

Hurco Companies Inc. (HURC)

Nasdaq; business equipment; SIC 3823, Industrial Instruments For Measurement, Display, and Control; CIK 0000315374

Hurco Companies Inc. HURC; business equipment	
Grade	C A B C D E middle fifth of 497 graded peers percentile 47.8; sampling error 2.2 points; lower is stronger
Rank	238 of 497
Profitability	C percentile 56.4
Solvency	A/B percentile 21.2
Growth and financing	D percentile 65.3
Reliability	0.87 AUC filers with \$120M to \$591M assets; 95% interval 0.83 to 0.90; 206 events, 2020 to 2025
Peer failure rate	1.03% a year Item 1.03 bankruptcies, same asset band, 2012 to 2025
Size band	\$120M to \$591M assets total assets \$264.3M
Standard universe	inside revenue above \$1M and assets above \$10M
Warnings	none active not computable: distress, fortress balance sheet
Inputs computable	7 of 14
Graded from	filings received through Jan 9, 2026 273 days before the rescan; latest periodic filing 10-Q received Sep 4, 2026
Last close	\$20.91 2026-10-08; market equity \$135.4M
Price used in grade	None



C, the tortoise

middle fifth of its sector; letters are fifths of the 497 graded peers

Share price, twelve months to the rescan

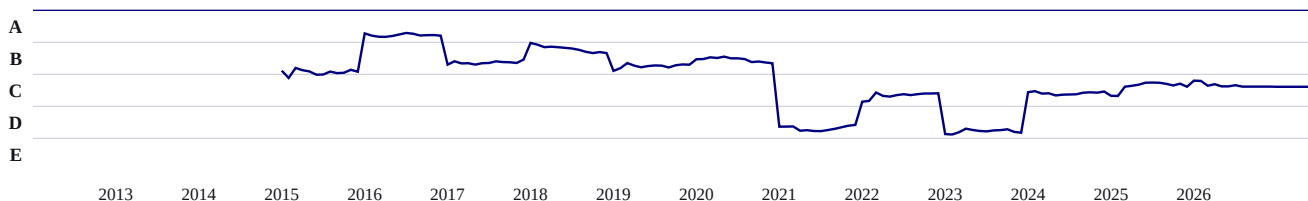
split-adjusted close; the letter is fixed at the rescan that set it



Rescans on file: D from Jan 21, 2023, D/E from Feb 21, 2023, D from Mar 21, 2023, C from Jan 2

Letter at every rescan

Jan 21, 2012 to Oct 9, 2026; sector percentile, stronger toward the top; facts filed by each date only



Business, in the company's words

opening of Item 1 of the 10-K received Jan 9, 2026

Hurco Companies, Inc. is an international, industrial technology company. We design, manufacture, and sell computerized (i.e., Computer Numeric Control ("CNC")) machine tools, consisting primarily of vertical machining centers (mills) and turning centers (lathes), to companies in the metal cutting industry through a worldwide sales, service, and distribution network. Although most of our computer control systems and software products are proprietary, they predominantly use industry standard personal computer

components. Our computer control systems and software products are primarily sold as integral components of our computerized machine tool products.

