

Flowserve Corp. (FLS)

NYSE; manufacturing; SIC 3561, Pumps & Pumping Equipment; CIK 0000030625

Flowserve Corp. FLS; manufacturing	
Grade	B A B C D E second fifth of 255 graded peers percentile 28.7; sampling error 3.0 points; lower is stronger
Rank	74 of 255
Profitability	C percentile 45.1
Solvency	C percentile 49.8
Growth and financing	B percentile 30.7
Reliability	0.94 AUC filers with over \$2.67B assets; 95% interval 0.88 to 0.97; 61 events, 2020 to 2025
Peer failure rate	0.52% a year Item 1.03 bankruptcies, same asset band, 2012 to 2025
Size band	over \$2.67B assets total assets \$5.7B
Standard universe	inside revenue above \$1M and assets above \$10M
Warnings	none active not computable: short runway, distress
Inputs computable	11 of 14
Graded from	filings received through Feb 17, 2026 234 days before the rescans; latest periodic filing 10-Q received Jul 29, 2026
Last close	\$69.67 2026-10-08; market equity \$8.9B
Price used in grade	None



B, the elk
second fifth of its sector; letters are fifths of the 255 graded peers

Share price, twelve months to the rescans

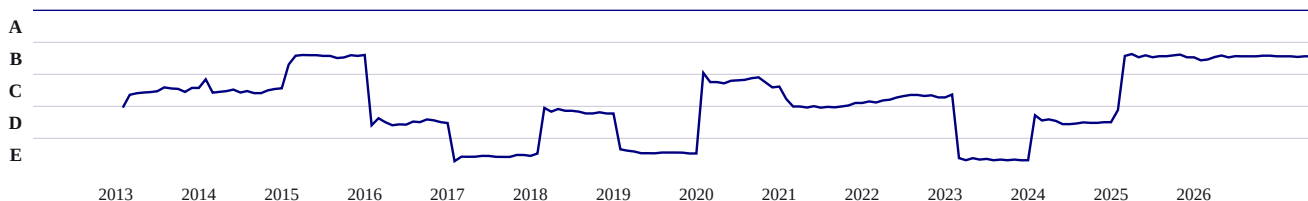
split-adjusted close; the letter is fixed at the rescans that set it



Rescans on file: E from Mar 21, 2023, D from Feb 21, 2024, C/D from Feb 21, 2025, B from Mar 21, 2026

Letter at every rescans

Jan 21, 2012 to Oct 9, 2026; sector percentile, stronger toward the top; facts filed by each date only



Business, in the company's words

opening of Item 1 of the 10-K received Feb 17, 2026

Unless the context otherwise indicates, references to "Flowserve," "the Company" and such words as "we," "our" and "us" include Flowserve Corporation and its subsidiaries. Flowserve's goal is to create extraordinary flow control solutions to make the world better for everyone. We are a world-leading manufacturer and aftermarket service provider of comprehensive flow control systems. We develop and manufacture precision-engineered flow control equipment integral to the movement, control and protection of the flow of

materials in our customers' critical processes.

