

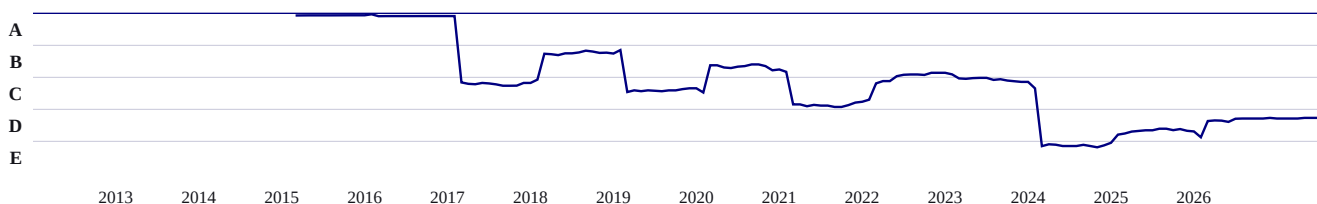
Helios Technologies, Inc. (HLIO)

NYSE; manufacturing; SIC 3490, Miscellaneous Fabricated Metal Products; CIK 0001024795

Helios Technologies, Inc. HLIO; manufacturing	
Grade D A B C D E fourth fifth of 255 graded peers percentile 65.4; sampling error 3.0 points; lower is stronger	 D, the sloth fourth fifth of its sector; letters are fifths of the 255 graded peers
Rank 167 of 255	
Profitability C percentile 53.9	
Solvency C percentile 45.3	
Growth and financing C/D percentile 62.5	
Reliability 0.91 AUC filers with \$591M to \$2.67B assets; 95% interval 0.88 to 0.94; 160 events, 2020 to 2025	
Peer failure rate 1.01% a year Item 1.03 bankruptcies, same asset band, 2012 to 2025	
Size band \$591M to \$2.67B assets total assets \$1.5B	
Standard universe inside revenue above \$1M and assets above \$10M	
Warnings none active not computable: distress	
Inputs computable 12 of 14	
Graded from filings received through Mar 3, 2026 220 days before the rescans; latest periodic filing 10-Q received Aug 11, 2026	
Last close \$67.91 2026-10-08; market equity \$2.2B	
Price used in grade None	
Share price, twelve months to the rescans <i>split-adjusted close; the letter is fixed at the rescans that set it</i>  Rescans on file: D/E from Dec 21, 2024, D from Feb 21, 2025, D/E from Feb 21, 2025	

Letter at every rescans

Jan 21, 2012 to Oct 9, 2026; sector percentile, stronger toward the top; facts filed by each date only



Business, in the company's words

opening of Item 1 of the 10-K received Mar 3, 2026

Helios Technologies, Inc. ("Helios," the "Company," "we," "us" or "our"), and its wholly owned subsidiaries, is a global leader in highly engineered motion control and electronic controls technology for diverse end markets, including construction, material handling, agriculture, industrial, mobile, energy, recreational vehicles, marine, aerospace, and health and wellness. We operate under two business segments: Hydraulics and Electronics. The Hydraulics segment designs and manufactures hydraulic motion control and

fluid conveyance technology products, including cartridge valves, manifolds and quick release couplings as well as engineers complete hydraulic system solutions.

