

Foster L B Co. (FSTR)

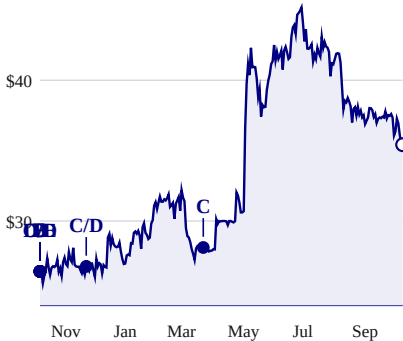
Nasdaq; shops; SIC 5051, Wholesale-Metals Service Centers & of fices; CIK 0000352825

Foster L B Co. FSTR; shops	
Grade	C A B C D E middle fifth of 258 graded peers percentile 49.4; sampling error 2.9 points; lower is stronger
Rank	128 of 258
Profitability	C/D percentile 57.8
Solvency	B percentile 36.0
Growth and financing	C percentile 53.0
Reliability	0.87 AUC filers with \$120M to \$591M assets; 95% interval 0.83 to 0.90; 206 events, 2020 to 2025
Peer failure rate	1.03% a year Item 1.03 bankruptcies, same asset band, 2012 to 2025
Size band	\$120M to \$591M assets total assets \$330.4M
Standard universe	inside revenue above \$1M and assets above \$10M
Warnings	none active not computable: distress
Inputs computable	10 of 14
Graded from	filings received through Mar 5, 2026 218 days before the rescans; latest periodic filing 10-Q received Aug 10, 2026
Last close	\$35.35 2026-10-08; market equity \$371.9M
Price used in grade	None



C, the tortoise
middle fifth of its sector; letters are fifths of the 258 graded peers

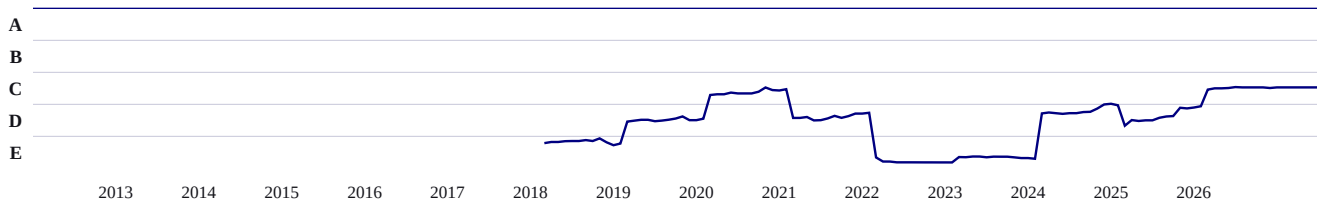
Share price, twelve months to the rescans
split-adjusted close; the letter is fixed at the rescans that set it



Date	Letter
Nov 21, 2024	C/D
Mar 21, 2025	D
Nov 21, 2025	C/D

Letter at every rescans

Jan 21, 2012 to Oct 9, 2026; sector percentile, stronger toward the top; facts filed by each date only



Business, in the company's words

opening of Item 1 of the 10-K received Mar 5, 2026

Founded in 1902, L.B. Foster Company is a Pennsylvania corporation with its principal office in Pittsburgh, PA. L.B. Foster Company is a global technology solutions provider of engineered, manufactured products and services that builds and supports infrastructure. The Company's innovative engineering and product development solutions address the safety, reliability, and performance needs of its customers' most challenging requirements. The Company maintains locations in North America, South

America, Europe, and Asia. As used herein, "L.B. Foster," the "Company," "we," "us," and "our" or similar references refer collectively to L.B.

