

Trans American Aquaculture, Inc. (GRPS)

None; consumer nondurables; SIC 200, Agricultural Prod-Livestock & Animal Specialties; CIK 0001990446

Trans American Aquaculture, Inc.		
GRPS; consumer nondurables		
Grade	None 3 of 14 inputs computable; 7 are required	
Reliability	0.76 AUC filers with under \$12.5M assets; 95% interval 0.65 to 0.86; 63 events, 2020 to 2025	
Peer failure rate	0.60% a year Item 1.03 bankruptcies, same asset band, 2012 to 2025	
Size band	under \$12.5M assets total assets \$948,015	
Standard universe	outside revenue above \$1M and assets above \$10M	
Warnings	late filer, thin data not computable: dilution, short runway, distress	
Inputs computable	3 of 14	
Graded from	filings received through Jul 17, 2025 449 days before the rescan; latest periodic filing 10-Q received Jan 14, 2026	
Price used in grade	None	

Letter at every rescan

Aug 21, 2025 to Oct 9, 2026; sector percentile, stronger toward the top; facts filed by each date only

A	
B	
C	
D	
E	

2026

Business, in the company's words

opening of Item 1 of the 10-K received Jul 17, 2025

"us," "our," and the "Company" refer to Trans American Aquaculture, Inc., a Colorado corporation. Trans American Aquaculture, Inc. was originally incorporated in the State of Delaware on September 18, 2006 as "Omega Environmental, Inc." After several name changes, the entity was redomiciled in Colorado on July 25, 2018 as "XYZ Hemp Inc." After several name changes, the Company filed Articles of Amendment on October 23, 2022 changing the name to "Gold River Productions, Inc." On August 9, 2023, the Company filed Articles of Amendment changing Shady Side Lane, Dallas, TX 75223 and our phone number is (972) 358-6037. was organized in the State of Texas on April 4, 2017.

The fourteen inputs

lower percentile is stronger; equal-weighted sleeves

Input	Percentile, 0 to 100	Value	Peer median	Percentile	Peers	Period end
Profitability, sleeve percentile 93.7						
Gross profitability		1.1%	29.8%	96.6	146	2024-12-31
Return on invested capital		not computable	5.6%			one or more required annual facts are missing
Accruals ratio		4.4%	(5.0%)	90.8	153	2024-12-31

Gross margin stability, five years	not computable	1.9 pts	five annual gross margins are required; found 1
Solvency, sleeve percentile 98.1			
Twelve-month failure probability	not computable	0.03%	liabilities and a nearby cover-page share count are required at 2025-09-30
Altman Z double-prime	not computable	3.11	one or more required annual facts are missing
Net debt to EBITDA	not computable	2.54x	one or more required annual facts are missing
Interest coverage	not computable	2.51x	one or more required annual facts are missing
Current ratio		0.07x	1.81x
Growth and financing			
Revenue growth, three-year compound	not computable	0.2%	98.1 157 2024-12-31 four annual observations are required; found 1
Free cash flow growth, three-year compound	not computable	14.9%	four consecutive annual FCF observations are required; found 1
Reinvestment rate	not computable	10.7%	one or more required annual facts are missing
Asset growth, three years	not computable	0.5%	four annual observations are required; found 2
Net share issuance, one year	not computable	0.05%	raw and split-adjusted prices do not align at 2025-07-15

Warnings

2 of 7 checks triggered; none of them enters the letter

Check	Measured
Late filer	found 7 NT 10-K/Q filings in the last eight quarters
Thin data	3 of 14 grade factors are computable; minimum is 7

What the price implies

at the 2026-10-09 close; none enters the grade

Measure	Value	Peer median	Percentile
Twelve-month price change, skipping the latest month	not computable	(0.2%)	
Distance from 52-week high	not computable	(24.8%)	
EBIT to enterprise value	not computable	4.1%	
Free cash flow yield	not computable	4.8%	
Book value to price	not computable	0.57	
Sales to price	not computable	1.20	
Composite equity issuance, five years	not computable	(16.3%)	
Relative strength against the sector, log excess return	not computable	(0.10)	

Diagnostics

not in the grade

Measure	Value
Piotroski F-score None of 9, period end 2024-12-31	
Return on assets above zero	fail
Operating cash flow above zero	fail
Return on assets improved	fail
Operating cash flow exceeds net income	fail
Long-term leverage fell	fail
Current ratio improved	pass
No new shares issued	fail
Gross margin improved	fail
Asset turnover improved	fail
Cash, filings, liquidity	
Cash and equivalents	\$509
Operating cash flow, four quarters	-\$3.3M
Months of runway	not finite
Days since last periodic filing	268 (10-Q received Jan 14, 2026)
Median daily dollar volume, 63 sessions	n/a

Sources

each row links to the filing index on sec.gov

#	Concept	XBRL tag	Value	Period end	Received	Form	Accession
1	gross profit	us-gaap:GrossProfit	\$10,030	2024-12-31	2025-07-17	10-K	0001683168-25-005173
2	assets	us-gaap:Assets	\$948,015	2024-12-31	2025-07-17	10-K	0001683168-25-005173
3	net income	us-gaap:NetIncomeLoss	-\$2.8M	2024-12-31	2025-07-17	10-K	0001683168-25-005173
4	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	-\$3.0M	2024-12-31	2025-07-17	10-K	0001683168-25-005173
5	assets	us-gaap:Assets	\$7.7M	2023-12-31	2025-07-17	10-K	0001683168-25-005173
6	current assets	us-gaap:AssetsCurrent	\$257,310	2024-12-31	2025-07-17	10-K	0001683168-25-005173
7	current liabilities	us-gaap:LiabilitiesCurrent	\$3.6M	2024-12-31	2025-07-17	10-K	0001683168-25-005173
8	revenue	us-gaap:Revenues	\$331,645	2024-12-31	2025-07-17	10-K	0001683168-25-005173
9	shares outstanding	dei:EntityCommonStockSharesOutstanding	1,805,926,955	2025-07-15	2025-07-17	10-K	0001683168-25-005173
10	shares outstanding	dei:EntityCommonStockSharesOutstanding	1,416,654,274	2024-06-27	2024-07-02	10-K	0001683168-24-004606