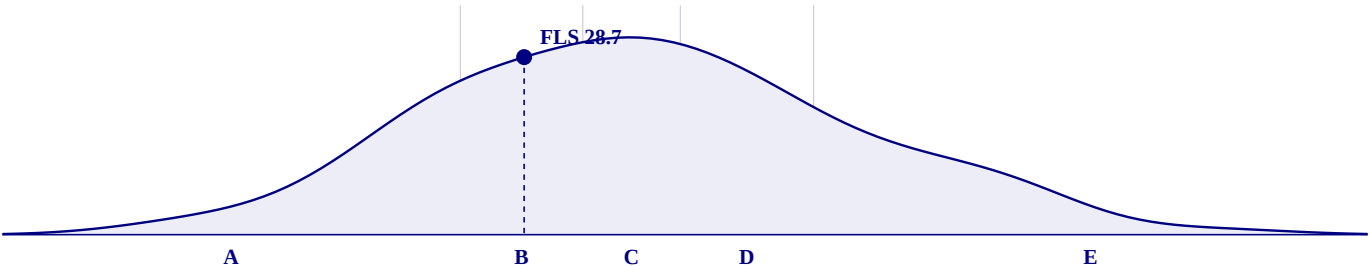
The fourteen inputs

lower percentile is stronger; equal-weighted sleeves

Input	Percentile, 0 to 100	Value	Peer median	Percentile	Peers	Period end
Profitability, sleeve percentile 45.1						
Gross profitability		27.7%	21.9%	26.6	275	2025-12-31
Return on invested capital		9.6%	9.7%	51.5	100	2025-12-31
Accruals ratio		(2.8%)	(3.6%)	56.4	308	2025-12-31
Gross margin stability, five years		2.0 pts	2.1 pts	46.1	229	2025-12-31
Solvency, sleeve percentile 49.8						
Twelve-month failure probability		not computable	0.04%			liabilities and a nearby cover-page share count are required at 2026-06-30 latest aligned inputs end 2014-12-31; latest annual assets end 2025-12-31
Altman Z double-prime		not computable	3.66			
Net debt to EBITDA		1.64x	1.78x	46.7	121	2025-12-31
Interest coverage		5.14x	5.09x	46.0	64	2025-12-31
Current ratio		2.03x	2.25x	56.8	325	2025-12-31
Growth and financing, sleeve percentile 30.7						
Revenue growth, three-year compound		9.4%	2.1%	24.6	269	2025-12-31
Free cash flow growth, three-year compound		not computable	13.9%			current FCF must be positive and base FCF must exceed \$100,000
Reinvestment rate		28.4%	26.4%	47.8	139	2025-12-31
Asset growth, three years		6.0%	4.4%	38.5	279	2025-12-31
Net share issuance, one year		(3.4%)	0.01%	12.0	243	2026-02-12

Among 255 peers

manufacturing; letters are fifths of this list



Composite score of every graded peer, smoothed; vertical rules are the letter band edges; stronger to the left.

Rank	Company	Percentile	Letter	Warnings
69	Zurn Elkay Water Solutions Corp. (ZWS)	26.8	B	
70	Carlisle Companies Inc. (CSL)	27.2	B	
71	CRH Public Ltd. Co. (CRH)	27.6	B	
72	Janus International Group, Inc. (JBI)	28.0	B	

73	Cricut, Inc. (CRCT)	28.3	B
74	Flowserve Corp. (FLS) <	28.7	B
75	Twin Disc Inc. (TWIN)	29.1	B
76	Smith & Wesson Brands, Inc. (SWBI)	29.5	B
77	Mueller Industries Inc. (MLI)	29.9	B fortress
			balance sheet
78	Core Molding Technologies Inc. (CMT)	30.3	B fortress
			balance sheet
79	Powell Industries Inc. (POWL)	30.7	B fortress
			balance sheet

What the price implies

at the 2026-10-08 close; none enters the grade

Measure	Value	Peer median	Percentile
Twelve-month price change, skipping the latest month	49.7%	13.7%	78
Distance from 52-week high	(24.3%)	(24.3%)	50
EBIT to enterprise value	4.1%	4.1%	51
Free cash flow yield	4.9%	3.4%	64
Book value to price	0.26	0.34	36
Sales to price	0.53	0.54	48
Composite equity issuance, five years	(13.4%)	(9.5%)	36
Relative strength against the sector, log excess return	0.27	(0.00)	78

Diagnostics

not in the grade

Measure	Value
Piotroski F-score 8 of 9, period end 2025-12-31	
Return on assets above zero	pass
Operating cash flow above zero	pass
Return on assets improved	pass
Operating cash flow exceeds net income	pass
Long-term leverage fell	pass
Current ratio improved	pass
No new shares issued	pass
Gross margin improved	pass
Asset turnover improved	fail
Cash, filings, liquidity	
Cash and equivalents	n/a
Operating cash flow, four quarters	n/a
Months of runway	not finite
Days since last periodic filing	72 (10-Q received Jul 29, 2026)
Median daily dollar volume, 63 sessions	\$118.9M

Sources

each row links to the filing index on sec.gov

#	Concept	XBRL tag	Value	Period end	Received	Form	Accession
1	gross profit	us-gaap:GrossProfit	\$1.6B	2025-12-31	2026-02-17	10-K	0000030625-26-000003
2	assets	us-gaap:Assets	\$5.7B	2025-12-31	2026-02-17	10-K	0000030625-26-000003
3	operating income	us-gaap:OperatingIncomeLoss	\$399.9M	2025-12-31	2026-02-17	10-K	0000030625-26-000003
4	pretax income	us-gaap:IncomeLossFromContinuingOperationsBeforeIncomeTaxesMinorityInterestAndLossFromEquityMethodInvestments	\$575.4M	2025-12-31	2026-02-17	10-K	0000030625-26-000003
5	income tax	us-gaap:IncomeTaxExpenseBenefit	\$155.6M	2025-12-31	2026-02-17	10-K	0000030625-26-000003
6	total debt	us-gaap:LongTermDebt	\$1.6B	2025-12-31	2026-02-17	10-K	0000030625-26-000003
7	book equity	us-gaap:StockholdersEquity	\$2.2B	2025-12-31	2026-02-17	10-K	0000030625-26-000003
8	cash	us-gaap:CashAndCashEquivalentsAtCarryingValue	\$760.2M	2025-12-31	2026-02-17	10-K	0000030625-26-000003
9	total debt	us-gaap:LongTermDebt	\$1.5B	2024-12-31	2025-02-26	10-K	0000030625-25-000039
10	book equity	us-gaap:StockholdersEquity	\$2.0B	2024-12-31	2026-02-17	10-K	0000030625-26-000003
11	cash	us-gaap:CashAndCashEquivalentsAtCarryingValue	\$675.4M	2024-12-31	2026-02-17	10-K	0000030625-26-000003

