

Hormel Foods Corp. (HRL)

NYSE; consumer nondurables; SIC 2011, Meat Packing Plants; CIK 0000048465

Hormel Foods Corp. HRL; consumer nondurables	
Grade	C A B C D E ▼ middle fifth of 124 graded peers percentile 47.2; sampling error 3.8 points; lower is stronger
Rank	59 of 124
Profitability	C percentile 51.0
Solvency	B percentile 36.0
Growth and financing	C percentile 55.0
Reliability	0.94 AUC filers with over \$2.67B assets; 95% interval 0.88 to 0.97; 61 events, 2020 to 2025
Peer failure rate	0.52% a year Item 1.03 bankruptcies, same asset band, 2012 to 2025
Size band	over \$2.67B assets total assets \$13.4B
Standard universe	inside revenue above \$1M and assets above \$10M
Warnings	none active not computable: dilution, distress
Inputs computable	10 of 14
Graded from	filings received through Dec 5, 2025 308 days before the rescans; latest periodic filing 10-Q received Aug 27, 2026
Last close	\$19.41 2026-10-08; market equity \$0
Price used in grade	None



C, the tortoise
middle fifth of its sector; letters are fifths of the 124 graded peers

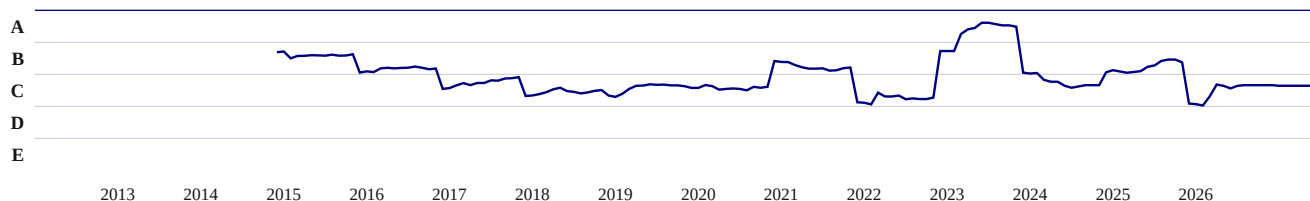
Share price, twelve months to the rescans
split-adjusted close; the letter is fixed at the rescans that set it



Rescans on file: B/C from Dec 21, 2024, B from Jun 21, 2025, C/D from Dec 21, 2025, C from Mar 21, 2026

Letter at every rescans

Jan 21, 2012 to Oct 9, 2026; sector percentile, stronger toward the top; facts filed by each date only



Business, in the company's words

opening of Item 1 of the 10-K received Dec 5, 2025

Hormel Foods Corporation, a Delaware corporation, was founded by George A. Hormel in 1891 in Austin, Minnesota, as Geo. A. Hormel & Company. The Company originated as a processor of meat and food products and continues in this line of business today. The Company has expanded its product portfolio through organic growth and acquisitions to become a global branded food company with more than \$12 billion in annual revenue.

