

Home Depot, Inc. (HD)

NYSE; shops; SIC 5211, Retail-Lumber & Other Building Materials Dealers; CIK 0000354950

Home Depot, Inc. HD; shops	
Grade	B A B C D E second fifth of 258 graded peers percentile 32.3; sampling error 2.9 points; lower is stronger
Rank	84 of 258
Profitability	B percentile 33.2
Solvency	C percentile 45.9
Growth and financing	C percentile 49.7
Reliability	0.94 AUC filers with over \$2.67B assets; 95% interval 0.88 to 0.97; 61 events, 2020 to 2025
Peer failure rate	0.52% a year Item 1.03 bankruptcies, same asset band, 2012 to 2025
Size band	over \$2.67B assets total assets \$105.1B
Standard universe	inside revenue above \$1M and assets above \$10M
Warnings	none active not computable: distress
Inputs computable	12 of 14
Graded from	filings received through Mar 18, 2026 205 days before the rescans; latest periodic filing 10-Q received Aug 25, 2026
Last close	\$295.47 2026-10-08; market equity \$294.8B
Price used in grade	None



B, the elk
second fifth of its sector; letters are fifths of the 258 graded peers

Share price, twelve months to the rescans

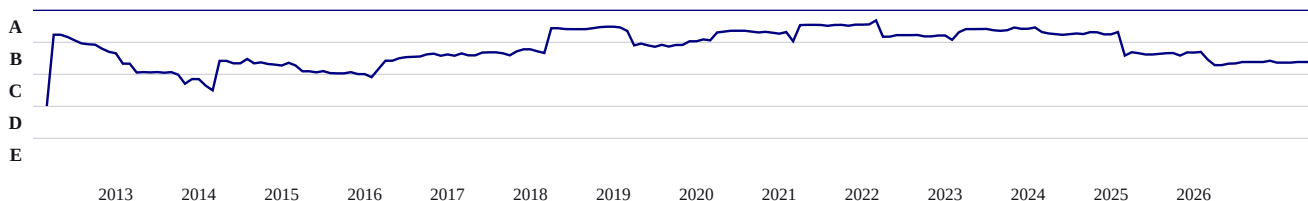
split-adjusted close; the letter is fixed at the rescans that set it



Rescans on file: A from Apr 21, 2021, A/B from Feb 21, 2023, A from Mar 21, 2023, B from Mar 21, 2023

Letter at every rescans

Jan 21, 2012 to Oct 9, 2026; sector percentile, stronger toward the top; facts filed by each date only



Business, in the company's words

opening of Item 1 of the 10-K received Mar 18, 2026

The Home Depot, Inc. is the world's largest home improvement retailer based on net sales for fiscal 2025. We offer our customers a wide assortment of home improvement products, building materials, lawn and garden products, décor products, and facilities MRO products, in stores and online. We also provide a number of services, including home improvement installation services, and tool and equipment rental. As of the end of fiscal 2025, we operated 2,359 stores located throughout the U.S. (including the Commonwealth of

Puerto Rico and the territories of the U.S. Virgin Islands and Guam), Canada, and Mexico.

