

Five Below, Inc. (FIVE)

Nasdaq; shops; SIC 5331, Retail-Variety Stores; CIK 0001177609

Five Below, Inc. FIVE; shops	
Grade	A ▼ A B C D E strongest fifth of 258 graded peers percentile 1.2; sampling error 2.9 points; lower is stronger
Rank	4 of 258
Profitability	B/C percentile 40.8
Solvency	B percentile 23.8
Growth and financing	A/B percentile 19.9
Reliability	0.94 AUC filers with over \$2.67B assets; 95% interval 0.88 to 0.97; 61 events, 2020 to 2025
Peer failure rate	0.52% a year Item 1.03 bankruptcies, same asset band, 2012 to 2025
Size band	over \$2.67B assets total assets \$4.9B
Standard universe	inside revenue above \$1M and assets above \$10M
Warnings	none active not computable: fortress balance sheet
Inputs computable	11 of 14
Graded from	filings received through Mar 19, 2026 204 days before the rescans; latest periodic filing 10-Q received Sep 3, 2026
Last close	\$209.71 2026-10-08; market equity \$11.5B
Price used in grade	None



A, the bull

strongest fifth of its sector; letters are fifths of the 258 graded peers

Share price, twelve months to the rescans

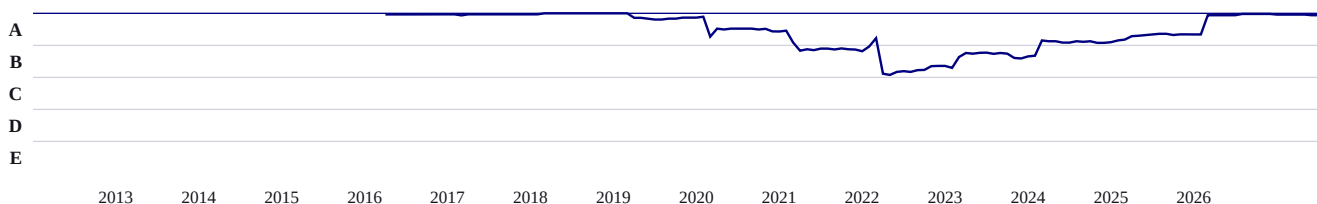
split-adjusted close; the letter is fixed at the rescans that set it



Rescans on file: B from Jun 21, 2022, A from Mar 21, 2024, A/B from Apr 21, 2024

Letter at every rescan

Jan 21, 2012 to Oct 9, 2026; sector percentile, stronger toward the top; facts filed by each date only



Business, in the company's words

opening of Item 1 of the 10-K received Mar 19, 2026

Five Below, Inc. was incorporated in Pennsylvania in January 2002. Our principal executive office is located at 701 Market Street, Suite 300, Philadelphia, PA 19106 and our telephone number is (215) 546-7909. Our corporate website address is www.fivebelow.com. The information contained on, or accessible through, our corporate website does not constitute part of this Annual Report. As used herein, "Five Below," the "Company," "we," "us," "our" or "our business" refers to Five Below, Inc.

(collectively with its wholly owned subsidiaries), except as expressly indicated or unless the context otherwise requires.

