

Holley Inc. (HLLY)

NYSE; consumer durables; SIC 3714, Motor Vehicle Parts & Accessories; CIK 0001822928

Holley Inc. HLLY; consumer durables	
Grade	D/E A B C D E on the D/E boundary of 460 graded peers percentile 77.8; sampling error 2.3 points; lower is stronger
Rank	359 of 460
Profitability	D percentile 66.2
Solvency	C percentile 49.9
Growth and financing	D percentile 66.4
Reliability	0.91 AUC filers with \$591M to \$2.67B assets; 95% interval 0.88 to 0.94; 160 events, 2020 to 2025
Peer failure rate	1.01% a year Item 1.03 bankruptcies, same asset band, 2012 to 2025
Size band	\$591M to \$2.67B assets total assets \$1.2B
Standard universe	inside revenue above \$1M and assets above \$10M
Warnings	none active not computable: distress
Inputs computable	11 of 14
Graded from	filings received through Mar 16, 2026 207 days before the rescans; latest periodic filing 10-Q received Aug 5, 2026
Last close	\$2.43 2026-10-08; market equity \$294.6M
Price used in grade	None



D/E, the sloth
on the D/E boundary of its sector; letters are fifths of the 460 graded peers

Share price, twelve months to the rescans
split-adjusted close; the letter is fixed at the rescans that set it



Rescans on file: D from Apr 21, 2026, D/E from May 21, 2026, D from Jun 21,

Letter at every rescans

Jan 21, 2012 to Oct 9, 2026; sector percentile, stronger toward the top; facts filed by each date only



Business, in the company's words

opening of Item 1 of the 10-K received Mar 16, 2026

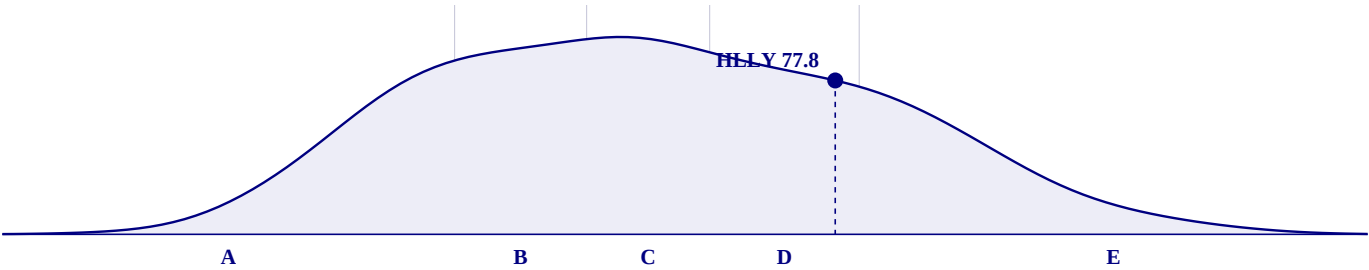
Founded in 1903, Holley, Inc. has been a part of the automotive industry for well over a century. We design, manufacture, and distribute high-performance automotive aftermarket products to car and truck enthusiasts primarily in the United States, Canada and Europe. Our products span a number of automotive platforms and are sold across multiple channels. We are a leading manufacturer of a diversified line of performance automotive products, including carburetors, fuel pumps, fuel injection systems, nitrous oxide

injection systems, superchargers, exhaust headers, mufflers, distributors, ignition components, engine tuners and automotive performance plumbing products.

The fourteen inputs lower percentile is stronger; equal-weighted sleeves

Input	Percentile, 0 to 100	Value	Peer median	Percentile	Peers	Period end
Profitability, sleeve percentile 66.2						
Gross profitability		22.9%	34.4%	65.1	476	2025-12-31
Return on invested capital		6.0%	8.9%	60.5	163	2025-12-31
Accruals ratio		(2.4%)	(5.1%)	75.4	525	2025-12-31
Gross margin stability, five years		2.2 pts	1.7 pts	63.8	407	2025-12-31
Solvency, sleeve percentile 49.9						
Twelve-month failure probability		not computable	0.04%			latest liabilities, cash plus short-term investments, book equity, and shares are required
Altman Z double-prime		2.45	2.11	43.4	402	2025-12-31
Net debt to EBITDA		5.19x	2.11x	87.6	187	2025-12-31
Interest coverage		not computable	2.57x			latest aligned inputs end 2023-12-31; latest annual assets end 2025-12-31
Current ratio		2.75x	1.55x	18.7	541	2025-12-31
Growth and financing, sleeve percentile 66.4						
Revenue growth, three-year compound		(3.8%)	1.4%	70.7	482	2025-12-31
Free cash flow growth, three-year compound		not computable	8.3%			current FCF must be positive and base FCF must exceed \$100,000
Reinvestment rate		2.7%	12.0%	59.1	265	2025-12-31
Asset growth, three years		(2.3%)	2.0%	65.2	487	2025-12-31
Net share issuance, one year		0.8%	(0.3%)	70.6	382	2026-03-09

Among 460 peers consumer durables; letters are fifths of this list



Composite score of every graded peer, smoothed; vertical rules are the letter band edges; stronger to the left.

