

Information Services Group Inc. (III)

Nasdaq; other; SIC 8742, Services-Management Consulting Services; CIK 0001371489

Information Services Group Inc. III; other	
Grade	A/B A B C D E on the A/B boundary of 336 graded peers percentile 20.9; sampling error 2.6 points; lower is stronger
Rank	71 of 336
Profitability	B percentile 28.2
Solvency	B percentile 33.7
Growth and financing	C percentile 54.4
Reliability	0.87 AUC filers with \$120M to \$591M assets; 95% interval 0.83 to 0.90; 206 events, 2020 to 2025
Peer failure rate	1.03% a year Item 1.03 bankruptcies, same asset band, 2012 to 2025
Size band	\$120M to \$591M assets total assets \$211.0M
Standard universe	inside revenue above \$1M and assets above \$10M
Warnings	none active not computable: distress
Inputs computable	10 of 14
Graded from	filings received through Mar 6, 2026 217 days before the rescans; latest periodic filing 10-Q received Aug 6, 2026
Last close	\$5.70 2026-10-08; market equity \$276.0M
Price used in grade	None



A/B, the bull
on the A/B boundary of its sector; letters are fifths of the 336 graded peers

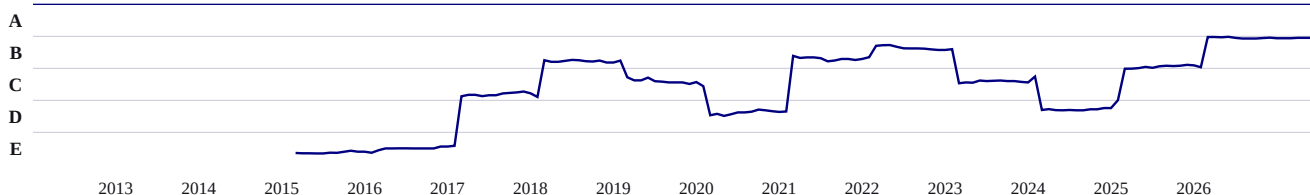
Share price, twelve months to the rescans
split-adjusted close; the letter is fixed at the rescans that set it



Rescans on file: D from Mar 21, 2024, C/D from Feb 21, 2025, B/C from Mar 21, 2025, A/B from Mar 21, 2025

Letter at every rescans

Jan 21, 2012 to Oct 9, 2026; sector percentile, stronger toward the top; facts filed by each date only



Business, in the company's words

opening of Item 1 of the 10-K received Mar 6, 2026

Unless the context otherwise requires, Information Services Group, Inc., the registrant, is referred to in this Annual Report on Form 10-K for the fiscal year ended December 31, 2025 (the "Form 10-K") as the "Company," "ISG," "we," "us" and "our." Information Services Group, Inc. (Nasdaq: III) is a global AI-centered technology research and advisory firm. A trusted partner to more than 900 clients, including 75 of the world's top 100 enterprises, ISG is a long-time leader in technology and business services that is now at

the forefront of leveraging AI to help organizations achieve operational excellence and faster growth.