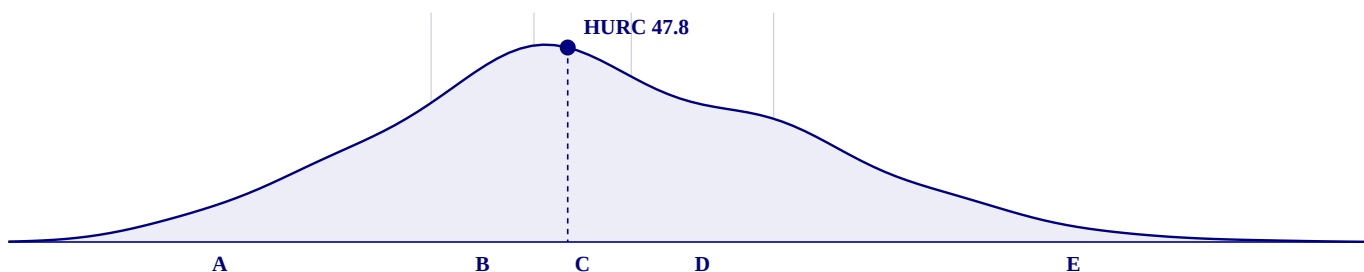
The fourteen inputs

lower percentile is stronger; equal-weighted sleeves

Input	Percentile, 0 to 100	Value	Peer median	Percentile	Peers	Period end
Profitability, sleeve percentile 56.4						
Gross profitability		12.5%	28.5%	78.3	558	2025-10-31
Return on invested capital		not computable	10.9%			one or more required annual facts are missing
Accruals ratio		(12.3%)	(7.4%)	34.5	621	2025-10-31
Gross margin stability, five years		2.8 pts	2.4 pts	56.3	429	2025-10-31
Solvency, sleeve percentile 21.2						
Twelve-month failure probability		not computable	0.05%			liabilities and a nearby cover-page share count are required at 2026-07-31
Altman Z double-prime		not computable	2.18			one or more required annual facts are missing
Net debt to EBITDA		not computable	1.11x			one or more required annual facts are missing
Interest coverage		not computable	3.77x			latest aligned inputs end 2023-10-31; latest annual assets end 2025-10-31
Current ratio		4.33x	2.02x	21.2	666	2025-10-31
Growth and financing, sleeve percentile 65.3						
Revenue growth, three-year compound		(10.7%)	6.4%	87.5	538	2025-10-31
Free cash flow growth, three-year compound		not computable	17.2%			current FCF must be positive and base FCF must exceed \$100,000 pretax income must exceed the validity floor and imply a 0%-100% tax rate
Reinvestment rate		not computable	14.3%			
Asset growth, three years		(4.8%)	5.0%	73.3	563	2025-10-31
Net share issuance, one year		(0.5%)	0.5%	35.0	407	2025-12-31

Among 497 peers

business equipment; letters are fifths of this list



Composite score of every graded peer, smoothed; vertical rules are the letter band edges; stronger to the left.

Rank	Company	Percentile	Letter	Warnings
233	Ametek (AME)	46.8	C	
234	ACI Worldwide, Inc. (ACIW)	47.0	C	
235	SentinelOne, Inc. (S)	47.2	C	
236	Audioeye Inc. (AEYE)	47.4	C	
237	Planet Labs PBC (PL)	47.6	C	
238	Hurco Companies Inc. (HURC) <	47.8	C	
239	Hubbell Inc. (HUBB)	48.0	C	
240	Kulicke & Soffa Industries Inc. (KLIC)	48.2	C	
241	Aviat Networks, Inc. (AVNW)	48.4	C	
242	Aehr Test Systems (AEHR)	48.6	C	fortress balance sheet
243	Lantronix Inc. (LTRX)	48.8	C	fortress balance sheet

What the price implies

at the 2026-10-08 close; none enters the grade

Measure	Value	Peer median	Percentile
Twelve-month price change, skipping the latest month	23.4%	2.2%	67
Distance from 52-week high	(9.7%)	(30.0%)	79
EBIT to enterprise value	not computable	1.5%	
Free cash flow yield	12.2%	2.7%	90
Book value to price	1.41	0.23	92
Sales to price	1.31	0.30	81
Composite equity issuance, five years	(9.6%)	3.9%	27
Relative strength against the sector, log excess return	(0.07)	(0.26)	67

Diagnostics

not in the grade

Measure	Value
Piotroski F-score None of 9, period end 2025-10-31	
Return on assets above zero	fail
Operating cash flow above zero	pass
Return on assets improved	pass
Operating cash flow exceeds net income	pass
Long-term leverage fell	fail
Current ratio improved	fail
No new shares issued	pass
Gross margin improved	fail
Asset turnover improved	pass
Cash, filings, liquidity	
Cash and equivalents	\$52.1M
Operating cash flow, four quarters	\$9.0M
Months of runway	not finite
Days since last periodic filing	35 (10-Q received Sep 4, 2026)

