

Grocery Outlet Holding Corp. (GO)

Nasdaq; shops; SIC 5411, Retail-Grocery Stores; CIK 0001771515

Grade

C

A B C D E

middle fifth of 258 graded peers
percentile 56.8; sampling error 2.9 points; lower is stronger

Rank

147 of 258

Profitability

B/C

percentile 39.9

Solvency

C/D

percentile 57.5

Growth and financing

C

percentile 56.9

Reliability

0.94 AUC

filers with over \$2.67B assets; 95% interval 0.88 to 0.97; 61 events, 2020 to 2025

Peer failure rate

0.52% a year

Item 1.03 bankruptcies, same asset band, 2012 to 2025

Size band

over \$2.67B assets

total assets \$3.1B

Standard universe

inside

revenue above \$1M and assets above \$10M

Warnings

none active

not computable: distress

Inputs computable

10 of 14

Graded from

filings received through Mar 4, 2026

219 days before the rescans; latest periodic filing 10-Q received Aug 12, 2026

Last close

\$11.93

2026-10-08; market equity \$1.2B

Price used in grade

None



C, the tortoise

middle fifth of its sector; letters are fifths of the 258 graded peers

Share price, twelve months to the rescans

split-adjusted close; the letter is fixed at the rescans that set it



Rescans on file: C/D from Mar 21, 2026, C from Apr 21, 2026, C/D from May 21, 2026, C from Jun 21, 2026

Letter at every rescanscan

Jan 21, 2012 to Oct 9, 2026; sector percentile, stronger toward the top; facts filed by each date only



Year	Grade
2013	C
2014	C
2015	C
2016	C
2017	C
2018	C
2019	C
2020	C
2021	C
2022	C
2023	D
2024	C
2025	C
2026	C

Business, in the company's words

opening of Item 1 of the 10-K received Mar 4, 2026

Grocery Outlet is a growth-oriented extreme value retailer of quality, name-brand consumables and fresh products sold primarily through a network of independently operated stores. As of January 3, 2026, we had 570 stores in California, Washington, Oregon, Pennsylvania, Tennessee, Idaho, Nevada, Maryland, Ohio, New Jersey, North Carolina, Georgia, Alabama, Delaware, Kentucky and Virginia. Our headquarters is in Emeryville, California. Each of our stores offers a fun, treasure hunt shopping experience in an

Not investment advice. Informational and educational only. Data from SEC EDGAR, may contain errors, is not warranted. The grade ranks reported financial condition and is not a return forecast.

Assay GO, as of Oct 9, 2026, page 1

easy-to-navigate, small-box format.