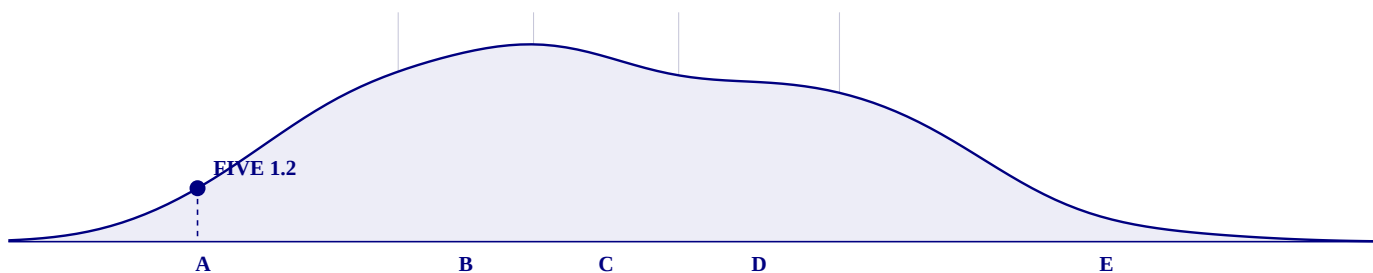
The fourteen inputs

lower percentile is stronger; equal-weighted sleeves

Input	Percentile, 0 to 100	Value	Peer median	Percentile	Peers	Period end
Profitability, sleeve percentile 40.8						
Gross profitability		34.7%	42.6%	59.8	242	2026-01-31
Return on invested capital		not computable	10.9%			one or more required annual facts are missing
Accruals ratio		(4.9%)	(4.9%)	52.4	287	2026-01-31
Gross margin stability, five years		0.4 pts	1.2 pts	10.1	219	2026-01-31
Solvency, sleeve percentile 23.8						
Twelve-month failure probability		0.03%	0.04%	21.1	20	2026-08-01
Altman Z double-prime		4.07	1.92	22.7	208	2026-01-31
Net debt to EBITDA		not computable	1.84x			one or more required annual facts are missing
Interest coverage		not computable	2.26x			one or more required annual facts are missing
Current ratio		2.01x	1.37x	27.6	295	2026-01-31
Growth and financing, sleeve percentile 19.9						
Revenue growth, three-year compound		15.7%	1.5%	6.7	269	2026-01-31
Free cash flow growth, three-year compound		87.0%	5.6%	6.8	147	2026-01-31
Reinvestment rate		102.6%	7.3%	12.6	152	2026-01-31
Asset growth, three years		14.1%	3.4%	11.1	272	2026-01-31
Net share issuance, one year		0.3%	(0.6%)	62.4	211	2026-03-18

Among 258 peers

shops; letters are fifths of this list



Composite score of every graded peer, smoothed; vertical rules are the letter band edges; stronger to the left.

Rank	Company	Percentile	Letter	Warnings
1	Shake Shack Inc. (SHAK)	0.0	A	fortress balance sheet
2	Revolve Group, Inc. (RVLV)	0.4	A	
3	Yelp Inc. (YELP)	0.8	A	
4	Five Below, Inc. (FIVE) <	1.2	A	
5	Ezcorp Inc. (EZPW)	1.6	A	
6	Boot Barn Holdings, Inc. (BOOT)	1.9	A	
7	Brinker International, Inc. (EAT)	2.3	A	
8	Fastenal Co. (FAST)	2.7	A	fortress balance sheet

What the price implies

at the 2026-10-08 close; none enters the grade

Measure	Value	Peer median	Percentile
Twelve-month price change, skipping the latest month	59.6%	(0.1%)	90
Distance from 52-week high	(20.2%)	(24.1%)	55
EBIT to enterprise value	not computable	5.3%	
Free cash flow yield	3.6%	4.2%	45
Book value to price	0.21	0.36	38
Sales to price	0.41	1.75	13
Composite equity issuance, five years	(1.6%)	(16.7%)	77
Relative strength against the sector, log excess return	0.49	0.02	90

Diagnostics

not in the grade

Measure	Value
Piotroski F-score None of 9, period end 2026-01-31	
Return on assets above zero	pass
Operating cash flow above zero	pass
Return on assets improved	pass
Operating cash flow exceeds net income	pass
Long-term leverage fell	fail
Current ratio improved	pass
No new shares issued	fail
Gross margin improved	pass
Asset turnover improved	pass
Cash, filings, liquidity	
Cash and equivalents	\$561.1M
Operating cash flow, four quarters	\$803.5M
Months of runway	not finite
Days since last periodic filing	36 (10-Q received Sep 3, 2026)
Median daily dollar volume, 63 sessions	\$239.7M

