

Hilton Worldwide Holdings Inc. (HLT)

NYSE; other; SIC 7011, Hotels & Motels; CIK 0001585689

Hilton Worldwide Holdings Inc.	
HLT; other	
Grade	C A B C D E middle fifth of 336 graded peers percentile 54.3; sampling error 2.6 points; lower is stronger
Rank	183 of 336
Profitability	B percentile 34.2
Solvency	D percentile 71.1
Growth and financing	C percentile 42.6
Reliability	0.94 AUC filers with over \$2.67B assets; 95% interval 0.88 to 0.97; 61 events, 2020 to 2025
Peer failure rate	0.52% a year Item 1.03 bankruptcies, same asset band, 2012 to 2025
Size band	over \$2.67B assets total assets \$16.8B
Standard universe	inside revenue above \$1M and assets above \$10M
Warnings	none active not computable: distress
Inputs computable	10 of 14
Graded from	filings received through Feb 11, 2026 240 days before the rescans; latest periodic filing 10-Q received Jul 28, 2026
Last close	\$323.38 2026-10-08; market equity \$72.8B
Price used in grade	None



C, the tortoise

middle fifth of its sector; letters are fifths of the 336 graded peers

Share price, twelve months to the rescans

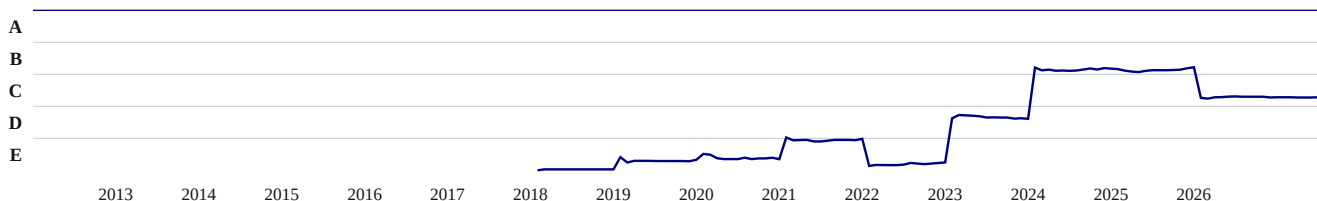
split-adjusted close; the letter is fixed at the rescans that set it



Rescans on file: B from Sep 21, 2024, B/C from Mar 21, 2025, B from Nov 21, 2025

Letter at every rescans

Jan 21, 2012 to Oct 9, 2026; sector percentile, stronger toward the top; facts filed by each date only



Business, in the company's words

opening of Item 1 of the 10-K received Feb 11, 2026

Hilton is one of the largest global hospitality companies, with 9,158 properties comprising 1,351,351 rooms in 143 countries and territories as of December 31, 2025. Founded in 1919, Hilton has been an innovator in the industry for over 105 years, driven by the vision of founder Conrad Hilton "to fill the earth with the light and warmth of hospitality." Our premier brand portfolio includes luxury, lifestyle, full service, focused service and all-suites hotel brands, as well as timeshare brands.