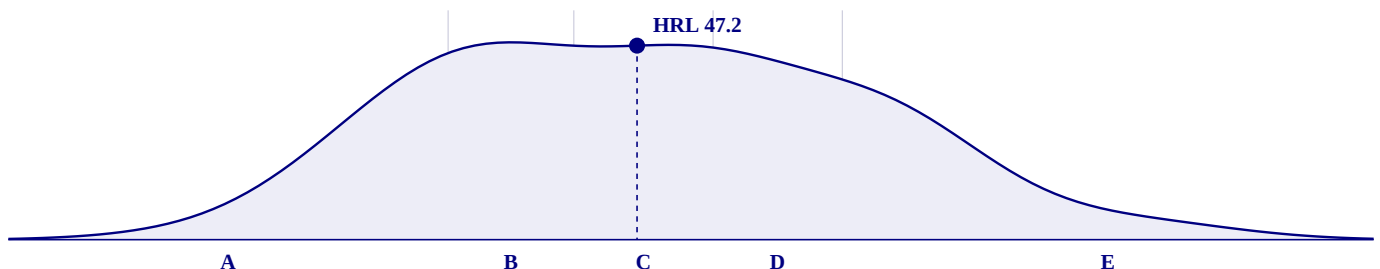
The fourteen inputs

lower percentile is stronger; equal-weighted sleeves

Input	Percentile, 0 to 100	Value	Peer median	Percentile	Peers	Period end
Profitability, sleeve percentile 51.0						
Gross profitability		14.1%	29.8%	78.6	146	2025-10-26
Return on invested capital		5.1%	5.6%	54.2	49	2025-10-26
Accruals ratio		(2.7%)	(5.0%)	68.4	153	2025-10-26
Gross margin stability, five years		0.6 pts	1.9 pts	2.6	116	2025-10-26
Solvency, sleeve percentile 36.0						
Twelve-month failure probability		not computable	0.03%			liabilities and a nearby cover-page share count are required at 2026-07-26
Altman Z double-prime		not computable	3.11			one or more required annual facts are missing
Net debt to EBITDA		2.22x	2.54x	44.4	55	2025-10-26
Interest coverage		not computable	2.51x			latest aligned inputs end 2023-10-29; latest annual assets end 2025-10-26
Current ratio		2.47x	1.81x	27.6	157	2025-10-26
Growth and financing, sleeve percentile 55.0						
Revenue growth, three-year compound		(1.0%)	0.2%	56.1	133	2025-10-26
Free cash flow growth, three-year compound		(14.5%)	14.9%	83.1	66	2025-10-26
Reinvestment rate		43.4%	10.7%	33.3	70	2025-10-26
Asset growth, three years		0.2%	0.5%	47.4	134	2025-10-26
Net share issuance, one year		not computable	0.05%			two annual share counts are required; found 0

Among 124 peers

consumer nondurables; letters are fifths of this list



Composite score of every graded peer, smoothed; vertical rules are the letter band edges; stronger to the left.

Rank	Company	Percentile	Letter	Warnings
54	Boston Beer Co. Inc. (SAM)	43.1	B/C	fortress balance sheet
55	Bridgford Foods Corp. (BRID)	43.9	C	
56	Hershey Co. (HSY)	44.7	C	
57	Post Holdings, Inc. (POST)	45.5	C	

58	Philip Morris International Inc. (PM)	46.3	C
59	Hormel Foods Corp. (HRL) <	47.2	C
60	Altria Group, Inc. (MO)	48.0	C
61	Oxford Industries Inc. (OXM)	48.8	C
62	BrightView Holdings, Inc. (BV)	49.6	C
63	Celsius Holdings, Inc. (CELH)	50.4	C
64	Lamb Weston Holdings, Inc. (LW)	51.2	C

What the price implies

at the 2026-10-08 close; none enters the grade

Measure	Value	Peer median	Percentile
Twelve-month price change, skipping the latest month	(7.1%)	(0.2%)	37
Distance from 52-week high	(26.7%)	(24.8%)	44
EBIT to enterprise value	not computable	4.1%	
Free cash flow yield	not computable	4.8%	
Book value to price	not computable	0.57	
Sales to price	not computable	1.20	
Composite equity issuance, five years	not computable	(16.3%)	
Relative strength against the sector, log excess return	(0.17)	(0.10)	37

Diagnostics

not in the grade

Measure	Value
Piotroski F-score None of 9, period end 2025-10-26	
Return on assets above zero	pass
Operating cash flow above zero	pass
Return on assets improved	fail
Operating cash flow exceeds net income	pass
Long-term leverage fell	fail
Current ratio improved	pass
No new shares issued	fail
Gross margin improved	fail
Asset turnover improved	pass
Cash, filings, liquidity	
Cash and equivalents	\$839.6M
Operating cash flow, four quarters	\$1.1B
Months of runway	not finite
Days since last periodic filing	43 (10-Q received Aug 27, 2026)
Median daily dollar volume, 63 sessions	\$93.8M