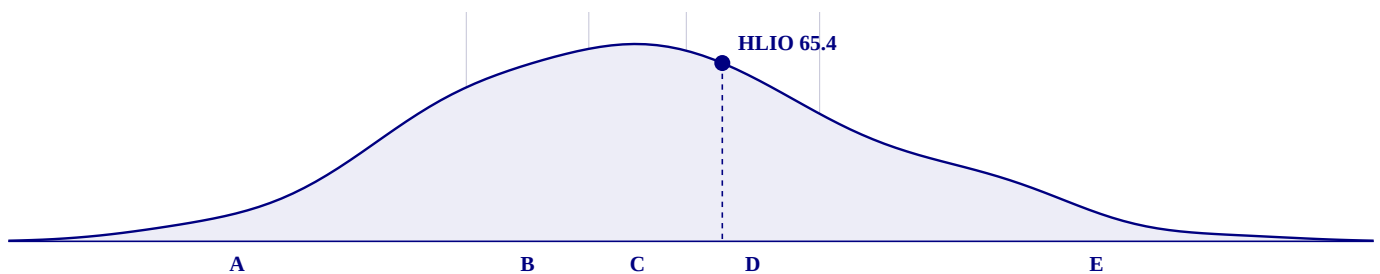
The fourteen inputs

lower percentile is stronger; equal-weighted sleeves

Input	Percentile, 0 to 100	Value	Peer median	Percentile	Peers	Period end
Profitability, sleeve percentile 53.9						
Gross profitability		17.9%	21.9%	59.5	275	2026-01-03
Return on invested capital		4.1%	9.7%	77.8	100	2026-01-03
Accruals ratio		(5.2%)	(3.6%)	38.4	308	2026-01-03
Gross margin stability, five years		1.8 pts	2.1 pts	39.9	229	2026-01-03
Solvency, sleeve percentile 45.3						
Twelve-month failure probability		not computable	0.04%			latest liabilities, cash plus short-term investments, book equity, and shares are required
Altman Z double-prime		4.31	3.66	35.8	244	2026-01-03
Net debt to EBITDA		2.29x	1.78x	66.7	121	2026-01-03
Interest coverage		not computable	5.09x			latest aligned inputs end 2017-12-30; latest annual assets end 2026-01-03
Current ratio		2.90x	2.25x	33.3	325	2026-01-03
Growth and financing, sleeve percentile 62.5						
Revenue growth, three-year compound		(1.8%)	2.1%	67.5	269	2026-01-03
Free cash flow growth, three-year compound		9.9%	13.9%	60.1	139	2026-01-03
Reinvestment rate		(25.8%)	26.4%	81.9	139	2026-01-03
Asset growth, three years		1.1%	4.4%	63.7	279	2026-01-03
Net share issuance, one year		(0.6%)	0.01%	39.3	243	2026-02-20

Among 255 peers

manufacturing; letters are fifths of this list



Composite score of every graded peer, smoothed; vertical rules are the letter band edges; stronger to the left.

Rank	Company	Percentile	Letter	Warnings
162	Reynolds Consumer Products Inc. (REYN)	63.4	D	
163	Yunhong Green CTI Ltd. (YHGJ)	63.8	D	late filer
164	Amtech Systems Inc. (ASYS)	64.2	D	fortress balance sheet
165	Myers Industries Inc. (MYE)	64.6	D	
166	Manitowoc Co. Inc. (MTW)	65.0	D	
167	Helios Technologies, Inc. (HLIO) <	65.4	D	

168	Insteel Industries Inc. (IIN)	65.7	D
169	Chicago Rivet & Machine Co. (CVR)	66.1	D fortress balance sheet
170	Sylvamo Corp. (SLVM)	66.5	D
171	Arts WAY Manufacturing Co. Inc. (ARTW)	66.9	D
172	Graham Corp. (GHM)	67.3	D fortress balance sheet

What the price implies

at the 2026-10-08 close; none enters the grade

Measure	Value	Peer median	Percentile
Twelve-month price change, skipping the latest month	41.0%	13.7%	73
Distance from 52-week high	(26.8%)	(24.3%)	44
EBIT to enterprise value	2.6%	4.1%	37
Free cash flow yield	4.6%	3.4%	62
Book value to price	0.42	0.34	57
Sales to price	0.37	0.54	34
Composite equity issuance, five years	(1.4%)	(9.5%)	63
Relative strength against the sector, log excess return	0.21	(0.00)	73

Diagnostics

not in the grade

Measure	Value
Piotroski F-score 9 of 9, period end 2026-01-03	
Return on assets above zero	pass
Operating cash flow above zero	pass
Return on assets improved	pass
Operating cash flow exceeds net income	pass
Long-term leverage fell	pass
Current ratio improved	pass
No new shares issued	pass
Gross margin improved	pass
Asset turnover improved	pass
Cash, filings, liquidity	
Cash and equivalents	\$68.0M
Operating cash flow, four quarters	\$137.1M
Months of runway	not finite
Days since last periodic filing	59 (10-Q received Aug 11, 2026)
Median daily dollar volume, 63 sessions	\$22.9M

Sources

each row links to the filing index on sec.gov

#	Concept	XBRL tag	Value	Period end	Received	Form	Accession
1	gross profit	us-gaap:GrossProfit	\$271.2M	2026-01-03	2026-03-03	10-K	0001193125-26-087747
2	assets	us-gaap:Assets	\$1.5B	2026-01-03	2026-03-03	10-K	0001193125-26-087747
3	operating income	us-gaap:OperatingIncomeLoss	\$66.0M	2026-01-03	2026-03-03	10-K	0001193125-26-087747
4	pretax income	us-gaap:IncomeLossFromContinuingOperationsBeforeIncomeTaxesExtraord	\$124.4M	2026-01-03	2026-03-03	10-K	0001193125-26-087747
5	income tax	us-gaap:IncomeTaxExpenseBenefit	\$14.0M	2026-01-03	2026-03-03	10-K	0001193125-26-087747
6	total debt	us-gaap:LongTermDebt	\$368.0M	2026-01-03	2026-03-03	10-K	0001193125-26-087747
7	book equity	us-gaap:StockholdersEquity	\$931.5M	2026-01-03	2026-03-03	10-K	0001193125-26-087747
8	cash	us-gaap:CashAndCashEquivalentsAtCarryingValue	\$73.0M	2026-01-03	2026-03-03	10-K	0001193125-26-087747
9	total debt	us-gaap:LongTermDebt	\$450.6M	2024-12-28	2025-02-25	10-K	0000950170-25-026703
10	book equity	us-gaap:StockholdersEquity	\$864.4M	2024-12-28	2026-03-03	10-K	0001193125-26-087747
11	cash	us-gaap:CashAndCashEquivalentsAtCarryingValue	\$44.1M	2024-12-28	2026-03-03	10-K	0001193125-26-087747
12	net income	us-gaap:NetIncomeLoss	\$48.4M	2026-01-03	2026-03-03	10-K	0001193125-26-087747
13	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	\$127.3M	2026-01-03	2026-03-03	10-K	0001193125-26-087747
14	assets	us-gaap:Assets	\$1.5B	2024-12-28	2026-03-03	10-K	0001193125-26-087747