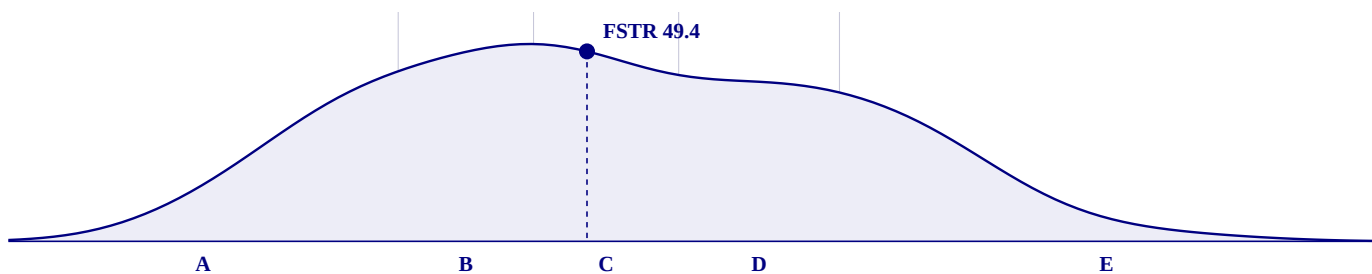
The fourteen inputs

lower percentile is stronger; equal-weighted sleeves

Input	Percentile, 0 to 100	Value	Peer median	Percentile	Peers	Period end
Profitability, sleeve percentile 57.8						
Gross profitability		34.4%	42.6%	61.0	242	2025-12-31
Return on invested capital		4.3%	10.9%	74.7	84	2025-12-31
Accruals ratio		(8.4%)	(4.9%)	29.0	287	2025-12-31
Gross margin stability, five years		2.0 pts	1.2 pts	66.5	219	2025-12-31
Solvency, sleeve percentile 36.0						
Twelve-month failure probability		not computable	0.04%			liabilities and a nearby cover-page share count are required at 2026-06-30
Altman Z double-prime		not computable	1.92			one or more required annual facts are missing
Net debt to EBITDA		1.11x	1.84x	42.4	100	2025-12-31
Interest coverage		not computable	2.26x			latest aligned inputs end 2023-12-31; latest annual assets end 2025-12-31
Current ratio		1.87x	1.37x	29.6	295	2025-12-31
Growth and financing, sleeve percentile 53.0						
Revenue growth, three-year compound		2.8%	1.5%	42.5	269	2025-12-31
Free cash flow growth, three-year compound		not computable	5.6%			current FCF must be positive and base FCF must exceed \$100,000
Reinvestment rate		(25.6%)	7.3%	77.5	152	2025-12-31
Asset growth, three years		(3.3%)	3.4%	73.8	272	2025-12-31
Net share issuance, one year		(4.1%)	(0.6%)	18.1	211	2026-02-27

Among 258 peers

shops; letters are fifths of this list



Rank	Company	Percentile	Letter	Warnings
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123	Scansource, Inc. (SCSC)	47.5	C	fortress balance sheet
124	Lowes Companies Inc. (LOW)	47.9	C	
125	Yum China Holdings, Inc. (YUMC)	48.2	C	
126	Group 1 Automotive Inc. (GPI)	48.6	C	
127	Reliance, Inc. (RS)	49.0	C	
128	Foster L B Co. (FSTR) <	49.4	C	
129	TD Synnex Corp. (SNX)	49.8	C	
130	Boise Cascade Co. (BCC)	50.2	C	
131	Titan Machinery Inc. (TITN)	50.6	C	fortress balance sheet
132	Bath & Body Works, Inc. (BBWI)	51.0	C	
133	Mckesson Corp. (MCK)	51.4	C	

What the price implies

at the 2026-10-08 close; none enters the grade

Measure	Value	Peer median	Percentile
Twelve-month price change, skipping the latest month	39.2%	(0.1%)	84
Distance from 52-week high	(21.6%)	(24.1%)	52
EBIT to enterprise value	5.3%	5.3%	49
Free cash flow yield	6.8%	4.2%	68
Book value to price	0.48	0.36	59
Sales to price	1.45	1.75	46
Composite equity issuance, five years	(2.1%)	(16.7%)	75
Relative strength against the sector, log excess return	0.35	0.02	84

Diagnostics

not in the grade

Measure	Value
Piotroski F-score 6 of 9, period end 2025-12-31	
Return on assets above zero	pass
Operating cash flow above zero	pass
Return on assets improved	fail
Operating cash flow exceeds net income	pass
Long-term leverage fell	pass
Current ratio improved	pass
No new shares issued	pass
Gross margin improved	fail
Asset turnover improved	fail
Cash, filings, liquidity	
Cash and equivalents	\$5.8M
Operating cash flow, four quarters	\$58.8M
Months of runway	not finite
Days since last periodic filing	60 (10-Q received Aug 10, 2026)
Median daily dollar volume, 63 sessions	\$1.9M

Sources

each row links to the filing index on sec.gov

#	Concept	XBRL tag	Value	Period end	Received	Form	Accession
1	gross profit	us-gaap:GrossProfit	\$113.8M	2025-12-31	2026-03-05	10-K	0000352825-26-000016
2	assets	us-gaap:Assets	\$330.4M	2025-12-31	2026-03-05	10-K	0000352825-26-000016
3	operating income	us-gaap:OperatingIncomeLoss	\$21.9M	2025-12-31	2026-03-05	10-K	0000352825-26-000016
4	pretax income	us-gaap:IncomeLossFromContinuingOperationsBeforeIncomeTaxesExtraord	\$114.4M	2025-12-31	2026-03-05	10-K	0000352825-26-000016
5	income tax	us-gaap:IncomeTaxExpenseBenefit	\$10.0M	2025-12-31	2026-03-05	10-K	0000352825-26-000016
6	total debt	us-gaap:LongTermDebtAndCapitalLeaseObligations	\$42.6M	2025-12-31	2026-03-05	10-K	0000352825-26-000016
7	book equity	us-gaap:StockholdersEquity	\$175.3M	2025-12-31	2026-03-05	10-K	0000352825-26-000016
8	cash	us-gaap:CashAndCashEquivalentsAtCarryingValue	\$4.3M	2025-12-31	2026-03-05	10-K	0000352825-26-000016