Sources

each row links to the filing index on sec.gov

#	Concept	XBRL tag	Value	Period end	Received	Form	Accession
1	gross profit	us-gaap:GrossProfit	\$1.9B	2025-10-26	2025-12-05	10-K	0000048465-25-000059
2	assets	us-gaap:Assets	\$13.4B	2025-10-26	2025-12-05	10-K	0000048465-25-000059
3	operating income	us-gaap:OperatingIncomeLoss	\$718.6M	2025-10-26	2025-12-05	10-K	0000048465-25-000059
4	pretax income	us-gaap:IncomeLossFromContinuingOperationsBeforeIncomeTaxesExtraordinaryItems	\$653.4M	2025-10-26	2025-12-05	10-K	0000048465-25-000059
5	income tax	us-gaap:IncomeTaxExpenseBenefit	\$185.7M	2025-10-26	2025-12-05	10-K	0000048465-25-000059
6	total debt	us-gaap:LongTermDebtAndCapitalLeaseObligations	\$2.9B	2025-10-26	2025-12-05	10-K	0000048465-25-000059
7	book equity	us-gaap:StockholdersEquity	\$7.9B	2025-10-26	2025-12-05	10-K	0000048465-25-000059
8	cash	us-gaap:CashAndCashEquivalentsAtCarryingValue	\$670.7M	2025-10-26	2025-12-05	10-K	0000048465-25-000059
9	total debt	us-gaap:LongTermDebtAndCapitalLeaseObligations	\$2.9B	2024-10-27	2025-12-05	10-K	0000048465-25-000059
10	book equity	us-gaap:StockholdersEquity	\$8.0B	2024-10-27	2025-12-05	10-K	0000048465-25-000059
11	cash	us-gaap:CashAndCashEquivalentsAtCarryingValue	\$741.9M	2024-10-27	2025-12-05	10-K	0000048465-25-000059
12	net income	us-gaap:NetIncomeLoss	\$478.2M	2025-10-26	2025-12-05	10-K	0000048465-25-000059
13	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	\$845.3M	2025-10-26	2025-12-05	10-K	0000048465-25-000059
14	assets	us-gaap:Assets	\$13.4B	2024-10-27	2025-12-05	10-K	0000048465-25-000059

15	revenue	us-gaap:RevenueFromContractWithCustomerIncludingAssessedTax	\$12.1B	2025-10-26	2025-12-05	10-K	0000048465-25-000059
16	gross profit	us-gaap:GrossProfit	\$2.0B	2024-10-27	2025-12-05	10-K	0000048465-25-000059
17	revenue	us-gaap:RevenueFromContractWithCustomerIncludingAssessedTax	\$11.9B	2024-10-27	2025-12-05	10-K	0000048465-25-000059
18	gross profit	us-gaap:GrossProfit	\$2.0B	2023-10-29	2025-12-05	10-K	0000048465-25-000059
19	revenue	us-gaap:RevenueFromContractWithCustomerIncludingAssessedTax	\$12.1B	2023-10-29	2025-12-05	10-K	0000048465-25-000059
20	gross profit	us-gaap:GrossProfit	\$2.2B	2022-10-30	2024-12-05	10-K	0000048465-24-000051
21	revenue	us-gaap:RevenueFromContractWithCustomerIncludingAssessedTax	\$12.5B	2022-10-30	2024-12-05	10-K	0000048465-24-000051
22	gross profit	us-gaap:GrossProfit	\$1.9B	2021-10-31	2023-12-06	10-K	0000048465-23-000083
23	revenue	us-gaap:RevenueFromContractWithCustomerIncludingAssessedTax	\$11.4B	2021-10-31	2023-12-06	10-K	0000048465-23-000083
24	depreciation amortization	us-gaap:DepreciationDepletionAndAmortization	\$263.9M	2025-10-26	2025-12-05	10-K	0000048465-25-000059
25	operating income	us-gaap:OperatingIncomeLoss	\$1.1B	2023-10-29	2025-12-05	10-K	0000048465-25-000059
26	interest expense	us-gaap:InterestExpense	\$73.4M	2023-10-29	2023-12-06	10-K	0000048465-23-000083
27	current assets	us-gaap:AssetsCurrent	\$3.4B	2025-10-26	2025-12-05	10-K	0000048465-25-000059
28	current liabilities	us-gaap:LiabilitiesCurrent	\$1.4B	2025-10-26	2025-12-05	10-K	0000048465-25-000059
29	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	\$310.9M	2025-10-26	2025-12-05	10-K	0000048465-25-000059
30	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	\$1.3B	2024-10-27	2025-12-05	10-K	0000048465-25-000059
31	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	\$256.4M	2024-10-27	2025-12-05	10-K	0000048465-25-000059
32	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	\$1.0B	2023-10-29	2025-12-05	10-K	0000048465-25-000059
33	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	\$270.2M	2023-10-29	2025-12-05	10-K	0000048465-25-000059
34	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	\$1.1B	2022-10-30	2024-12-05	10-K	0000048465-24-000051
35	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	\$278.9M	2022-10-30	2024-12-05	10-K	0000048465-24-000051
36	current assets	us-gaap:AssetsCurrent	\$3.2B	2024-10-27	2025-12-05	10-K	0000048465-25-000059
37	current liabilities	us-gaap:LiabilitiesCurrent	\$1.4B	2024-10-27	2025-12-05	10-K	0000048465-25-000059
38	assets	us-gaap:Assets	\$13.4B	2023-10-29	2024-12-05	10-K	0000048465-24-000051
39	assets	us-gaap:Assets	\$13.3B	2022-10-30	2023-12-06	10-K	0000048465-23-000083