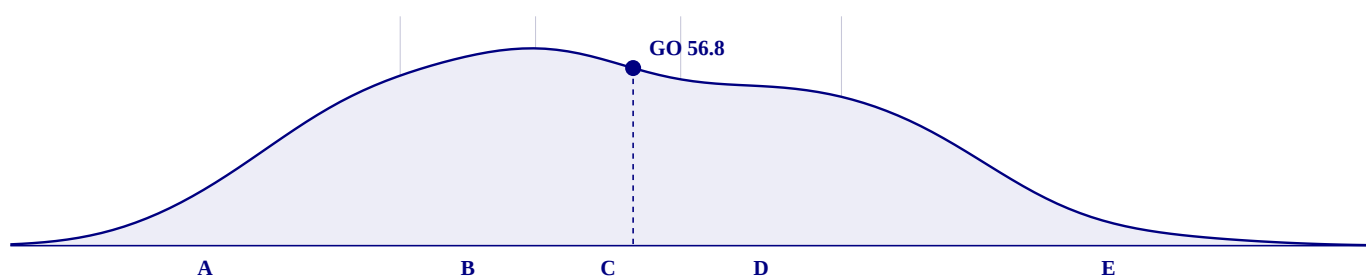
The fourteen inputs

lower percentile is stronger; equal-weighted sleeves

Input	Percentile, 0 to 100	Value	Peer median	Percentile	Peers	Period end
Profitability, sleeve percentile 39.9						
Gross profitability		45.9%	42.6%	44.4	242	2026-01-03
Return on invested capital		(13.3%)	10.9%	91.6	84	2026-01-03
Accruals ratio		(14.3%)	(4.9%)	16.4	287	2026-01-03
Gross margin stability, five years		0.4 pts	1.2 pts	7.3	219	2026-01-03
Solvency, sleeve percentile 57.5						
Twelve-month failure probability		not computable	0.04%			latest liabilities, cash plus short-term investments, book equity, and shares are required
Altman Z double-prime		0.46	1.92	64.7	208	2026-01-03
Net debt to EBITDA		not computable	1.84x			EBITDA must exceed \$100,000
Interest coverage		not computable	2.26x			one or more required annual facts are missing
Current ratio		1.37x	1.37x	50.3	295	2026-01-03
Growth and financing, sleeve percentile 56.9						
Revenue growth, three-year compound		9.4%	1.5%	17.5	269	2026-01-03
Free cash flow growth, three-year compound		(24.4%)	5.6%	90.4	147	2026-01-03
Reinvestment rate		not computable	7.3%			NOPAT must exceed \$100,000
Asset growth, three years		3.7%	3.4%	45.0	272	2026-01-03
Net share issuance, one year		0.8%	(0.6%)	74.8	211	2026-02-26

Among 258 peers

shops; letters are fifths of this list



Composite score of every graded peer, smoothed; vertical rules are the letter band edges; stronger to the left.

Rank	Company	Percentile	Letter	Warnings
142	Arrow Electronics, Inc. (ARW)	54.9	C	
143	Barnes & Noble Education, Inc. (BNED)	55.3	C	late filer
144	Victoria's Secret & Co. (VSXY)	55.6	C	
145	Cheesecake Factory Inc. (CAKE)	56.0	C	
146	BlueLinx Holdings Inc. (BXC)	56.4	C	
147	Grocery Outlet Holding Corp. (GO) <	56.8	C	

148	Distribution Solutions Group, Inc. (DSGR)	57.2	C/D
149	Kroger Co. (KR)	57.6	C/D
150	United Natural Foods Inc. (UNFI)	58.0	C/D
151	Autonation, Inc. (AN)	58.4	C/D
152	Papa Johns International Inc. (PZZA)	58.8	C/D

What the price implies

at the 2026-10-08 close; none enters the grade

Measure	Value	Peer median	Percentile
Twelve-month price change, skipping the latest month	(25.5%)	(0.1%)	24
Distance from 52-week high	(25.4%)	(24.1%)	48
EBIT to enterprise value	(13.7%)	5.3%	15
Free cash flow yield	2.0%	4.2%	32
Book value to price	0.69	0.36	71
Sales to price	3.97	1.75	76
Composite equity issuance, five years	3.9%	(16.7%)	83
Relative strength against the sector, log excess return	(0.27)	0.02	24

Diagnostics

not in the grade

Measure	Value
Piotroski F-score 4 of 9, period end 2026-01-03	
Return on assets above zero	fail
Operating cash flow above zero	pass
Return on assets improved	fail
Operating cash flow exceeds net income	pass
Long-term leverage fell	fail
Current ratio improved	fail
No new shares issued	fail
Gross margin improved	pass
Asset turnover improved	pass
Cash, filings, liquidity	
Cash and equivalents	\$74.2M
Operating cash flow, four quarters	\$185.3M
Months of runway	not finite
Days since last periodic filing	58 (10-Q received Aug 12, 2026)
Median daily dollar volume, 63 sessions	\$24.7M

Sources

each row links to the filing index on sec.gov

#	Concept	XBRL tag	Value	Period end	Received	Form	Accession
1	gross profit	us-gaap:GrossProfit	\$1.4B	2026-01-03	2026-03-04	10-K	0001771515-26-000015
2	assets	us-gaap:Assets	\$3.1B	2026-01-03	2026-03-04	10-K	0001771515-26-000015
3	operating income	us-gaap:OperatingIncomeLoss	-\$221.7M	2026-01-03	2026-03-04	10-K	0001771515-26-000015
4	pretax income	us-gaap:IncomeLossFromContinuingOperationsBeforeIncomeTaxesExtraordinaryItemsDeductibleItems	\$249.2M	2026-01-03	2026-03-04	10-K	0001771515-26-000015
5	income tax	us-gaap:IncomeTaxExpenseBenefit	-\$24.3M	2026-01-03	2026-03-04	10-K	0001771515-26-000015
6	total debt	us-gaap:LongTermDebt	\$492.9M	2026-01-03	2026-03-04	10-K	0001771515-26-000015
7	book equity	us-gaap:StockholdersEquity	\$983.7M	2026-01-03	2026-03-04	10-K	0001771515-26-000015
8	cash	us-gaap:CashAndCashEquivalentsAtCarryingValue	\$69.6M	2026-01-03	2026-03-04	10-K	0001771515-26-000015
9	total debt	us-gaap:LongTermDebt	\$477.5M	2024-12-28	2026-03-04	10-K	0001771515-26-000015
10	book equity	us-gaap:StockholdersEquity	\$1.2B	2024-12-28	2026-03-04	10-K	0001771515-26-000015
11	cash	us-gaap:CashAndCashEquivalentsAtCarryingValue	\$62.8M	2024-12-28	2026-03-04	10-K	0001771515-26-000015
12	net income	us-gaap:NetIncomeLoss	-\$224.9M	2026-01-03	2026-03-04	10-K	0001771515-26-000015
13	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	\$222.1M	2026-01-03	2026-03-04	10-K	0001771515-26-000015
14	assets	us-gaap:Assets	\$3.2B	2024-12-28	2026-03-04	10-K	0001771515-26-000015
15	revenue	us-gaap:RevenueFromContractWithCustomerExcludingAssessedTax	\$4.7B	2026-01-03	2026-03-04	10-K	0001771515-26-000015
16	gross profit	us-gaap:GrossProfit	\$1.3B	2024-12-28	2026-03-04	10-K	0001771515-26-000015
17	revenue	us-gaap:RevenueFromContractWithCustomerExcludingAssessedTax	\$4.4B	2024-12-28	2026-03-04	10-K	0001771515-26-000015

