

Ibex Ltd. (IBEX)

Nasdaq; business equipment; SIC 7374, Services-Computer Processing & Data Preparation; CIK 0001720420

Ibex Ltd. IBEX; business equipment	
Grade	A A B C D E strongest fifth of 497 graded peers percentile 15.9; sampling error 2.2 points; lower is stronger
Rank	80 of 497
Profitability	B/C percentile 38.7
Solvency	B percentile 27.0
Growth and financing	C percentile 44.3
Reliability	0.87 AUC filers with \$120M to \$591M assets; 95% interval 0.83 to 0.90; 206 events, 2020 to 2025
Peer failure rate	1.03% a year Item 1.03 bankruptcies, same asset band, 2012 to 2025
Size band	\$120M to \$591M assets total assets \$309.1M
Standard universe	inside revenue above \$1M and assets above \$10M
Warnings	none active; fortress balance sheet not computable: distress
Inputs computable	10 of 14
Graded from	filings received through Sep 10, 2026 29 days before the rescan; latest periodic filing 10-K received Sep 10, 2026
Last close	\$44.38 2026-10-08; market equity \$589.2M
Price used in grade	None



A, the bull
strongest fifth of its sector;
letters are fifths of the 497
graded peers

Share price, twelve months to the rescan
split-adjusted close; the letter is fixed at the rescan that set it


Rescans on file: A/B from Nov 21, 2025, A from Mar 21, 2026, A/B from Aug 21, 2026

Letter at every rescan

Jan 21, 2012 to Oct 9, 2026; sector percentile, stronger toward the top; facts filed by each date only



Business, in the company's words

opening of Item 1 of the 10-K received Sep 10, 2026

ibex delivers end-to-end customer engagement, innovative business process outsourcing ("BPO"), smart digital marketing, online acquisition technology, and Artificial Intelligence ("AI") solutions to help companies acquire, engage, and retain valuable customers. We combine our strong heritage of delivering leading customer experience ("CX"), services and solutions that span omnichannels to help our clients measure customer sentiment and deliver a superior experiences to their end-customers.

The fourteen inputs

lower percentile is stronger; equal-weighted sleeves

Input	Percentile, 0 to 100	Value	Peer median	Percentile	Peers	Period end
Profitability, sleeve percentile 38.7						
Gross profitability		not computable	28.5%			one or more required annual facts are missing
Return on invested capital		36.3%	10.9%	9.6	136	2026-06-30
Accruals ratio		(4.4%)	(7.4%)	67.7	621	2026-06-30
Gross margin stability, five years		not computable	2.4 pts			five annual gross margins are required; found 0
Solvency, sleeve percentile 27.0						
Twelve-month failure probability		not computable	0.05%			latest liabilities, cash plus short-term investments, book equity, and shares are required
Altman Z double-prime		5.24	2.18	21.2	566	2026-06-30
Net debt to EBITDA		(0.42x)	1.11x	13.0	147	2026-06-30
Interest coverage		not computable	3.77x			one or more required annual facts are missing
Current ratio		2.10x	2.02x	46.8	666	2026-06-30
Growth and financing, sleeve percentile 44.3						
Revenue growth, three-year compound		7.2%	6.4%	47.1	538	2026-06-30
Free cash flow growth, three-year compound		10.8%	17.2%	55.4	268	2026-06-30
Reinvestment rate		77.4%	14.3%	25.8	226	2026-06-30
Asset growth, three years		1.8%	5.0%	56.4	563	2026-06-30
Net share issuance, one year		(0.3%)	0.5%	36.9	407	2026-08-31