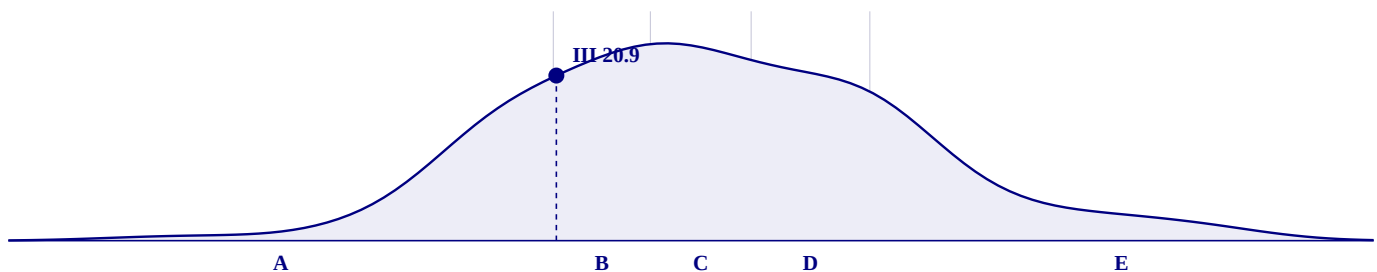
The fourteen inputs

lower percentile is stronger; equal-weighted sleeves

Input	Percentile, 0 to 100	Value	Peer median	Percentile	Peers	Period end
Profitability, sleeve percentile 28.2						
Gross profitability		50.0%	27.1%	18.8	289	2025-12-31
Return on invested capital		not computable	10.0%			latest aligned inputs end 2023-12-31; latest annual assets end 2025-12-31
Accruals ratio		(9.5%)	(5.9%)	29.3	506	2025-12-31
Gross margin stability, five years		1.6 pts	2.2 pts	36.5	204	2025-12-31
Solvency, sleeve percentile 33.7						
Twelve-month failure probability		not computable	0.04%			latest liabilities, cash plus short-term investments, book equity, and shares are required
Altman Z double-prime		1.70	2.05	44.9	386	2025-12-31
Net debt to EBITDA		not computable	2.52x			latest aligned inputs end 2023-12-31; latest annual assets end 2025-12-31
Interest coverage		not computable	2.18x			latest aligned inputs end 2023-12-31; latest annual assets end 2025-12-31
Current ratio		2.34x	1.32x	22.4	506	2025-12-31
Growth and financing, sleeve percentile 54.4						
Revenue growth, three-year compound		(5.1%)	5.1%	83.3	403	2025-12-31
Free cash flow growth, three-year compound		47.9%	8.7%	13.2	220	2025-12-31
Reinvestment rate		4.7%	11.9%	57.1	190	2025-12-31
Asset growth, three years		(4.6%)	4.1%	80.5	438	2025-12-31
Net share issuance, one year		(1.2%)	(0.4%)	37.7	356	2026-02-25

Among 336 peers

other; letters are fifths of this list



Composite score of every graded peer, smoothed; vertical rules are the letter band edges; stronger to the left.

Rank	Company	Percentile	Letter	Warnings
66	Argan Inc. (AGX)	19.4	A/B	
67	Hunt J B Transport Services Inc. (JBHT)	19.7	A/B	
68	Stran & Company, Inc. (SWAG)	20.1	A/B	late filer,
				fortress
				balance sheet
69	Stran & Company, Inc. (SWAGW)	20.1	A/B	late filer,
				fortress
				balance sheet
70	Allegion plc (ALLE)	20.6	A/B	
71	Information Services Group Inc. (III) <	20.9	A/B	
72	Laureate Education, Inc. (LAUR)	21.2	A/B	fortress
				balance sheet
73	Live Nation Entertainment, Inc. (LYV)	21.5	A/B	
74	Etsy Inc. (ETSY)	21.8	A/B	
75	Tutor Perini Corp. (TPC)	22.1	A/B	fortress
				balance sheet
76	Castellum, Inc. (CTM)	22.4	A/B	

What the price implies

at the 2026-10-08 close; none enters the grade

Measure	Value	Peer median	Percentile
Twelve-month price change, skipping the latest month	(9.1%)	2.0%	39
Distance from 52-week high	(6.2%)	(26.8%)	87
EBIT to enterprise value	5.4%	4.4%	62
Free cash flow yield	9.0%	4.1%	81
Book value to price	0.35	0.34	51
Sales to price	0.88	0.70	57
Composite equity issuance, five years	(18.6%)	(8.8%)	33
Relative strength against the sector, log excess return	(0.24)	(0.13)	39

Diagnostics

not in the grade

Measure	Value
Piotroski F-score 7 of 9, period end 2025-12-31	
Return on assets above zero	pass
Operating cash flow above zero	pass
Return on assets improved	pass
Operating cash flow exceeds net income	pass
Long-term leverage fell	fail
Current ratio improved	fail
No new shares issued	pass
Gross margin improved	pass
Asset turnover improved	pass
Cash, filings, liquidity	
Cash and equivalents	\$23.7M
Operating cash flow, four quarters	\$20.6M
Months of runway	not finite
Days since last periodic filing	64 (10-Q received Aug 6, 2026)
Median daily dollar volume, 63 sessions	\$958,212

Sources

each row links to the filing index on sec.gov

#	Concept	XBRL tag	Value	Period end	Received	Form	Accession
1	revenue	us-gaap:RevenueFromContractWithCustomerExcludingAssessedTax	\$244.7M	2025-12-31	2026-03-06	10-K	0001104659-26-024573
2	cost of revenue	us-gaap:CostOfGoodsAndServicesSold	\$139.3M	2025-12-31	2026-03-06	10-K	0001104659-26-024573

