

Firy Inc. (FIRY)

NYSE; business equipment; SIC 7374, Services-Computer Processing & Data Preparation; CIK 0001801661

[illegible]

Letter at every rescan

Jan 21, 2012 to Oct 9, 2026; sector percentile, stronger toward the top; facts filed by each date only



Business, in the company's words

opening of Item 1 of the 10-K received Mar 31, 2026

In this Annual Report, when we use the terms the "Company," "Skillz," "we," "us" and "our," unless otherwise indicated or the context otherwise requires, we are referring to Skillz Inc. and its wholly-owned subsidiaries. We were founded on one simple belief: competition holds the power to unleash possibilities in all of us. We are all born with skills and when we are able to apply those skills through competition, we can achieve great things. That is the guiding principle behind why we are advancing competitive mobile

gaming. Our Company's mission is to bring out the best in everyone through competition.

The fourteen inputs

lower percentile is stronger; equal-weighted sleeves

Input	Percentile, 0 to 100	Value	Peer median	Percentile	Peers	Period end
Profitability, sleeve percentile 60.3						
Gross profitability		31.2%	28.5%	41.3	558	2025-12-31
Return on invested capital		not computable	10.9%			pretax income must exceed the validity floor and imply a 0%-100% tax rate
Accruals ratio		(0.4%)	(7.4%)	84.8	621	2025-12-31
Gross margin stability, five years		2.6 pts	2.4 pts	54.7	429	2025-12-31
Solvency, sleeve percentile 77.8						
Twelve-month failure probability		not computable	0.05%			liabilities and a nearby cover-page share count are required at 2026-06-30
Altman Z double-prime		(12.15)	2.18	83.2	566	2025-12-31
Net debt to EBITDA		not computable	1.11x			EBITDA must exceed \$100,000
Interest coverage		not computable	3.77x			latest aligned inputs end 2023-12-31; latest annual assets end 2025-12-31
Current ratio		1.20x	2.02x	72.5	666	2025-12-31
Growth and financing, sleeve percentile 94.7						
Revenue growth, three-year compound		(27.1%)	6.4%	95.7	538	2025-12-31
Free cash flow growth, three-year compound		not computable	17.2%			current FCF must be positive and base FCF must exceed \$100,000
Reinvestment rate		not computable	14.3%			pretax income must exceed the validity floor and imply a 0%-100% tax rate
Asset growth, three years		(22.1%)	5.0%	93.6	563	2025-12-31
Net share issuance, one year		not computable	0.5%			prior share count is 1 days earlier

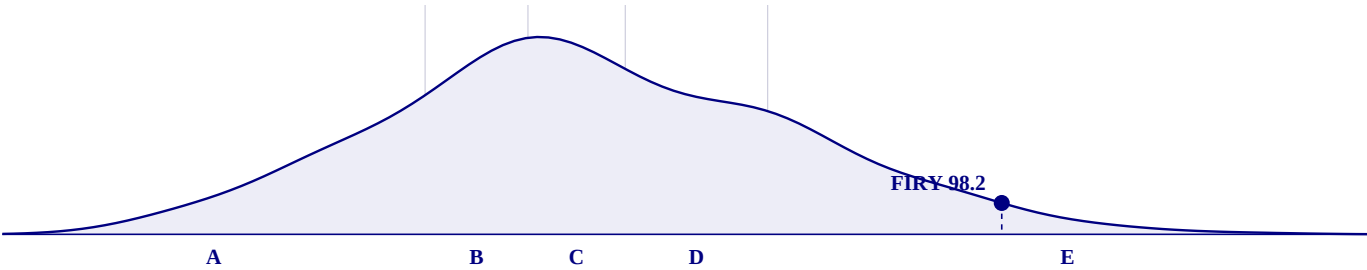
Warnings

2 of 7 checks triggered; none of them enters the letter

Check	Measured
Late filer	found 5 NT 10-K/Q filings in the last eight quarters
Fortress balance sheet	cash minus debt is 66,924,000 USD; Altman Z is not used

Among 497 peers

business equipment; letters are fifths of this list



Composite score of every graded peer, smoothed; vertical rules are the letter band edges; stronger to the left.

