

Fidelity National Information Services, Inc. (FIS)

NYSE; other; SIC 7389, Services-Business Services, NEC; CIK 0001136893

Fidelity National Information Services, Inc. FIS; other	
Grade	E A B C D E weakest fifth of 336 graded peers percentile 89.0; sampling error 2.6 points; lower is stronger
Rank	299 of 336
Profitability	C percentile 50.9
Solvency	D percentile 68.0
Growth and financing	D percentile 70.1
Reliability	0.94 AUC filers with over \$2.67B assets; 95% interval 0.88 to 0.97; 61 events, 2020 to 2025
Peer failure rate	0.52% a year Item 1.03 bankruptcies, same asset band, 2012 to 2025
Size band	over \$2.67B assets total assets \$33.5B
Standard universe	inside revenue above \$1M and assets above \$10M
Warnings	none active not computable: distress
Inputs computable	12 of 14
Graded from	filings received through Feb 24, 2026 227 days before the rescan; latest periodic filing 10-Q received Aug 4, 2026
Last close	\$34.35 2026-10-08; market equity \$17.7B
Price used in grade	None



E, the bear

weakest fifth of its sector;
letters are fifths of the 336
graded peers

Share price, twelve months to the rescan

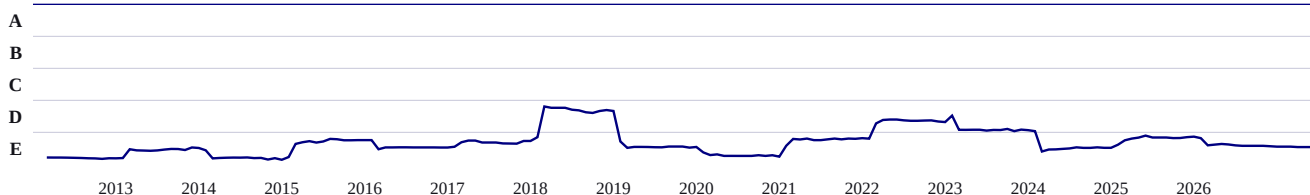
split-adjusted close; the letter is fixed at the rescan that set it



Rescans on file: D/E from Jun 21, 2025, E from Jul 21, 2025, D/E from Jan 21, 2026, E from Feb 21, 2026

Letter at every rescan

Jan 21, 2012 to Oct 9, 2026; sector percentile, stronger toward the top; facts filed by each date only



Business, in the company's words

opening of Item 1 of the 10-K received Feb 24, 2026

FIS is a financial technology company providing solutions to financial institutions, businesses and developers. We unlock financial technology to the world across the money lifecycle underpinning the world's financial systems. Our people are dedicated to advancing the way the world pays, banks and invests, by helping our clients to confidently run, grow and protect their businesses. Our expertise comes from decades of experience helping financial institutions and businesses of all sizes adapt to meet the needs of their customers

by harnessing where reliability meets innovation in financial technology.

