

Monte Rosa Therapeutics, Inc. (GLUE)

Nasdaq; healthcare; SIC 2836, Biological Products, (No Diagnostic Substances); CIK 0001826457

Monte Rosa Therapeutics, Inc. GLUE; healthcare		
Grade	None 6 of 14 inputs computable; 7 are required	Share price, twelve months to the rescansplit-adjusted close; the letter is fixed at the rescans that set it 
Reliability	0.87 AUC filers with \$120M to \$591M assets; 95% interval 0.83 to 0.90; 206 events, 2020 to 2025	
Peer failure rate	1.03% a year Item 1.03 bankruptcies, same asset band, 2012 to 2025	
Size band	\$120M to \$591M assets total assets \$448.7M	
Standard universe	inside revenue above \$1M and assets above \$10M	
Warnings	dilution, thin data not computable: fortress balance sheet	
Inputs computable	6 of 14	
Graded from	filings received through Mar 17, 2026 206 days before the rescans; latest periodic filing 10-Q received Aug 6, 2026	
Last close	\$10.32 2026-10-08; market equity \$880.4M	
Price used in grade	None	

Letter at every rescans

Jan 21, 2012 to Oct 9, 2026; sector percentile, stronger toward the top; facts filed by each date only

A	
B	
C	
D	
E	
	20132014201520162017201820192020202120222023202420252026

Business, in the company's words

opening of Item 1 of the 10-K received Mar 17, 2026

We are a clinical-stage biotechnology company developing a portfolio of novel and proprietary molecular glue degraders, or MGDs. MGDs are small molecule drugs that employ the body's natural protein destruction mechanisms to selectively degrade therapeutically relevant proteins, in effect editing the human proteome. MGDs function by inducing the engagement of an E3 ligase, such as cereblon, with defined structural features on surfaces of target proteins. These target proteins are also referred to as neosubstrates. The E3 ligase then tags the target protein for degradation by adding a molecular mark known as ubiquitin.

The fourteen inputs

lower percentile is stronger; equal-weighted sleeves

Input	Percentile, 0 to 100	Value	Peer median	Percentile	Peers	Period end
Profitability, sleeve percentile 69.0						
Gross profitability		not computable	32.2%		one or more required annual facts are missing	

Return on invested capital		not computable	9.3%			one or more required annual facts are missing
Accruals ratio		(3.6%)	(6.6%)	69.0	811	2025-12-31
Gross margin stability, five years		not computable	2.8 pts			five annual gross margins are required; found 0
Solvency, sleeve percentile 33.7						
Twelve-month failure probability		0.06%	0.07%	40.9	248	2026-06-30
Altman Z double-prime		1.67	(0.31)	29.9	756	2025-12-31
Net debt to EBITDA		not computable	1.82x			one or more required annual facts are missing
Interest coverage		not computable	(4.51x)			one or more required annual facts are missing
Current ratio		6.12x	2.96x	30.2	839	2025-12-31
Growth and financing, sleeve percentile 50.0						
Revenue growth, three-year compound		not computable	10.0%			four annual observations are required; found 2
Free cash flow growth, three-year compound		not computable	10.9%			current FCF must be positive and base FCF must exceed \$100,000
Reinvestment rate		not computable	37.1%			NOPAT must exceed \$100,000
Asset growth, three years		9.4%	2.1%	32.3	704	2025-12-31
Net share issuance, one year		30.1%	2.5%	67.6	634	2026-03-02

Warnings

2 of 7 checks triggered; none of them enters the letter

Check	Measured
Dilution	split-adjusted year-over-year share growth is 30.1%
Thin data	6 of 14 grade factors are computable; minimum is 7

What the price implies

at the 2026-10-08 close; none enters the grade

Measure	Value	Peer median	Percentile
Twelve-month price change, skipping the latest month	88.1%	8.0%	86
Distance from 52-week high	(59.2%)	(31.4%)	18
EBIT to enterprise value	not computable	(1.5%)	
Free cash flow yield	(3.1%)	(1.0%)	44
Book value to price	0.55	0.28	73
Sales to price	0.14	0.31	33
Composite equity issuance, five years	not computable	20.3%	
Relative strength against the sector, log excess return	0.42	(0.14)	86

