

H&R Block Inc. (HRB)

NYSE; shops; SIC 7200, Services-Personal Services; CIK 0000012659

H&R Block Inc. HRB; shops	
Grade	C A B C D E middle fifth of 258 graded peers percentile 43.2; sampling error 2.9 points; lower is stronger
Rank	112 of 258
Profitability	B/C percentile 38.2
Solvency	D percentile 64.6
Growth and financing	B/C percentile 39.1
Reliability	0.94 AUC filers with over \$2.67B assets; 95% interval 0.88 to 0.97; 61 events, 2020 to 2025
Peer failure rate	0.52% a year Item 1.03 bankruptcies, same asset band, 2012 to 2025
Size band	over \$2.67B assets total assets \$3.3B
Standard universe	inside revenue above \$1M and assets above \$10M
Warnings	none active not computable: distress
Inputs computable	8 of 14
Graded from	filings received through Aug 14, 2026 56 days before the rescans; latest periodic filing 10-K received Aug 14, 2026
Last close	\$44.59 2026-10-08; market equity \$5.5B
Price used in grade	None



C, the tortoise

middle fifth of its sector; letters are fifths of the 258 graded peers

Share price, twelve months to the rescans

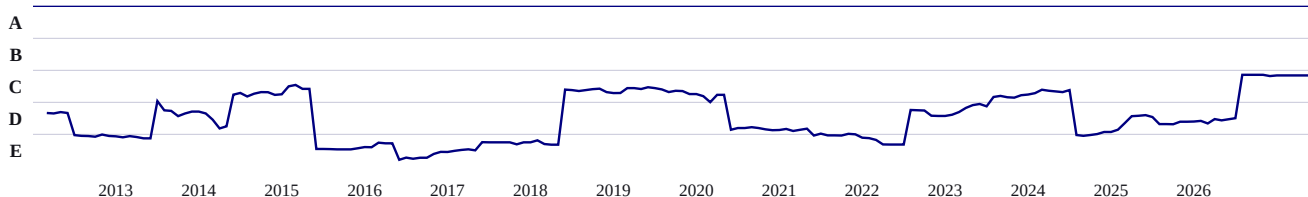
split-adjusted close; the letter is fixed at the rescans that set it



Rescans on file: D from Mar 21, 2025, C from Aug 21, 2026, B/C from Sep 26, 2026, C from Sep 30, 2026

Letter at every rescans

Jan 21, 2012 to Oct 9, 2026; sector percentile, stronger toward the top; facts filed by each date only



Business, in the company's words

opening of Item 1 of the 10-K received Aug 14, 2026

H&R Block provides help and inspires confidence in its clients and communities everywhere through global tax preparation services, financial products, and small business solutions. We blend digital innovation with human expertise and care to help people get the best outcome at tax time and also be better with money by using our mobile banking app, Spruce?. Through Block Advisors® and Wave®, we help small-business owners thrive with year-round bookkeeping, payroll, advisory and payment processing solutions.

H&R Block, Inc. was organized as a corporation in 1955 under the laws of the State of Missouri. A complete list of our subsidiaries as of June 30, 2026 can be found in Exhibit 21.

