

IDEX Corp. (IEX)

NYSE; manufacturing; SIC 3561, Pumps & Pumping Equipment; CIK 0000832101

I dex Corp. IEX; manufacturing	
Grade	A/B A B C D E on the A/B boundary of 255 graded peers percentile 21.3; sampling error 3.0 points; lower is stronger
Rank	55 of 255
Profitability	B/C percentile 37.1
Solvency	B percentile 34.9
Growth and financing	C percentile 43.6
Reliability	0.94 AUC filers with over \$2.67B assets; 95% interval 0.88 to 0.97; 61 events, 2020 to 2025
Peer failure rate	0.52% a year Item 1.03 bankruptcies, same asset band, 2012 to 2025
Size band	over \$2.67B assets total assets \$6.9B
Standard universe	inside revenue above \$1M and assets above \$10M
Warnings	none active not computable: distress
Inputs computable	12 of 14
Graded from	filings received through Feb 19, 2026 232 days before the rescans; latest periodic filing 10-Q received Jul 29, 2026
Last close	\$231.50 2026-10-08; market equity \$17.1B
Price used in grade	None



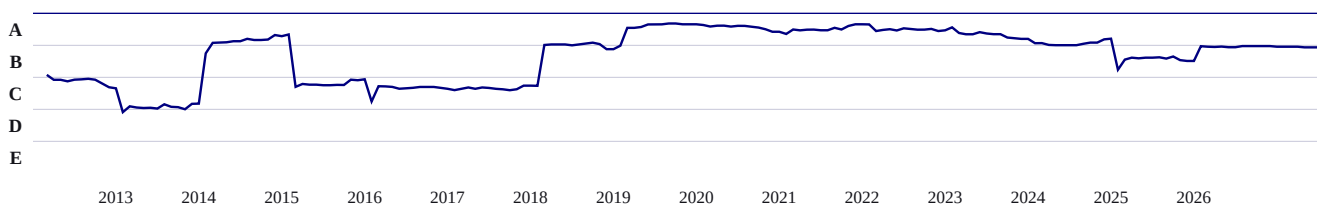
A/B, the bull
on the A/B boundary of its sector; letters are fifths of the 255 graded peers

Share price, twelve months to the rescans
split-adjusted close; the letter is fixed at the rescans that set it


Rescans on file: A/B from Feb 21, 2024, A from Dec 21, 2024, B from Feb 21, 2025

Letter at every rescan

Jan 21, 2012 to Oct 9, 2026; sector percentile, stronger toward the top; facts filed by each date only



Business, in the company's words

opening of Item 1 of the 10-K received Feb 19, 2026

IDEX Corporation ("IDEX," the "Company," "we," or "our") is a global applied solutions provider serving niche markets with mission critical components for everyday life. Substantially all of the Company's business activities are carried out through over 50 wholly-owned subsidiaries with shared values of Trust, Team and Excellence. IDEX's diverse family of businesses is committed to making trusted solutions that improve lives and is innovative and inquisitive in its quest to solve customers' most challenging applied

technology problems.