Diagnostics

not in the grade

Measure	Value
Piotroski F-score None of 9, period end 2025-12-31	
Return on assets above zero	fail
Operating cash flow above zero	fail
Return on assets improved	pass
Operating cash flow exceeds net income	pass
Long-term leverage fell	fail
Current ratio improved	pass
No new shares issued	fail
Gross margin improved	fail
Asset turnover improved	pass
Cash, filings, liquidity	
Cash and equivalents	\$90.1M
Operating cash flow, four quarters	-\$24.1M
Months of runway	44.9
Days since last periodic filing	64 (10-Q received Aug 6, 2026)
Median daily dollar volume, 63 sessions	\$16.8M

Sources

each row links to the filing index on sec.gov

#	Concept	XBRL tag	Value	Period end	Received	Form	Accession
1	net income	us-gaap:NetIncomeLoss	-\$38.6M	2025-12-31	2026-03-17	10-K	0001193125-26-109360
2	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	-\$22.8M	2025-12-31	2026-03-17	10-K	0001193125-26-109360
3	assets	us-gaap:Assets	\$448.7M	2025-12-31	2026-03-17	10-K	0001193125-26-109360
4	assets	us-gaap:Assets	\$438.7M	2024-12-31	2026-03-17	10-K	0001193125-26-109360
5	current assets	us-gaap:AssetsCurrent	\$393.2M	2025-12-31	2026-03-17	10-K	0001193125-26-109360
6	current liabilities	us-gaap:LiabilitiesCurrent	\$64.2M	2025-12-31	2026-03-17	10-K	0001193125-26-109360
7	retained earnings	us-gaap:RetainedEarningsAccumulatedDeficit	-\$477.2M	2025-12-31	2026-03-17	10-K	0001193125-26-109360
8	operating income	us-gaap:OperatingIncomeLoss	-\$54.2M	2025-12-31	2026-03-17	10-K	0001193125-26-109360
9	book equity	us-gaap:StockholdersEquity	\$233.1M	2025-12-31	2026-03-17	10-K	0001193125-26-109360
10	liabilities	us-gaap:Liabilities	\$215.6M	2025-12-31	2026-03-17	10-K	0001193125-26-109360
11	revenue	us-gaap:RevenueFromContractWithCustomerIncludingAssessedTax	\$123.7M	2025-12-31	2026-03-17	10-K	0001193125-26-109360
12	revenue	us-gaap:RevenueFromContractWithCustomerIncludingAssessedTax	\$75.6M	2024-12-31	2026-03-17	10-K	0001193125-26-109360
13	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	\$4.7M	2025-12-31	2026-03-17	10-K	0001193125-26-109360
14	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	\$42.0M	2024-12-31	2026-03-17	10-K	0001193125-26-109360
15	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	\$4.0M	2024-12-31	2026-03-17	10-K	0001193125-26-109360
16	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	-\$43.8M	2023-12-31	2025-03-20	10-K	0000950170-25-042344
17	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	\$19.0M	2023-12-31	2025-03-20	10-K	0000950170-25-042344
18	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	-\$92.5M	2022-12-31	2024-03-14	10-K	0000950170-24-031150
19	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	\$12.9M	2022-12-31	2024-03-14	10-K	0000950170-24-031150
20	depreciation amortization	us-gaap:Depreciation	\$8.4M	2025-12-31	2026-03-17	10-K	0001193125-26-109360
21	pretax income	us-gaap:IncomeLossFromContinuingOperationsBeforeIncomeTaxesExtraordinaryItemsDeductibleItems	-\$99.7M	2025-12-31	2026-03-17	10-K	0001193125-26-109360
22	income tax	us-gaap:IncomeTaxExpenseBenefit	-\$1.1M	2025-12-31	2026-03-17	10-K	0001193125-26-109360
23	current assets	us-gaap:AssetsCurrent	\$377.4M	2024-12-31	2026-03-17	10-K	0001193125-26-109360
24	current liabilities	us-gaap:LiabilitiesCurrent	\$156.9M	2024-12-31	2026-03-17	10-K	0001193125-26-109360
25	assets	us-gaap:Assets	\$303.8M	2023-12-31	2025-03-20	10-K	0000950170-25-042344
26	assets	us-gaap:Assets	\$342.4M	2022-12-31	2024-03-14	10-K	0000950170-24-031150
27	shares outstanding	dei:EntityCommonStockSharesOutstanding	80,015,667	2026-03-02	2026-03-17	10-K	0001193125-26-109360
28	shares outstanding	dei:EntityCommonStockSharesOutstanding	61,509,821	2025-03-17	2025-03-20	10-K	0000950170-25-042344