12	net income	us-gaap:NetIncomeLoss	\$346.2M	2025-12-31	2026-02-17	10-K	0000030625-26-000003
13	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	\$505.9M	2025-12-31	2026-02-17	10-K	0000030625-26-000003
14	assets	us-gaap:Assets	\$5.5B	2024-12-31	2026-02-17	10-K	0000030625-26-000003
15	revenue	us-gaap:RevenueFromContractWithCustomerExcludingAssessedTax	\$4.7B	2025-12-31	2026-02-17	10-K	0000030625-26-000003
16	gross profit	us-gaap:GrossProfit	\$1.4B	2024-12-31	2026-02-17	10-K	0000030625-26-000003
17	revenue	us-gaap:RevenueFromContractWithCustomerExcludingAssessedTax	\$4.6B	2024-12-31	2026-02-17	10-K	0000030625-26-000003
18	gross profit	us-gaap:GrossProfit	\$1.3B	2023-12-31	2026-02-17	10-K	0000030625-26-000003
19	revenue	us-gaap:RevenueFromContractWithCustomerExcludingAssessedTax	\$4.3B	2023-12-31	2026-02-17	10-K	0000030625-26-000003
20	gross profit	us-gaap:GrossProfit	\$994.3M	2022-12-31	2025-02-26	10-K	0000030625-25-000039
21	revenue	us-gaap:RevenueFromContractWithCustomerExcludingAssessedTax	\$3.6B	2022-12-31	2025-02-26	10-K	0000030625-25-000039
22	gross profit	us-gaap:GrossProfit	\$1.0B	2021-12-31	2024-02-20	10-K	0000030625-24-000025
23	revenue	us-gaap:RevenueFromContractWithCustomerExcludingAssessedTax	\$3.5B	2021-12-31	2024-02-20	10-K	0000030625-24-000025
24	current assets	us-gaap:AssetsCurrent	\$2.8B	2014-12-31	2016-02-18	10-K	0000030625-16-000121
25	current liabilities	us-gaap:LiabilitiesCurrent	\$1.5B	2014-12-31	2016-02-18	10-K	0000030625-16-000121
26	retained earnings	us-gaap:RetainedEarningsAccumulatedDeficit	\$3.4B	2014-12-31	2016-02-18	10-K	0000030625-16-000121
27	operating income	us-gaap:OperatingIncomeLoss	\$785.4M	2014-12-31	2017-08-11	10-K/A	0000030625-17-000115
28	book equity	us-gaap:StockholdersEquity	\$1.9B	2014-12-31	2016-02-18	10-K	0000030625-16-000121
29	assets	us-gaap:Assets	\$4.8B	2014-12-31	2017-08-11	10-K/A	0000030625-17-000115
30	liabilities	us-gaap:Liabilities	\$3.0B	2014-12-31	2015-02-17	10-K	0000030625-15-000021
31	depreciation amortization	us-gaap:DepreciationDepletionAndAmortization	\$95.5M	2025-12-31	2026-02-17	10-K	0000030625-26-000003
32	interest expense	us-gaap:InterestExpense	\$77.7M	2025-12-31	2026-02-17	10-K	0000030625-26-000003
33	current assets	us-gaap:AssetsCurrent	\$3.0B	2025-12-31	2026-02-17	10-K	0000030625-26-000003
34	current liabilities	us-gaap:LiabilitiesCurrent	\$1.5B	2025-12-31	2026-02-17	10-K	0000030625-26-000003
35	capital expenditure	us-gaap:PaymentsToAcquireProductiveAssets	\$70.9M	2025-12-31	2026-02-17	10-K	0000030625-26-000003
36	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	\$425.3M	2024-12-31	2026-02-17	10-K	0000030625-26-000003
37	capital expenditure	us-gaap:PaymentsToAcquireProductiveAssets	\$81.0M	2024-12-31	2026-02-17	10-K	0000030625-26-000003
38	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	\$325.8M	2023-12-31	2026-02-17	10-K	0000030625-26-000003
39	capital expenditure	us-gaap:PaymentsToAcquireProductiveAssets	\$67.4M	2023-12-31	2026-02-17	10-K	0000030625-26-000003
40	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	-\$40.0M	2022-12-31	2025-02-26	10-K	0000030625-25-000039
41	capital expenditure	us-gaap:PaymentsToAcquireProductiveAssets	\$76.3M	2022-12-31	2025-02-26	10-K	0000030625-25-000039
42	current assets	us-gaap:AssetsCurrent	\$2.9B	2024-12-31	2026-02-17	10-K	0000030625-26-000003
43	current liabilities	us-gaap:LiabilitiesCurrent	\$1.5B	2024-12-31	2026-02-17	10-K	0000030625-26-000003
44	assets	us-gaap:Assets	\$5.1B	2023-12-31	2026-02-17	10-K	0000030625-26-000003
45	assets	us-gaap:Assets	\$4.8B	2022-12-31	2025-02-26	10-K	0000030625-25-000039
46	shares outstanding	dei:EntityCommonStockSharesOutstanding	127,260,329	2026-02-12	2026-02-17	10-K	0000030625-26-000003
47	shares outstanding	dei:EntityCommonStockSharesOutstanding	131,745,177	2025-02-21	2025-02-26	10-K	0000030625-25-000039