Sources

each row links to the filing index on sec.gov

#	Concept	XBRL tag	Value	Period end	Received	Form	Accession
1	gross profit	us-gaap:GrossProfit	\$33.0M	2025-10-31	2026-01-09	10-K	0001104659-26-002512
2	assets	us-gaap:Assets	\$264.3M	2025-10-31	2026-01-09	10-K	0001104659-26-002512
3	net income	us-gaap:NetIncomeLoss	-\$15.1M	2025-10-31	2026-01-09	10-K	0001104659-26-002512
4	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	\$17.6M	2025-10-31	2026-01-09	10-K	0001104659-26-002512
5	assets	us-gaap:Assets	\$268.6M	2024-10-31	2026-01-09	10-K	0001104659-26-002512
6	revenue	us-gaap:Revenues	\$178.6M	2025-10-31	2026-01-09	10-K	0001104659-26-002512
7	gross profit	us-gaap:GrossProfit	\$37.7M	2024-10-31	2026-01-09	10-K	0001104659-26-002512
8	revenue	us-gaap:Revenues	\$186.6M	2024-10-31	2026-01-09	10-K	0001104659-26-002512
9	gross profit	us-gaap:GrossProfit	\$56.2M	2023-10-31	2026-01-09	10-K	0001104659-26-002512
10	revenue	us-gaap:Revenues	\$227.8M	2023-10-31	2026-01-09	10-K	0001104659-26-002512
11	gross profit	us-gaap:GrossProfit	\$64.5M	2022-10-31	2025-01-10	10-K	0001558370-25-000129
12	revenue	us-gaap:Revenues	\$250.8M	2022-10-31	2025-01-10	10-K	0001558370-25-000129
13	gross profit	us-gaap:GrossProfit	\$56.2M	2021-10-31	2024-01-05	10-K	0001558370-24-000115
14	revenue	us-gaap:Revenues	\$235.2M	2021-10-31	2024-01-05	10-K	0001558370-24-000115
15	operating income	us-gaap:OperatingIncomeLoss	\$6.6M	2023-10-31	2026-01-09	10-K	0001104659-26-002512
16	interest expense	us-gaap:InterestExpense	\$282,000	2023-10-31	2024-01-05	10-K	0001558370-24-000115
17	current assets	us-gaap:AssetsCurrent	\$225.1M	2025-10-31	2026-01-09	10-K	0001104659-26-002512
18	current liabilities	us-gaap:LiabilitiesCurrent	\$52.0M	2025-10-31	2026-01-09	10-K	0001104659-26-002512
19	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	\$910,000	2025-10-31	2026-01-09	10-K	0001104659-26-002512
20	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	-\$2.5M	2024-10-31	2026-01-09	10-K	0001104659-26-002512
21	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	\$1.2M	2024-10-31	2026-01-09	10-K	0001104659-26-002512
22	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	-\$12.8M	2023-10-31	2026-01-09	10-K	0001104659-26-002512
23	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	\$1.3M	2023-10-31	2026-01-09	10-K	0001104659-26-002512
24	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	-\$4.0M	2022-10-31	2025-01-10	10-K	0001558370-25-000129
25	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	\$1.1M	2022-10-31	2025-01-10	10-K	0001558370-25-000129
26	depreciation amortization	us-gaap:Depreciation	\$1.5M	2025-10-31	2026-01-09	10-K	0001104659-26-002512
27	operating income	us-gaap:OperatingIncomeLoss	-\$10.3M	2025-10-31	2026-01-09	10-K	0001104659-26-002512
28	pretax income	us-gaap:IncomeLossFromContinuingOperationsBeforeIncomeTaxesExtraordinaryItemsDeductibleItems	\$11.2M	2025-10-31	2026-01-09	10-K	0001104659-26-002512
29	income tax	us-gaap:IncomeTaxExpenseBenefit	\$2.9M	2025-10-31	2026-01-09	10-K	0001104659-26-002512
30	current assets	us-gaap:AssetsCurrent	\$228.6M	2024-10-31	2026-01-09	10-K	0001104659-26-002512
31	current liabilities	us-gaap:LiabilitiesCurrent	\$47.8M	2024-10-31	2026-01-09	10-K	0001104659-26-002512
32	assets	us-gaap:Assets	\$290.6M	2023-10-31	2025-01-10	10-K	0001558370-25-000129
33	assets	us-gaap:Assets	\$306.2M	2022-10-31	2024-01-05	10-K	0001558370-24-000115
34	shares outstanding	dei:EntityCommonStockSharesOutstanding	6,414,616	2025-12-31	2026-01-09	10-K	0001104659-26-002512
35	shares outstanding	dei:EntityCommonStockSharesOutstanding	6,446,349	2024-12-31	2025-01-10	10-K	0001558370-25-000129