Rank	Company	Percentile	Letter	Warnings
354	Nextnrg, Inc. (NXXT)	76.7	D	dilution, late filer

355	Rivian Automotive, Inc. DE (RIVN)	76.7	D	fortress
				balance sheet
356	Service Corp. International (SCI)	77.0	D	
357	Conagra Brands Inc. (CAG)	77.2	D/E	
358	RED Robin Gourmet Burgers Inc. (RRGB)	77.4	D/E	
359	Holley Inc. (HLLY) <	77.8	D/E	
360	Ashland Inc. (ASH)	77.8	D/E	
361	Capri Holdings Ltd. (CPRI)	78.0	D/E	
362	Global Partners L.P. (GLP)	78.2	D/E	
363	Restaurant Brands International Limited Partnership (QSP)	78.6	D/E	
364	Barfresh Food Group Inc. (BRFH)	78.9	D/E	late filer,
				fortress
				balance sheet

What the price implies

at the 2026-10-08 close; none enters the grade

Measure	Value	Peer median	Percentile
Twelve-month price change, skipping the latest month	(8.9%)	(0.2%)	38
Distance from 52-week high	(44.4%)	(25.6%)	23
EBIT to enterprise value	11.1%	5.0%	89
Free cash flow yield	11.5%	4.6%	80
Book value to price	1.52	0.45	90
Sales to price	2.07	1.49	63
Composite equity issuance, five years	not computable	(16.0%)	
Relative strength against the sector, log excess return	(0.07)	(0.01)	43

Diagnostics

not in the grade

Measure	Value
Piotroski F-score 7 of 9, period end 2025-12-31	
Return on assets above zero	pass
Operating cash flow above zero	pass
Return on assets improved	pass
Operating cash flow exceeds net income	pass
Long-term leverage fell	pass
Current ratio improved	fail
No new shares issued	fail
Gross margin improved	pass
Asset turnover improved	pass
Cash, filings, liquidity	
Cash and equivalents	\$69.0M
Operating cash flow, four quarters	\$57.8M
Months of runway	not finite
Days since last periodic filing	65 (10-Q received Aug 5, 2026)
Median daily dollar volume, 63 sessions	\$2.3M

Sources

each row links to the filing index on sec.gov

#	Concept	XBRL tag	Value	Period end	Received	Form	Accession
1	gross profit	us-gaap:GrossProfit	\$266.2M	2025-12-31	2026-03-16	10-K	0001628280-26-018218
2	assets	us-gaap:Assets	\$1.2B	2025-12-31	2026-03-16	10-K	0001628280-26-018218
3	operating income	us-gaap:OperatingIncomeLoss	\$82.5M	2025-12-31	2026-03-16	10-K	0001628280-26-018218
4	pretax income	us-gaap:IncomeLossFromContinuingOperationsBeforeIncomeTaxesExtraord	\$18.6M	2025-12-31	2026-03-16	10-K	0001628280-26-018218
5	income tax	us-gaap:IncomeTaxExpenseBenefit	\$9.5M	2025-12-31	2026-03-16	10-K	0001628280-26-018218
6	total debt	us-gaap:LongTermDebtAndCapitalLeaseObligations	\$516.1M	2025-12-31	2026-03-16	10-K	0001628280-26-018218
7	book equity	us-gaap:StockholdersEquity	\$448.9M	2025-12-31	2026-03-16	10-K	0001628280-26-018218
8	cash	us-gaap:CashAndCashEquivalentsAtCarryingValue	\$37.2M	2025-12-31	2026-03-16	10-K	0001628280-26-018218

