

Honeywell International Inc. (HON)

Nasdaq; manufacturing; SIC 3724, Aircraft Engines & Engine Parts; CIK 0000773840

Honeywell International Inc. HON; manufacturing	
Grade	B/C A B C D E on the B/C boundary of 255 graded peers percentile 42.9; sampling error 3.0 points; lower is stronger
Rank	110 of 255
Profitability	B percentile 36.5
Solvency	C percentile 54.3
Growth and financing	C percentile 49.7
Reliability	0.94 AUC filers with over \$2.67B assets; 95% interval 0.88 to 0.97; 61 events, 2020 to 2025
Peer failure rate	0.52% a year Item 1.03 bankruptcies, same asset band, 2012 to 2025
Size band	over \$2.67B assets total assets \$73.7B
Standard universe	inside revenue above \$1M and assets above \$10M
Warnings	none active not computable: distress
Inputs computable	12 of 14
Graded from	filings received through Feb 17, 2026 234 days before the rescan; latest periodic filing 10-Q received Jul 23, 2026
Last close	\$206.47 2026-10-08; market equity \$65.4B
Price used in grade	None



B/C, the elk

on the B/C boundary of its sector; letters are fifths of the 255 graded peers

Share price, twelve months to the rescan

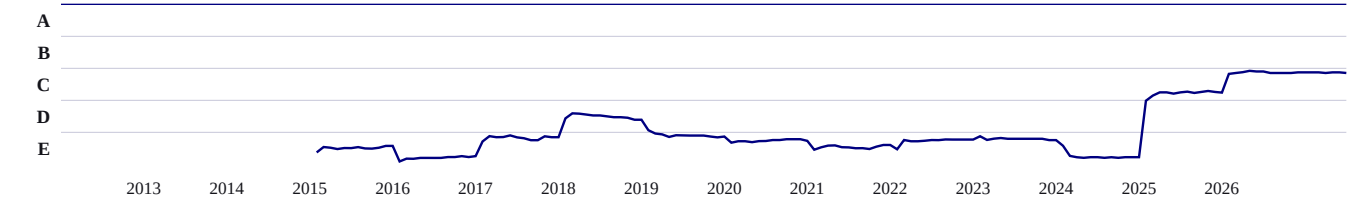
split-adjusted close; the letter is fixed at the rescan that set it



Rescans on file: E from Mar 21, 2023, C/D from Feb 21, 2025, C from Apr 21, 2025, B/C from Mar 21, 2026

Letter at every rescan

Jan 21, 2012 to Oct 9, 2026; sector percentile, stronger toward the top; facts filed by each date only



The fourteen inputs

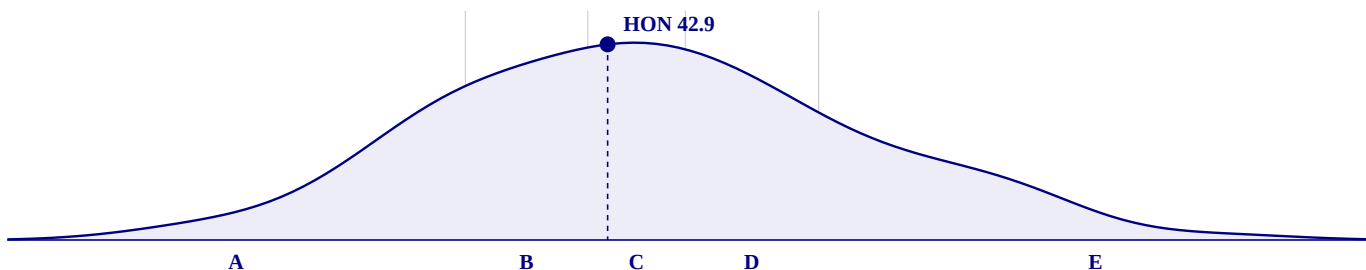
lower percentile is stronger; equal-weighted sleeves

Input	Percentile, 0 to 100	Value	Peer median	Percentile	Peers	Period end
Profitability, sleeve percentile 36.5						
Gross profitability		18.8%	21.9%	55.8	275	2025-12-31
Return on invested capital		21.1%	9.7%	16.2	100	2025-12-31