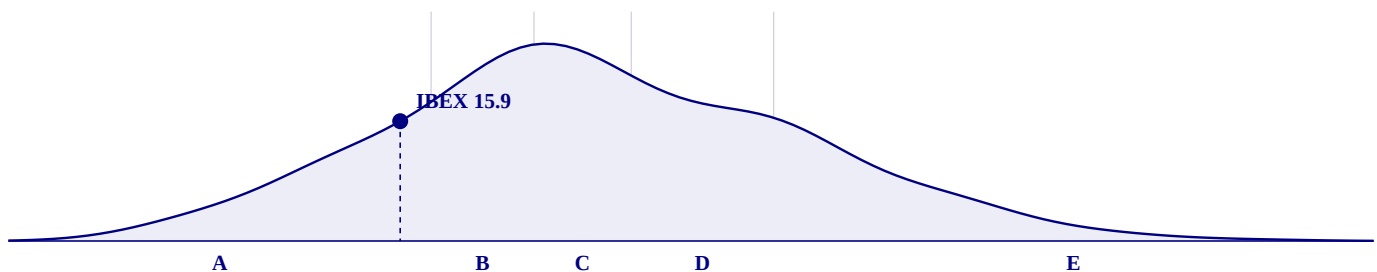
Warnings

1 of 7 checks triggered; none of them enters the letter

Check	Measured
Fortress balance sheet	cash minus debt is 31,789,000 USD; Altman Z is not used

Among 497 peers

business equipment; letters are fifths of this list



Rank	Company	Percentile	Letter	Warnings
------	---------	------------	--------	----------

75	Upwork, Inc. (UPWK)	14.9	A	
76	Onto Innovation Inc. (ONTO)	15.1	A	fortress
				balance sheet
77	Zoom Communications, Inc. (ZM)	15.3	A	
78	Nextdoor Holdings, Inc. (NXDR)	15.5	A	
79	Procore Technologies, Inc. (PCOR)	15.7	A	
80	Ibex Ltd. (IBEX) <	15.9	A	fortress
				balance sheet
81	Manhattan Associates Inc. (MANH)	16.1	A	
82	Sprout Social, Inc. (SPT)	16.3	A	fortress
				balance sheet
83	Viant Technology Inc. (DSP)	16.5	A	
84	Byrna Technologies Inc. (BYRN)	16.7	A	
85	Fortinet, Inc. (FTNT)	16.9	A	

What the price implies

at the 2026-10-08 close; none enters the grade

Measure	Value	Peer median	Percentile
Twelve-month price change, skipping the latest month	(5.1%)	2.2%	45
Distance from 52-week high	(0.3%)	(30.0%)	98
EBIT to enterprise value	9.9%	1.5%	93
Free cash flow yield	5.3%	2.7%	69
Book value to price	0.29	0.23	56
Sales to price	1.09	0.30	79
Composite equity issuance, five years	not computable	3.9%	
Relative strength against the sector, log excess return	(0.34)	(0.26)	45

Diagnostics

not in the grade

Measure	Value
Piotroski F-score None of 9, period end 2026-06-30	
Return on assets above zero	pass
Operating cash flow above zero	pass
Return on assets improved	pass
Operating cash flow exceeds net income	pass
Long-term leverage fell	pass
Current ratio improved	pass
No new shares issued	pass
Gross margin improved	fail
Asset turnover improved	pass
Cash, filings, liquidity	
Cash and equivalents	\$32.6M
Operating cash flow, four quarters	\$59.0M
Months of runway	not finite
Days since last periodic filing	29 (10-K received Sep 10, 2026)
Median daily dollar volume, 63 sessions	\$4.0M

Sources

each row links to the filing index on sec.gov

#	Concept	XBRL tag	Value	Period end	Received	Form	Accession
1	operating income	us-gaap:OperatingIncomeLoss	\$55.0M	2026-06-30	2026-09-10	10-K	0001720420-26-000025
2	pretax income	us-gaap:IncomeLossFromContinuingOperationsBeforeIncomeTaxesExtraord	\$54.3M	2026-06-30	2026-09-10	10-K	0001720420-26-000025
3	income tax	us-gaap:IncomeTaxExpenseBenefit	\$8.0M	2026-06-30	2026-09-10	10-K	0001720420-26-000025
4	total debt	us-gaap:LongTermDebtAndCapitalLeaseObligations	\$777,000	2026-06-30	2026-09-10	10-K	0001720420-26-000025
5	book equity	us-gaap:StockholdersEquity	\$170.2M	2026-06-30	2026-09-10	10-K	0001720420-26-000025
6	cash	us-gaap:CashAndCashEquivalentsAtCarryingValue	\$32.6M	2026-06-30	2026-09-10	10-K	0001720420-26-000025
7	total debt	us-gaap:LongTermDebtAndCapitalLeaseObligations	\$796,000	2025-06-30	2026-09-10	10-K	0001720420-26-000025