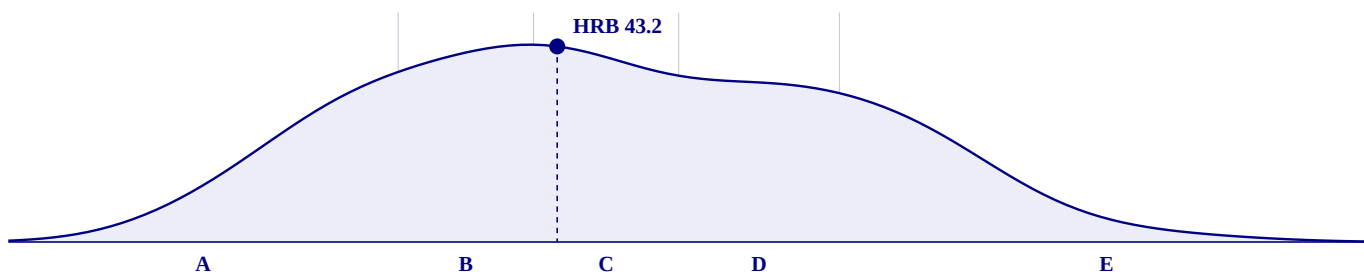
The fourteen inputs

lower percentile is stronger; equal-weighted sleeves

Input	Percentile, 0 to 100	Value	Peer median	Percentile	Peers	Period end
Profitability, sleeve percentile 38.2						
Gross profitability		53.7%	42.6%	30.3	242	2026-06-30
Return on invested capital		not computable	10.9%			latest aligned inputs end 2014-04-30; latest annual assets end 2026-06-30
Accruals ratio		(3.2%)	(4.9%)	72.0	287	2026-06-30
Gross margin stability, five years		0.5 pts	1.2 pts	12.4	219	2026-06-30
Solvency, sleeve percentile 64.6						
Twelve-month failure probability		not computable	0.04%			liabilities and a nearby cover-page share count are required at 2026-03-31 latest aligned inputs end 2014-04-30; latest annual assets end 2026-06-30
Altman Z double-prime		not computable	1.92			latest aligned inputs end 2014-04-30; latest annual assets end 2026-06-30
Net debt to EBITDA		not computable	1.84x			latest aligned inputs end 2014-04-30; latest annual assets end 2026-06-30
Interest coverage		not computable	2.26x			latest aligned inputs end 2014-04-30; latest annual assets end 2026-06-30
Current ratio		1.13x	1.37x	64.6	295	2026-06-30
Growth and financing, sleeve percentile 39.1						
Revenue growth, three-year compound		4.4%	1.5%	34.7	269	2026-06-30
Free cash flow growth, three-year compound		0.2%	5.6%	63.0	147	2026-06-30
Reinvestment rate		not computable	7.3%			latest aligned inputs end 2014-04-30; latest annual assets end 2026-06-30
Asset growth, three years		2.0%	3.4%	52.0	272	2026-06-30
Net share issuance, one year		(8.0%)	(0.6%)	6.7	211	2026-07-31

Among 258 peers

shops; letters are fifths of this list



Composite score of every graded peer, smoothed; vertical rules are the letter band edges; stronger to the left.

Rank	Company	Percentile	Letter	Warnings
107	Henry Schein Inc. (HSIC)	41.2	B/C	
108	Shoe Station Group Inc. (SHOE)	41.6	B/C	
109	Wingstop Inc. (WING)	42.0	B/C	
110	Central Garden & PET Co. (CENT)	42.6	B/C	
111	Central Garden & PET Co. (CENTA)	42.6	B/C	
112	H&R Block Inc. (HRB) <	43.2	C	
113	TJX Companies Inc. (TJX)	43.6	C	
114	US Foods Holding Corp. (USFD)	44.0	C	
115	LKQ Corp. (LKQ)	44.4	C	
116	Cannae Holdings, Inc. (CNNE)	44.7	C	fortress balance sheet
117	Herbalife Ltd. (HLF)	45.1	C	

What the price implies

at the 2026-10-08 close; none enters the grade

Measure	Value	Peer median	Percentile
Twelve-month price change, skipping the latest month	4.7%	(0.1%)	58
Distance from 52-week high	(17.7%)	(24.1%)	59
EBIT to enterprise value	12.7%	5.3%	90
Free cash flow yield	13.8%	4.2%	88
Book value to price	0.02	0.36	14
Sales to price	0.72	1.75	25
Composite equity issuance, five years	(56.5%)	(16.7%)	3
Relative strength against the sector, log excess return	0.07	0.02	58

Diagnostics

not in the grade

Measure	Value
Piotroski F-score 7 of 9, period end 2026-06-30	
Return on assets above zero	pass
Operating cash flow above zero	pass
Return on assets improved	pass
Operating cash flow exceeds net income	pass
Long-term leverage fell	fail
Current ratio improved	pass
No new shares issued	pass
Gross margin improved	fail
Asset turnover improved	pass
Cash, filings, liquidity	
Cash and equivalents	\$958.7M
Operating cash flow, four quarters	\$838.7M
Months of runway	not finite
Days since last periodic filing	56 (10-K received Aug 14, 2026)
Median daily dollar volume, 63 sessions	\$84.1M