Accruals ratio		(2.3%)	(3.6%)	63.5	308	2025-12-31
Gross margin stability, five years		0.9 pts	2.1 pts	10.5	229	2025-12-31
Solvency, sleeve percentile 54.3						
Twelve-month failure probability		not computable	0.04%			liabilities and a nearby cover-page share count are required at 2026-06-30 one or more required annual facts are missing
Altman Z double-prime		not computable	3.66			
Net debt to EBITDA		1.54x	1.78x	41.7	121	2025-12-31
Interest coverage		6.05x	5.09x	41.3	64	2025-12-31
Current ratio		1.30x	2.25x	79.9	325	2025-12-31
Growth and financing, sleeve percentile 49.7						
Revenue growth, three-year compound		1.8%	2.1%	51.5	269	2025-12-31
Free cash flow growth, three-year compound		6.3%	13.9%	65.2	139	2025-12-31
Reinvestment rate		(1.2%)	26.4%	70.3	139	2025-12-31
Asset growth, three years		5.8%	4.4%	39.9	279	2025-12-31
Net share issuance, one year		(2.2%)	0.01%	21.5	243	2026-01-23

Among 255 peers

manufacturing; letters are fifths of this list



Composite score of every graded peer, smoothed; vertical rules are the letter band edges; stronger to the left.

Rank	Company	Percentile	Letter	Warnings
105	Generac Holdings Inc. (GNRC)	40.9	B/C	
106	Friedman Industries Inc. (FRD)	41.3	B/C	
107	Standex International (SXI)	41.7	B/C	
108	Azenta, Inc. (AZTA)	42.1	B/C	late filer, fortress balance sheet
109	Fuel Tech, Inc. (FTEK)	42.5	B/C	
110	Honeywell International Inc. (HON) <	42.9	B/C	
111	Belden Inc. (BDC)	43.3	C	
112	CPS Technologies (CPSH)	43.7	C	fortress balance sheet
113	Apogee Enterprises, Inc. (APOG)	44.1	C	
114	Terex Corp. (TEX)	44.5	C	dilution
115	Packaging Corp. OF America (PKG)	44.9	C	dilution

What the price implies

at the 2026-10-08 close; none enters the grade

Measure	Value	Peer median	Percentile
Twelve-month price change, skipping the latest month	4.7%	13.7%	41

Distance from 52-week high	(58.4%)	(24.3%)	9
EBIT to enterprise value	9.8%	4.1%	91
Free cash flow yield	8.3%	3.4%	85
Book value to price	0.28	0.34	40
Sales to price	0.57	0.54	51
Composite equity issuance, five years	(91.4%)	(9.5%)	0
Relative strength against the sector, log excess return	(0.09)	(0.00)	41

Diagnostics

not in the grade

Measure	Value
Piotroski F-score 5 of 9, period end 2025-12-31	
Return on assets above zero	pass
Operating cash flow above zero	pass
Return on assets improved	fail
Operating cash flow exceeds net income	pass
Long-term leverage fell	pass
Current ratio improved	fail
No new shares issued	pass
Gross margin improved	fail
Asset turnover improved	fail
Cash, filings, liquidity	
Cash and equivalents	\$8.8B
Operating cash flow, four quarters	\$5.1B
Months of runway	not finite
Days since last periodic filing	78 (10-Q received Jul 23, 2026)
Median daily dollar volume, 63 sessions	\$579.9M

