

Huntsman Corp. (HUN)

NYSE; chemicals; SIC 2800, Chemicals & Allied Products; CIK 0001307954

Huntsman Corp. HUN; chemicals	
Grade	E A B C D E weakest fifth of 331 graded peers percentile 97.9; sampling error 2.7 points; lower is stronger
Rank	324 of 331
Profitability	C percentile 57.2
Solvency	D/E percentile 79.9
Growth and financing	E percentile 83.6
Reliability	0.94 AUC filers with over \$2.67B assets; 95% interval 0.88 to 0.97; 61 events, 2020 to 2025
Peer failure rate	0.52% a year Item 1.03 bankruptcies, same asset band, 2012 to 2025
Size band	over \$2.67B assets total assets \$7.0B
Standard universe	inside revenue above \$1M and assets above \$10M
Warnings	none active not computable: distress
Inputs computable	10 of 14
Graded from	filings received through Feb 18, 2026 233 days before the rescans; latest periodic filing 10-Q received Jul 31, 2026
Last close	\$8.49 2026-10-08; market equity \$1.5B
Price used in grade	None



E, the bear

weakest fifth of its sector;
letters are fifths of the 331
graded peers

Share price, twelve months to the rescans

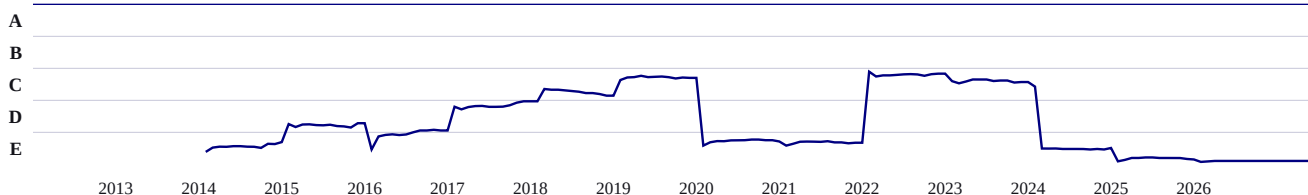
split-adjusted close; the letter is fixed at the rescans that set it



Rescans on file: E from Feb 21, 2020, B/C from Feb 21, 2022, C from Mar 21, 2022, E from Mar 21, 2022

Letter at every rescans

Jan 21, 2012 to Oct 9, 2026; sector percentile, stronger toward the top; facts filed by each date only



Business, in the company's words

opening of Item 1 of the 10-K received Feb 18, 2026

We are a global manufacturer of diversified organic chemical products. We operate in three segments: Polyurethanes, Performance Products and Advanced Materials. Our products comprise many different chemicals and chemical formulations, which we market globally to a wide range of consumers that consist primarily of industrial and building product manufacturers. Our products are used in a broad range of applications, including those in the adhesives, aerospace, automotive, coatings and construction, construction

products, durable and non-durable consumer products, electronics, insulation, power generation and refining.