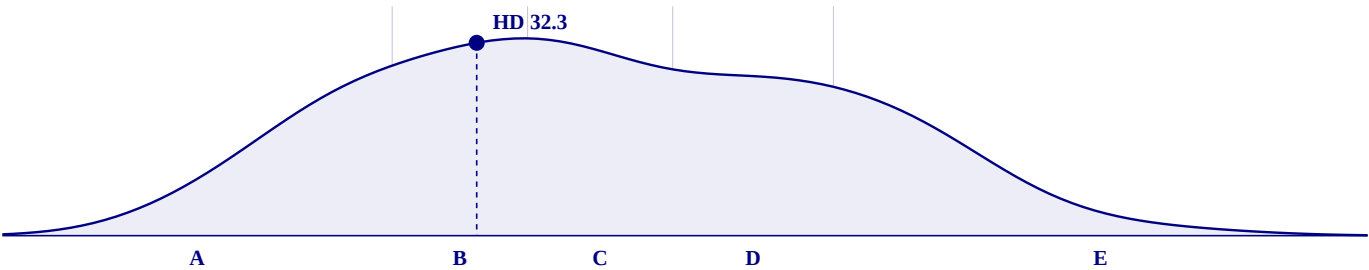
The fourteen inputs

lower percentile is stronger; equal-weighted sleeves

Input	Percentile, 0 to 100	Value	Peer median	Percentile	Peers	Period end
Profitability, sleeve percentile 33.2						
Gross profitability		52.2%	42.6%	33.6	242	2026-02-01
Return on invested capital		28.6%	10.9%	19.3	84	2026-02-01
Accruals ratio		(2.2%)	(4.9%)	79.0	287	2026-02-01
Gross margin stability, five years		0.1 pts	1.2 pts	0.9	219	2026-02-01
Solvency, sleeve percentile 45.9						
Twelve-month failure probability		not computable	0.04%			latest liabilities, cash plus short-term investments, book equity, and shares are required
Altman Z double-prime		4.54	1.92	18.8	208	2026-02-01
Net debt to EBITDA		1.84x	1.84x	50.5	100	2026-02-01
Interest coverage		not computable	2.26x			latest aligned inputs end 2024-01-28; latest annual assets end 2026-02-01
Current ratio		1.06x	1.37x	68.4	295	2026-02-01
Growth and financing, sleeve percentile 49.7						
Revenue growth, three-year compound		1.5%	1.5%	48.9	269	2026-02-01
Free cash flow growth, three-year compound		3.2%	5.6%	57.5	147	2026-02-01
Reinvestment rate		(5.6%)	7.3%	68.2	152	2026-02-01
Asset growth, three years		11.2%	3.4%	14.4	272	2026-02-01
Net share issuance, one year		0.2%	(0.6%)	59.5	211	2026-03-04

Among 258 peers

shops; letters are fifths of this list



Composite score of every graded peer, smoothed; vertical rules are the letter band edges; stronger to the left.

Rank	Company	Percentile	Letter	Warnings
79	GAP Inc. (GAP)	30.4	B	fortress balance sheet
80	Chefs' Warehouse, Inc. (CHEF)	30.7	B	
81	Natural Grocers by Vitamin Cottage, Inc. (NGVC)	31.1	B	
82	Biglari Holdings Inc. (BH)	31.7	B	
83	Biglari Holdings Inc. (BH-A)	31.7	B	
84	Home Depot, Inc. (HD) <	32.3	B	

85	Coufang, Inc. (CPNG)	32.7	B	fortress balance sheet
86	Pool Corp. (POOL)	33.1	B	
87	Burlington Stores, Inc. (BURL)	33.5	B	
88	Weyco Group Inc. (WEYS)	33.9	B	
89	Flanigans Enterprises Inc. (BDL)	34.2	B	late filer, fortress balance sheet

What the price implies

at the 2026-10-08 close; none enters the grade

Measure	Value	Peer median	Percentile
Twelve-month price change, skipping the latest month	(18.0%)	(0.1%)	31
Distance from 52-week high	(24.6%)	(24.1%)	49
EBIT to enterprise value	6.2%	5.3%	59
Free cash flow yield	4.3%	4.2%	52
Book value to price	0.06	0.36	18
Sales to price	0.56	1.75	18
Composite equity issuance, five years	(21.2%)	(16.7%)	35
Relative strength against the sector, log excess return	(0.18)	0.02	31

Diagnostics

not in the grade

Measure	Value
Piotroski F-score 4 of 9, period end 2026-02-01	
Return on assets above zero	pass
Operating cash flow above zero	pass
Return on assets improved	fail
Operating cash flow exceeds net income	pass
Long-term leverage fell	pass
Current ratio improved	fail
No new shares issued	fail
Gross margin improved	fail
Asset turnover improved	fail
Cash, filings, liquidity	
Cash and equivalents	\$2.1B
Operating cash flow, four quarters	\$18.8B
Months of runway	not finite
Days since last periodic filing	45 (10-Q received Aug 25, 2026)
Median daily dollar volume, 63 sessions	\$1.3B

Sources

each row links to the filing index on sec.gov

#	Concept	XBRL tag	Value	Period end	Received	Form	Accession
1	gross profit	us-gaap:GrossProfit	\$54.9B	2026-02-01	2026-03-18	10-K	0001628280-26-019436
2	assets	us-gaap:Assets	\$105.1B	2026-02-01	2026-03-18	10-K	0001628280-26-019436
3	operating income	us-gaap:OperatingIncomeLoss	\$20.9B	2026-02-01	2026-03-18	10-K	0001628280-26-019436
4	pretax income	us-gaap:IncomeLossFromContinuingOperationsBeforeIncomeTaxesExtraord	\$18.6B	2026-02-01	2026-03-18	10-K	0001628280-26-019436
5	income tax	us-gaap:IncomeTaxExpenseBenefit	\$4.4B	2026-02-01	2026-03-18	10-K	0001628280-26-019436
6	total debt	us-gaap:LongTermDebtAndCapitalLeaseObligations	\$46.3B	2026-02-01	2026-03-18	10-K	0001628280-26-019436
7	book equity	us-gaap:StockholdersEquity	\$12.8B	2026-02-01	2026-03-18	10-K	0001628280-26-019436
8	cash	us-gaap:CashAndCashEquivalentsAtCarryingValue	\$1.4B	2026-02-01	2026-03-18	10-K	0001628280-26-019436
9	total debt	us-gaap:LongTermDebtAndCapitalLeaseObligations	\$48.5B	2025-02-02	2026-03-18	10-K	0001628280-26-019436
10	book equity	us-gaap:StockholdersEquity	\$6.6B	2025-02-02	2026-03-18	10-K	0001628280-26-019436
11	cash	us-gaap:CashAndCashEquivalentsAtCarryingValue	\$1.7B	2025-02-02	2026-03-18	10-K	0001628280-26-019436
12	net income	us-gaap:NetIncomeLoss	\$14.2B	2026-02-01	2026-03-18	10-K	0001628280-26-019436
13	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	\$16.3B	2026-02-01	2026-03-18	10-K	0001628280-26-019436

