

Intrusion Inc. (INTZ)

Nasdaq; business equipment; SIC 3576, Computer Communications Equipment; CIK 0000736012

Intrusion Inc. INTZ; business equipment	
Grade	C A B C D E middle fifth of 497 graded peers percentile 52.0; sampling error 2.2 points; lower is stronger
Rank	259 of 497
Profitability	B/C percentile 40.8
Solvency	B/C percentile 40.3
Growth and financing	D percentile 65.3
Reliability	0.76 AUC filers with under \$12.5M assets; 95% interval 0.65 to 0.86; 63 events, 2020 to 2025
Peer failure rate	0.60% a year Item 1.03 bankruptcies, same asset band, 2012 to 2025
Size band	under \$12.5M assets total assets \$10.4M
Standard universe	inside revenue above \$1M and assets above \$10M
Warnings	short runway not computable: distress, fortress balance sheet
Inputs computable	7 of 14
Graded from	filings received through Mar 25, 2026 198 days before the rescans; latest periodic filing 10-Q received Aug 11, 2026
Last close	\$0.69 2026-10-08; market equity \$16.8M
Price used in grade	None

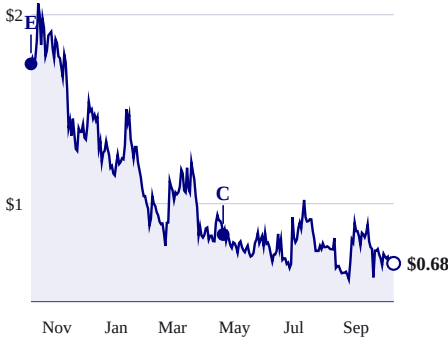


C, the tortoise

middle fifth of its sector; letters are fifths of the 497 graded peers

Share price, twelve months to the rescans

split-adjusted close; the letter is fixed at the rescans that set it



Rescans on file: E from Apr 21, 2023, C from Apr 21, 2026

Letter at every rescans

Jan 21, 2012 to Oct 9, 2026; sector percentile, stronger toward the top; facts filed by each date only



Business, in the company's words

opening of Item 1 of the 10-K received Mar 25, 2026

In September 1983 and reincorporated in Delaware in October 1995. Our principal executive offices are located at 101 East Park Boulevard, Suite 1200, Plano, Texas 75074, and our telephone number is (888) 637-7770. Our website URL is www.intrusion.com. We post the following filings in the "Investors" section of our website as soon as reasonably practicable after they are electronically filed with or furnished to the Securities and Exchange Commission (the "SEC"): our Annual Reports on Form 10-K; our Quarterly

Reports on Form 10-Q; our Current Reports on Form 8-K; and any amendments to those reports or statements filed or furnished pursuant to Section 13(a) or 15(d) of the Exchange Act.

The fourteen inputs

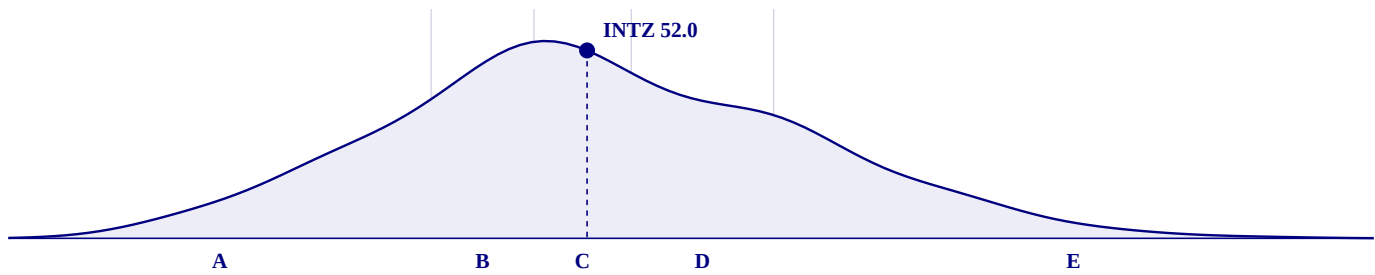
lower percentile is stronger; equal-weighted sleeves