18	gross profit	us-gaap:GrossProfit	\$1.2B	2023-12-30	2026-03-04	10-K	0001771515-26-000015
19	revenue	us-gaap:RevenueFromContractWithCustomerExcludingAssessedTax	\$4.0B	2023-12-30	2026-03-04	10-K	0001771515-26-000015
20	gross profit	us-gaap:GrossProfit	\$1.1B	2022-12-31	2025-02-26	10-K	0001771515-25-000017
21	revenue	us-gaap:RevenueFromContractWithCustomerExcludingAssessedTax	\$3.6B	2022-12-31	2025-02-26	10-K	0001771515-25-000017
22	gross profit	us-gaap:GrossProfit	\$948.8M	2022-01-01	2024-02-28	10-K	0001771515-24-000016
23	revenue	us-gaap:RevenueFromContractWithCustomerExcludingAssessedTax	\$3.1B	2022-01-01	2024-02-28	10-K	0001771515-24-000016
24	current assets	us-gaap:AssetsCurrent	\$497.6M	2026-01-03	2026-03-04	10-K	0001771515-26-000015
25	current liabilities	us-gaap:LiabilitiesCurrent	\$364.0M	2026-01-03	2026-03-04	10-K	0001771515-26-000015
26	retained earnings	us-gaap:RetainedEarningsAccumulatedDeficit	\$156.5M	2026-01-03	2026-03-04	10-K	0001771515-26-000015
27	liabilities	us-gaap:Liabilities	\$2.1B	2026-01-03	2026-03-04	10-K	0001771515-26-000015
28	depreciation amortization	us-gaap:Depreciation	\$107.6M	2026-01-03	2026-03-04	10-K	0001771515-26-000015
29	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	\$198.3M	2026-01-03	2026-03-04	10-K	0001771515-26-000015
30	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	\$112.0M	2024-12-28	2026-03-04	10-K	0001771515-26-000015
31	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	\$186.6M	2024-12-28	2026-03-04	10-K	0001771515-26-000015
32	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	\$303.4M	2023-12-30	2026-03-04	10-K	0001771515-26-000015
33	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	\$169.0M	2023-12-30	2026-03-04	10-K	0001771515-26-000015
34	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	\$185.5M	2022-12-31	2025-02-26	10-K	0001771515-25-000017
35	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	\$130.5M	2022-12-31	2025-02-26	10-K	0001771515-25-000017
36	current assets	us-gaap:AssetsCurrent	\$503.9M	2024-12-28	2026-03-04	10-K	0001771515-26-000015
37	current liabilities	us-gaap:LiabilitiesCurrent	\$349.6M	2024-12-28	2026-03-04	10-K	0001771515-26-000015
38	assets	us-gaap:Assets	\$3.0B	2023-12-30	2025-02-26	10-K	0001771515-25-000017
39	assets	us-gaap:Assets	\$2.8B	2022-12-31	2024-02-28	10-K	0001771515-24-000016
40	shares outstanding	dei:EntityCommonStockSharesOutstanding	98,153,086	2026-02-26	2026-03-04	10-K	0001771515-26-000015
41	shares outstanding	dei:EntityCommonStockSharesOutstanding	97,357,942	2025-02-20	2025-02-26	10-K	0001771515-25-000017