Sources

each row links to the filing index on sec.gov

#	Concept	XBRL tag	Value	Period end	Received	Form	Accession
1	revenue	us-gaap:RevenueFromContractWithCustomerExcludingAssessedTax	\$3.9B	2026-06-30	2026-08-14	10-K	0000012659-26-000026
2	cost of revenue	us-gaap:CostOfGoodsAndServicesSold	\$2.2B	2026-06-30	2026-08-14	10-K	0000012659-26-000026
3	assets	us-gaap:Assets	\$3.3B	2026-06-30	2026-08-14	10-K	0000012659-26-000026
4	operating income	us-gaap:OperatingIncomeLoss	\$763.2M	2014-04-30	2014-06-19	10-K	0001574842-14-000031
5	pretax income	us-gaap:IncomeLossFromContinuingOperationsBeforeIncomeTaxesMinorityInterestAndIncomeLossFromEquityMethodInvestments	\$577.1M	2014-04-30	2015-06-17	10-K	0001574842-16-000042
6	income tax	us-gaap:IncomeTaxExpenseBenefit	\$267.0M	2014-04-30	2016-06-17	10-K	0001574842-16-000042
7	total debt	us-gaap:LongTermDebtAndCapitalLeaseObligations	\$505.8M	2014-04-30	2015-06-17	10-K	0001574842-15-000011
8	book equity	us-gaap:StockholdersEquity	\$1.6B	2014-04-30	2017-06-16	10-K	0001574842-17-000019
9	cash	us-gaap:CashAndCashEquivalentsAtCarryingValue	\$2.2B	2014-04-30	2017-06-16	10-K	0001574842-17-000019
10	total debt	us-gaap:LongTermDebtAndCapitalLeaseObligations	\$906.0M	2013-04-30	2014-06-19	10-K	0001574842-14-000031
11	book equity	us-gaap:StockholdersEquity	\$1.3B	2013-04-30	2016-06-17	10-K	0001574842-16-000042
12	cash	us-gaap:CashAndCashEquivalentsAtCarryingValue	\$1.7B	2013-04-30	2016-06-17	10-K	0001574842-16-000042
13	net income	us-gaap:NetIncomeLoss	\$733.6M	2026-06-30	2026-08-14	10-K	0000012659-26-000026
14	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	\$838.7M	2026-06-30	2026-08-14	10-K	0000012659-26-000026
15	assets	us-gaap:Assets	\$3.3B	2025-06-30	2026-08-14	10-K	0000012659-26-000026
16	revenue	us-gaap:RevenueFromContractWithCustomerExcludingAssessedTax	\$3.8B	2025-06-30	2026-08-14	10-K	0000012659-26-000026
17	cost of revenue	us-gaap:CostOfGoodsAndServicesSold	\$2.1B	2025-06-30	2026-08-14	10-K	0000012659-26-000026
18	revenue	us-gaap:RevenueFromContractWithCustomerExcludingAssessedTax	\$3.6B	2024-06-30	2026-08-14	10-K	0000012659-26-000026
19	cost of revenue	us-gaap:CostOfGoodsAndServicesSold	\$2.0B	2024-06-30	2026-08-14	10-K	0000012659-26-000026
20	revenue	us-gaap:RevenueFromContractWithCustomerExcludingAssessedTax	\$3.5B	2023-06-30	2025-08-15	10-K	0001605297-25-000016
21	cost of revenue	us-gaap:CostOfGoodsAndServicesSold	\$1.9B	2023-06-30	2025-08-15	10-K	0001605297-25-000016
22	revenue	us-gaap:RevenueFromContractWithCustomerExcludingAssessedTax	\$3.5B	2022-06-30	2024-08-15	10-K	0001838862-24-000030
23	cost of revenue	us-gaap:CostOfGoodsAndServicesSold	\$1.9B	2022-06-30	2024-08-15	10-K	0001838862-24-000030
24	current assets	us-gaap:AssetsCurrent	\$3.1B	2014-04-30	2015-06-17	10-K	0001574842-15-000011
25	current liabilities	us-gaap:LiabilitiesCurrent	\$2.3B	2014-04-30	2015-06-17	10-K	0001574842-15-000011
26	retained earnings	us-gaap:RetainedEarningsAccumulatedDeficit	\$1.6B	2014-04-30	2015-06-17	10-K	0001574842-15-000011
27	assets	us-gaap:Assets	\$4.7B	2014-04-30	2015-06-17	10-K	0001574842-15-000011
28	liabilities	us-gaap:Liabilities	\$3.1B	2014-04-30	2015-06-17	10-K	0001574842-15-000011
29	depreciation amortization	us-gaap:DepreciationDepletionAndAmortization	\$115.6M	2014-04-30	2016-06-17	10-K	0001574842-16-000042
30	interest expense	us-gaap:InterestExpense	\$57.4M	2014-04-30	2015-06-17	10-K	0001574842-15-000011
31	current assets	us-gaap:AssetsCurrent	\$1.1B	2026-06-30	2026-08-14	10-K	0000012659-26-000026
32	current liabilities	us-gaap:LiabilitiesCurrent	\$993.4M	2026-06-30	2026-08-14	10-K	0000012659-26-000026
33	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	\$82.6M	2026-06-30	2026-08-14	10-K	0000012659-26-000026
34	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	\$680.9M	2025-06-30	2026-08-14	10-K	0000012659-26-000026
35	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	\$82.0M	2025-06-30	2026-08-14	10-K	0000012659-26-000026
36	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	\$720.9M	2024-06-30	2026-08-14	10-K	0000012659-26-000026
37	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	\$63.7M	2024-06-30	2026-08-14	10-K	0000012659-26-000026
38	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	\$821.8M	2023-06-30	2025-08-15	10-K	0001605297-25-000016
39	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	\$69.7M	2023-06-30	2025-08-15	10-K	0001605297-25-000016
40	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	\$147.0M	2014-04-30	2016-06-17	10-K	0001574842-16-000042
41	current assets	us-gaap:AssetsCurrent	\$2.5B	2013-04-30	2014-06-19	10-K	0001574842-14-000031
42	current liabilities	us-gaap:LiabilitiesCurrent	\$2.0B	2013-04-30	2014-06-19	10-K	0001574842-14-000031
43	assets	us-gaap:Assets	\$3.2B	2024-06-30	2025-08-15	10-K	0001605297-25-000016
44	assets	us-gaap:Assets	\$3.1B	2023-06-30	2024-08-15	10-K	0001838862-24-000030
45	shares outstanding	dei:EntityCommonStockSharesOutstanding	123,265,922	2026-07-31	2026-08-14	10-K	0000012659-26-000026
46	shares outstanding	dei:EntityCommonStockSharesOutstanding	133,947,444	2025-07-31	2025-08-15	10-K	0001605297-25-000016