

Hecla Mining (HL-PB)

NYSE; other; SIC 1400, Mining & Quarrying of Nonmetallic Minerals (No Fuels); CIK 0000719413

Hecla Mining	
HL-PB; other	
Grade	A A B C D E strongest fifth of 336 graded peers percentile 10.6; sampling error 2.6 points; lower is stronger
Rank	36 of 336
Profitability	D percentile 64.8
Solvency	A percentile 16.7
Growth and financing	A/B percentile 19.1
Reliability	0.94 AUC filers with over \$2.67B assets; 95% interval 0.88 to 0.97; 61 events, 2020 to 2025
Peer failure rate	0.52% a year Item 1.03 bankruptcies, same asset band, 2012 to 2025
Size band	over \$2.67B assets total assets \$3.6B
Standard universe	inside revenue above \$1M and assets above \$10M
Warnings	none active not computable: dilution, distress
Inputs computable	9 of 14
Graded from	filings received through Feb 17, 2026 234 days before the rescan; latest periodic filing 10-Q received Aug 4, 2026
Price used in grade	None



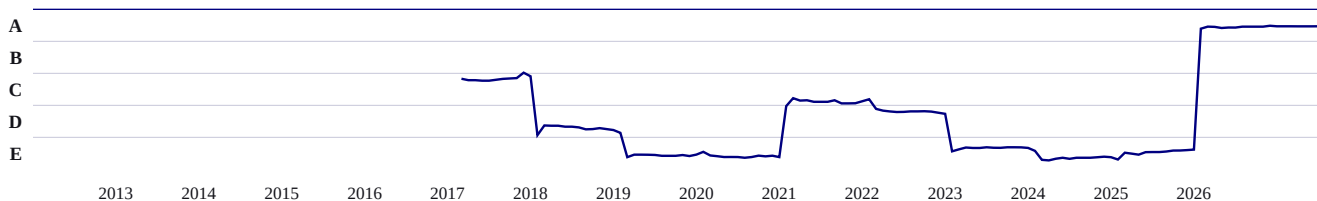
A, the bull

strongest fifth of its sector; letters are fifths of the 336 graded peers

Rescans on file: C/D from Mar 21, 2022, D from Apr 21, 2022, E from Feb 21, 2023

Letter at every rescans

Jan 21, 2012 to Oct 9, 2026; sector percentile, stronger toward the top; facts filed by each date only



Business, in the company's words

opening of Item 1 of the 10-K received Feb 17, 2026

- Introduction for information on the average, high, and low daily closing prices for silver, gold, lead, zinc and copper for the last three years. On February 12, 2026, the closing prices for silver, gold, lead, zinc and copper were \$83.52 per ounce, \$5,043.15 per ounce, \$0.88 per pound, \$1.54 per pound, and \$5.80 per pound, respectively. An extended decline in metals prices, an increase in operating or capital costs or treatment charges, mine accidents or closures, increasing regulatory obligations, or our inability to convert resources or exploration targets to reserves may cause us to record write-downs, which could negatively impact our results of operations.