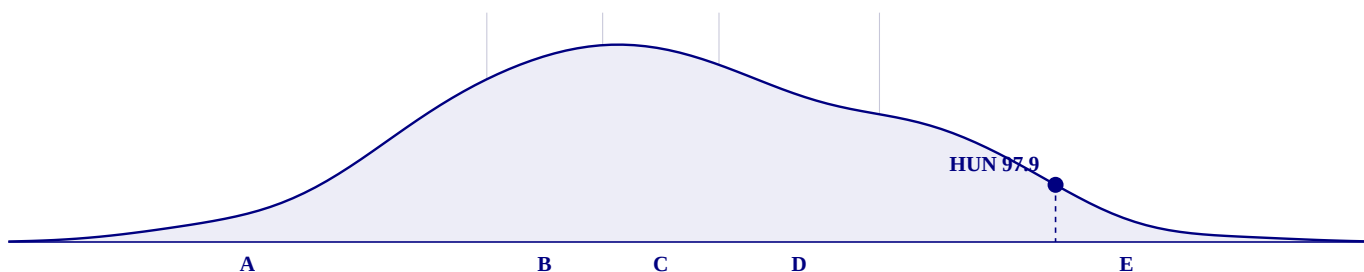
The fourteen inputs

lower percentile is stronger; equal-weighted sleeves

Input	Percentile, 0 to 100	Value	Peer median	Percentile	Peers	Period end
Profitability, sleeve percentile 57.2						
Gross profitability		10.7%	21.3%	80.7	359	2025-12-31
Return on invested capital		not computable	9.5%			pretax income must exceed the validity floor and imply a 0%-100% tax rate
Accruals ratio		(8.1%)	(4.2%)	27.8	400	2025-12-31
Gross margin stability, five years		2.9 pts	2.2 pts	63.0	301	2025-12-31
Solvency, sleeve percentile 79.9						
Twelve-month failure probability		not computable	0.05%			latest liabilities, cash plus short-term investments, book equity, and shares are required
Altman Z double-prime		1.87	3.41	62.0	301	2025-12-31
Net debt to EBITDA		10.14x	1.88x	98.0	150	2025-12-31
Interest coverage		not computable	4.16x			latest aligned inputs end 2011-12-31; latest annual assets end 2025-12-31
Current ratio		1.30x	2.20x	79.9	423	2025-12-31
Growth and financing, sleeve percentile 83.6						
Revenue growth, three-year compound		(10.9%)	1.2%	89.7	350	2025-12-31
Free cash flow growth, three-year compound		(43.5%)	12.6%	95.5	179	2025-12-31
Reinvestment rate		not computable	24.3%			pretax income must exceed the validity floor and imply a 0%-100% tax rate
Asset growth, three years		(5.1%)	2.9%	79.3	369	2025-12-31
Net share issuance, one year		0.6%	0.0%	69.7	321	2026-02-04

Among 331 peers

chemicals; letters are fifths of this list



Composite score of every graded peer, smoothed; vertical rules are the letter band edges; stronger to the left.

Rank	Company	Percentile	Letter	Warnings
319	Plug Power Inc. (PLUG)	96.9	E	short runway, fortress balance sheet
320	LyondellBasell Industries N.V. (LYB)	97.0	E	
321	Momentum Inc. (MNTS)	97.2	E	dilution, late filer
322	Olin Corp. (OLN)	97.3	E	
323	Wabash National Corp. (WNC)	97.6	E	
324	Huntsman Corp. (HUN) <	97.9	E	
325	Wrap Technologies, Inc. (WRAP)	98.0	E	
326	AgEagle Aerial Systems Inc. (UAVS)	98.4	E	dilution, late filer
327	Stanley Black & Decker, Inc. (SWK)	98.8	E	
328	AdvanSix Inc. (ASIX)	99.1	E	
329	Twin Vee PowerCats, Co. (VEEE)	99.2	E	dilution, fortress balance sheet

What the price implies

at the 2026-10-08 close; none enters the grade

Measure	Value	Peer median	Percentile
Twelve-month price change, skipping the latest month	7.9%	13.8%	42
Distance from 52-week high	(46.5%)	(24.2%)	19
EBIT to enterprise value	(4.1%)	3.9%	14
Free cash flow yield	7.8%	3.2%	85
Book value to price	1.80	0.39	95
Sales to price	3.81	0.57	95
Composite equity issuance, five years	(44.7%)	(9.9%)	3
Relative strength against the sector, log excess return	(0.09)	(0.02)	39

Diagnostics

not in the grade

Measure	Value
Piotroski F-score 2 of 9, period end 2025-12-31	
Return on assets above zero	fail
Operating cash flow above zero	pass
Return on assets improved	fail
Operating cash flow exceeds net income	pass
Long-term leverage fell	fail
Current ratio improved	fail
No new shares issued	fail
Gross margin improved	fail
Asset turnover improved	fail
Cash, filings, liquidity	

Cash and equivalents	\$369.0M
Operating cash flow, four quarters	\$310.0M
Months of runway	not finite
Days since last periodic filing	70 (10-Q received Jul 31, 2026)
Median daily dollar volume, 63 sessions	\$24.2M