3	assets	us-gaap:Assets	\$211.0M	2025-12-31	2026-03-06	10-K	0001104659-26-024573
4	operating income	us-gaap:OperatingIncomeLoss	\$14.6M	2023-12-31	2025-03-13	10-K	0001558370-25-002897
5	pretax income	us-gaap:IncomeLossFromContinuingOperationsBeforeIncomeTaxesExtraord	\$8.6M	2023-12-31	2025-03-13	10-K	0001558370-25-002897
6	income tax	us-gaap:IncomeTaxExpenseBenefit	\$2.6M	2023-12-31	2025-03-13	10-K	0001558370-25-002897
7	total debt	us-gaap:LongTermDebt	\$79.2M	2023-12-31	2024-03-08	10-K	0001558370-24-002831
8	book equity	us-gaap:StockholdersEquity	\$102.1M	2023-12-31	2026-03-06	10-K	0001104659-26-024573
9	cash	us-gaap:CashAndCashEquivalentsAtCarryingValue	\$22.6M	2023-12-31	2025-03-13	10-K	0001558370-25-002897
10	total debt	us-gaap:LongTermDebt	\$78.7M	2022-12-31	2024-03-08	10-K	0001558370-24-002831
11	book equity	us-gaap:StockholdersEquity	\$100.4M	2022-12-31	2025-03-13	10-K	0001558370-25-002897
12	cash	us-gaap:CashAndCashEquivalentsAtCarryingValue	\$30.6M	2022-12-31	2024-03-08	10-K	0001558370-24-002831
13	net income	us-gaap:NetIncomeLoss	\$9.3M	2025-12-31	2026-03-06	10-K	0001104659-26-024573
14	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	\$29.0M	2025-12-31	2026-03-06	10-K	0001104659-26-024573
15	assets	us-gaap:Assets	\$204.5M	2024-12-31	2026-03-06	10-K	0001104659-26-024573
16	revenue	us-gaap:RevenueFromContractWithCustomerExcludingAssessedTax	\$247.6M	2024-12-31	2026-03-06	10-K	0001104659-26-024573
17	cost of revenue	us-gaap:CostOfGoodsAndServicesSold	\$150.3M	2024-12-31	2026-03-06	10-K	0001104659-26-024573
18	revenue	us-gaap:RevenueFromContractWithCustomerExcludingAssessedTax	\$291.1M	2023-12-31	2025-03-13	10-K	0001558370-25-002897
19	cost of revenue	us-gaap:CostOfGoodsAndServicesSold	\$178.9M	2023-12-31	2025-03-13	10-K	0001558370-25-002897
20	revenue	us-gaap:RevenueFromContractWithCustomerExcludingAssessedTax	\$286.3M	2022-12-31	2024-03-08	10-K	0001558370-24-002831
21	cost of revenue	us-gaap:CostOfGoodsAndServicesSold	\$169.7M	2022-12-31	2024-03-08	10-K	0001558370-24-002831
22	revenue	us-gaap:RevenueFromContractWithCustomerExcludingAssessedTax	\$277.8M	2021-12-31	2024-03-08	10-K	0001558370-24-002831
23	cost of revenue	us-gaap:CostOfGoodsAndServicesSold	\$168.5M	2021-12-31	2024-03-08	10-K	0001558370-24-002831
24	current assets	us-gaap:AssetsCurrent	\$94.1M	2025-12-31	2026-03-06	10-K	0001104659-26-024573
25	current liabilities	us-gaap:LiabilitiesCurrent	\$40.2M	2025-12-31	2026-03-06	10-K	0001104659-26-024573
26	retained earnings	us-gaap:RetainedEarningsAccumulatedDeficit	-\$90.5M	2025-12-31	2026-03-06	10-K	0001104659-26-024573
27	operating income	us-gaap:OperatingIncomeLoss	\$17.8M	2025-12-31	2026-03-06	10-K	0001104659-26-024573
28	book equity	us-gaap:StockholdersEquity	\$94.7M	2025-12-31	2026-03-06	10-K	0001104659-26-024573
29	liabilities	us-gaap:Liabilities	\$116.3M	2025-12-31	2026-03-06	10-K	0001104659-26-024573
30	depreciation amortization	us-gaap:DepreciationDepletionAndAmortization	\$6.3M	2023-12-31	2025-03-13	10-K	0001558370-25-002897
31	interest expense	us-gaap:InterestExpense	\$6.2M	2023-12-31	2024-03-08	10-K	0001558370-24-002831
32	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	\$4.0M	2025-12-31	2026-03-06	10-K	0001104659-26-024573
33	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	\$19.9M	2024-12-31	2026-03-06	10-K	0001104659-26-024573
34	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	\$2.8M	2024-12-31	2026-03-06	10-K	0001104659-26-024573
35	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	\$12.3M	2023-12-31	2025-03-13	10-K	0001558370-25-002897
36	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	\$3.4M	2023-12-31	2025-03-13	10-K	0001558370-25-002897
37	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	\$11.1M	2022-12-31	2024-03-08	10-K	0001558370-24-002831
38	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	\$3.4M	2022-12-31	2024-03-08	10-K	0001558370-24-002831
39	depreciation amortization	us-gaap:DepreciationDepletionAndAmortization	\$4.5M	2025-12-31	2026-03-06	10-K	0001104659-26-024573
40	pretax income	us-gaap:IncomeLossFromContinuingOperationsBeforeIncomeTaxesExtraord	\$14.5M	2023-12-31	2025-03-06	10-K	0001104659-26-024573
41	income tax	us-gaap:IncomeTaxExpenseBenefit	\$5.2M	2025-12-31	2026-03-06	10-K	0001104659-26-024573
42	current assets	us-gaap:AssetsCurrent	\$91.3M	2024-12-31	2026-03-06	10-K	0001104659-26-024573
43	current liabilities	us-gaap:LiabilitiesCurrent	\$38.4M	2024-12-31	2026-03-06	10-K	0001104659-26-024573
44	assets	us-gaap:Assets	\$247.3M	2023-12-31	2025-03-13	10-K	0001558370-25-002897
45	assets	us-gaap:Assets	\$243.0M	2022-12-31	2024-03-08	10-K	0001558370-24-002831
46	shares outstanding	dei:EntityCommonStockSharesOutstanding	47,674,341	2026-02-25	2026-03-06	10-K	0001104659-26-024573
47	shares outstanding	dei:EntityCommonStockSharesOutstanding	48,255,149	2025-02-25	2025-03-13	10-K	0001558370-25-002897