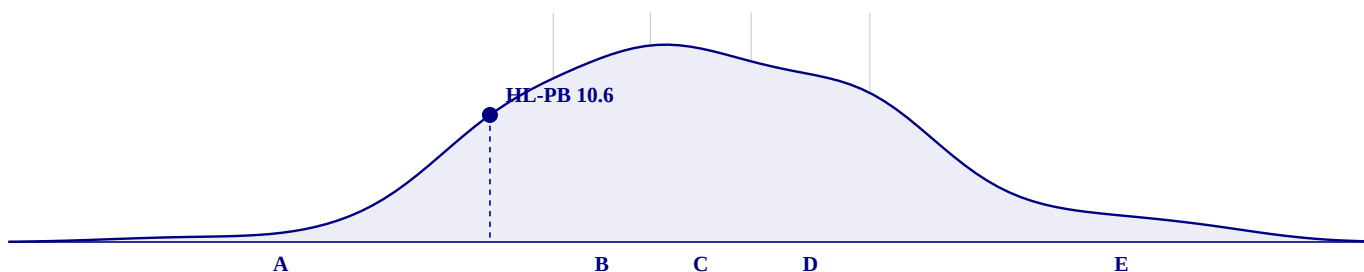
The fourteen inputs

lower percentile is stronger; equal-weighted sleeves

Input	Percentile, 0 to 100	Value	Peer median	Percentile	Peers	Period end
Profitability, sleeve percentile 64.8						
Gross profitability		17.5%	27.1%	66.8	289	2025-12-31
Return on invested capital		not computable	10.0%			latest aligned inputs end 2019-12-31; latest annual assets end 2025-12-31
Accruals ratio		(7.4%)	(5.9%)	40.1	506	2025-12-31
Gross margin stability, five years		10.3 pts	2.2 pts	87.4	204	2025-12-31
Solvency, sleeve percentile 16.7						
Twelve-month failure probability		not computable	0.04%			firm-wide XBRL shares cannot be assigned to one ticker class
Altman Z double-prime		4.35	2.05	18.6	386	2025-12-31
Net debt to EBITDA		not computable	2.52x			latest aligned inputs end 2019-12-31; latest annual assets end 2025-12-31
Interest coverage		12.38x	2.18x	14.4	88	2025-12-31
Current ratio		2.72x	1.32x	17.1	506	2025-12-31
Growth and financing, sleeve percentile 19.1						
Revenue growth, three-year compound		25.6%	5.1%	10.1	403	2025-12-31
Free cash flow growth, three-year compound		not computable	8.7%			current FCF must be positive and base FCF must exceed \$100,000
Reinvestment rate		135.5%	11.9%	9.8	190	2025-12-31
Asset growth, three years		6.7%	4.1%	37.4	438	2025-12-31
Net share issuance, one year		not computable	(0.4%)			firm-wide XBRL shares cannot be assigned to one ticker class

Among 336 peers

other; letters are fifths of this list



Composite score of every graded peer, smoothed; vertical rules are the letter band edges; stronger to the left.

Rank	Company	Percentile	Letter	Warnings
32	Installed Building Products, Inc. (IBP)	9.3	A	
33	Hackett Group, Inc. (HCKT)	9.6	A	fortress balance sheet
34	Genpact Ltd. (G)	9.9	A	
35	Mastech Digital, Inc. (MHH)	10.1	A	
36	Hecla Mining (HL)	10.6	A	
37	Hecla Mining (HL-PB) <	10.6	A	
38	Kforce Inc. (KFRC)	11.0	A	
39	Gartner Inc. (IT)	11.3	A	
40	Saia Inc. (SAIA)	11.6	A	
41	Bowman Consulting Group Ltd. (BWMN)	11.9	A	
42	OLD Dominion Freight Line, Inc. (ODFL)	12.2	A	fortress balance sheet

What the price implies

at the 2026-10-09 close; none enters the grade

Measure	Value	Peer median	Percentile
Twelve-month price change, skipping the latest month	not computable	2.0%	
Distance from 52-week high	not computable	(26.8%)	
EBIT to enterprise value	not computable	4.4%	
Free cash flow yield	not computable	4.1%	
Book value to price	not computable	0.34	
Sales to price	not computable	0.70	
Composite equity issuance, five years	not computable	(8.8%)	
Relative strength against the sector, log excess return	not computable	(0.13)	

Diagnostics

not in the grade

Measure	Value
Piotroski F-score None of 9, period end 2025-12-31	
Return on assets above zero	pass
Operating cash flow above zero	pass
Return on assets improved	pass
Operating cash flow exceeds net income	pass
Long-term leverage fell	fail
Current ratio improved	pass
No new shares issued	fail
Gross margin improved	pass
Asset turnover improved	pass
Cash, filings, liquidity	
Cash and equivalents	\$483.5M
Operating cash flow, four quarters	\$734.3M
Months of runway	not finite
Days since last periodic filing	66 (10-Q received Aug 4, 2026)

