C  percentile 36.8
Solvency	A  percentile 6.6
Growth and financing	A  percentile 12.2
Reliability	0.87 AUC filers with \$120M to \$591M assets; 95% interval 0.83 to 0.90; 206 events, 2020 to 2025
Peer failure rate	1.03% a year Item 1.03 bankruptcies, same asset band, 2012 to 2025
Size band	\$120M to \$591M assets total assets \$580.0M
Standard universe	inside revenue above \$1M and assets above \$10M
Warnings	none active not computable: dilution, distress, fortress balance sheet
Inputs computable	8 of 14
Graded from	filings received through Feb 26, 2026 225 days before the rescans; latest periodic filing 10-Q received Aug 6, 2026
Last close	\$14.99 2026-10-08; market equity \$0
Price used in grade	None

Letter at every rescan

Jan 21, 2012 to Oct 9, 2026; sector percentile, stronger toward the top; facts filed by each date only

A														
B														
C														
D														
E														
	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025	2026

Business, in the company's words

opening of Item 1 of the 10-K received Feb 26, 2026

Our mission is to celebrate, empower and serve those who serve others. We are a founder-led, direct-to-consumer healthcare apparel and lifestyle brand that seeks to celebrate, empower and serve current and future generations of healthcare professionals. We are committed to helping this growing, global community of professionals, whom we refer to as Awesome Humans, look, feel and perform at their best-24/7, 365 days a year. We create technically advanced apparel and products that feature an unmatched

combination of comfort, durability, function and style, all at an affordable price.

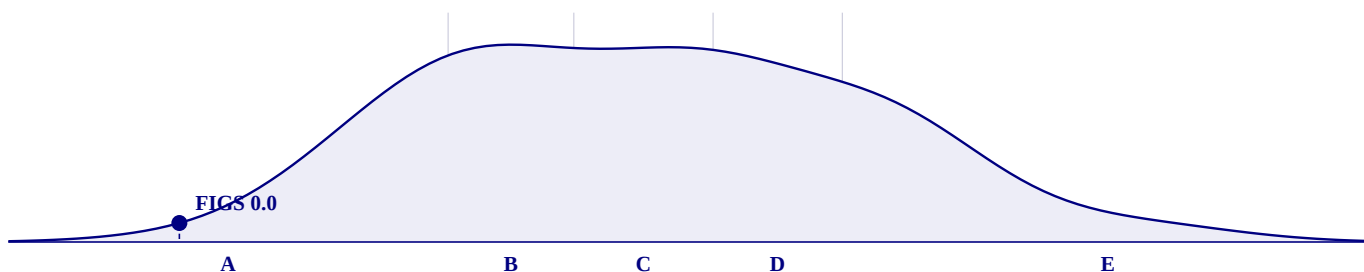
The fourteen inputs

lower percentile is stronger; equal-weighted sleeves

Input	Percentile, 0 to 100	Value	Peer median	Percentile	Peers	Period end
Profitability, sleeve percentile 36.8						
Gross profitability		72.4%	29.8%	8.3	146	2025-12-31
Return on invested capital		not computable	5.6%			one or more required annual facts are missing
Accruals ratio		(4.9%)	(5.0%)	53.3	153	2025-12-31
Gross margin stability, five years		1.8 pts	1.9 pts	48.7	116	2025-12-31
Solvency, sleeve percentile 6.6						
Twelve-month failure probability		not computable	0.03%			liabilities and a nearby cover-page share count are required at 2026-06-30
Altman Z double-prime		8.25	3.11	7.4	122	2025-12-31
Net debt to EBITDA		not computable	2.54x			one or more required annual facts are missing
Interest coverage		not computable	2.51x			one or more required annual facts are missing
Current ratio		4.94x	1.81x	5.8	157	2025-12-31
Growth and financing, sleeve percentile 12.2						
Revenue growth, three-year compound		7.7%	0.2%	16.7	133	2025-12-31
Free cash flow growth, three-year compound		not computable	14.9%			current FCF must be positive and base FCF must exceed \$100,000
Reinvestment rate		228.6%	10.7%	5.8	70	2025-12-31
Asset growth, three years		13.7%	0.5%	14.3	134	2025-12-31
Net share issuance, one year		not computable	0.05%			two annual share counts are required; found 1

Among 124 peers

consumer nondurables; letters are fifths of this list



Composite score of every graded peer, smoothed; vertical rules are the letter band edges; stronger to the left.

Rank	Company	Percentile	Letter	Warnings
1	Figs, Inc. (FIGS) <	0.0	A	
2	Tandy Leather Factory Inc. (TLF)	0.8	A	fortress balance sheet
3	J&J Snack Foods Corp. (JJSF)	1.6	A	
4	National Beverage Corp. (FIZZ)	2.4	A	
5	lululemon athletica Inc. (LULU)	3.3	A	
6	Bellring Brands, Inc. (BRBR)	4.1	A	

What the price implies

at the 2026-10-08 close; none enters the grade

Measure	Value	Peer median	Percentile
Twelve-month price change, skipping the latest month	129.3%	(0.2%)	99
Distance from 52-week high	(12.5%)	(24.8%)	77
EBIT to enterprise value	not computable	4.1%	
Free cash flow yield	not computable	4.8%	
Book value to price	not computable	0.57	
Sales to price	not computable	1.20	
Composite equity issuance, five years	not computable	(16.3%)	
Relative strength against the sector, log excess return	0.73	(0.10)	99