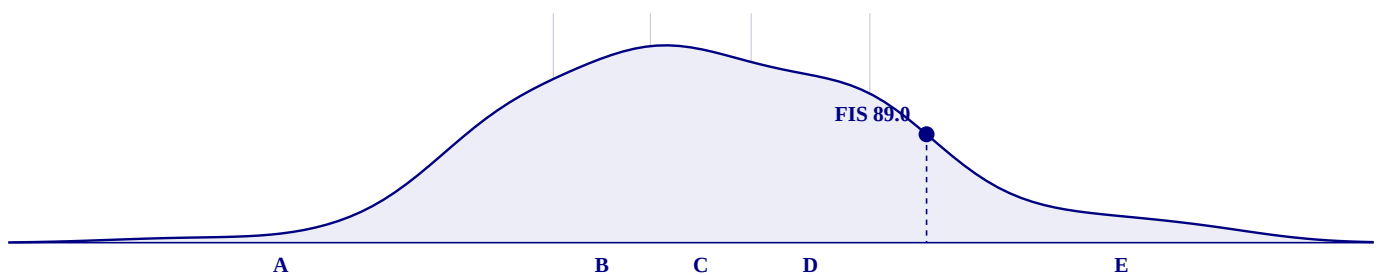
The fourteen inputs

lower percentile is stronger; equal-weighted sleeves

Input	Percentile, 0 to 100	Value	Peer median	Percentile	Peers	Period end
Profitability, sleeve percentile 50.9						
Gross profitability		11.8%	27.1%	77.8	289	2025-12-31
Return on invested capital		5.7%	10.0%	68.7	151	2025-12-31
Accruals ratio		(6.6%)	(5.9%)	44.0	506	2025-12-31
Gross margin stability, five years		0.8 pts	2.2 pts	13.3	204	2025-12-31
Solvency, sleeve percentile 68.0						
Twelve-month failure probability		not computable	0.04%			latest liabilities, cash plus short-term investments, book equity, and shares are required
Altman Z double-prime		(1.73)	2.05	70.9	386	2025-12-31
Net debt to EBITDA		2.34x	2.52x	46.4	184	2025-12-31
Interest coverage		not computable	2.18x			latest aligned inputs end 2023-12-31; latest annual assets end 2025-12-31
Current ratio		0.59x	1.32x	86.5	506	2025-12-31
Growth and financing, sleeve percentile 70.1						
Revenue growth, three-year compound		3.2%	5.1%	56.2	403	2025-12-31
Free cash flow growth, three-year compound		(12.9%)	8.7%	74.4	220	2025-12-31
Reinvestment rate		(292.8%)	11.9%	95.8	190	2025-12-31
Asset growth, three years		(19.1%)	4.1%	95.4	438	2025-12-31
Net share issuance, one year		(2.9%)	(0.4%)	28.5	356	2026-02-20

Among 336 peers

other; letters are fifths of this list



Composite score of every graded peer, smoothed; vertical rules are the letter band edges; stronger to the left.

Rank	Company	Percentile	Letter	Warnings
294	Monro, Inc. (MNRO)	87.5	E	
295	Enbridge Inc. (ENB)	87.8	E	
296	Getty Images Holdings, Inc. (GETY)	88.1	E	
297	Comscore, Inc. (SCOR)	88.4	E	dilution
298	Plains ALL American Pipeline L.P. (PAA)	88.7	E	
299	Fidelity National Information Services, Inc. (FIS) <	89.0	E	
300	AMN Healthcare Services Inc. (AMN)	89.3	E	
301	Thryv Holdings, Inc. (THRY)	89.6	E	

302	Harte Hanks Inc. (HHS)	89.9	E	fortress
303	Ivanhoe Electric Inc. (IE)	90.1	E	balance sheet
304	Pamt Corp. (PAMT)	90.4	E	

What the price implies

at the 2026-10-08 close; none enters the grade

Measure	Value	Peer median	Percentile
Twelve-month price change, skipping the latest month	(37.3%)	2.0%	16
Distance from 52-week high	(49.9%)	(26.8%)	21
EBIT to enterprise value	5.4%	4.4%	63
Free cash flow yield	13.9%	4.1%	90
Book value to price	0.91	0.34	85
Sales to price	0.60	0.70	43
Composite equity issuance, five years	(31.7%)	(8.8%)	13
Relative strength against the sector, log excess return	(0.61)	(0.13)	16

Diagnostics

not in the grade

Measure	Value
Piotroski F-score 5 of 9, period end 2025-12-31	
Return on assets above zero	pass
Operating cash flow above zero	pass
Return on assets improved	fail
Operating cash flow exceeds net income	pass
Long-term leverage fell	fail
Current ratio improved	fail
No new shares issued	pass
Gross margin improved	fail
Asset turnover improved	pass
Cash, filings, liquidity	
Cash and equivalents	\$744.0M
Operating cash flow, four quarters	\$3.0B
Months of runway	not finite
Days since last periodic filing	66 (10-Q received Aug 4, 2026)
Median daily dollar volume, 63 sessions	\$220.8M

Sources

each row links to the filing index on sec.gov

#	Concept	XBRL tag	Value	Period end	Received	Form	Accession
1	gross profit	us-gaap:GrossProfit	\$3.9B	2025-12-31	2026-02-24	10-K	0001136893-26-000013
2	assets	us-gaap:Assets	\$33.5B	2025-12-31	2026-02-24	10-K	0001136893-26-000013
3	operating income	us-gaap:OperatingIncomeLoss	\$1.7B	2025-12-31	2026-02-24	10-K	0001136893-26-000013
4	pretax income	us-gaap:IncomeLossFromContinuingOperationsBeforeIncomeTaxesMinorityInterestAndLossFromEquityMethodInvestments	\$1.2B	2025-12-31	2026-02-24	10-K	0001136893-26-000013
5	income tax	us-gaap:IncomeTaxExpenseBenefit	\$265.0M	2025-12-31	2026-02-24	10-K	0001136893-26-000013
6	total debt	us-gaap:LongTermDebtAndCapitalLeaseObligations	\$9.1B	2025-12-31	2026-02-24	10-K	0001136893-26-000013
7	book equity	us-gaap:StockholdersEquity	\$13.9B	2025-12-31	2026-02-24	10-K	0001136893-26-000013
8	cash	us-gaap:CashAndCashEquivalentsAtCarryingValue	\$599.0M	2025-12-31	2026-02-24	10-K	0001136893-26-000013
9	total debt	us-gaap:LongTermDebtAndCapitalLeaseObligations	\$9.7B	2024-12-31	2026-02-24	10-K	0001136893-26-000013
10	book equity	us-gaap:StockholdersEquity	\$15.7B	2024-12-31	2026-02-24	10-K	0001136893-26-000013
11	cash	us-gaap:CashAndCashEquivalentsAtCarryingValue	\$834.0M	2024-12-31	2026-02-24	10-K	0001136893-26-000013
12	net income	us-gaap:NetIncomeLoss	\$382.0M	2025-12-31	2026-02-24	10-K	0001136893-26-000013
13	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivitiesContinuingOperations	\$2.6B	2025-12-31	2026-02-24	10-K	0001136893-26-000013
14	assets	us-gaap:Assets	\$33.8B	2024-12-31	2026-02-24	10-K	0001136893-26-000013
15	revenue	us-gaap:RevenueFromContractWithCustomerExcludingAssessedTax	\$10.7B	2025-12-31	2026-02-24	10-K	0001136893-26-000013
16	gross profit	us-gaap:GrossProfit	\$3.8B	2024-12-31	2026-02-24	10-K	0001136893-26-000013
17	revenue	us-gaap:RevenueFromContractWithCustomerExcludingAssessedTax	\$10.1B	2024-12-31	2026-02-24	10-K	0001136893-26-000013
18	gross profit	us-gaap:GrossProfit	\$3.7B	2023-12-31	2026-02-24	10-K	0001136893-26-000013