Sources

each row links to the filing index on sec.gov

#	Concept	XBRL tag	Value	Period end	Received	Form	Accession
1	gross profit	us-gaap:GrossProfit	\$622.2M	2025-12-31	2026-02-17	10-K	0001193125-26-055059
2	assets	us-gaap:Assets	\$3.6B	2025-12-31	2026-02-17	10-K	0001193125-26-055059
3	operating income	us-gaap:OperatingIncomeLoss	-\$46.7M	2019-12-31	2022-02-23	10-K	0001437749-22-004164
4	pretax income	us-gaap:IncomeLossFromContinuingOperationsBeforeIncomeTaxesMinorityInterestAndIncomeLossFromDiscontinuedOperations	\$12.7M	2019-12-31	2022-02-23	10-K	0001437749-22-004164
5	income tax	us-gaap:IncomeTaxExpenseBenefit	-\$18.3M	2019-12-31	2022-02-23	10-K	0001437749-22-004164
6	total debt	us-gaap:LongTermDebtAndCapitalLeaseObligations	\$522.8M	2019-12-31	2020-02-10	10-K	0001437749-20-002109
7	book equity	us-gaap:StockholdersEquity	\$1.7B	2019-12-31	2023-02-17	10-K	0000950170-23-003174
8	cash	us-gaap:CashAndCashEquivalentsAtCarryingValue	\$62.5M	2019-12-31	2021-02-18	10-K	0001437749-21-003217
9	total debt	us-gaap:LongTermDebtAndCapitalLeaseObligations	\$540.7M	2018-12-31	2020-02-10	10-K	0001437749-20-002109
10	book equity	us-gaap:StockholdersEquity	\$1.7B	2018-12-31	2022-02-23	10-K	0001437749-22-004164
11	cash	us-gaap:CashAndCashEquivalentsAtCarryingValue	\$27.4M	2018-12-31	2020-02-10	10-K	0001437749-20-002109
12	net income	us-gaap:NetIncomeLoss	\$321.7M	2025-12-31	2026-02-17	10-K	0001193125-26-055059
13	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	\$562.6M	2025-12-31	2026-02-17	10-K	0001193125-26-055059
14	assets	us-gaap:Assets	\$3.0B	2024-12-31	2026-02-17	10-K	0001193125-26-055059
15	revenue	us-gaap:RevenueFromContractWithCustomerIncludingAssessedTax	\$1.4B	2025-12-31	2026-02-17	10-K	0001193125-26-055059
16	gross profit	us-gaap:GrossProfit	\$198.2M	2024-12-31	2026-02-17	10-K	0001193125-26-055059
17	revenue	us-gaap:RevenueFromContractWithCustomerIncludingAssessedTax	\$929.9M	2024-12-31	2026-02-17	10-K	0001193125-26-055059
18	gross profit	us-gaap:GrossProfit	\$112.9M	2023-12-31	2026-02-17	10-K	0001193125-26-055059
19	revenue	us-gaap:RevenueFromContractWithCustomerIncludingAssessedTax	\$720.2M	2023-12-31	2026-02-17	10-K	0001193125-26-055059
20	gross profit	us-gaap:GrossProfit	\$116.2M	2022-12-31	2025-02-13	10-K	0000950170-25-019955
21	revenue	us-gaap:RevenueFromContractWithCustomerIncludingAssessedTax	\$718.9M	2022-12-31	2025-02-13	10-K	0000950170-25-019955
22	gross profit	us-gaap:GrossProfit	\$217.8M	2021-12-31	2024-02-15	10-K	0000950170-24-015673
23	revenue	us-gaap:RevenueFromContractWithCustomerIncludingAssessedTax	\$807.5M	2021-12-31	2024-02-15	10-K	0000950170-24-015673
24	current assets	us-gaap:AssetsCurrent	\$629.3M	2025-12-31	2026-02-17	10-K	0001193125-26-055059
25	current liabilities	us-gaap:LiabilitiesCurrent	\$231.6M	2025-12-31	2026-02-17	10-K	0001193125-26-055059
26	retained earnings	us-gaap:RetainedEarningsAccumulatedDeficit	-\$182.1M	2025-12-31	2026-02-17	10-K	0001193125-26-055059
27	operating income	us-gaap:OperatingIncomeLoss	\$514.8M	2025-12-31	2026-02-17	10-K	0001193125-26-055059
28	book equity	us-gaap:StockholdersEquity	\$2.6B	2025-12-31	2026-02-17	10-K	0001193125-26-055059
29	liabilities	us-gaap:Liabilities	\$969.0M	2025-12-31	2026-02-17	10-K	0001193125-26-055059
30	depreciation amortization	us-gaap:DepreciationDepletionAndAmortization	\$196.4M	2019-12-31	2022-02-23	10-K	0001437749-22-004164
31	interest expense	us-gaap:InterestExpense	-\$41.6M	2025-12-31	2026-02-17	10-K	0001193125-26-055059
32	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	\$252.4M	2025-12-31	2026-02-17	10-K	0001193125-26-055059
33	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	\$218.3M	2024-12-31	2026-02-17	10-K	0001193125-26-055059
34	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	\$214.5M	2024-12-31	2026-02-17	10-K	0001193125-26-055059
35	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	\$75.5M	2023-12-31	2026-02-17	10-K	0001193125-26-055059
36	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	\$223.9M	2023-12-31	2026-02-17	10-K	0001193125-26-055059
37	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	\$89.9M	2022-12-31	2025-02-13	10-K	0000950170-25-019955
38	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	\$149.4M	2022-12-31	2025-02-13	10-K	0000950170-25-019955
39	depreciation amortization	us-gaap:DepreciationDepletionAndAmortization	\$165.6M	2025-12-31	2026-02-17	10-K	0001193125-26-055059
40	pretax income	us-gaap:IncomeLossFromContinuingOperationsBeforeIncomeTaxesExtraordinaryItemsDeductibleItemsAndIncomeLossFromDiscontinuedOperations	\$479.2M	2025-12-31	2026-02-17	10-K	0001193125-26-055059
41	income tax	us-gaap:IncomeTaxExpenseBenefit	\$157.5M	2025-12-31	2026-02-17	10-K	0001193125-26-055059
42	current assets	us-gaap:AssetsCurrent	\$214.2M	2024-12-31	2026-02-17	10-K	0001193125-26-055059
43	current liabilities	us-gaap:LiabilitiesCurrent	\$197.8M	2024-12-31	2026-02-17	10-K	0001193125-26-055059
44	assets	us-gaap:Assets	\$3.0B	2023-12-31	2026-02-17	10-K	0001193125-26-055059
45	assets	us-gaap:Assets	\$2.9B	2022-12-31	2025-02-13	10-K	0000950170-25-019955