8	book equity	us-gaap:StockholdersEquity	\$134.3M	2025-06-30	2026-09-10	10-K	0001720420-26-000025
9	cash	us-gaap:CashAndCashEquivalentsAtCarryingValue	\$15.3M	2025-06-30	2026-09-10	10-K	0001720420-26-000025
10	net income	us-gaap:NetIncomeLoss	\$46.3M	2026-06-30	2026-09-10	10-K	0001720420-26-000025
11	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	\$59.0M	2026-06-30	2026-09-10	10-K	0001720420-26-000025
12	assets	us-gaap:Assets	\$309.1M	2026-06-30	2026-09-10	10-K	0001720420-26-000025
13	assets	us-gaap:Assets	\$273.2M	2025-06-30	2026-09-10	10-K	0001720420-26-000025
14	current assets	us-gaap:AssetsCurrent	\$179.6M	2026-06-30	2026-09-10	10-K	0001720420-26-000025
15	current liabilities	us-gaap:LiabilitiesCurrent	\$85.5M	2026-06-30	2026-09-10	10-K	0001720420-26-000025
16	retained earnings	us-gaap:RetainedEarningsAccumulatedDeficit	\$72.1M	2026-06-30	2026-09-10	10-K	0001720420-26-000025
17	liabilities	us-gaap:Liabilities	\$138.9M	2026-06-30	2026-09-10	10-K	0001720420-26-000025
18	depreciation amortization	us-gaap:DepreciationDepletionAndAmortization	\$19.9M	2026-06-30	2026-09-10	10-K	0001720420-26-000025
19	revenue	us-gaap:RevenueFromContractWithCustomerExcludingAssessedTax	\$644.1M	2026-06-30	2026-09-10	10-K	0001720420-26-000025
20	revenue	us-gaap:RevenueFromContractWithCustomerExcludingAssessedTax	\$558.3M	2025-06-30	2026-09-10	10-K	0001720420-26-000025
21	revenue	us-gaap:RevenueFromContractWithCustomerExcludingAssessedTax	\$508.6M	2024-06-30	2026-09-10	10-K	0001720420-26-000025
22	revenue	us-gaap:RevenueFromContractWithCustomerExcludingAssessedTax	\$523.1M	2023-06-30	2025-09-11	10-K	0001720420-25-000027
23	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	\$27.8M	2026-06-30	2026-09-10	10-K	0001720420-26-000025
24	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	\$45.7M	2025-06-30	2026-09-10	10-K	0001720420-26-000025
25	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	\$18.4M	2025-06-30	2026-09-10	10-K	0001720420-26-000025
26	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	\$35.9M	2024-06-30	2026-09-10	10-K	0001720420-26-000025
27	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	\$8.9M	2024-06-30	2026-09-10	10-K	0001720420-26-000025
28	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	\$41.9M	2023-06-30	2025-09-11	10-K	0001720420-25-000027
29	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	\$19.0M	2023-06-30	2025-09-11	10-K	0001720420-25-000027
30	current assets	us-gaap:AssetsCurrent	\$145.6M	2025-06-30	2026-09-10	10-K	0001720420-26-000025
31	current liabilities	us-gaap:LiabilitiesCurrent	\$79.9M	2025-06-30	2026-09-10	10-K	0001720420-26-000025
32	assets	us-gaap:Assets	\$293.9M	2024-06-30	2025-09-11	10-K	0001720420-25-000027
33	assets	us-gaap:Assets	\$293.3M	2023-06-30	2024-09-12	10-K	0001720420-24-000042
34	shares outstanding	dei:EntityCommonStockSharesOutstanding	13,278,634	2026-08-31	2026-09-10	10-K	0001720420-26-000025
35	shares outstanding	dei:EntityCommonStockSharesOutstanding	13,315,077	2025-08-29	2025-09-11	10-K	0001720420-25-000027