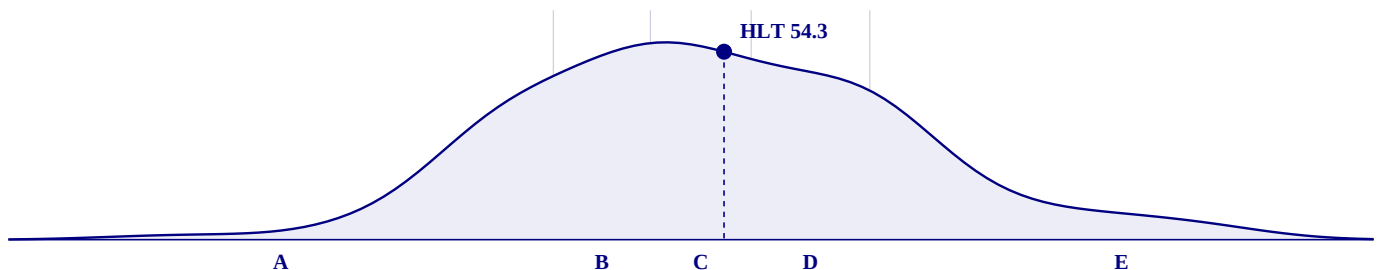
The fourteen inputs

lower percentile is stronger; equal-weighted sleeves

Input	Percentile, 0 to 100	Value	Peer median	Percentile	Peers	Period end
Profitability, sleeve percentile 34.2						
Gross profitability		not computable	27.1%			one or more required annual facts are missing
Return on invested capital		32.7%	10.0%	5.3	151	2025-12-31
Accruals ratio		(4.0%)	(5.9%)	63.0	506	2025-12-31
Gross margin stability, five years		not computable	2.2 pts			five annual gross margins are required; found 0
Solvency, sleeve percentile 71.1						
Twelve-month failure probability		not computable	0.04%			latest liabilities, cash plus short-term investments, book equity, and shares are required
Altman Z double-prime		(0.06)	2.05	60.5	386	2025-12-31
Net debt to EBITDA		3.98x	2.52x	69.4	184	2025-12-31
Interest coverage		not computable	2.18x			latest aligned inputs end 2024-12-31; latest annual assets end 2025-12-31
Current ratio		0.66x	1.32x	83.4	506	2025-12-31
Growth and financing, sleeve percentile 42.6						
Revenue growth, three-year compound		11.1%	5.1%	28.4	403	2025-12-31
Free cash flow growth, three-year compound		7.3%	8.7%	51.6	220	2025-12-31
Reinvestment rate		(8.4%)	11.9%	61.4	190	2025-12-31
Asset growth, three years		2.6%	4.1%	57.0	438	2025-12-31
Net share issuance, one year		(4.7%)	(0.4%)	14.9	356	2026-02-06

Among 336 peers

other; letters are fifths of this list



Composite score of every graded peer, smoothed; vertical rules are the letter band edges; stronger to the left.

Rank	Company	Percentile	Letter	Warnings
178	Robert Half Inc. (RHI)	52.8	C	fortress balance sheet
179	Choice Hotels International Inc. (CHH)	53.1	C	

180	Rimini Street, Inc. (RMNI)	53.4	C	fortress
				balance sheet
181	Union Pacific Corp. (UNP)	53.7	C	
182	Lyft, Inc. (LYFT)	54.0	C	fortress
				balance sheet
183	Hilton Worldwide Holdings Inc. (HLT) <	54.3	C	
184	Arlo Technologies, Inc. (ARLO)	54.6	C	
185	Neogenomics Inc. (NEO)	54.9	C	
186	Life Time Group Holdings, Inc. (LTH)	55.2	C	
187	United Airlines Holdings, Inc. (UAL)	55.5	C	
188	Equifax Inc. (EFX)	55.8	C	

What the price implies

at the 2026-10-08 close; none enters the grade

Measure	Value	Peer median	Percentile
Twelve-month price change, skipping the latest month	22.1%	2.0%	68
Distance from 52-week high	(7.7%)	(26.8%)	84
EBIT to enterprise value	3.2%	4.4%	32
Free cash flow yield	2.8%	4.1%	38
Book value to price	(0.09)	0.34	7
Sales to price	0.17	0.70	11
Composite equity issuance, five years	(22.4%)	(8.8%)	27
Relative strength against the sector, log excess return	0.05	(0.13)	68

Diagnostics

not in the grade

Measure	Value
Piotroski F-score None of 9, period end 2025-12-31	
Return on assets above zero	pass
Operating cash flow above zero	pass
Return on assets improved	fail
Operating cash flow exceeds net income	pass
Long-term leverage fell	fail
Current ratio improved	fail
No new shares issued	pass
Gross margin improved	fail
Asset turnover improved	pass
Cash, filings, liquidity	
Cash and equivalents	\$1.0B
Operating cash flow, four quarters	\$2.1B
Months of runway	not finite
Days since last periodic filing	73 (10-Q received Jul 28, 2026)
Median daily dollar volume, 63 sessions	\$544.8M

Sources

each row links to the filing index on sec.gov

#	Concept	XBRL tag	Value	Period end	Received	Form	Accession
1	operating income	us-gaap:OperatingIncomeLoss	\$2.7B	2025-12-31	2026-02-11	10-K	0001585689-26-000007
2	pretax income	us-gaap:IncomeLossFromContinuingOperationsBeforeIncomeTaxesExtraord	\$2.1B	2025-12-31	2026-02-11	10-K	0001585689-26-000007
3	income tax	us-gaap:IncomeTaxExpenseBenefit	\$611.0M	2025-12-31	2026-02-11	10-K	0001585689-26-000007
4	total debt	us-gaap:LongTermDebtAndCapitalLeaseObligations	\$12.3B	2025-12-31	2026-02-11	10-K	0001585689-26-000007
5	book equity	us-gaap:StockholdersEquity	-\$5.4B	2025-12-31	2026-02-11	10-K	0001585689-26-000007
6	cash	us-gaap:CashAndCashEquivalentsAtCarryingValue	\$918.0M	2025-12-31	2026-02-11	10-K	0001585689-26-000007
7	total debt	us-gaap:LongTermDebtAndCapitalLeaseObligations	\$10.6B	2024-12-31	2026-02-11	10-K	0001585689-26-000007
8	book equity	us-gaap:StockholdersEquity	-\$3.7B	2024-12-31	2026-02-11	10-K	0001585689-26-000007
9	cash	us-gaap:CashAndCashEquivalentsAtCarryingValue	\$1.3B	2024-12-31	2026-02-11	10-K	0001585689-26-000007
10	net income	us-gaap:NetIncomeLoss	\$1.5B	2025-12-31	2026-02-11	10-K	0001585689-26-000007

