

Fortive Corp. (FTV)

NYSE; business equipment; SIC 3823, Industrial Instruments For Measurement, Display, and Control; CIK 0001659166

Fortive Corp. FTV; business equipment	
Grade	E A B C D E weakest fifth of 497 graded peers percentile 88.3; sampling error 2.2 points; lower is stronger
Rank	439 of 497
Profitability	D percentile 64.2
Solvency	D percentile 65.2
Growth and financing	D percentile 67.6
Reliability	0.94 AUC filers with over \$2.67B assets; 95% interval 0.88 to 0.97; 61 events, 2020 to 2025
Peer failure rate	0.52% a year Item 1.03 bankruptcies, same asset band, 2012 to 2025
Size band	over \$2.67B assets total assets \$11.7B
Standard universe	inside revenue above \$1M and assets above \$10M
Warnings	none active not computable: distress
Inputs computable	12 of 14
Graded from	filings received through Feb 25, 2026 226 days before the rescans; latest periodic filing 10-Q received Jul 29, 2026
Last close	\$56.43 2026-10-08; market equity \$17.2B
Price used in grade	None



E, the bear

weakest fifth of its sector;
letters are fifths of the 497
graded peers

Share price, twelve months to the rescans

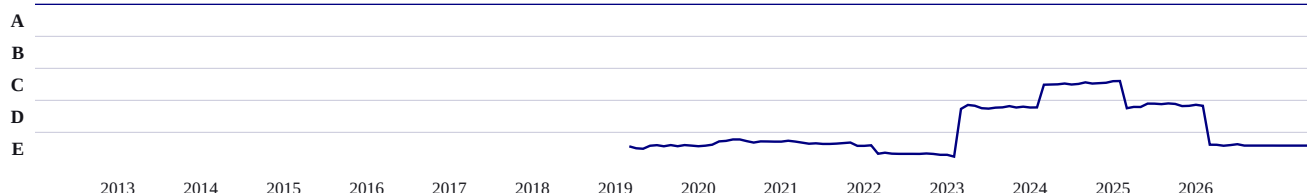
split-adjusted close; the letter is fixed at the rescans that set it



Rescans on file: D from Aug 21, 2025, C/D from Sep 21, 2025, D from Nov 21, 2025, E from Mar 2

Letter at every rescans

Jan 21, 2012 to Oct 9, 2026; sector percentile, stronger toward the top; facts filed by each date only



Business, in the company's words

opening of Item 1 of the 10-K received Feb 25, 2026

Fortive Corporation innovates essential technologies to keep our world safe and productive. Our strategic segments - Intelligent Operating Solutions and Advanced Healthcare Solutions - include iconic inventor brands with leading positions in their markets. Our businesses design, develop, manufacture, and market products, software, and services, building upon leading brand names, innovative technologies, and strong market positions. We are headquartered in Everett, Washington and have a workforce of more than 10,000

research and development, manufacturing, sales, distribution, service, and administrative professionals in approximately 50 countries around the world.