Sources

each row links to the filing index on sec.gov

#	Concept	XBRL tag	Value	Period end	Received	Form	Accession
1	gross profit	us-gaap:GrossProfit	\$751.0M	2025-12-31	2026-02-18	10-K	0001437749-26-004524
2	assets	us-gaap:Assets	\$7.0B	2025-12-31	2026-02-18	10-K	0001437749-26-004524
3	operating income	us-gaap:OperatingIncomeLoss	-\$131.0M	2025-12-31	2026-02-18	10-K	0001437749-26-004524
4	pretax income	us-gaap:IncomeLossFromContinuingOperationsBeforeIncomeTaxesExtraordinaryItemsDeductibleItems	\$12.0M	2025-12-31	2026-02-18	10-K	0001437749-26-004524
5	income tax	us-gaap:IncomeTaxExpenseBenefit	\$26.0M	2025-12-31	2026-02-18	10-K	0001437749-26-004524
6	total debt	us-gaap:LongTermDebt	\$2.0B	2025-12-31	2026-02-18	10-K	0001437749-26-004524
7	book equity	us-gaap:StockholdersEquity	\$2.8B	2025-12-31	2026-02-18	10-K	0001437749-26-004524
8	cash	us-gaap:CashAndCashEquivalentsAtCarryingValue	\$429.0M	2025-12-31	2026-02-18	10-K	0001437749-26-004524
9	total debt	us-gaap:LongTermDebt	\$1.8B	2024-12-31	2026-02-18	10-K	0001437749-26-004524
10	book equity	us-gaap:StockholdersEquity	\$3.0B	2024-12-31	2026-02-18	10-K	0001437749-26-004524
11	cash	us-gaap:CashAndCashEquivalentsAtCarryingValue	\$340.0M	2024-12-31	2026-02-18	10-K	0001437749-26-004524
12	net income	us-gaap:NetIncomeLoss	-\$284.0M	2025-12-31	2026-02-18	10-K	0001437749-26-004524
13	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	\$289.0M	2025-12-31	2026-02-18	10-K	0001437749-26-004524
14	assets	us-gaap:Assets	\$7.1B	2024-12-31	2026-02-18	10-K	0001437749-26-004524
15	revenue	us-gaap:RevenueFromContractWithCustomerExcludingAssessedTax	\$5.7B	2025-12-31	2026-02-18	10-K	0001437749-26-004524
16	gross profit	us-gaap:GrossProfit	\$866.0M	2024-12-31	2026-02-18	10-K	0001437749-26-004524
17	revenue	us-gaap:RevenueFromContractWithCustomerExcludingAssessedTax	\$6.0B	2024-12-31	2026-02-18	10-K	0001437749-26-004524
18	gross profit	us-gaap:GrossProfit	\$906.0M	2023-12-31	2026-02-18	10-K	0001437749-26-004524
19	revenue	us-gaap:RevenueFromContractWithCustomerExcludingAssessedTax	\$6.1B	2023-12-31	2026-02-18	10-K	0001437749-26-004524
20	gross profit	us-gaap:GrossProfit	\$1.5B	2022-12-31	2025-02-18	10-K	0001437749-25-004205
21	revenue	us-gaap:RevenueFromContractWithCustomerExcludingAssessedTax	\$8.0B	2022-12-31	2025-02-18	10-K	0001437749-25-004205
22	gross profit	us-gaap:GrossProfit	\$1.6B	2021-12-31	2024-02-22	10-K	0001437749-24-005185
23	revenue	us-gaap:RevenueFromContractWithCustomerExcludingAssessedTax	\$7.7B	2021-12-31	2024-02-22	10-K	0001437749-24-005185
24	current assets	us-gaap:AssetsCurrent	\$2.1B	2025-12-31	2026-02-18	10-K	0001437749-26-004524
25	current liabilities	us-gaap:LiabilitiesCurrent	\$1.6B	2025-12-31	2026-02-18	10-K	0001437749-26-004524
26	retained earnings	us-gaap:RetainedEarningsAccumulatedDeficit	\$1.8B	2025-12-31	2026-02-18	10-K	0001437749-26-004524
27	liabilities	us-gaap:Liabilities	\$4.1B	2025-12-31	2026-02-18	10-K	0001437749-26-004524
28	depreciation amortization	us-gaap:DepreciationDepletionAndAmortization	\$287.0M	2025-12-31	2026-02-18	10-K	0001437749-26-004524
29	operating income	us-gaap:OperatingIncomeLoss	\$606.0M	2011-12-31	2014-02-11	10-K	0001047469-14-000771
30	interest expense	us-gaap:InterestExpense	\$249.0M	2011-12-31	2012-02-16	10-K	0001047469-12-001105
31	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	\$173.0M	2025-12-31	2026-02-18	10-K	0001437749-26-004524
32	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	\$263.0M	2024-12-31	2026-02-18	10-K	0001437749-26-004524
33	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	\$184.0M	2024-12-31	2026-02-18	10-K	0001437749-26-004524
34	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	\$209.0M	2023-12-31	2026-02-18	10-K	0001437749-26-004524
35	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	\$230.0M	2023-12-31	2026-02-18	10-K	0001437749-26-004524
36	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	\$914.0M	2022-12-31	2025-02-18	10-K	0001437749-25-004205
37	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	\$272.0M	2022-12-31	2025-02-18	10-K	0001437749-25-004205
38	current assets	us-gaap:AssetsCurrent	\$2.1B	2024-12-31	2026-02-18	10-K	0001437749-26-004524
39	current liabilities	us-gaap:LiabilitiesCurrent	\$1.6B	2024-12-31	2026-02-18	10-K	0001437749-26-004524
40	assets	us-gaap:Assets	\$7.2B	2023-12-31	2025-02-18	10-K	0001437749-25-004205
41	assets	us-gaap:Assets	\$8.2B	2022-12-31	2024-02-22	10-K	0001437749-24-005185
42	shares outstanding	dei:EntityCommonStockSharesOutstanding	174,009,349	2026-02-04	2026-02-18	10-K	0001437749-26-004524
43	shares outstanding	dei:EntityCommonStockSharesOutstanding	172,983,843	2025-02-04	2025-02-18	10-K	0001437749-25-004205