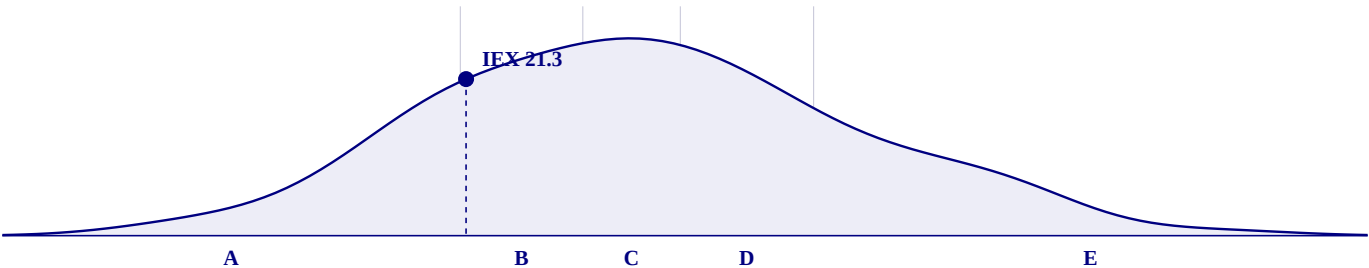
The fourteen inputs

lower percentile is stronger; equal-weighted sleeves

Input	Percentile, 0 to 100	Value	Peer median	Percentile	Peers	Period end
Profitability, sleeve percentile 37.1						
Gross profitability		22.2%	21.9%	45.6	275	2025-12-31
Return on invested capital		10.2%	9.7%	46.5	100	2025-12-31
Accruals ratio		(2.9%)	(3.6%)	55.7	308	2025-12-31
Gross margin stability, five years		0.2 pts	2.1 pts	0.4	229	2025-12-31
Solvency, sleeve percentile 34.9						
Twelve-month failure probability		not computable	0.04%			latest liabilities, cash plus short-term investments, book equity, and shares are required
Altman Z double-prime		5.27	3.66	26.7	244	2025-12-31
Net debt to EBITDA		1.61x	1.78x	44.2	121	2025-12-31
Interest coverage		not computable	5.09x			latest aligned inputs end 2023-12-31; latest annual assets end 2025-12-31
Current ratio		2.86x	2.25x	33.6	325	2025-12-31
Growth and financing, sleeve percentile 43.6						
Revenue growth, three-year compound		2.8%	2.1%	46.6	269	2025-12-31
Free cash flow growth, three-year compound		8.0%	13.9%	61.6	139	2025-12-31
Reinvestment rate		17.4%	26.4%	53.6	139	2025-12-31
Asset growth, three years		7.9%	4.4%	30.9	279	2025-12-31
Net share issuance, one year		(1.9%)	0.01%	25.2	243	2026-02-13

Among 255 peers

manufacturing; letters are fifths of this list



Composite score of every graded peer, smoothed; vertical rules are the letter band edges; stronger to the left.

Rank	Company	Percentile	Letter	Warnings
50	Carpenter Technology Corp. (CRS)	19.3	A/B	
51	Tecnoglass Holdings Inc. (TGLS)	19.7	A/B	
52	Toro Co. (TTC)	20.1	A/B	
53	Miller Industries Inc. (MLR)	20.5	A/B	
54	Taylor Devices, Inc. (TAYD)	20.9	A/B	
55	IDEX Corp. (IEX) <	21.3	A/B	
56	Curtiss Wright Corp. (CW)	21.7	A/B	
57	Donaldson Co. Inc. (DCI)	22.0	A/B	

58	Quanex Building Products Corp. (NX)	22.4	A/B
59	Middleby Corp. (MIDD)	22.8	A/B
60	Valmont Industries Inc. (VMI)	23.2	B

What the price implies

at the 2026-10-08 close; none enters the grade

Measure	Value	Peer median	Percentile
Twelve-month price change, skipping the latest month	42.6%	13.7%	74
Distance from 52-week high	(3.6%)	(24.3%)	94
EBIT to enterprise value	3.8%	4.1%	47
Free cash flow yield	3.6%	3.4%	53
Book value to price	0.23	0.34	31
Sales to price	0.20	0.54	16
Composite equity issuance, five years	(9.8%)	(9.5%)	48
Relative strength against the sector, log excess return	0.22	(0.00)	74

Diagnostics

not in the grade

Measure	Value
Piotroski F-score 7 of 9, period end 2025-12-31	
Return on assets above zero	pass
Operating cash flow above zero	pass
Return on assets improved	fail
Operating cash flow exceeds net income	pass
Long-term leverage fell	pass
Current ratio improved	pass
No new shares issued	pass
Gross margin improved	pass
Asset turnover improved	fail
Cash, filings, liquidity	
Cash and equivalents	\$621.3M
Operating cash flow, four quarters	\$716.7M
Months of runway	not finite
Days since last periodic filing	72 (10-Q received Jul 29, 2026)
Median daily dollar volume, 63 sessions	\$130.0M