Rank	Company	Percentile	Letter	Warnings
483	Astrotech Corp. (ASTC)	97.2	E	distress, fortress balance sheet
484	Healthcare Triangle, Inc. (HCTI)	97.4	E	dilution, short runway, late filer
485	Flux Power Holdings, Inc. (FLUX)	97.6	E	dilution, short runway, late filer
486	Palladyne AI Corp. (PDYN)	97.9	E	
487	Palladyne AI Corp. (PDYNW)	97.9	E	
488	Firy Inc. (FIRY) <	98.2	E	late filer, fortress balance sheet
489	Rackspace Technology, Inc. (RXT)	98.4	E	late filer
490	Focus Universal Inc. (FCUV)	98.6	E	dilution, distress
491	ZW Data Action Technologies Inc. (CNET)	98.8	E	dilution, late filer
492	Sports Entertainment Gaming Global Corp. (LTRYW)	99.1	E	short runway, late filer
493	Sports Entertainment Gaming Global Corp. (SEGG)	99.1	E	short runway, late filer

What the price implies

at the 2026-10-08 close; none enters the grade

Measure	Value	Peer median	Percentile
Twelve-month price change, skipping the latest month	23.6%	2.2%	68
Distance from 52-week high	(8.2%)	(30.0%)	82
EBIT to enterprise value	(34.2%)	1.5%	10
Free cash flow yield	(31.6%)	2.7%	10
Book value to price	0.38	0.23	64
Sales to price	0.47	0.30	61
Composite equity issuance, five years	not computable	3.9%	
Relative strength against the sector, log excess return	(0.07)	(0.26)	68

Diagnostics

not in the grade

Measure	Value
Piotroski F-score None of 9, period end 2025-12-31	
Return on assets above zero	fail
Operating cash flow above zero	fail
Return on assets improved	fail
Operating cash flow exceeds net income	pass
Long-term leverage fell	pass
Current ratio improved	fail
No new shares issued	fail
Gross margin improved	pass
Asset turnover improved	pass
Cash, filings, liquidity	
Cash and equivalents	\$164.0M
Operating cash flow, four quarters	-\$61.8M
Months of runway	31.8
Days since last periodic filing	51 (10-Q received Aug 19, 2026)
Median daily dollar volume, 63 sessions	\$1.4M