19	revenue	us-gaap:RevenueFromContractWithCustomerExcludingAssessedTax	\$9.8B	2023-12-31	2026-02-24	10-K	0001136893-26-000013
20	gross profit	us-gaap:GrossProfit	\$3.5B	2022-12-31	2025-02-13	10-K	0001136893-25-000014
21	revenue	us-gaap:RevenueFromContractWithCustomerExcludingAssessedTax	\$9.7B	2022-12-31	2025-02-13	10-K	0001136893-25-000014
22	gross profit	us-gaap:GrossProfit	\$3.3B	2021-12-31	2024-02-26	10-K	0001136893-24-000015
23	revenue	us-gaap:RevenueFromContractWithCustomerExcludingAssessedTax	\$9.3B	2021-12-31	2024-02-26	10-K	0001136893-24-000015
24	current assets	us-gaap:AssetsCurrent	\$4.5B	2025-12-31	2026-02-24	10-K	0001136893-26-000013
25	current liabilities	us-gaap:LiabilitiesCurrent	\$7.6B	2025-12-31	2026-02-24	10-K	0001136893-26-000013
26	retained earnings	us-gaap:RetainedEarningsAccumulatedDeficit	-\$22.7B	2025-12-31	2026-02-24	10-K	0001136893-26-000013
27	liabilities	us-gaap:Liabilities	\$19.6B	2025-12-31	2026-02-24	10-K	0001136893-26-000013
28	depreciation amortization	us-gaap:DepreciationDepletionAndAmortization	\$1.9B	2025-12-31	2026-02-24	10-K	0001136893-26-000013
29	operating income	us-gaap:OperatingIncomeLoss	\$1.4B	2023-12-31	2026-02-24	10-K	0001136893-26-000013
30	interest expense	us-gaap:InterestExpense	\$713.0M	2023-12-31	2024-02-26	10-K	0001136893-24-000015
31	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	\$154.0M	2025-12-31	2026-02-24	10-K	0001136893-26-000013
32	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivitiesContinuingOperation	\$2.2B	2024-12-31	2026-02-24	10-K	0001136893-26-000013
33	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	\$97.0M	2024-12-31	2026-02-24	10-K	0001136893-26-000013
34	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	\$4.3B	2023-12-31	2024-02-26	10-K	0001136893-24-000015
35	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	\$115.0M	2023-12-31	2026-02-24	10-K	0001136893-26-000013
36	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	\$3.9B	2022-12-31	2024-02-26	10-K	0001136893-24-000015
37	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	\$227.0M	2022-12-31	2025-02-13	10-K	0001136893-25-000014
38	current assets	us-gaap:AssetsCurrent	\$5.2B	2024-12-31	2026-02-24	10-K	0001136893-26-000013
39	current liabilities	us-gaap:LiabilitiesCurrent	\$6.1B	2024-12-31	2026-02-24	10-K	0001136893-26-000013
40	assets	us-gaap:Assets	\$55.0B	2023-12-31	2025-02-13	10-K	0001136893-25-000014
41	assets	us-gaap:Assets	\$63.3B	2022-12-31	2024-02-26	10-K	0001136893-24-000015
42	shares outstanding	dei:EntityCommonStockSharesOutstanding	514,403,688	2026-02-20	2026-02-24	10-K	0001136893-26-000013
43	shares outstanding	dei:EntityCommonStockSharesOutstanding	529,691,586	2025-02-11	2025-02-13	10-K	0001136893-25-000014