Input	Percentile, 0 to 100	Value	Peer median	Percentile	Peers	Period end
Profitability, sleeve percentile 40.8						
Gross profitability		51.8%	28.5%	14.9	558	2025-12-31
Return on invested capital		not computable	10.9%			one or more required annual facts are missing
Accruals ratio		(21.0%)	(7.4%)	18.2	621	2025-12-31
Gross margin stability, five years		12.0 pts	2.4 pts	89.3	429	2025-12-31
Solvency, sleeve percentile 40.3						
Twelve-month failure probability		not computable	0.05%			liabilities and a nearby cover-page share count are required at 2026-06-30
Altman Z double-prime		not computable	2.18			one or more required annual facts are missing
Net debt to EBITDA		not computable	1.11x			one or more required annual facts are missing
Interest coverage		not computable	3.77x			latest aligned inputs end 2023-12-31; latest annual assets end 2025-12-31
Current ratio		2.37x	2.02x	40.3	666	2025-12-31
Growth and financing, sleeve percentile 65.3						
Revenue growth, three-year compound		(2.3%)	6.4%	72.8	538	2025-12-31
Free cash flow growth, three-year compound		not computable	17.2%			current FCF must be positive and base FCF must exceed \$100,000
Reinvestment rate		not computable	14.3%			NOPAT must exceed \$100,000
Asset growth, three years		3.8%	5.0%	50.7	563	2025-12-31
Net share issuance, one year		5.3%	0.5%	72.4	407	2026-03-24

Warnings

1 of 7 checks triggered; none of them enters the letter

Check	Measured
Short runway	cash runway is 0.2 months



Rank	Company	Percentile	Letter	Warnings
254	Penguin Solutions, Inc. (PENG)	51.0	C	
255	Blackberry Ltd. (BB)	51.2	C	fortress balance sheet
256	Alarm.com Holdings, Inc. (ALRM)	51.4	C	
257	Evertec, Inc. (EUTC)	51.6	C	
258	Esco Technologies Inc. (ESE)	51.8	C	
259	Intrusion Inc. (INTZ) <	52.0	C	short runway
260	Cognizant Technology Solutions Corp. (CTSH)	52.2	C	fortress balance sheet
261	Pioneer Power Solutions, Inc. (PPSI)	52.4	C	late filer, fortress balance sheet
262	Cisco Systems, Inc. (CSCO)	52.6	C	
263	Sanmina Corp. (SANM)	52.8	C	fortress balance sheet
264	Inve Technologies, Inc. (INVE)	53.0	C	

What the price implies

at the 2026-10-08 close; none enters the grade

Measure	Value	Peer median	Percentile
Twelve-month price change, skipping the latest month	(43.8%)	2.2%	15
Distance from 52-week high	(66.8%)	(30.0%)	13
EBIT to enterprise value	not computable	1.5%	
Free cash flow yield	(44.9%)	2.7%	7
Book value to price	0.24	0.23	52
Sales to price	0.42	0.30	60
Composite equity issuance, five years	333.0%	3.9%	97
Relative strength against the sector, log excess return	(0.86)	(0.26)	15

Diagnostics

not in the grade

Measure	Value
Piotroski F-score None of 9, period end 2025-12-31	
Return on assets above zero	fail
Operating cash flow above zero	fail
Return on assets improved	pass
Operating cash flow exceeds net income	pass
Long-term leverage fell	fail
Current ratio improved	pass
No new shares issued	fail
Gross margin improved	fail
Asset turnover improved	fail

Cash, filings, liquidity

Cash and equivalents	\$182,000
Operating cash flow, four quarters	-\$8.9M
Months of runway	0.2
Days since last periodic filing	59 (10-Q received Aug 11, 2026)
Median daily dollar volume, 63 sessions	\$122,681