14	assets	us-gaap:Assets	\$96.1B	2025-02-02	2026-03-18	10-K	0001628280-26-019436
15	revenue	us-gaap:RevenueFromContractWithCustomerExcludingAssessedTax	\$164.7B	2026-02-01	2026-03-18	10-K	0001628280-26-019436
16	gross profit	us-gaap:GrossProfit	\$53.3B	2025-02-02	2026-03-18	10-K	0001628280-26-019436
17	revenue	us-gaap:RevenueFromContractWithCustomerExcludingAssessedTax	\$159.5B	2025-02-02	2026-03-18	10-K	0001628280-26-019436
18	gross profit	us-gaap:GrossProfit	\$51.0B	2024-01-28	2026-03-18	10-K	0001628280-26-019436
19	revenue	us-gaap:RevenueFromContractWithCustomerExcludingAssessedTax	\$152.7B	2024-01-28	2026-03-18	10-K	0001628280-26-019436
20	gross profit	us-gaap:GrossProfit	\$52.8B	2023-01-29	2025-03-21	10-K	0000354950-25-000085
21	revenue	us-gaap:RevenueFromContractWithCustomerExcludingAssessedTax	\$157.4B	2023-01-29	2025-03-21	10-K	0000354950-25-000085
22	gross profit	us-gaap:GrossProfit	\$50.8B	2022-01-30	2024-03-13	10-K	0000354950-24-000062
23	revenue	us-gaap:RevenueFromContractWithCustomerExcludingAssessedTax	\$151.2B	2022-01-30	2024-03-13	10-K	0000354950-24-000062
24	current assets	us-gaap:AssetsCurrent	\$34.4B	2026-02-01	2026-03-18	10-K	0001628280-26-019436
25	current liabilities	us-gaap:LiabilitiesCurrent	\$32.4B	2026-02-01	2026-03-18	10-K	0001628280-26-019436
26	retained earnings	us-gaap:RetainedEarningsAccumulatedDeficit	\$94.5B	2026-02-01	2026-03-18	10-K	0001628280-26-019436
27	liabilities	us-gaap:Liabilities	\$92.3B	2026-02-01	2026-03-18	10-K	0001628280-26-019436
28	depreciation amortization	us-gaap:DepreciationDepletionAndAmortization	\$3.5B	2026-02-01	2026-03-18	10-K	0001628280-26-019436
29	operating income	us-gaap:OperatingIncomeLoss	\$21.7B	2024-01-28	2026-03-18	10-K	0001628280-26-019436
30	interest expense	us-gaap:InterestExpense	\$1.9B	2024-01-28	2024-03-13	10-K	0000354950-24-000062
31	capital expenditure	us-gaap:PaymentsToAcquireProductiveAssets	\$3.7B	2026-02-01	2026-03-18	10-K	0001628280-26-019436
32	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	\$19.8B	2025-02-02	2026-03-18	10-K	0001628280-26-019436
33	capital expenditure	us-gaap:PaymentsToAcquireProductiveAssets	\$3.5B	2025-02-02	2026-03-18	10-K	0001628280-26-019436
34	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	\$21.2B	2024-01-28	2026-03-18	10-K	0001628280-26-019436
35	capital expenditure	us-gaap:PaymentsToAcquireProductiveAssets	\$3.2B	2024-01-28	2026-03-18	10-K	0001628280-26-019436
36	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	\$14.6B	2023-01-29	2025-03-21	10-K	0000354950-25-000085
37	capital expenditure	us-gaap:PaymentsToAcquireProductiveAssets	\$3.1B	2023-01-29	2025-03-21	10-K	0000354950-25-000085
38	current assets	us-gaap:AssetsCurrent	\$31.7B	2025-02-02	2026-03-18	10-K	0001628280-26-019436
39	current liabilities	us-gaap:LiabilitiesCurrent	\$28.7B	2025-02-02	2026-03-18	10-K	0001628280-26-019436
40	assets	us-gaap:Assets	\$76.5B	2024-01-28	2025-03-21	10-K	0000354950-25-000085
41	assets	us-gaap:Assets	\$76.4B	2023-01-29	2024-03-13	10-K	0000354950-24-000062
42	shares outstanding	dei:EntityCommonStockSharesOutstanding	996,011,466	2026-03-04	2026-03-18	10-K	0001628280-26-019436
43	shares outstanding	dei:EntityCommonStockSharesOutstanding	994,032,168	2025-03-05	2025-03-21	10-K	0000354950-25-000085