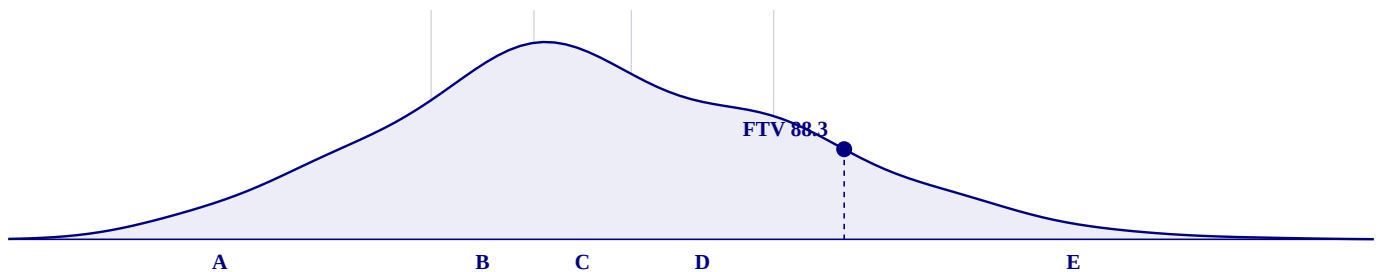
The fourteen inputs

lower percentile is stronger; equal-weighted sleeves

Input	Percentile, 0 to 100	Value	Peer median	Percentile	Peers	Period end
Profitability, sleeve percentile 64.2						
Gross profitability		22.5%	28.5%	59.6	558	2025-12-31
Return on invested capital		5.7%	10.9%	63.7	136	2025-12-31
Accruals ratio		(3.5%)	(7.4%)	72.4	621	2025-12-31
Gross margin stability, five years		3.0 pts	2.4 pts	61.2	429	2025-12-31
Solvency, sleeve percentile 65.2						
Twelve-month failure probability		not computable	0.05%			liabilities and a nearby cover-page share count are required at 2026-04-03
Altman Z double-prime		not computable	2.18			one or more required annual facts are missing
Net debt to EBITDA		2.44x	1.11x	65.8	147	2025-12-31
Interest coverage		5.98x	3.77x	40.4	90	2025-12-31
Current ratio		0.71x	2.02x	89.5	666	2025-12-31
Growth and financing, sleeve percentile 67.6						
Revenue growth, three-year compound		(10.6%)	6.4%	87.3	538	2025-12-31
Free cash flow growth, three-year compound		(6.8%)	17.2%	82.8	268	2025-12-31
Reinvestment rate		(208.3%)	14.3%	84.0	226	2025-12-31
Asset growth, three years		(9.6%)	5.0%	82.2	563	2025-12-31
Net share issuance, one year		(9.5%)	0.5%	1.5	407	2026-02-20

Among 497 peers

business equipment; letters are fifths of this list



Composite score of every graded peer, smoothed; vertical rules are the letter band edges; stronger to the left.

Rank	Company	Percentile	Letter	Warnings
434	International Business Machines Corp. (IBM)	87.3	E	
435	Sabre Corp. (SABR)	87.5	E	
436	AXT Inc. (AXTI)	87.7	E	
437	Birchtech Corp. (BCHT)	87.9	E	
438	SemiLEDs Corp. (LEDS)	88.1	E	fortress balance sheet
439	Fortive Corp. (FTV) <	88.3	E	
440	BigBear.ai Holdings, Inc. (BBAI)	88.6	E	late filer
441	BigBear.ai Holdings, Inc. (BBAI-WT)	88.6	E	late filer

442	Smartbird, Inc. (BIRD)	88.9	E late filer, fortress balance sheet
443	Sypris Solutions Inc. (SYPR)	89.1	E fortress balance sheet
444	Super League Enterprise, Inc. (SLE)	89.3	E short runway, distress

What the price implies

at the 2026-10-08 close; none enters the grade

Measure	Value	Peer median	Percentile
Twelve-month price change, skipping the latest month	20.4%	2.2%	65
Distance from 52-week high	(12.0%)	(30.0%)	76
EBIT to enterprise value	3.5%	1.5%	68
Free cash flow yield	5.7%	2.7%	71
Book value to price	0.35	0.23	60
Sales to price	0.24	0.30	44
Composite equity issuance, five years	(52.8%)	3.9%	3
Relative strength against the sector, log excess return	(0.10)	(0.26)	65

Diagnostics

not in the grade

Measure	Value
Piotroski F-score 6 of 9, period end 2025-12-31	
Return on assets above zero	pass
Operating cash flow above zero	pass
Return on assets improved	fail
Operating cash flow exceeds net income	pass
Long-term leverage fell	pass
Current ratio improved	fail
No new shares issued	pass
Gross margin improved	fail
Asset turnover improved	pass
Cash, filings, liquidity	
Cash and equivalents	\$356.1M
Operating cash flow, four quarters	\$1.1B
Months of runway	not finite
Days since last periodic filing	72 (10-Q received Jul 29, 2026)
Median daily dollar volume, 63 sessions	\$128.0M

Sources

each row links to the filing index on sec.gov

#	Concept	XBRL tag	Value	Period end	Received	Form	Accession
1	gross profit	us-gaap:GrossProfit	\$2.6B	2025-12-31	2026-02-25	10-K	0001659166-26-000007
2	assets	us-gaap:Assets	\$11.7B	2025-12-31	2026-02-25	10-K	0001659166-26-000007
3	operating income	us-gaap:OperatingIncomeLoss	\$720.2M	2025-12-31	2026-02-25	10-K	0001659166-26-000007
4	pretax income	us-gaap:IncomeLossFromContinuingOperationsBeforeIncomeTaxesExtraordinaryItemsNoncontrollingInterests	\$612.7M	2025-12-31	2026-02-25	10-K	0001659166-26-000007
5	income tax	us-gaap:IncomeTaxExpenseBenefit	\$69.5M	2025-12-31	2026-02-25	10-K	0001659166-26-000007
6	total debt	us-gaap:LongTermDebt	\$3.2B	2025-12-31	2026-02-25	10-K	0001659166-26-000007
7	book equity	us-gaap:StockholdersEquity	\$6.5B	2025-12-31	2026-02-25	10-K	0001659166-26-000007
8	cash	us-gaap:CashAndCashEquivalentsAtCarryingValue	\$375.5M	2025-12-31	2026-02-25	10-K	0001659166-26-000007
9	total debt	us-gaap:LongTermDebt	\$3.7B	2024-12-31	2026-02-25	10-K	0001659166-26-000007
10	book equity	us-gaap:StockholdersEquity	\$10.2B	2024-12-31	2026-02-25	10-K	0001659166-26-000007
11	cash	us-gaap:CashAndCashEquivalentsAtCarryingValue	\$813.3M	2024-12-31	2026-02-25	10-K	0001659166-26-000007
12	net income	us-gaap:NetIncomeLoss	\$579.2M	2025-12-31	2026-02-25	10-K	0001659166-26-000007
13	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	\$1.1B	2025-12-31	2026-02-25	10-K	0001659166-26-000007
14	assets	us-gaap:Assets	\$17.0B	2024-12-31	2026-02-25	10-K	0001659166-26-000007