Sources

each row links to the filing index on sec.gov

#	Concept	XBRL tag	Value	Period end	Received	Form	Accession
1	gross profit	us-gaap:GrossProfit	\$5.4M	2025-12-31	2026-03-25	10-K	0001683168-26-002196
2	assets	us-gaap:Assets	\$10.4M	2025-12-31	2026-03-25	10-K	0001683168-26-002196
3	net income	us-gaap:NetIncomeLoss	-\$9.1M	2025-12-31	2026-03-25	10-K	0001683168-26-002196
4	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	-\$6.8M	2025-12-31	2026-03-25	10-K	0001683168-26-002196
5	assets	us-gaap:Assets	\$11.5M	2024-12-31	2026-03-25	10-K	0001683168-26-002196
6	revenue	us-gaap:Revenues	\$7.0M	2025-12-31	2026-03-25	10-K	0001683168-26-002196
7	gross profit	us-gaap:GrossProfit	\$4.4M	2024-12-31	2026-03-25	10-K	0001683168-26-002196
8	revenue	us-gaap:RevenueFromContractWithCustomerIncludingAssessedTax	\$5.8M	2024-12-31	2026-03-25	10-K	0001683168-26-002196
9	gross profit	us-gaap:GrossProfit	\$4.4M	2023-12-31	2025-02-27	10-K	0001683168-25-001272
10	revenue	us-gaap:RevenueFromContractWithCustomerIncludingAssessedTax	\$5.6M	2023-12-31	2025-02-27	10-K	0001683168-25-001272
11	gross profit	us-gaap:GrossProfit	\$4.2M	2022-12-31	2024-04-01	10-K	0001683168-24-002011
12	revenue	us-gaap:RevenueFromContractWithCustomerIncludingAssessedTax	\$7.5M	2022-12-31	2024-04-01	10-K	0001683168-24-002011
13	gross profit	us-gaap:GrossProfit	\$3.7M	2021-12-31	2023-03-31	10-K	0001683168-23-002002
14	revenue	us-gaap:RevenueFromContractWithCustomerIncludingAssessedTax	\$7.3M	2021-12-31	2023-03-31	10-K	0001683168-23-002002
15	operating income	us-gaap:OperatingIncomeLoss	-\$12.0M	2023-12-31	2025-02-27	10-K	0001683168-25-001272
16	interest expense	us-gaap:InterestExpense	\$1.9M	2023-12-31	2024-04-01	10-K	0001683168-24-002011
17	current assets	us-gaap:AssetsCurrent	\$4.2M	2025-12-31	2026-03-25	10-K	0001683168-26-002196
18	current liabilities	us-gaap:LiabilitiesCurrent	\$1.8M	2025-12-31	2026-03-25	10-K	0001683168-26-002196
19	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	\$777,000	2025-12-31	2026-03-25	10-K	0001683168-26-002196
20	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	-\$6.3M	2024-12-31	2026-03-25	10-K	0001683168-26-002196
21	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	\$533,000	2024-12-31	2026-03-25	10-K	0001683168-26-002196
22	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	-\$7.8M	2023-12-31	2025-02-27	10-K	0001683168-25-001272
23	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	\$157,000	2023-12-31	2025-02-27	10-K	0001683168-25-001272
24	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	-\$13.2M	2022-12-31	2024-04-01	10-K	0001683168-24-002011
25	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	\$307,000	2022-12-31	2024-04-01	10-K	0001683168-24-002011
26	depreciation amortization	us-gaap:DepreciationDepletionAndAmortization	\$1.8M	2025-12-31	2026-03-25	10-K	0001683168-26-002196
27	operating income	us-gaap:OperatingIncomeLoss	-\$9.2M	2025-12-31	2026-03-25	10-K	0001683168-26-002196
28	pretax income	us-gaap:IncomeLossFromContinuingOperationsBeforeIncomeTaxesExtraord	\$9.1M	2025-12-31	2026-03-25	10-K	0001683168-26-002196
29	income tax	us-gaap:IncomeTaxExpenseBenefit	\$0	2025-12-31	2026-03-25	10-K	0001683168-26-002196
30	current assets	us-gaap:AssetsCurrent	\$5.5M	2024-12-31	2026-03-25	10-K	0001683168-26-002196
31	current liabilities	us-gaap:LiabilitiesCurrent	\$3.7M	2024-12-31	2026-03-25	10-K	0001683168-26-002196
32	assets	us-gaap:Assets	\$6.2M	2023-12-31	2025-02-27	10-K	0001683168-25-001272
33	assets	us-gaap:Assets	\$9.3M	2022-12-31	2024-04-01	10-K	0001683168-24-002011
34	shares outstanding	dei:EntityCommonStockSharesOutstanding	20,369,066	2026-03-24	2026-03-25	10-K	0001683168-26-002196
35	shares outstanding	dei:EntityCommonStockSharesOutstanding	19,342,776	2025-02-27	2025-04-30	10-K/A	0001683168-25-003003