9	total debt	us-gaap:LongTermDebtAndCapitalLeaseObligations	\$46.8M	2024-12-31	2026-03-05	10-K	0000352825-26-000016
10	book equity	us-gaap:StockholdersEquity	\$178.3M	2024-12-31	2026-03-05	10-K	0000352825-26-000016
11	cash	us-gaap:CashAndCashEquivalentsAtCarryingValue	\$2.5M	2024-12-31	2026-03-05	10-K	0000352825-26-000016
12	net income	us-gaap:NetIncomeLoss	\$7.5M	2025-12-31	2026-03-05	10-K	0000352825-26-000016
13	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	\$35.6M	2025-12-31	2026-03-05	10-K	0000352825-26-000016
14	assets	us-gaap:Assets	\$334.6M	2024-12-31	2026-03-05	10-K	0000352825-26-000016
15	revenue	us-gaap:RevenueFromContractWithCustomerIncludingAssessedTax	\$540.0M	2025-12-31	2026-03-05	10-K	0000352825-26-000016
16	gross profit	us-gaap:GrossProfit	\$118.1M	2024-12-31	2026-03-05	10-K	0000352825-26-000016
17	revenue	us-gaap:RevenueFromContractWithCustomerIncludingAssessedTax	\$530.8M	2024-12-31	2026-03-05	10-K	0000352825-26-000016
18	gross profit	us-gaap:GrossProfit	\$112.0M	2023-12-31	2025-03-07	10-K	0000352825-25-000055
19	revenue	us-gaap:RevenueFromContractWithCustomerIncludingAssessedTax	\$543.7M	2023-12-31	2025-03-07	10-K	0000352825-25-000055
20	gross profit	us-gaap:GrossProfit	\$89.6M	2022-12-31	2024-11-01	10-K/A	0000352825-24-000206
21	revenue	us-gaap:RevenueFromContractWithCustomerIncludingAssessedTax	\$497.5M	2022-12-31	2024-11-01	10-K/A	0000352825-24-000206
22	gross profit	us-gaap:GrossProfit	\$86.3M	2021-12-31	2023-03-10	10-K	0000352825-23-000034
23	revenue	us-gaap:RevenueFromContractWithCustomerIncludingAssessedTax	\$513.6M	2021-12-31	2023-03-10	10-K	0000352825-23-000034
24	depreciation amortization	us-gaap:DepreciationDepletionAndAmortization	\$12.5M	2025-12-31	2026-03-05	10-K	0000352825-26-000016
25	operating income	us-gaap:OperatingIncomeLoss	\$9.1M	2023-12-31	2025-03-07	10-K	0000352825-25-000055
26	interest expense	us-gaap:InterestExpense	\$5.5M	2023-12-31	2024-11-01	10-K/A	0000352825-24-000206
27	current assets	us-gaap:AssetsCurrent	\$156.9M	2025-12-31	2026-03-05	10-K	0000352825-26-000016
28	current liabilities	us-gaap:LiabilitiesCurrent	\$83.9M	2025-12-31	2026-03-05	10-K	0000352825-26-000016
29	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	\$10.4M	2025-12-31	2026-03-05	10-K	0000352825-26-000016
30	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	\$22.6M	2024-12-31	2026-03-05	10-K	0000352825-26-000016
31	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	\$9.8M	2024-12-31	2026-03-05	10-K	0000352825-26-000016
32	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	\$37.0M	2023-12-31	2025-03-07	10-K	0000352825-25-000055
33	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	\$4.5M	2023-12-31	2025-03-07	10-K	0000352825-25-000055
34	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivitiesContinuingOperations	\$10.6M	2022-12-31	2023-03-10	10-K	0000352825-23-000034
35	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	\$7.6M	2022-12-31	2024-11-01	10-K/A	0000352825-24-000206
36	current assets	us-gaap:AssetsCurrent	\$161.6M	2024-12-31	2026-03-05	10-K	0000352825-26-000016
37	current liabilities	us-gaap:LiabilitiesCurrent	\$88.3M	2024-12-31	2026-03-05	10-K	0000352825-26-000016
38	assets	us-gaap:Assets	\$312.4M	2023-12-31	2025-03-07	10-K	0000352825-25-000055
39	assets	us-gaap:Assets	\$365.3M	2022-12-31	2024-11-01	10-K/A	0000352825-24-000206
40	shares outstanding	dei:EntityCommonStockSharesOutstanding	10,307,374	2026-02-27	2026-03-05	10-K	0000352825-26-000016
41	shares outstanding	dei:EntityCommonStockSharesOutstanding	10,752,633	2025-02-27	2025-03-07	10-K	0000352825-25-000055