Sources

each row links to the filing index on sec.gov

#	Concept	XBRL tag	Value	Period end	Received	Form	Accession
1	revenue	us-gaap:RevenueFromContractWithCustomerExcludingAssessedTax	\$37.4B	2025-12-31	2026-02-17	10-K	0000773840-26-000013
2	cost of revenue	us-gaap:CostOfGoodsAndServicesSold	\$23.6B	2025-12-31	2026-02-17	10-K	0000773840-26-000013
3	assets	us-gaap:Assets	\$73.7B	2025-12-31	2026-02-17	10-K	0000773840-26-000013
4	operating income	us-gaap:OperatingIncomeLoss	\$8.1B	2025-12-31	2026-02-17	10-K	0000773840-26-000013
5	pretax income	us-gaap:IncomeLossFromContinuingOperationsBeforeIncomeTaxesExtraord	\$5.5B	2025-12-31	2026-02-17	10-K	0000773840-26-000013
6	income tax	us-gaap:IncomeTaxExpenseBenefit	\$1.0B	2025-12-31	2026-02-17	10-K	0000773840-26-000013
7	total debt	us-gaap:LongTermDebtAndCapitalLeaseObligations	\$27.1B	2025-12-31	2026-02-17	10-K	0000773840-26-000013
8	book equity	us-gaap:StockholdersEquity	\$13.9B	2025-12-31	2026-02-17	10-K	0000773840-26-000013
9	cash	us-gaap:CashAndCashEquivalentsAtCarryingValue	\$12.5B	2025-12-31	2026-02-17	10-K	0000773840-26-000013
10	total debt	us-gaap:LongTermDebtAndCapitalLeaseObligations	\$25.4B	2024-12-31	2026-02-17	10-K	0000773840-26-000013
11	book equity	us-gaap:StockholdersEquity	\$18.6B	2024-12-31	2026-02-17	10-K	0000773840-26-000013
12	cash	us-gaap:CashAndCashEquivalentsAtCarryingValue	\$9.9B	2024-12-31	2026-02-17	10-K	0000773840-26-000013
13	net income	us-gaap:NetIncomeLoss	\$4.7B	2025-12-31	2026-02-17	10-K	0000773840-26-000013
14	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	\$6.4B	2025-12-31	2026-02-17	10-K	0000773840-26-000013
15	assets	us-gaap:Assets	\$75.2B	2024-12-31	2026-02-17	10-K	0000773840-26-000013
16	revenue	us-gaap:RevenueFromContractWithCustomerExcludingAssessedTax	\$34.7B	2024-12-31	2026-02-17	10-K	0000773840-26-000013
17	cost of revenue	us-gaap:CostOfGoodsAndServicesSold	\$21.4B	2024-12-31	2026-02-17	10-K	0000773840-26-000013
18	revenue	us-gaap:RevenueFromContractWithCustomerExcludingAssessedTax	\$33.0B	2023-12-31	2026-02-17	10-K	0000773840-26-000013
19	cost of revenue	us-gaap:CostOfGoodsAndServicesSold	\$20.6B	2023-12-31	2026-02-17	10-K	0000773840-26-000013
20	revenue	us-gaap:RevenueFromContractWithCustomerExcludingAssessedTax	\$35.5B	2022-12-31	2025-02-14	10-K	0000773840-25-000010
21	cost of revenue	us-gaap:CostOfGoodsAndServicesSold	\$22.3B	2022-12-31	2025-02-14	10-K	0000773840-25-000010
22	revenue	us-gaap:RevenueFromContractWithCustomerExcludingAssessedTax	\$34.4B	2021-12-31	2024-02-16	10-K	0000773840-24-000014
23	cost of revenue	us-gaap:CostOfGoodsAndServicesSold	\$22.1B	2021-12-31	2024-02-16	10-K	0000773840-24-000014
24	depreciation amortization	us-gaap:DepreciationDepletionAndAmortization	\$1.4B	2025-12-31	2026-02-17	10-K	0000773840-26-000013
25	interest expense	us-gaap:InterestAndDebtExpense	\$1.3B	2025-12-31	2026-02-17	10-K	0000773840-26-000013
26	current assets	us-gaap:AssetsCurrent	\$30.4B	2025-12-31	2026-02-17	10-K	0000773840-26-000013
27	current liabilities	us-gaap:LiabilitiesCurrent	\$23.4B	2025-12-31	2026-02-17	10-K	0000773840-26-000013
28	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	\$986.0M	2025-12-31	2026-02-17	10-K	0000773840-26-000013

29	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	\$6.1B	2024-12-31	2026-02-17	10-K	0000773840-26-000013
30	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	\$871.0M	2024-12-31	2026-02-17	10-K	0000773840-26-000013
31	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	\$5.3B	2023-12-31	2026-02-17	10-K	0000773840-26-000013
32	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	\$741.0M	2023-12-31	2026-02-17	10-K	0000773840-26-000013
33	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	\$5.3B	2022-12-31	2025-02-14	10-K	0000773840-25-000010
34	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	\$766.0M	2022-12-31	2025-02-14	10-K	0000773840-25-000010
35	current assets	us-gaap:AssetsCurrent	\$27.9B	2024-12-31	2026-02-17	10-K	0000773840-26-000013
36	current liabilities	us-gaap:LiabilitiesCurrent	\$21.3B	2024-12-31	2026-02-17	10-K	0000773840-26-000013
37	assets	us-gaap:Assets	\$61.5B	2023-12-31	2025-02-14	10-K	0000773840-25-000010
38	assets	us-gaap:Assets	\$62.3B	2022-12-31	2024-02-16	10-K	0000773840-24-000014
39	shares outstanding	dei:EntityCommonStockSharesOutstanding	635,675,701	2026-01-23	2026-02-17	10-K	0000773840-26-000013
40	shares outstanding	dei:EntityCommonStockSharesOutstanding	649,918,551	2025-01-24	2025-02-14	10-K	0000773840-25-000010