9	total debt	us-gaap:LongTermDebt	\$552.6M	2024-12-31	2025-03-14	10-K	0001437749-25-007614
10	book equity	us-gaap:StockholdersEquity	\$421.2M	2024-12-31	2026-03-16	10-K	0001628280-26-018218
11	cash	us-gaap:CashAndCashEquivalentsAtCarryingValue	\$56.1M	2024-12-31	2026-03-16	10-K	0001628280-26-018218
12	net income	us-gaap:NetIncomeLoss	\$19.2M	2025-12-31	2026-03-16	10-K	0001628280-26-018218
13	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	\$46.2M	2025-12-31	2026-03-16	10-K	0001628280-26-018218
14	assets	us-gaap:Assets	\$1.1B	2024-12-31	2026-03-16	10-K	0001628280-26-018218
15	revenue	us-gaap:RevenueFromContractWithCustomerExcludingAssessedTax	\$613.5M	2025-12-31	2026-03-16	10-K	0001628280-26-018218
16	gross profit	us-gaap:GrossProfit	\$238.5M	2024-12-31	2026-03-16	10-K	0001628280-26-018218
17	revenue	us-gaap:RevenueFromContractWithCustomerExcludingAssessedTax	\$602.2M	2024-12-31	2026-03-16	10-K	0001628280-26-018218
18	gross profit	us-gaap:GrossProfit	\$256.1M	2023-12-31	2025-03-14	10-K	0001437749-25-007614
19	revenue	us-gaap:RevenueFromContractWithCustomerExcludingAssessedTax	\$659.7M	2023-12-31	2025-03-14	10-K	0001437749-25-007614
20	gross profit	us-gaap:GrossProfit	\$253.7M	2022-12-31	2025-03-14	10-K	0001437749-25-007614
21	revenue	us-gaap:RevenueFromContractWithCustomerExcludingAssessedTax	\$688.4M	2022-12-31	2025-03-14	10-K	0001437749-25-007614
22	gross profit	us-gaap:GrossProfit	\$286.8M	2021-12-31	2024-03-14	10-K	0001437749-24-007848
23	revenue	us-gaap:RevenueFromContractWithCustomerExcludingAssessedTax	\$692.8M	2021-12-31	2024-03-14	10-K	0001437749-24-007848
24	current assets	us-gaap:AssetsCurrent	\$316.2M	2025-12-31	2026-03-16	10-K	0001628280-26-018218
25	current liabilities	us-gaap:LiabilitiesCurrent	\$115.1M	2025-12-31	2026-03-16	10-K	0001628280-26-018218
26	retained earnings	us-gaap:RetainedEarningsAccumulatedDeficit	\$63.9M	2025-12-31	2026-03-16	10-K	0001628280-26-018218
27	liabilities	us-gaap:Liabilities	\$715.0M	2025-12-31	2026-03-16	10-K	0001628280-26-018218
28	depreciation amortization	us-gaap:Depreciation	\$9.7M	2025-12-31	2026-03-16	10-K	0001628280-26-018218
29	operating income	us-gaap:OperatingIncomeLoss	\$94.0M	2023-12-31	2025-03-14	10-K	0001437749-25-007614
30	interest expense	us-gaap:InterestExpense	\$60.7M	2023-12-31	2024-03-14	10-K	0001437749-24-007848
31	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	\$12.3M	2025-12-31	2026-03-16	10-K	0001628280-26-018218
32	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	\$46.9M	2024-12-31	2026-03-16	10-K	0001628280-26-018218
33	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	\$6.8M	2024-12-31	2026-03-16	10-K	0001628280-26-018218
34	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	\$88.1M	2023-12-31	2025-03-14	10-K	0001437749-25-007614
35	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	\$5.9M	2023-12-31	2025-03-14	10-K	0001437749-25-007614
36	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	\$12.3M	2022-12-31	2025-03-14	10-K	0001437749-25-007614
37	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	\$13.6M	2022-12-31	2025-03-14	10-K	0001437749-25-007614
38	current assets	us-gaap:AssetsCurrent	\$297.3M	2024-12-31	2026-03-16	10-K	0001628280-26-018218
39	current liabilities	us-gaap:LiabilitiesCurrent	\$95.2M	2024-12-31	2026-03-16	10-K	0001628280-26-018218
40	assets	us-gaap:Assets	\$1.2B	2023-12-31	2025-03-14	10-K	0001437749-25-007614
41	assets	us-gaap:Assets	\$1.2B	2022-12-31	2024-03-14	10-K	0001437749-24-007848
42	shares outstanding	dei:EntityCommonStockSharesOutstanding	120,941,585	2026-03-09	2026-03-16	10-K	0001628280-26-018218
43	shares outstanding	dei:EntityCommonStockSharesOutstanding	119,958,936	2025-03-11	2025-03-14	10-K	0001437749-25-007614