Sources

each row links to the filing index on sec.gov

#	Concept	XBRL tag	Value	Period end	Received	Form	Accession
1	revenue	us-gaap:RevenueFromContractWithCustomerExcludingAssessedTax	\$104.5M	2025-12-31	2026-03-31	10-K	0001801661-26-000020
2	cost of revenue	us-gaap:CostOfRevenue	\$13.1M	2025-12-31	2026-03-31	10-K	0001801661-26-000020
3	assets	us-gaap:Assets	\$293.5M	2025-12-31	2026-03-31	10-K	0001801661-26-000020
4	operating income	us-gaap:OperatingIncomeLoss	-\$63.9M	2025-12-31	2026-03-31	10-K	0001801661-26-000020
5	pretax income	us-gaap:IncomeLossFromContinuingOperationsBeforeIncomeTaxesExtraord	\$104.5M	2025-12-31	2026-03-31	10-K	0001801661-26-000020
6	income tax	us-gaap:IncomeTaxExpenseBenefit	\$108,000	2025-12-31	2026-03-31	10-K	0001801661-26-000020
7	total debt	us-gaap:LongTermDebt	\$127.6M	2025-12-31	2026-03-31	10-K	0001801661-26-000020
8	book equity	us-gaap:StockholdersEquity	\$111.8M	2025-12-31	2026-03-31	10-K	0001801661-26-000020
9	cash	us-gaap:CashAndCashEquivalentsAtCarryingValue	\$194.5M	2025-12-31	2026-03-31	10-K	0001801661-26-000020
10	total debt	us-gaap:LongTermDebt	\$125.7M	2024-12-31	2026-03-31	10-K	0001801661-26-000020
11	book equity	us-gaap:StockholdersEquity	\$173.0M	2024-12-31	2026-03-31	10-K	0001801661-26-000020
12	cash	us-gaap:CashAndCashEquivalentsAtCarryingValue	\$271.9M	2024-12-31	2026-03-31	10-K	0001801661-26-000020
13	net income	us-gaap:NetIncomeLoss	-\$70.4M	2025-12-31	2026-03-31	10-K	0001801661-26-000020
14	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	-\$68.9M	2025-12-31	2026-03-31	10-K	0001801661-26-000020
15	assets	us-gaap:Assets	\$374.3M	2024-12-31	2026-03-31	10-K	0001801661-26-000020
16	revenue	us-gaap:RevenueFromContractWithCustomerExcludingAssessedTax	\$92.9M	2024-12-31	2026-03-31	10-K	0001801661-26-000020
17	cost of revenue	us-gaap:CostOfRevenue	\$13.4M	2024-12-31	2026-03-31	10-K	0001801661-26-000020
18	revenue	us-gaap:RevenueFromContractWithCustomerExcludingAssessedTax	\$152.1M	2023-12-31	2025-11-06	10-K	0001801661-25-000050
19	cost of revenue	us-gaap:CostOfRevenue	\$15.4M	2023-12-31	2025-11-06	10-K	0001801661-25-000050
20	revenue	us-gaap:RevenueFromContractWithCustomerExcludingAssessedTax	\$269.7M	2022-12-31	2024-08-29	10-K	0001801661-24-000100
21	cost of revenue	us-gaap:CostOfRevenue	\$30.7M	2022-12-31	2024-08-29	10-K	0001801661-24-000100
22	revenue	us-gaap:RevenueFromContractWithCustomerExcludingAssessedTax	\$380.2M	2021-12-31	2023-03-31	10-K	0001801661-23-000005
23	cost of revenue	us-gaap:CostOfRevenue	\$25.2M	2021-12-31	2023-03-31	10-K	0001801661-23-000005
24	current assets	us-gaap:AssetsCurrent	\$216.5M	2025-12-31	2026-03-31	10-K	0001801661-26-000020
25	current liabilities	us-gaap:LiabilitiesCurrent	\$180.7M	2025-12-31	2026-03-31	10-K	0001801661-26-000020
26	retained earnings	us-gaap:RetainedEarningsAccumulatedDeficit	-\$1.1B	2025-12-31	2026-03-31	10-K	0001801661-26-000020
27	liabilities	us-gaap:Liabilities	\$181.6M	2025-12-31	2026-03-31	10-K	0001801661-26-000020
28	depreciation amortization	us-gaap:DepreciationDepletionAndAmortization	\$1.4M	2025-12-31	2026-03-31	10-K	0001801661-26-000020
29	operating income	us-gaap:OperatingIncomeLoss	-\$114.3M	2023-12-31	2025-11-06	10-K	0001801661-25-000050
30	interest expense	us-gaap:InterestExpense	\$21.5M	2023-12-31	2024-08-29	10-K	0001801661-24-000100
31	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	\$1.4M	2025-12-31	2026-03-31	10-K	0001801661-26-000020
32	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	-\$7.1M	2024-12-31	2026-03-31	10-K	0001801661-26-000020
33	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	\$668,000	2024-12-31	2026-03-31	10-K	0001801661-26-000020
34	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	-\$71.8M	2023-12-31	2025-11-06	10-K	0001801661-25-000050
35	capital expenditure	us-gaap:PaymentsToAcquireProductiveAssets	\$13.2M	2023-12-31	2025-11-06	10-K	0001801661-25-000050
36	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	-\$179.6M	2022-12-31	2024-08-29	10-K	0001801661-24-000100
37	capital expenditure	us-gaap:PaymentsToAcquireProductiveAssets	\$1.9M	2022-12-31	2024-08-29	10-K	0001801661-24-000100
38	current assets	us-gaap:AssetsCurrent	\$303.2M	2024-12-31	2026-03-31	10-K	0001801661-26-000020
39	current liabilities	us-gaap:LiabilitiesCurrent	\$65.9M	2024-12-31	2026-03-31	10-K	0001801661-26-000020

40	assets	us-gaap:Assets	\$395.8M	2023-12-31	2025-11-06	10-K	0001801661-25-000050
41	assets	us-gaap:Assets	\$621.3M	2022-12-31	2024-08-29	10-K	0001801661-24-000100
42	shares outstanding	us-gaap:CommonStockSharesOutstanding	369,797,524	2020-12-16	2023-03-31	10-K	0001801661-23-000005
43	shares outstanding	us-gaap:CommonStockSharesOutstanding	56,620,419	2020-12-15	2021-05-13	10-K/A	0001628280-21-010194