Sources

each row links to the filing index on sec.gov

#	Concept	XBRL tag	Value	Period end	Received	Form	Accession
1	revenue	us-gaap:RevenueFromContractWithCustomerExcludingAssessedTax	\$4.8B	2026-01-31	2026-03-19	10-K	0001177609-26-000010
2	cost of revenue	us-gaap:CostOfGoodsAndServicesSold	\$3.0B	2026-01-31	2026-03-19	10-K	0001177609-26-000010
3	assets	us-gaap:Assets	\$4.9B	2026-01-31	2026-03-19	10-K	0001177609-26-000010
4	net income	us-gaap:NetIncomeLoss	\$358.6M	2026-01-31	2026-03-19	10-K	0001177609-26-000010
5	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	\$586.4M	2026-01-31	2026-03-19	10-K	0001177609-26-000010
6	assets	us-gaap:Assets	\$4.3B	2025-02-01	2026-03-19	10-K	0001177609-26-000010
7	revenue	us-gaap:RevenueFromContractWithCustomerExcludingAssessedTax	\$3.9B	2025-02-01	2026-03-19	10-K	0001177609-26-000010
8	cost of revenue	us-gaap:CostOfGoodsAndServicesSold	\$2.5B	2025-02-01	2026-03-19	10-K	0001177609-26-000010
9	revenue	us-gaap:RevenueFromContractWithCustomerExcludingAssessedTax	\$3.6B	2024-02-03	2026-03-19	10-K	0001177609-26-000010
10	cost of revenue	us-gaap:CostOfGoodsAndServicesSold	\$2.3B	2024-02-03	2026-03-19	10-K	0001177609-26-000010
11	gross profit	us-gaap:GrossProfit	\$1.1B	2023-01-28	2023-03-16	10-K	0001177609-23-000009
12	revenue	us-gaap:RevenueFromContractWithCustomerExcludingAssessedTax	\$3.1B	2023-01-28	2025-03-20	10-K	0001177609-25-000009
13	gross profit	us-gaap:GrossProfit	\$1.0B	2022-01-29	2023-03-16	10-K	0001177609-23-000009
14	revenue	us-gaap:RevenueFromContractWithCustomerExcludingAssessedTax	\$2.8B	2022-01-29	2024-03-21	10-K	0001177609-24-000008
15	current assets	us-gaap:AssetsCurrent	\$1.9B	2026-01-31	2026-03-19	10-K	0001177609-26-000010
16	current liabilities	us-gaap:LiabilitiesCurrent	\$954.0M	2026-01-31	2026-03-19	10-K	0001177609-26-000010
17	retained earnings	us-gaap:RetainedEarningsAccumulatedDeficit	\$2.0B	2026-01-31	2026-03-19	10-K	0001177609-26-000010
18	operating income	us-gaap:OperatingIncomeLoss	\$457.4M	2026-01-31	2026-03-19	10-K	0001177609-26-000010
19	book equity	us-gaap:StockholdersEquity	\$2.2B	2026-01-31	2026-03-19	10-K	0001177609-26-000010
20	liabilities	us-gaap:Liabilities	\$2.7B	2026-01-31	2026-03-19	10-K	0001177609-26-000010
21	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	\$174.7M	2026-01-31	2026-03-19	10-K	0001177609-26-000010

22	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	\$430.6M	2025-02-01	2026-03-19	10-K	0001177609-26-000010
23	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	\$324.0M	2025-02-01	2026-03-19	10-K	0001177609-26-000010
24	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	\$499.6M	2024-02-03	2026-03-19	10-K	0001177609-26-000010
25	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	\$335.1M	2024-02-03	2026-03-19	10-K	0001177609-26-000010
26	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	\$314.9M	2023-01-28	2025-03-20	10-K	0001177609-25-000009
27	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	\$252.0M	2023-01-28	2025-03-20	10-K	0001177609-25-000009
28	depreciation amortization	us-gaap:DepreciationDepletionAndAmortization	\$192.1M	2026-01-31	2026-03-19	10-K	0001177609-26-000010
29	pretax income	us-gaap:IncomeLossFromContinuingOperationsBeforeIncomeTaxesExtraordinaryItemsDeductibleItems	\$480.4M	2026-01-31	2026-03-19	10-K	0001177609-26-000010
30	income tax	us-gaap:IncomeTaxExpenseBenefit	\$121.7M	2026-01-31	2026-03-19	10-K	0001177609-26-000010
31	current assets	us-gaap:AssetsCurrent	\$1.4B	2025-02-01	2026-03-19	10-K	0001177609-26-000010
32	current liabilities	us-gaap:LiabilitiesCurrent	\$756.4M	2025-02-01	2026-03-19	10-K	0001177609-26-000010
33	assets	us-gaap:Assets	\$3.9B	2024-02-03	2025-03-20	10-K	0001177609-25-000009
34	assets	us-gaap:Assets	\$3.3B	2023-01-28	2024-03-21	10-K	0001177609-24-000008
35	shares outstanding	dei:EntityCommonStockSharesOutstanding	55,238,434	2026-03-18	2026-03-19	10-K	0001177609-26-000010
36	shares outstanding	dei:EntityCommonStockSharesOutstanding	55,049,358	2025-03-19	2025-03-20	10-K	0001177609-25-000009