15	revenue	us-gaap:RevenueFromContractWithCustomerExcludingAssessedTax	\$839.0M	2026-01-03	2026-03-03	10-K	0001193125-26-087747
16	gross profit	us-gaap:GrossProfit	\$252.3M	2024-12-28	2026-03-03	10-K	0001193125-26-087747
17	revenue	us-gaap:RevenueFromContractWithCustomerExcludingAssessedTax	\$805.9M	2024-12-28	2026-03-03	10-K	0001193125-26-087747
18	gross profit	us-gaap:GrossProfit	\$261.7M	2023-12-30	2026-03-03	10-K	0001193125-26-087747
19	revenue	us-gaap:RevenueFromContractWithCustomerExcludingAssessedTax	\$835.6M	2023-12-30	2026-03-03	10-K	0001193125-26-087747
20	gross profit	us-gaap:GrossProfit	\$298.5M	2022-12-31	2025-02-25	10-K	0000950170-25-026703
21	revenue	us-gaap:RevenueFromContractWithCustomerExcludingAssessedTax	\$885.4M	2022-12-31	2025-02-25	10-K	0000950170-25-026703
22	gross profit	us-gaap:GrossProfit	\$312.8M	2022-01-01	2024-02-27	10-K	0000950170-24-021107
23	revenue	us-gaap:RevenueFromContractWithCustomerExcludingAssessedTax	\$869.2M	2022-01-01	2024-02-27	10-K	0000950170-24-021107
24	current assets	us-gaap:AssetsCurrent	\$414.9M	2026-01-03	2026-03-03	10-K	0001193125-26-087747
25	current liabilities	us-gaap:LiabilitiesCurrent	\$143.2M	2026-01-03	2026-03-03	10-K	0001193125-26-087747
26	retained earnings	us-gaap:RetainedEarningsAccumulatedDeficit	\$539.1M	2026-01-03	2026-03-03	10-K	0001193125-26-087747
27	liabilities	us-gaap:Liabilities	\$583.0M	2026-01-03	2026-03-03	10-K	0001193125-26-087747
28	depreciation amortization	us-gaap:DepreciationDepletionAndAmortization	\$63.0M	2026-01-03	2026-03-03	10-K	0001193125-26-087747
29	operating income	us-gaap:OperatingIncomeLoss	\$61.5M	2017-12-30	2020-02-25	10-K	0001564590-20-006215
30	interest expense	us-gaap:InterestExpense	\$4.1M	2017-12-30	2018-02-27	10-K	0001564590-18-003418
31	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	\$23.7M	2026-01-03	2026-03-03	10-K	0001193125-26-087747
32	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	\$122.1M	2024-12-28	2026-03-03	10-K	0001193125-26-087747
33	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	\$27.0M	2024-12-28	2026-03-03	10-K	0001193125-26-087747
34	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	\$83.9M	2023-12-30	2026-03-03	10-K	0001193125-26-087747
35	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	\$34.3M	2023-12-30	2026-03-03	10-K	0001193125-26-087747
36	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	\$109.9M	2022-12-31	2025-02-25	10-K	0000950170-25-026703
37	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	\$31.9M	2022-12-31	2025-02-25	10-K	0000950170-25-026703
38	current assets	us-gaap:AssetsCurrent	\$384.2M	2024-12-28	2026-03-03	10-K	0001193125-26-087747
39	current liabilities	us-gaap:LiabilitiesCurrent	\$138.6M	2024-12-28	2026-03-03	10-K	0001193125-26-087747
40	assets	us-gaap:Assets	\$1.6B	2023-12-30	2026-03-03	10-K	0001193125-26-087747
41	assets	us-gaap:Assets	\$1.5B	2022-12-31	2025-02-25	10-K	0000950170-25-026703
42	shares outstanding	dei:EntityCommonStockSharesOutstanding	33,107,113	2026-02-20	2026-03-03	10-K	0001193125-26-087747
43	shares outstanding	dei:EntityCommonStockSharesOutstanding	33,296,057	2025-02-14	2025-02-25	10-K	0000950170-25-026703