Diagnostics

not in the grade

Measure	Value
Piotroski F-score None of 9, period end 2025-12-31	
Return on assets above zero	pass
Operating cash flow above zero	pass
Return on assets improved	pass
Operating cash flow exceeds net income	pass
Long-term leverage fell	fail
Current ratio improved	pass
No new shares issued	fail
Gross margin improved	fail
Asset turnover improved	pass
Cash, filings, liquidity	
Cash and equivalents	\$108.5M
Operating cash flow, four quarters	\$108.0M
Months of runway	not finite
Days since last periodic filing	64 (10-Q received Aug 6, 2026)
Median daily dollar volume, 63 sessions	\$34.0M

Sources

each row links to the filing index on sec.gov

#	Concept	XBRL tag	Value	Period end	Received	Form	Accession
1	gross profit	us-gaap:GrossProfit	\$419.8M	2025-12-31	2026-02-26	10-K	0001628280-26-012333

2	assets	us-gaap:Assets	\$580.0M	2025-12-31	2026-02-26	10-K	0001628280-26-012333
3	net income	us-gaap:NetIncomeLoss	\$34.2M	2025-12-31	2026-02-26	10-K	0001628280-26-012333
4	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	\$61.2M	2025-12-31	2026-02-26	10-K	0001628280-26-012333
5	assets	us-gaap:Assets	\$509.8M	2024-12-31	2026-02-26	10-K	0001628280-26-012333
6	revenue	us-gaap:RevenueFromContractWithCustomerExcludingAssessedTax	\$631.1M	2025-12-31	2026-02-26	10-K	0001628280-26-012333
7	gross profit	us-gaap:GrossProfit	\$375.6M	2024-12-31	2026-02-26	10-K	0001628280-26-012333
8	revenue	us-gaap:RevenueFromContractWithCustomerExcludingAssessedTax	\$555.6M	2024-12-31	2026-02-26	10-K	0001628280-26-012333
9	gross profit	us-gaap:GrossProfit	\$377.0M	2023-12-31	2026-02-26	10-K	0001628280-26-012333
10	revenue	us-gaap:RevenueFromContractWithCustomerExcludingAssessedTax	\$545.6M	2023-12-31	2026-02-26	10-K	0001628280-26-012333
11	gross profit	us-gaap:GrossProfit	\$354.5M	2022-12-31	2025-02-27	10-K	0001628280-25-008688
12	revenue	us-gaap:RevenueFromContractWithCustomerExcludingAssessedTax	\$505.8M	2022-12-31	2025-02-27	10-K	0001628280-25-008688
13	gross profit	us-gaap:GrossProfit	\$301.2M	2021-12-31	2024-02-28	10-K	0001628280-24-007659
14	revenue	us-gaap:RevenueFromContractWithCustomerExcludingAssessedTax	\$419.6M	2021-12-31	2024-02-28	10-K	0001628280-24-007659
15	current assets	us-gaap:AssetsCurrent	\$447.3M	2025-12-31	2026-02-26	10-K	0001628280-26-012333
16	current liabilities	us-gaap:LiabilitiesCurrent	\$90.5M	2025-12-31	2026-02-26	10-K	0001628280-26-012333
17	retained earnings	us-gaap:RetainedEarningsAccumulatedDeficit	\$98.7M	2025-12-31	2026-02-26	10-K	0001628280-26-012333
18	operating income	us-gaap:OperatingIncomeLoss	\$38.1M	2025-12-31	2026-02-26	10-K	0001628280-26-012333
19	book equity	us-gaap:StockholdersEquity	\$437.5M	2025-12-31	2026-02-26	10-K	0001628280-26-012333
20	liabilities	us-gaap:Liabilities	\$142.5M	2025-12-31	2026-02-26	10-K	0001628280-26-012333
21	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	\$8.2M	2025-12-31	2026-02-26	10-K	0001628280-26-012333
22	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	\$81.2M	2024-12-31	2026-02-26	10-K	0001628280-26-012333
23	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	\$17.0M	2024-12-31	2026-02-26	10-K	0001628280-26-012333
24	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	\$100.9M	2023-12-31	2026-02-26	10-K	0001628280-26-012333
25	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	\$16.3M	2023-12-31	2026-02-26	10-K	0001628280-26-012333
26	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	-\$35.3M	2022-12-31	2025-02-27	10-K	0001628280-25-008688
27	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	\$5.3M	2022-12-31	2025-02-27	10-K	0001628280-25-008688
28	depreciation amortization	us-gaap:DepreciationDepletionAndAmortization	\$9.0M	2025-12-31	2026-02-26	10-K	0001628280-26-012333
29	pretax income	us-gaap:IncomeLossFromContinuingOperationsBeforeIncomeTaxesExtraord	\$17.2M	2025-12-31	2026-02-26	10-K	0001628280-26-012333
30	income tax	us-gaap:IncomeTaxExpenseBenefit	\$13.0M	2025-12-31	2026-02-26	10-K	0001628280-26-012333
31	current assets	us-gaap:AssetsCurrent	\$382.8M	2024-12-31	2026-02-26	10-K	0001628280-26-012333
32	current liabilities	us-gaap:LiabilitiesCurrent	\$90.1M	2024-12-31	2026-02-26	10-K	0001628280-26-012333
33	assets	us-gaap:Assets	\$473.2M	2023-12-31	2025-02-27	10-K	0001628280-25-008688
34	assets	us-gaap:Assets	\$395.1M	2022-12-31	2024-02-28	10-K	0001628280-24-007659
35	shares outstanding	us-gaap:CommonStockSharesOutstanding	0	2021-12-31	2022-03-10	10-K	0000950170-22-003380