15	revenue	us-gaap:RevenueFromContractWithCustomerExcludingAssessedTax	\$4.2B	2025-12-31	2026-02-25	10-K	0001659166-26-000007
16	gross profit	us-gaap:GrossProfit	\$2.6B	2024-12-31	2026-02-25	10-K	0001659166-26-000007
17	revenue	us-gaap:RevenueFromContractWithCustomerExcludingAssessedTax	\$4.1B	2024-12-31	2026-02-25	10-K	0001659166-26-000007
18	gross profit	us-gaap:GrossProfit	\$2.5B	2023-12-31	2026-02-25	10-K	0001659166-26-000007
19	revenue	us-gaap:RevenueFromContractWithCustomerExcludingAssessedTax	\$3.9B	2023-12-31	2026-02-25	10-K	0001659166-26-000007
20	gross profit	us-gaap:GrossProfit	\$3.4B	2022-12-31	2025-02-25	10-K	0001659166-25-000024
21	revenue	us-gaap:RevenueFromContractWithCustomerExcludingAssessedTax	\$5.8B	2022-12-31	2025-02-25	10-K	0001659166-25-000024
22	gross profit	us-gaap:GrossProfit	\$3.0B	2021-12-31	2024-02-27	10-K	0001659166-24-000046
23	revenue	us-gaap:RevenueFromContractWithCustomerExcludingAssessedTax	\$5.3B	2021-12-31	2024-02-27	10-K	0001659166-24-000046
24	depreciation amortization	us-gaap:DepreciationDepletionAndAmortization	\$437.6M	2025-12-31	2026-02-25	10-K	0001659166-26-000007
25	interest expense	us-gaap:InterestExpense	-\$120.5M	2025-12-31	2026-02-25	10-K	0001659166-26-000007
26	current assets	us-gaap:AssetsCurrent	\$1.6B	2025-12-31	2026-02-25	10-K	0001659166-26-000007
27	current liabilities	us-gaap:LiabilitiesCurrent	\$2.2B	2025-12-31	2026-02-25	10-K	0001659166-26-000007
28	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	\$105.1M	2025-12-31	2026-02-25	10-K	0001659166-26-000007
29	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	\$1.5B	2024-12-31	2026-02-25	10-K	0001659166-26-000007
30	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	\$86.1M	2024-12-31	2026-02-25	10-K	0001659166-26-000007
31	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	\$1.4B	2023-12-31	2026-02-25	10-K	0001659166-26-000007
32	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	\$78.6M	2023-12-31	2026-02-25	10-K	0001659166-26-000007
33	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	\$1.3B	2022-12-31	2025-02-25	10-K	0001659166-25-000024
34	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	\$95.8M	2022-12-31	2025-02-25	10-K	0001659166-25-000024
35	current assets	us-gaap:AssetsCurrent	\$2.6B	2024-12-31	2026-02-25	10-K	0001659166-26-000007
36	current liabilities	us-gaap:LiabilitiesCurrent	\$2.2B	2024-12-31	2026-02-25	10-K	0001659166-26-000007
37	assets	us-gaap:Assets	\$16.9B	2023-12-31	2025-02-25	10-K	0001659166-25-000024
38	assets	us-gaap:Assets	\$15.9B	2022-12-31	2024-02-27	10-K	0001659166-24-000046
39	shares outstanding	dei:EntityCommonStockSharesOutstanding	307,859,190	2026-02-20	2026-02-25	10-K	0001659166-26-000007
40	shares outstanding	dei:EntityCommonStockSharesOutstanding	340,290,131	2025-02-21	2025-02-25	10-K	0001659166-25-000024