11	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	\$2.1B	2025-12-31	2026-02-11	10-K	0001585689-26-000007
12	assets	us-gaap:Assets	\$16.8B	2025-12-31	2026-02-11	10-K	0001585689-26-000007
13	assets	us-gaap:Assets	\$16.5B	2024-12-31	2026-02-11	10-K	0001585689-26-000007
14	current assets	us-gaap:AssetsCurrent	\$3.0B	2025-12-31	2026-02-11	10-K	0001585689-26-000007
15	current liabilities	us-gaap:LiabilitiesCurrent	\$4.5B	2025-12-31	2026-02-11	10-K	0001585689-26-000007
16	retained earnings	us-gaap:RetainedEarningsAccumulatedDeficit	-\$1.5B	2025-12-31	2026-02-11	10-K	0001585689-26-000007
17	liabilities	us-gaap:Liabilities	\$22.1B	2025-12-31	2026-02-11	10-K	0001585689-26-000007
18	depreciation amortization	us-gaap:DepreciationDepletionAndAmortization	\$177.0M	2025-12-31	2026-02-11	10-K	0001585689-26-000007
19	operating income	us-gaap:OperatingIncomeLoss	\$2.4B	2024-12-31	2026-02-11	10-K	0001585689-26-000007
20	interest expense	us-gaap:InterestExpense	\$569.0M	2024-12-31	2025-02-06	10-K	0001585689-25-000008
21	revenue	us-gaap:RevenueFromContractWithCustomerExcludingAssessedTax	\$12.0B	2025-12-31	2026-02-11	10-K	0001585689-26-000007
22	revenue	us-gaap:RevenueFromContractWithCustomerExcludingAssessedTax	\$11.2B	2024-12-31	2026-02-11	10-K	0001585689-26-000007
23	revenue	us-gaap:RevenueFromContractWithCustomerExcludingAssessedTax	\$10.2B	2023-12-31	2026-02-11	10-K	0001585689-26-000007
24	revenue	us-gaap:RevenueFromContractWithCustomerExcludingAssessedTax	\$8.8B	2022-12-31	2025-02-06	10-K	0001585689-25-000008
25	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	\$101.0M	2025-12-31	2026-02-11	10-K	0001585689-26-000007
26	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	\$2.0B	2024-12-31	2026-02-11	10-K	0001585689-26-000007
27	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	\$96.0M	2024-12-31	2026-02-11	10-K	0001585689-26-000007
28	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	\$1.9B	2023-12-31	2026-02-11	10-K	0001585689-26-000007
29	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	\$151.0M	2023-12-31	2026-02-11	10-K	0001585689-26-000007
30	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	\$1.7B	2022-12-31	2025-02-06	10-K	0001585689-25-000008
31	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	\$39.0M	2022-12-31	2025-02-06	10-K	0001585689-25-000008
32	current assets	us-gaap:AssetsCurrent	\$3.3B	2024-12-31	2026-02-11	10-K	0001585689-26-000007
33	current liabilities	us-gaap:LiabilitiesCurrent	\$4.7B	2024-12-31	2026-02-11	10-K	0001585689-26-000007
34	assets	us-gaap:Assets	\$15.4B	2023-12-31	2025-02-06	10-K	0001585689-25-000008
35	assets	us-gaap:Assets	\$15.5B	2022-12-31	2024-02-07	10-K	0001585689-24-000027
36	shares outstanding	dei:EntityCommonStockSharesOutstanding	229,291,615	2026-02-06	2026-02-11	10-K	0001585689-26-000007
37	shares outstanding	dei:EntityCommonStockSharesOutstanding	240,596,519	2025-01-31	2025-02-06	10-K	0001585689-25-000008