Sources

each row links to the filing index on sec.gov

#	Concept	XBRL tag	Value	Period end	Received	Form	Accession
1	gross profit	us-gaap:GrossProfit	\$1.5B	2025-12-31	2026-02-19	10-K	0000832101-26-000003
2	assets	us-gaap:Assets	\$6.9B	2025-12-31	2026-02-19	10-K	0000832101-26-000003
3	operating income	us-gaap:OperatingIncomeLoss	\$699.3M	2025-12-31	2026-02-19	10-K	0000832101-26-000003
4	pretax income	us-gaap:IncomeLossFromContinuingOperationsBeforeIncomeTaxesExtraordinaryItemsUnusualItems	\$612.6M	2025-12-31	2026-02-19	10-K	0000832101-26-000003
5	income tax	us-gaap:IncomeTaxExpenseBenefit	\$150.1M	2025-12-31	2026-02-19	10-K	0000832101-26-000003
6	total debt	us-gaap:LongTermDebt	\$1.8B	2025-12-31	2026-02-19	10-K	0000832101-26-000003
7	book equity	us-gaap:StockholdersEquity	\$4.0B	2025-12-31	2026-02-19	10-K	0000832101-26-000003
8	cash	us-gaap:CashAndCashEquivalentsAtCarryingValue	\$580.0M	2025-12-31	2026-02-19	10-K	0000832101-26-000003
9	total debt	us-gaap:LongTermDebt	\$2.0B	2024-12-31	2026-02-19	10-K	0000832101-26-000003
10	book equity	us-gaap:StockholdersEquity	\$3.8B	2024-12-31	2026-02-19	10-K	0000832101-26-000003
11	cash	us-gaap:CashAndCashEquivalentsAtCarryingValue	\$620.8M	2024-12-31	2026-02-19	10-K	0000832101-26-000003
12	net income	us-gaap:NetIncomeLoss	\$483.2M	2025-12-31	2026-02-19	10-K	0000832101-26-000003
13	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	\$680.4M	2025-12-31	2026-02-19	10-K	0000832101-26-000003
14	assets	us-gaap:Assets	\$6.7B	2024-12-31	2026-02-19	10-K	0000832101-26-000003
15	revenue	us-gaap:RevenueFromContractWithCustomerExcludingAssessedTax	\$3.5B	2025-12-31	2026-02-19	10-K	0000832101-26-000003
16	gross profit	us-gaap:GrossProfit	\$1.4B	2024-12-31	2026-02-19	10-K	0000832101-26-000003
17	revenue	us-gaap:RevenueFromContractWithCustomerExcludingAssessedTax	\$3.3B	2024-12-31	2026-02-19	10-K	0000832101-26-000003
18	gross profit	us-gaap:GrossProfit	\$1.4B	2023-12-31	2026-02-19	10-K	0000832101-26-000003
19	revenue	us-gaap:RevenueFromContractWithCustomerExcludingAssessedTax	\$3.3B	2023-12-31	2026-02-19	10-K	0000832101-26-000003

20	gross profit	us-gaap:GrossProfit	\$1.4B	2022-12-31	2025-02-20	10-K	0000832101-25-000010
21	revenue	us-gaap:RevenueFromContractWithCustomerExcludingAssessedTax	\$3.2B	2022-12-31	2025-02-20	10-K	0000832101-25-000010
22	gross profit	us-gaap:GrossProfit	\$1.2B	2021-12-31	2024-02-22	10-K	0000832101-24-000009
23	revenue	us-gaap:RevenueFromContractWithCustomerExcludingAssessedTax	\$2.8B	2021-12-31	2024-02-22	10-K	0000832101-24-000009
24	current assets	us-gaap:AssetsCurrent	\$1.6B	2025-12-31	2026-02-19	10-K	0000832101-26-000003
25	current liabilities	us-gaap:LiabilitiesCurrent	\$575.4M	2025-12-31	2026-02-19	10-K	0000832101-26-000003
26	retained earnings	us-gaap:RetainedEarningsAccumulatedDeficit	\$4.5B	2025-12-31	2026-02-19	10-K	0000832101-26-000003
27	liabilities	us-gaap:Liabilities	\$2.9B	2025-12-31	2026-02-19	10-K	0000832101-26-000003
28	depreciation amortization	us-gaap:Depreciation	\$75.8M	2025-12-31	2026-02-19	10-K	0000832101-26-000003
29	operating income	us-gaap:OperatingIncomeLoss	\$732.5M	2023-12-31	2026-02-19	10-K	0000832101-26-000003
30	interest expense	us-gaap:InterestExpense	\$51.7M	2023-12-31	2024-02-22	10-K	0000832101-24-000009
31	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	\$63.6M	2025-12-31	2026-02-19	10-K	0000832101-26-000003
32	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	\$668.1M	2024-12-31	2026-02-19	10-K	0000832101-26-000003
33	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	\$65.1M	2024-12-31	2026-02-19	10-K	0000832101-26-000003
34	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	\$716.7M	2023-12-31	2026-02-19	10-K	0000832101-26-000003
35	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	\$89.9M	2023-12-31	2026-02-19	10-K	0000832101-26-000003
36	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	\$557.4M	2022-12-31	2025-02-20	10-K	0000832101-25-000010
37	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	\$68.0M	2022-12-31	2025-02-20	10-K	0000832101-25-000010
38	current assets	us-gaap:AssetsCurrent	\$1.6B	2024-12-31	2026-02-19	10-K	0000832101-26-000003
39	current liabilities	us-gaap:LiabilitiesCurrent	\$629.7M	2024-12-31	2026-02-19	10-K	0000832101-26-000003
40	assets	us-gaap:Assets	\$5.9B	2023-12-31	2025-02-20	10-K	0000832101-25-000010
41	assets	us-gaap:Assets	\$5.5B	2022-12-31	2024-02-22	10-K	0000832101-24-000009
42	shares outstanding	dei:EntityCommonStockSharesOutstanding	74,347,824	2026-02-13	2026-02-19	10-K	0000832101-26-000003
43	shares outstanding	dei:EntityCommonStockSharesOutstanding	75,784,047	2025-02-14	2025-02-20	10-K	0000832101-25-000010